Great Boulder RESOURCES LIMITED

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ASX ANNOUNCEMENT

QUARTERLY REPORT

TO 30 SEPTEMBER 2026

29 OCTOBER 2026



ASX CODE:
GBR

CAPITAL STRUCTURE:

Ordinary Shares:	1,973m
Unlisted Options:	52.2m
Current Share Price:	8.2c
Market Capitalisation:	A$158m
Cash:	A$12.3m
Debt:	Nil

BOARD OF DIRECTORS

Chris Tuckwell
Non-Executive Chairman

Andrew Paterson
Managing Director

Melanie Leighton
Non-Executive Director

Karen O'Neill
Non-Executive Director

Greg Hall
Non-Executive Director

Melanie Ross
Company Secretary

EXECUTIVE SUMMARY

After completing the Peak Hill acquisition on 30 June 2026 the Company commenced a 3-rig, 40,000m resource drilling program at Peak Hill in mid-July. This campaign is progressing extremely well, with results from the first three deposits consistently exceeding expectations. Drilling also continued at Side Well during the quarter, with continued growth at Mulga Bill supporting the Company's expectation of a major resource update next year.

While this acquisition was being undertaken, drilling at Side Well during the quarter continued to illustrate the enormous potential of the Mulga Bill – Eaglehawk area, with the combined deposit remaining open in all directions. Great Boulder also continued negotiating a Mining Agreement for the Ironbark deposit, which would place Side Well on track to being the Company's second production hub.

The appointment of Rod Bonner as Great Boulder's Chief Mining Engineer is another important step towards production. Rod is now driving the study processes including metallurgy, geotechnical and mining studies as well as looking at site logistics in the lead-up towards project development.

Early drilling results from Peak Hill during the quarter highlighted the upside potential of this exciting project, within the current resources at Durack, Jubilee and Enigma and also at the Golden Treasure exploration target. Key highlights include:

- **4m @ 37.1g/t Au** from 110m (Durack)
- **10m @ 6.40g/t Au** from 116m (Durack)
- **3m @ 29.4g/t Au** from 39m (Jubilee)
- **3m @ 23.3g/t Au** from 67m (Jubilee)
- **12m @ 8.56g/t Au** from 8m (Golden Treasure)
- **8m @ 9.00g/t Au** from 76m (Golden Treasure)
- **9m @ 4.17g/t Au** from 6m (Enigma)
- **4m @ 8.48g/t Au** from 64m (Enigma)

Great Boulder intends to update the Peak Hill resource inventory at the end of the calendar year. Drilling at Side Well during the quarter continued to deliver growth within the Mulga Bill – Eaglehawk deposit, with Mulga Bill East set to deliver significant growth when the resource is updated next year.

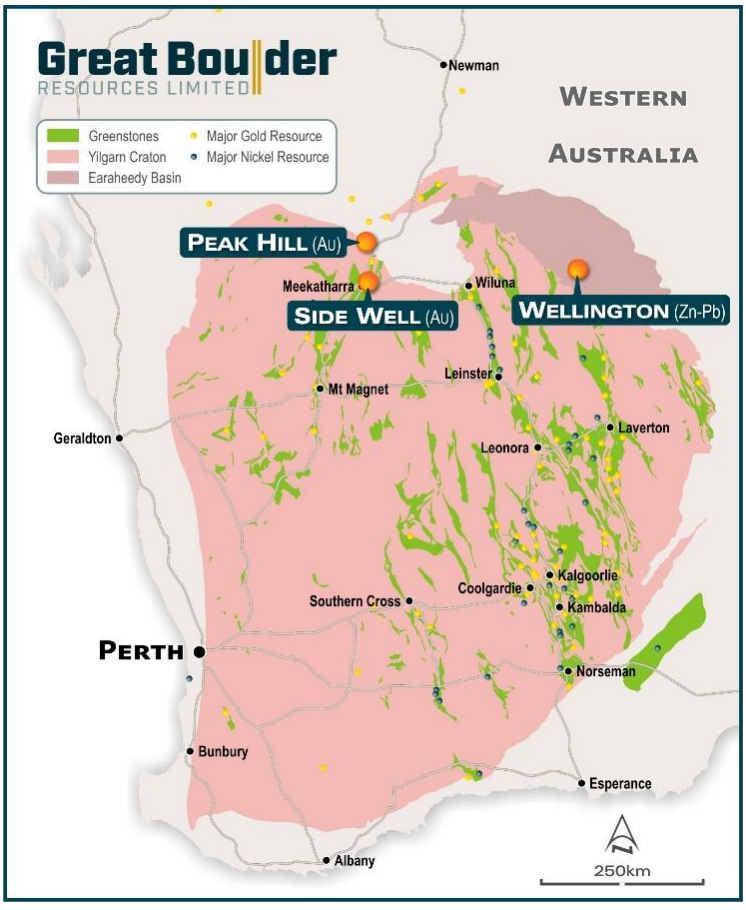


Figure 1: GBR's projects in Western Australia

As at 30 September 2026 the Company remains well funded, with a cash balance of $12.3 million.

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OPERATIONS REPORT

Great Boulder's two complementary gold projects are located only 100km apart in the richly endowed Murchison gold field of Western Australia. The Side Well and Peak Hill gold projects host a combined total of 1.5Moz of gold resources.

Project	Resource Category	Tonnes	Grade (g/t Au)	Ounces Au
Side Well	Indicated	7,025,000	2.8	626,000
	Inferred	9,017,000	1.4	395,000
	Subtotal	**16,042,000**	**2.0**	**1,021,000**
Peak Hill	Indicated	7,547,000	1.5	376,000
	Inferred	1,838,000	1.8	105,000
	Subtotal	**9,385,000**	**1.6**	**481,000**
Total	Indicated	14,572,000	2.1	1,002,000
	Inferred	10,855,000	1.4	500,000
All Resources		**25,427,000**	**1.8**	**1,502,000**

Table 1: GBR combined Mineral Resources quoted on a 100% basis

At Peak Hill the Company has a resource of 9.4Mt @ 1.6g/t Au for 481,000 ounces, the majority of which is situated on granted Mining Leases. The five deposits which constitute this resource are the focus of a 40,000m drilling program which commenced in mid-July. Great Boulder intends to update the Peak Hill resource inventory at the end of the calendar year, moving into scoping and feasibility studies in preparation for mining at the end of 2027. Great Boulder has a Mining Agreement with the Jidi Jidi Aboriginal Corporation and looks forward to working closely with the group at Peak Hill.

At Side Well the Company has a resource of 16Mt @ 2.0g/t Au for 1.02 million ounces[1] with a strong growth pipeline. GBR is aiming to increase the Side Well resource inventory to +1.5Moz in the short term while simultaneously advancing the project towards development and production.

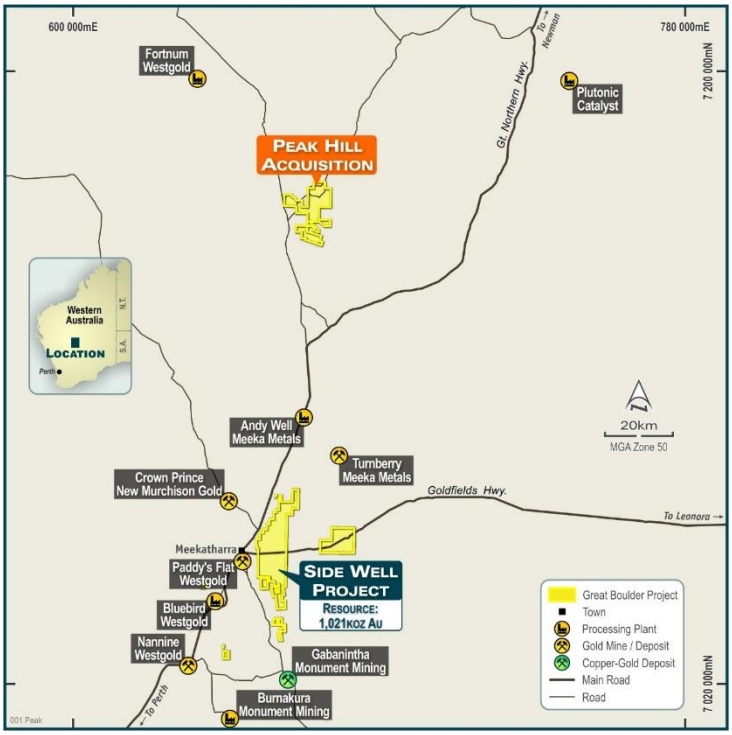


Figure 2: Great Boulder's gold projects in the Murchison region of Western Australia

[1] ASX Announcement 18 December 2025

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Peak Hill Gold Project (GBR 85 – 100%)

The Peak Hill Gold Project is strategically located in the Northern Murchison Goldfields of Western Australia approximately 120km north of Meekatharra, only 100km from Great Boulder's Side Well Gold Project and within trucking distance of multiple processing facilities. Project tenure includes seven granted mining leases, one granted exploration licence and seven miscellaneous licences over infrastructure such as haul roads and an airstrip. The total area of mining tenure is 106km^2.

First discovered in 1892, the Peak Hill field has produced more than 900,000oz of gold across multiple mining areas, including historical underground production until 1913 and modern open pit mining from 1988 to 1997. There has been no mining at Peak Hill since 1997.

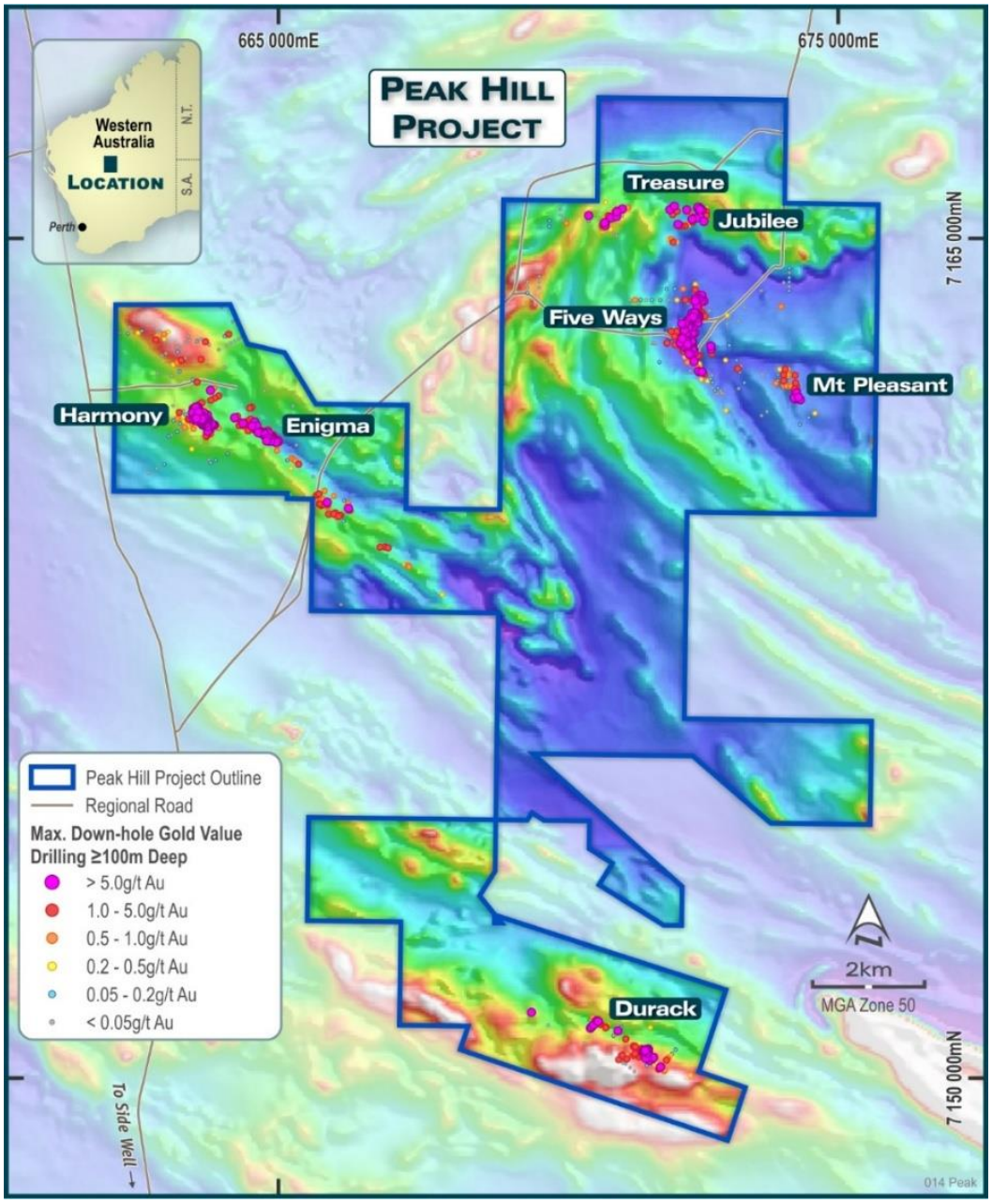


Figure 3: Peak Hill project tenure showing priority targets

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At Peak Hill Great Boulder has a mineral resource inventory of 9.4Mt @ 1.6g/t Au for 481,000oz, of which 376,000oz is in the JORC Indicated category and 105,000oz is Inferred. In addition to this the Company has an Exploration Target ranging from 18.4Mt @ 1.0g/t Au for 600,000oz to 21.4Mt @ 1.1g/t Au for 740,000oz[2].

The potential quantity and grade of the Exploration Target is conceptual in nature and, as such, there has been insufficient exploration drilling conducted to estimate a Mineral Resource. At this stage it is uncertain if further exploration drilling will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the JORC Code (2012). The Exploration Target has been prepared by Great Boulder without any involvement from Westgold or any of its related bodies corporate or any of its/their directors, officers or employees and, as such, none of them assume any responsibility for, or makes any representation or warranty, express or implied, with respect to the accuracy, reliability or completeness of the Exploration Target.

Additional details including supporting information relevant to the Exploration Target are contained in GBR's ASX announcement of 4 May 2026.

Peak Hill Mineral Resources									
Deposit	**Indicated**			**Inferred**			**Total**		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
Harmony	939,000	1.8	55,000	66,000	3.5	7,000	1,005,000	1.9	62,000
Enigma	444,000	1.8	26,000	260,000	1.8	15,000	704,000	1.8	41,000
Jubilee	99,000	1.9	6,000	371,000	2.4	29,000	470,000	2.3	35,000
Durack	2,309,000	1.2	89,000	580,000	1.2	23,000	2,889,000	1.2	112,000
Five Ways	3,756,000	1.6	199,000	561,000	1.7	31,000	4,317,000	1.7	230,000
Total	**7,547,000**	**1.5**	**376,000**	**1,838,000**	**1.8**	**105,000**	**9,385,000**	**1.6**	**481,000**

Reported on a 100% basis. Subtotals are rounded for reporting purposes. Rounding errors may occur.

Drilling

Great Boulder commenced a 40,000m drilling campaign at Peak Hill in mid-July (ASX Announcement 16 July 2026), with drilling planned at the resource areas of Durack, Jubilee, Enigma, Five Ways and Harmony plus exploration drilling at the exciting Golden Treasure prospect next to Jubilee and brownfields drilling at Mt Pleasant.

During the quarter the Company completed 40,032m of RC and diamond drilling. Although the initial 40,000m target has been completed drilling is continuing into the December quarter, with additional programs to be completed at Mt Pleasant and Harmony as well as further drilling at Five Ways in preparation for a project-wide resource update.

At the end of September one RC rig left site, with one RC and one diamond rig remaining to complete the ongoing drilling requirements. This allows the site team more time to collate results, plan follow-up drilling and complete site preparation prior to drilling.

Table 2: Drilling Summary

Peak Hill	RC	DD	Subtotal
July	7,945	281.3	8,226.3
August	15,840	1,118.15	16,958.15
September	14,568	279.4	14,847.4
Total	**38,353**	**1,678.85**	**40,031.85**

[2] GBR ASX announcement 4 May 2026

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During the quarter the Company announced outstanding drilling intersections from Durack, Jubilee, Golden Treasure and Enigma as well as initial results from drilling at Five Ways. Highlights include[3]:

- **4m @ 37.1g/t Au from 110m in GDRC017 at Durack**
- **23m @ 2.22g/t Au from surface in GDRC010 at Durack**
- **10m @ 6.40g/t Au from 116m and 4m @ 10.4g/t Au from 147m in GJRC024 at Durack**
- **7m @ 3.39g/t Au from 47m, and 2m @ 24.1g/t Au from 68m in GDRC016 at Durack**
- **20m @ 2.73g/t Au from 90m and 10m @ 9.18g/t Au from 137m in GDRC030 at Durack**
- **13m @ 1.96g/t Au from 91m and 8m @ 5.67g/t Au from 148m in GDRC027 at Durack**
- **6m @ 4.73g/t Au from 155m in GDRC041 at Durack**
- **3m @ 29.4g/t Au from 39m in GJRC030 at Jubilee**
- **3m @ 23.3g/t Au from 67m in GJRC016 at Jubilee**
- **2m @ 33.6g/t Au from 107m in GJRC015 at Jubilee**
- **12m @ 8.56g/t Au from 8m in GJRC045 at Golden Treasure**
- **8m @ 9.00g/t Au from 76m in GJRC036 at Golden Treasure**
- **3m @ 5.91g/t Au from 72m and 13m @ 1.15g/t Au from 109m in GERC005 at Enigma**
- **6m @ 2.89g/t Au from 90m in GERC021 at Enigma**
- **9m @ 4.17g/t Au from 6m in GERC054 at Enigma**
- **11m @ 3.60g/t Au from 44m in GERC049 at Enigma**
- **4m @ 8.48g/t Au from 64m in GERC006 at Enigma**
- **7m @ 3.04g/t Au from 41m in GERC035 at Enigma**
- **5m @ 3.70g/t Au from 149m in GFRC013 at Five Ways**
- **1m @ 20.7g/t Au from 155m in GFRC014 at Five Ways.**

At **Durack**, which has a resource of 2.89Mt @ 1.2g/t Au for 112,000oz, a combination of RC and diamond drilling confirmed the dip and strike of mineralised zones within the resource area, which had previously been defined with relatively wide-spaced drilling on an 80 by 80m grid. GBR's Phase 1 drilling infilled this to 40 by 40m drill coverage, with additional infill and deeper holes in the Phase 2 program based on initial results.

The results from Durack have exceeded the Company's expectations, particularly with the high-grade tenor of results which have defined a distinct north-westerly plunge direction with high-grade zones remaining open at depth. Drill coverage remains relatively shallow – approximately 120m below surface – so these deeper targets will easily be tested with RC drilling. It is also pleasing to note the Company's decision to drill diamond holes early in each target area has provided additional confidence in the continuity of gold mineralisation, with orientations from structural measurements confirming the strike and dip interpreted from drill sections.

Initial drilling at Durack has concentrated on the main resource area (Figure 4), with results confirming two parallel zones of gold mineralisation striking west-northwest and plunging in the same direction. Historic drilling previously defined other zones which appear to sit on the same orientation along strike to the north-west, and some of these areas are being

[3] GBR ASX announcements 24 October, 7 September and 6 October 2026

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tested in subsequent rounds of drilling. The same trend continues over several kilometres towards other areas previously defined by drilling, including the Murphy's Creek target, suggesting significant growth potential along this mineralised trend. This broader potential will be tested by exploration drilling during 2027 once the project-wide MRE update has been completed.

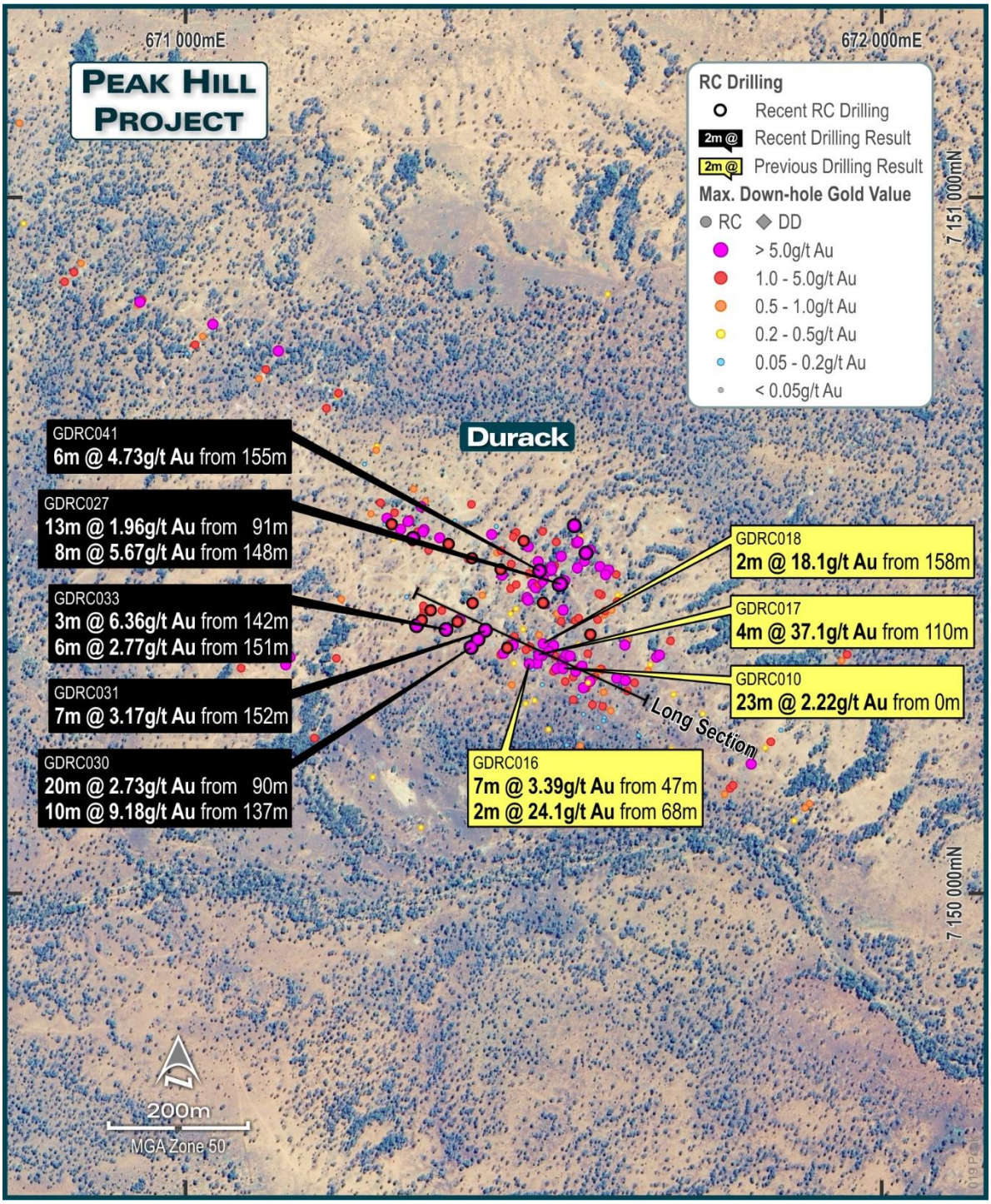


Figure 4: Recent highlights from GBR drilling at Durack

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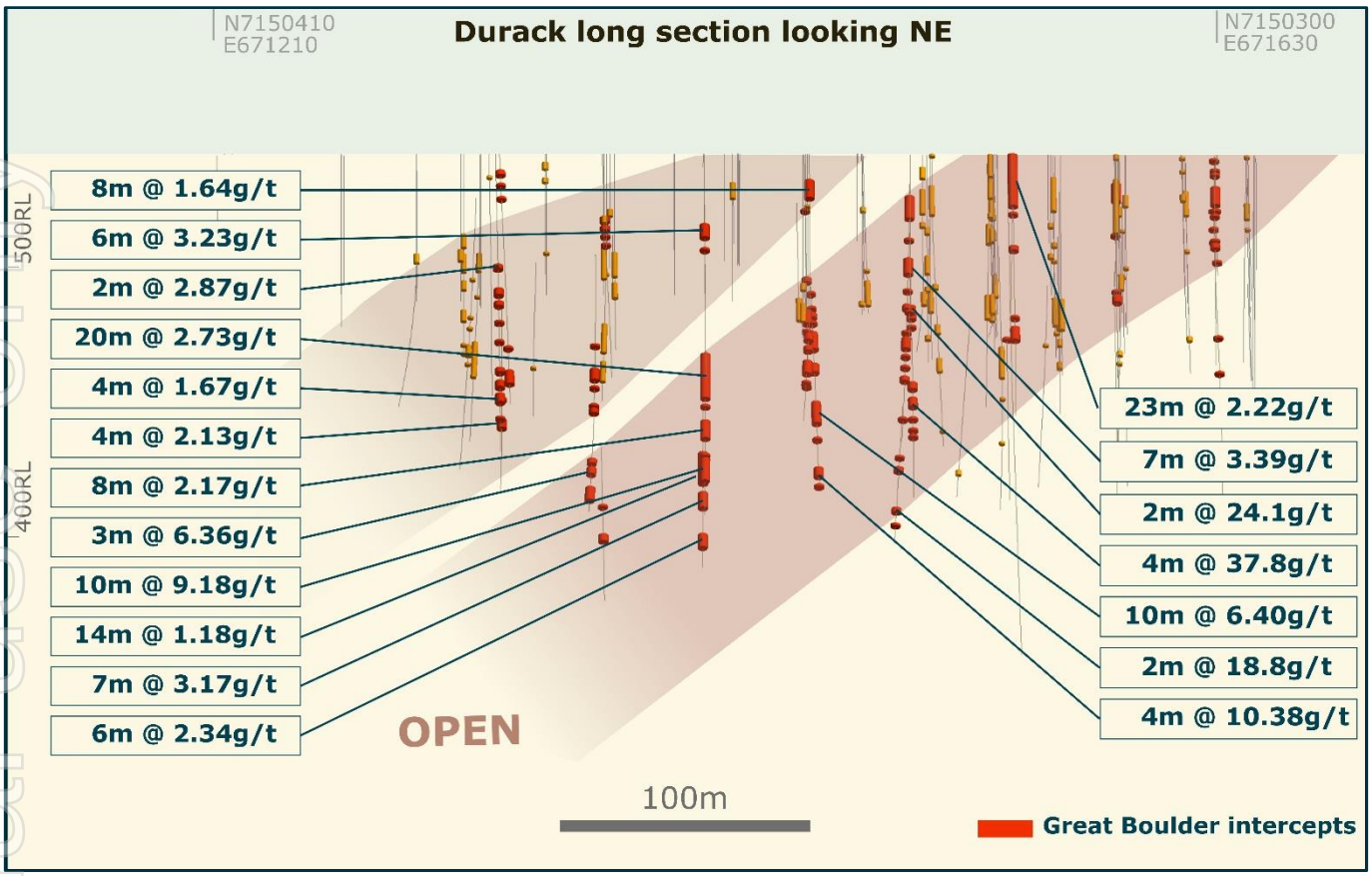


Figure 5: The long section of Durack shows well-defined plunging lodes including significant high-grade intersections from surface

At **Jubilee**, which has a resource of 470,000t @ 2.3g/t for 35,000oz, RC and diamond drilling has defined several areas of extremely high-grade mineralisation within existing resource domains. Grades have exceeded initial expectations, with good continuity and near-surface mineralisation indicating potential resource upside. The Company has completed two rounds of drilling at Jubilee and the adjacent Golden Treasure area extending known mineralisation to the north, west and southwest.

Importantly, drilling intersected shear hosted gold within the Jubilee dolerite, which was previously interpreted to be a barren unit within the resource. Limited historic drilling had previously intersected sporadic mineralisation inside the dolerite, and GBR's intersections suggest the internal shearing and coincident gold mineralisation may occupy the same shallow-dipping orientation as the resource zones on either side, consistent with structurally controlled gold lodes. This discovery points to growth in the existing resource as well as potential for extensions to the known mineralisation in newly identified lodes within the dolerite.

The Jubilee program included RC and diamond holes at the neighbouring **Golden Treasure** target, where Westgold Resources (ASX:WGX) intersected high-grade gold including 19m @ 13.34g/t Au from 104m in their 2025 drilling. This is an exciting near-mine exploration target which does not have an estimated mineral resource, characterised by multiple historic underground workings. The majority of these old shafts have since been backfilled. Highlights from initial results at Golden Treasure include **12m @ 8.56g/t Au** from 8m in GJRC045 and **8m @ 9.00g/t Au** from 76m in GJRC036 (ASX announcement 7 September 2026).

Two diamond holes drilled at Golden Treasure (assays pending) indicate that the area is structurally complex, with two mineralised vein orientations and visible gold in adjacent shears (ASX announcement 7 September 2026). The hole containing visible gold has since been logged and sampled, and it is currently at the assay laboratory in Perth with results expected during November. The Company cautions that visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analysis where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or potential deleterious

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physical properties relevant to valuations. Further contextual information about the two visible gold occurrences is included below.

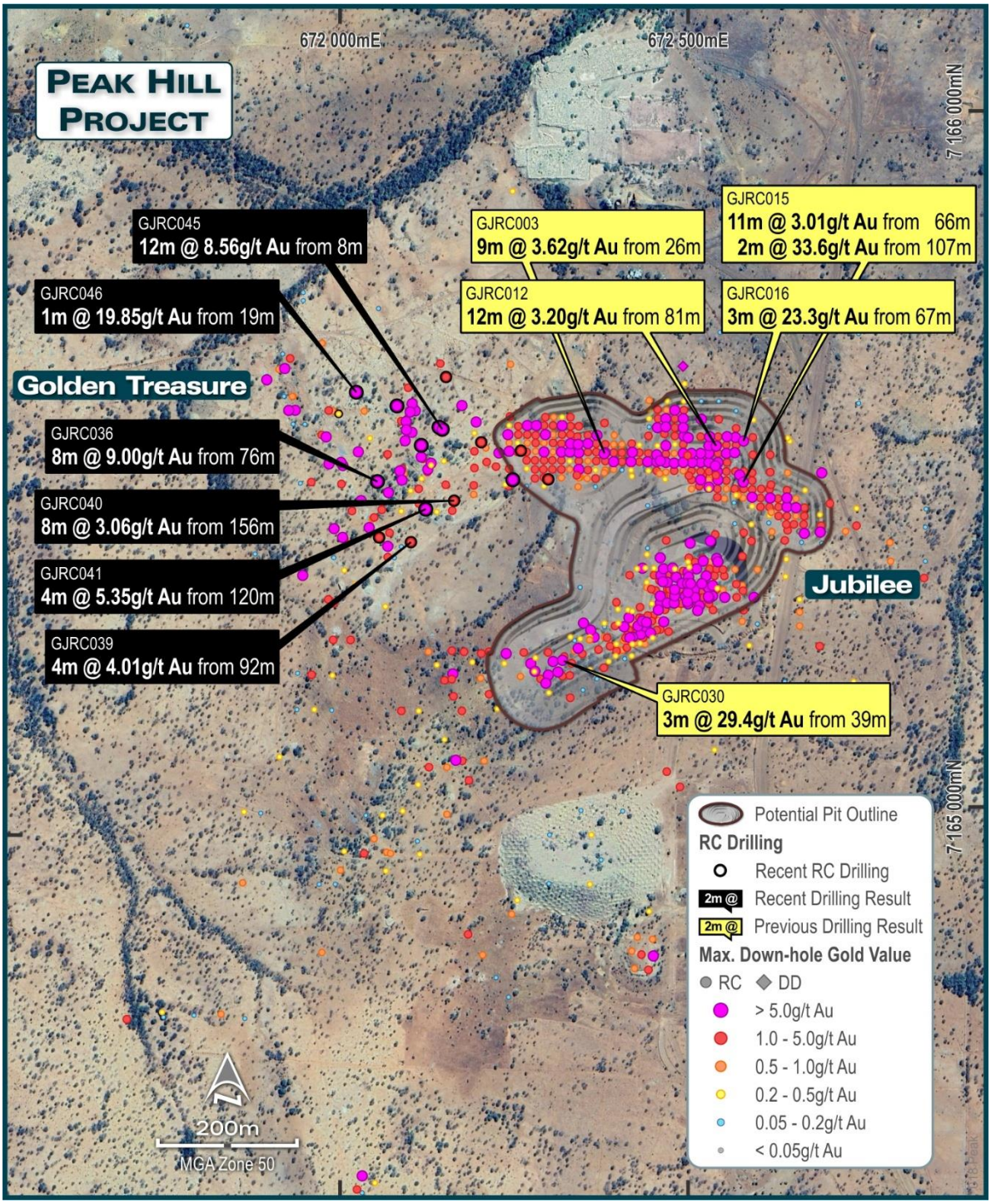


Figure 6: Recent highlights from GBR drilling at Jubilee and Golden Treasure

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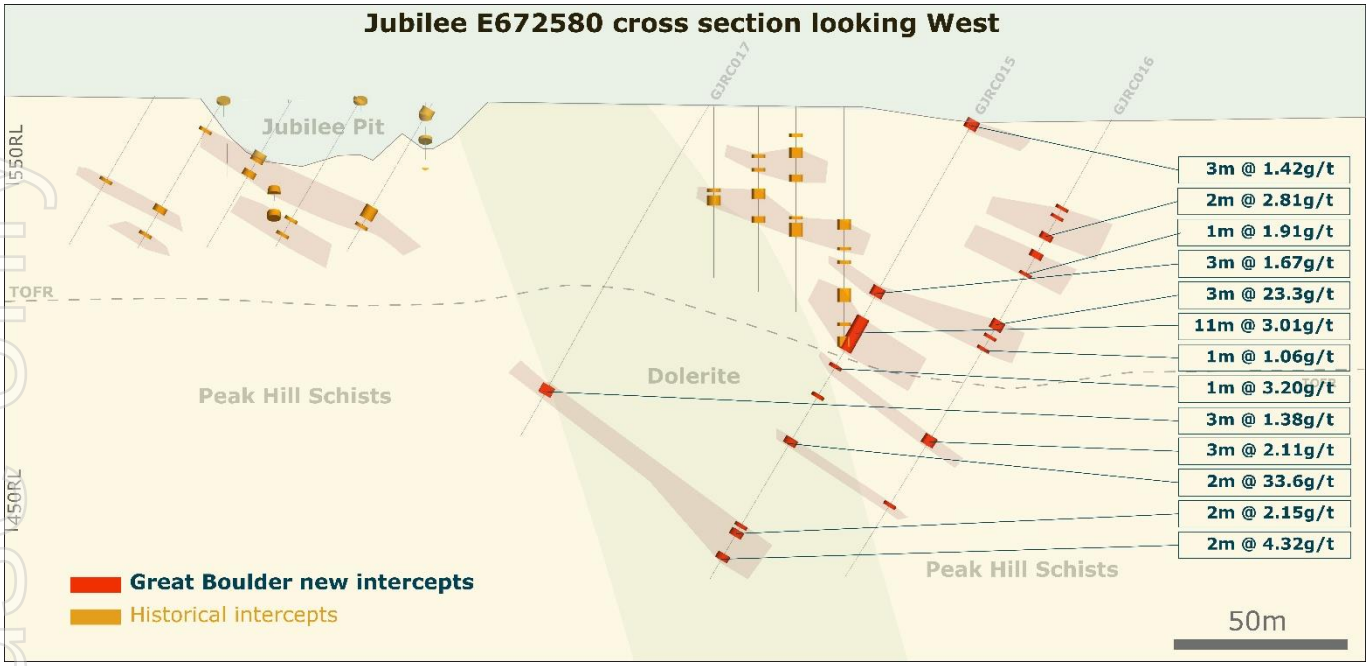


Figure 7: A cross section through Jubilee showing highlights from initial drilling by GBR

Table 3: Lithological description & visual estimates of visible gold intersections from hole GTDD002 at Golden Treasure

From (m)	To (m)	Description	Mineralisation Occurrence	Mineralisation Abundance
55.44	55.77	Pyrite and gold bearing quartz vein within foliated intermediate schist. Vein is oblique to foliation and possibly sheared along the upper contact. Narrow silica–chlorite alteration on selvages.	Visible Au hosted in a chlorite bleb along the quartz vein selvage	Traces of Au, Pyrite ~0.5%
109.90	110.08	Irregular quartz–chlorite–pyrite–pyrrhotite vein. Upper contact is subparallel to foliation and possibly sheared. Minor albite with weak proximal silica–chlorite ± sericite alteration.	Visible Au occurs along the irregular quartz basal contact, potentially localised at the intersection with a later crosscutting vein.	Traces of Au, Pyrite ~0.5%, Pyrrhotite ~0.1%

RC and diamond drilling at **Enigma** has also exceeded expectations, with drilling confirming shallow gold mineralisation on very similar orientations to those seen at Durack. Enigma lies beneath a shallow veneer of alluvial cover, however results such as **9m @ 4.17g/t Au** from 6m in GERC054 confirm mineralised zones immediately beneath the cover layer. This is important confirmation for resource confidence and potential mine economics, as the depth to the top of mineralisation is a key factor in accurate resource modelling.

A long section through Enigma (Figure 8) shows gold lodes plunging shallowly to the northwest, an orientation also observed in fold hinges within diamond core. Enigma is mainly drilled to approximately 100m below surface, so this plunge orientation presents obvious targets for resource growth at depth. Measurements from the drill core indicate that mineralisation is controlled by shears and northwest-plunging fold axes, very similar to the control seen in core at Durack, which is useful early confirmation of both the drilling direction and the interpreted mineralisation zones

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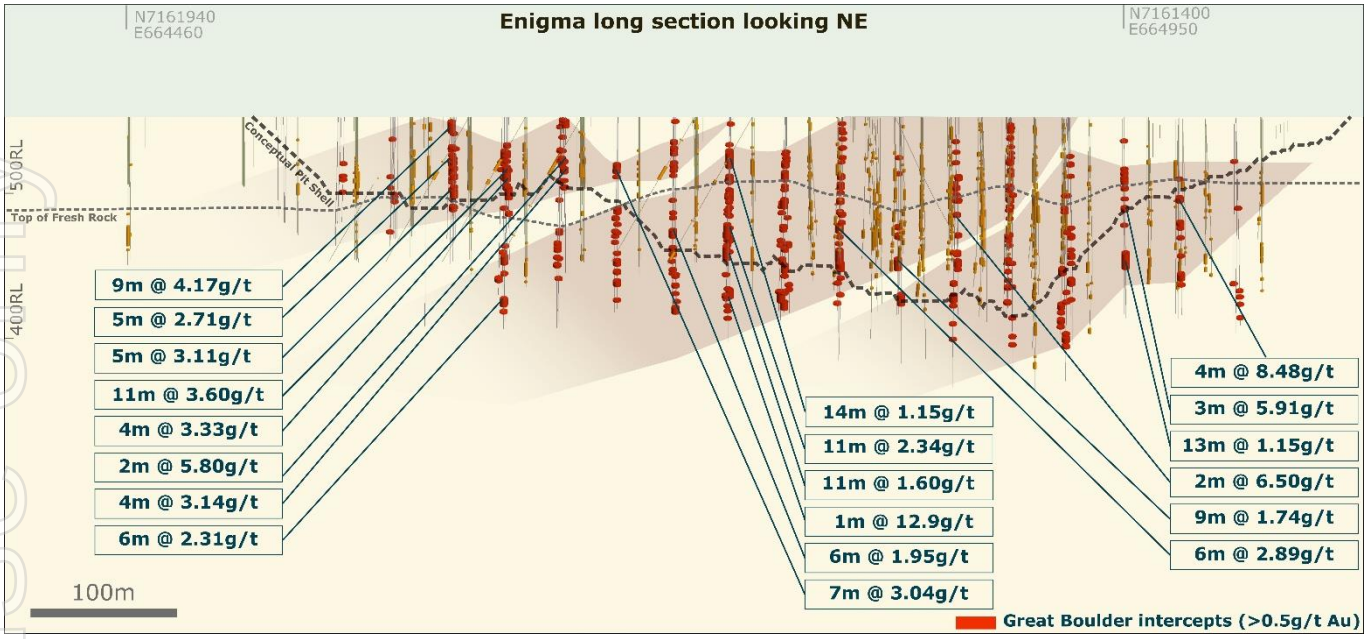


Figure 8: Enigma long section showing north-plunging gold lodes within a conceptual open pit optimisation shell

At **Five Ways** a small program of wide-spaced RC holes was drilled north of the historic pit, testing a hypothesis that higher-grade shoots control mineralisation within the plane of the thrust surface that was historically worked by surface and underground miners in the early years of the Peak Hill gold field. The thrust surface strikes north-south and dips west at approximately 30°; drilling tested whether a high-grade shoot extends north from the Five Ways pit towards Jubilee.

The discovery of new gold mineralisation along strike and down dip from the historic Five Ways pit will be an important factor when considering future open pit cut-backs. The high frequency of historic shafts between Five Ways and Jubilee also suggests excellent potential for additional discoveries.

Further drilling is required to continue testing this area.

Next Steps

Drilling is continuing to infill and extend gold mineralisation at Jubilee, Golden Treasure, Durack and Enigma. The first holes are underway at Mt Pleasant, with further work planned at Five Ways. Harmony is expected to be the last area drilled in the current program.

The Company is also finalising programs of work for initial metallurgical testing which will determine optimum grind sizes and cyanide concentration to achieve maximum gold recoveries from oxide, transitional and fresh rock parcels of RC chips and diamond core.

Initial high-level geotechnical reviews are underway, and this will be extended to include detailed analysis of drill core from each deposit.

The Company is also looking at options for a permanent mining camp, with procurement anticipated in H1, CY2027 and construction to commence in Q3, CY2027.

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Side Well Gold Project (GBR 75 – 80%)

Table 4: Side Well Mineral Resource Estimate, December 2025

			Indicated			Inferred			Total		
Deposit	**Type**	**Cut-off**	**Tonnes (kt)**	**Grade (g/t)**	**Ounces (Au)**	**Tonnes (kt)**	**Grade (g/t)**	**Ounces (Au)**	**Tonnes (kt)**	**Grade (g/t)**	**Ounces (Au)**
Mulga Bill	OP	0.4	5,179	2.6	430,000	2,007	1.5	99,000	7,186	2.3	529,000
	UG	1.0	372	5.5	66,000	736	2.0	46,000	1,108	3.1	112,000
	Subtotal		**5,551**	**2.8**	**496,000**	**2,744**	**1.7**	**146,000**	**8,294**	**2.4**	**642,000**
Eaglehawk	OP	0.4	364	1.7	20,000	2,592	1.4	119,000	2,955	1.5	139,000
	UG	1.0				5	2.7	0	5	2.7	0
	Subtotal		**364**	**1.7**	**20,000**	**2,597**	**1.4**	**120,000**	**2,960**	**1.5**	**140,000**
Ironbark	OP	0.4	980	3.1	99,000	443	1.6	23,000	1,423	2.7	122,000
	UG	1.0									
	Subtotal		**980**	**3.1**	**99,000**	**443**	**1.6**	**23,000**	**1,423**	**2.7**	**122,000**
Saltbush	OP	0.4	130	2.7	11,000	162	2.2	11,000	292	2.4	22,000
	UG	1.0									
	Subtotal		**130**	**2.7**	**11,000**	**162**	**2.2**	**11,000**	**292**	**2.4**	**22,000**
Golden Bracelet	OP	0.4				2,578	0.9	70,000	2,578	0.9	70,000
	UG	1.0									
	Subtotal		**0**	**0.0**	**0**	**2,578**	**0.9**	**70,000**	**2,578**	**0.9**	**70,000**
Flagpole	OP	0.4				494	1.6	25,000	494	1.6	25,000
	UG	1.0									
	Subtotal		**0**	**0.0**	**0**	**494**	**1.6**	**25,000**	**494**	**1.6**	**25,000**
	Total		**7,025**	**2.8**	**626,000**	**9,017**	**1.4**	**395,000**	**16,042**	**2.0**	**1,021,000**

Reported on a 100% basis. Subtotals are rounded for reporting purposes. Rounding errors may occur.

Open Pit (OP) material is constrained to within 200m below surface at Mulga Bill and Eaglehawk, and 150m below surface for the other deposits.

The Golden Bracelet deposit is 80%-owned by GBR and 20%-owned by Wanbanna Pty Ltd. The other five deposits in this table are 75%-owned by GBR and 25% by Zebina Minerals Pty Ltd.

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Drilling Results

The Company completed 17,648m of drilling at Side Well during the September quarter, including 10,271m of regional AC drilling in July. The majority of the rest of the quarter was dedicated to extensional and infill drilling on the +2.5km-long Mulga Bill – Eaglehawk gold deposit, which currently hosts 782,000oz of the 1.02Moz Side Well gold resource.

Mulga Bill - Eaglehawk

Recent drilling has focused on extending the Mulga Bill East area, which sits approximately 200m to 300m east of Mulga Bill. Mulga Bill East has an existing resource spanning 450m of strike, mainly at the southern end of the deposit.

As mentioned in the Company's ASX announcement of 22 July, 2026 drilling earlier in the year had extended Mulga Bill East to an overall strike of approximately 900m. This has now grown to approximately 1.5km and mineralisation remains open to the north, south and at depth. Highlights from the drilling include:

- **2m @ 30.76g/t Au** from 133m, including **1m @ 60.9g/t Au** from 134m in 26MBRC088
- **4m @ 7.60g/t Au** from 60m in 26MBRC058
- **2m @ 5.90g/t Au** from 73m in 26MBRC080
- **2.64m @ 14.62g/t Au** from 292.36m in 26MBRCD006.

Vein-hosted gold intersections appear to correspond to west-dipping veins previously drilled down-dip at Mulga Bill, suggesting untested potential for these veins to host mineralisation between the two north-south corridors. This potential has already been seen in previous drilling to the south, including **21m @ 7.24g/t Au** from 99m in 26MBRC021 (ASX announcement 25 May 2026).

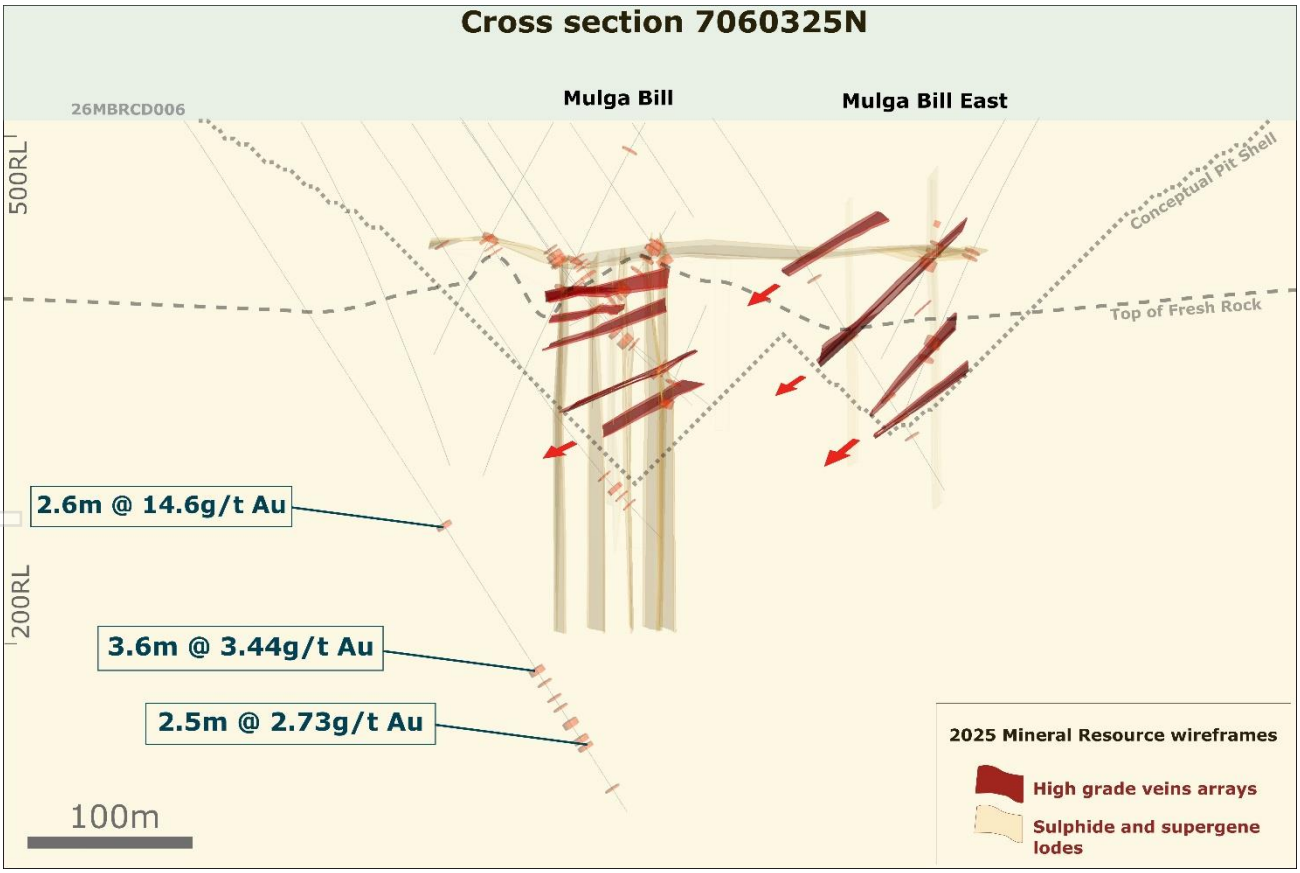


Figure 9: SECTION SHOWING POTENTIAL LODE CONTINUITY BETWEEN MULGA BILL & MULGA BILL EAST

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Further RC and diamond drilling will now infill this area in preparation for resource estimation, with drilling planned to extend the west-dipping lodes down dip (i.e. towards Mulga Bill) and also test strike continuity of these north-northeast striking en-echelon high-grade zones.

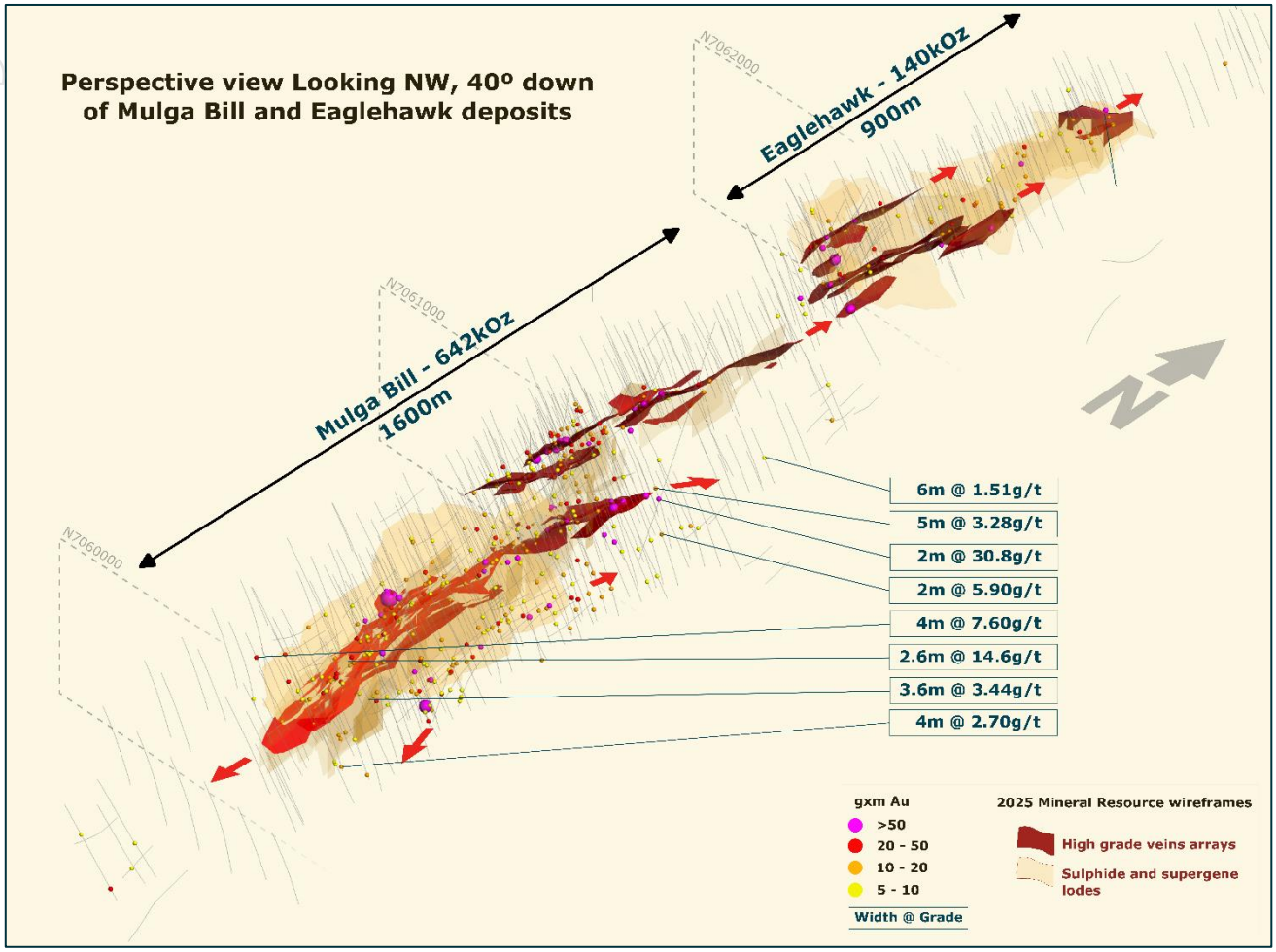


Figure 10: Recent drilling highlights from Mulga Bill & Eaglehawk

Ironbark Mining Agreement

The Company is close to finalising a Mining Agreement with the Yugunga Nya People pursuant to developing the Ironbark deposit east of Meekatharra. Once the key terms of the Mining Agreement and associated Cultural Heritage Management Plan have been finalised the agreement will be presented to the Yugunga Nya community for ratification at a community meeting.

Once the agreement is signed and the Ironbark mining lease is granted the Company intends to discuss an Ore Purchase Agreement for Ironbark. Great Boulder currently has a non-binding Collaboration Agreement with Westgold covering Side Well, and Westgold's Bluebird mill is located approximately 25km from Ironbark.

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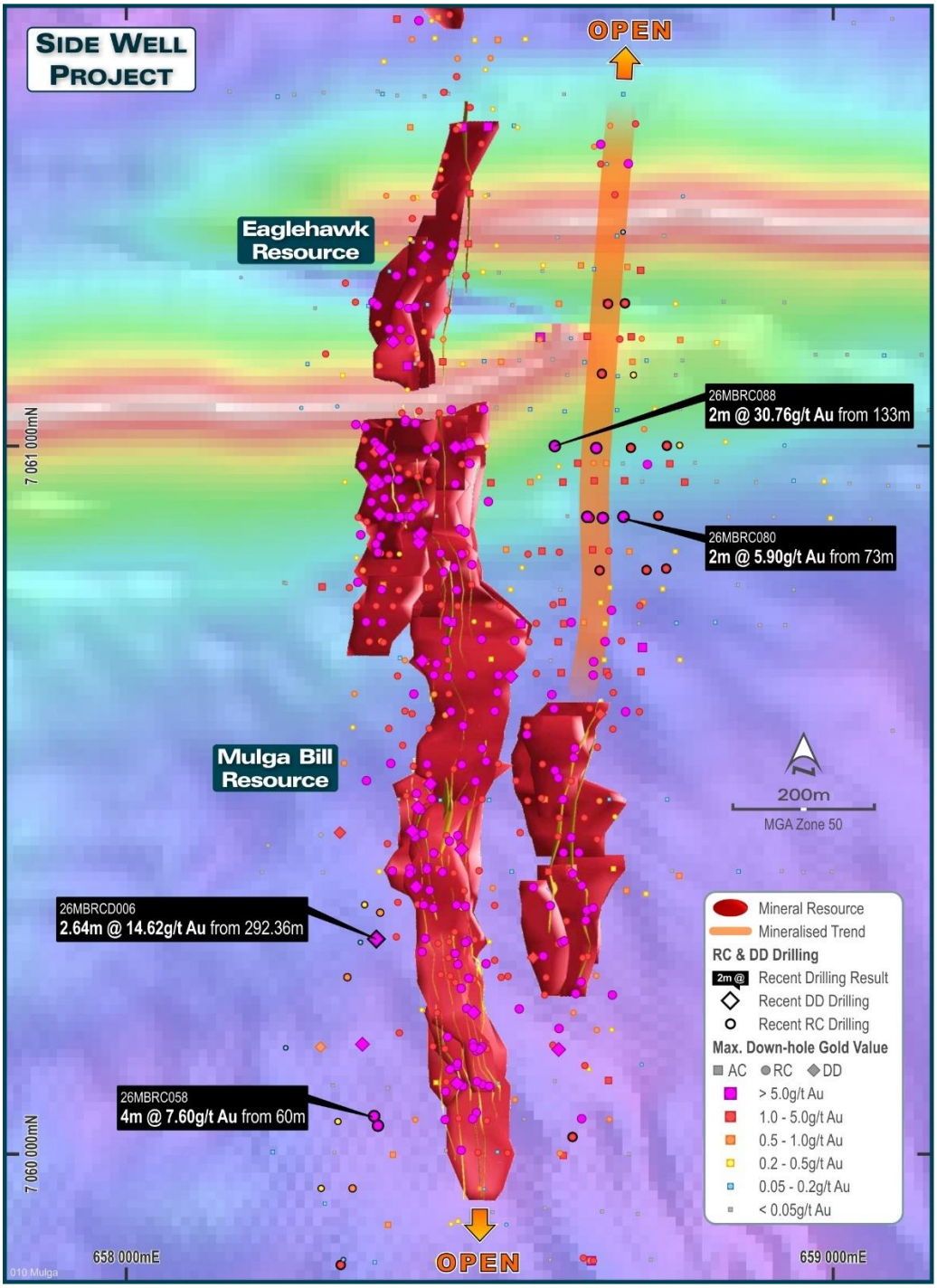


Figure 11: Highlighted intersections from recent drilling at Mulga Bill & Eaglehawk (ASX 29 September 2026)

Other Projects

The Gnaweeda project was allowed to expire at the end of its anniversary year. There was no field work completed on the Wellington project during the quarter.

TENEMENTS

Project	Tenement	Status	Interest	Comments
Side Well	E51/1905	Granted	75%	Zebina Minerals joint venture
Side Well	P51/2970	Granted	80%	Wanbanna joint venture
Side Well	P51/3038	Granted	80%	Wanbanna joint venture
Side Well	P51/3057	Granted	80%	Wanbanna joint venture
Side Well	P51/3058	Granted	80%	Wanbanna joint venture
Side Well	P51/3178	Granted	80%	Wanbanna joint venture
Side Well	P51/3278	Granted	80%	Wanbanna joint venture
Side Well	P51/2968	Granted	80%	Wanbanna joint venture
Side Well	P51/2973	Granted	80%	Wanbanna joint venture
Side Well	P51/3012	Granted	80%	Wanbanna joint venture
Side Well	M51/930	Pending	80%	Wanbanna joint venture
Side Well	P51/3277	Granted	80%	Wanbanna joint venture
Side Well	M51/919	Pending	80%	Wanbanna joint venture
Side Well	E51/1679	Granted	80%	Wanbanna joint venture
Side Well	P51/3239	Granted	80%	Wanbanna joint venture
Side Well	P51/3409	Granted	80%	Wanbanna joint venture
Side Well	P51/3358	Granted	100%	
Side Well	M51/911	Pending	100%	Ironbark mining lease application
Side Well	P51/3094	Granted	100%	
Side Well	P51/3360	Granted	100%	
Side Well	P51/3361	Granted	100%	
Side Well	P51/3362	Granted	100%	
Side Well	P51/3374	Granted	100%	
Side Well	P51/3417	Granted	100%	
Side Well	P51/3419	Granted	100%	
Side Well	P51/3425	Granted	100%	
Side Well	E51/2347	Application	100%	
Side Well	E51/2348	Application	100%	
Side Well	E51/2356	Application	100%	
Side Well	E51/2357	Application	100%	
Polelle	E51/2209	Granted	100%	
Wellington	E53/2242	Granted	100%	
Wellington	E53/2243	Granted	100%	
Peak Hill	E52/4629	Application	100%	
Peak Hill	E52/2471	Granted	85%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	L52/2	Granted	100%	Pending transfer from Aragon Resources Pty Ltd

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Project	Tenement	Status	Interest	Comments
Peak Hill	L52/19	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	L52/20	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	L52/39	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	L52/62	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	L52/63	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	L52/173	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	M52/35	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	M52/56	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	M52/297	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	M52/474	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	M52/801	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	M52/1073	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	M52/1090	Granted	100%	Pending transfer from Aragon Resources Pty Ltd

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CORPORATE

During the quarter, the Company made payments of approximately $198,000 to related party entities for directors' fees and superannuation (refer to section 6 of the Appendix 5B), of which approximately $73,000 was allocated to time spent on project management.

During the quarter, the Company paid $5,808,000 for exploration expenditure which included drilling and associated costs with drilling activities, assay work, native title costs and various exploration consulting.

Pursuant to the requirements of Listing Rule 5.3.2, there were no substantive mining production and development activities during the quarter.

At the end of the quarter Great Boulder had $12.292 million in cash.

Class of Securities	Issued Capital
Ordinary fully paid shares	1,972,959,604
Unlisted Options (exercisable at $0.075 and expiring 31/01/2027)	2,500,000
Unlisted Options (exercisable at $0.0645 and expiring 20/11/2027)	6,000,000
Unlisted Options (exercisable at $0.063 and expiring 07/04/2028)	6,732,191
Unlisted Options (exercisable at $0.09 and expiring 10/04/2028)	12,500,000
Unlisted Options (exercisable at $0.0915 and expiring 19/08/2028)	22,500,000
Unlisted Options (exercisable at $0.135 and expiring 21/10/2028)	2,000,000
Performance Rights (expiring 20/11/2027)	3,500,000

This announcement has been approved by the Great Boulder Board.

For further information contact:

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Great Boulder RESOURCES LIMITED

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ASX Announcement

ASX Code: GBR	
Share price:	$0.082
Market Cap:	$158 Million
Shares on Issue:	1,972,959,604
Options on Issue:	52,232,191

Board & Management

Chris Tuckwell, Non-Executive Chairman

Andrew Paterson, Managing Director

Melanie Leighton, Non-Executive Director

Greg Hall, Non-Executive Director

Karen O'Neill, Non-Executive Director

Melanie Ross, Company Secretary

Company Highlights

- 1.5Moz near-term gold producer
- 2 Major gold projects in WA
- Ore Purchase Agreement for Peak Hill with largest shareholder Westgold Resources (ASX:WGX)
- Significant news flow with 5-rig drilling program underway
- Major resource upgrade pending
- Heavyweight strategic backing
  - **Westgold Resources**
  - **Franklin Templeton**
  - **L1 Capital**
  - **Tribeca**

Competent Person's Statement

The information in this announcement that relates to Exploration Targets and Exploration Results at the Peak Hill Gold Project and the Company's Side Well Gold Project is based on and fairly represents information and supporting documentation prepared and work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Paterson is an employee of the Company and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources at the Company's Side Well Gold Project was previously reported by the Company in its announcement to the ASX on 18 December 2025 '1 million ounce high-grade gold resource at Side Well', a copy of which is available on the Company's website at https://www.greatboulder.com.au. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this announcement that relates to Mineral Resources at the Peak Hill Gold Project is based on and fairly represents information and supporting documentation prepared and work undertaken by Mr Andrew Paterson. Mr Andrew Paterson is a Member of the Australasian Institute of Geoscientists (AIG). The Peak Hill Gold Project is considered to be a material mining project. Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit reported and qualifies as a 'Competent Person' as defined in the JORC Code. Mr Paterson is an employee of the Company and consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

Great Boulder RESOURCES LIMITED

APPENDIX 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Great Boulder Resources Ltd

ABN

70 611 695 955

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(289)	(289)
	(e) administration and corporate costs	(502)	(502)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	151	151
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	1,128	1,128
1.8	Other (Net GST refund/(paid))	56	56
1.9	**Net cash from / (used in) operating activities**	**543**	**543**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:	-	-
	(a) entities	-	-
	(b) tenements	(353)	(353)

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	(c) property, plant and equipment	(68)	68)
	(d) exploration & evaluation	(5,808)	(5,808)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (security deposits)	(99)	(99)
2.6	**Net cash from / (used in) investing activities**	**(6,328)**	**(6,328)**
3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(106)	(106)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(17)	(17)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Principle portion of lease liabilities)	(83)	(83)
3.10	**Net cash from / (used in) financing activities**	**(206)**	**(206)**

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	18,283	18,283
4.2	Net cash from / (used in) operating activities (item 1.9 above)	543	543
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(6,328)	(6,328)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(206)	(206)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	**12,292**	**12,292**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	6,292	11,283
5.2	Call deposits	6,000	7,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**12,292**	**18,283**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	125
6.2	Aggregate amount of payments to related parties and their associates included in item 2	73

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Finance Lease)	64	64
7.4	**Total financing facilities**	**64**	**64**
7.5	**Unused financing facilities available at quarter end**		**-**
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Vehicle finance lease from Toyota Finance at 6.25% for a term of 48 months. Core saw hire-purchase arrangement for a term of 10 months.		

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	543
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(5,808)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(5,265)
8.4	Cash and cash equivalents at quarter end (item 4.6)	12,292
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	12,292
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**2.33**
Note: if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
	8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	

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8.	Estimated cash available for future operating activities	$A'000

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2026.....

Authorised by: By the Board of Great Boulder Resources Limited .....

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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