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Resolute

# Q3 2026 Activities Report

29 October 2026



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As an Australian company listed on the Australian Securities Exchange (ASX), Resolute is required to report Ore Reserves and Mineral Resources in Australia in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Recipients should note that while Resolute's Mineral Resource and Ore Reserve estimates comply with the JORC Code, they may not comply with relevant guidelines in other countries.

For details of the Ore Reserves used in this announcement, please refer to the ASX announcement dated 5 March 2026 titled "Ore Reserves and Mineral Resource Statement" and the announcement titled 'Doropo DFS Update' dated 15 December 2025. The Company is not aware of any new information or data that materially affects the Mineral Resources and Ore Reserves as reported in those ASX

The information in this announcement that relates to production targets of Resolute has been extracted from the report entitled 'Q4 2025 Activities Report and 2026 Guidance' announced on 22 January 2026 and are available to view on the Company's website (www.rml.com.au) and www.asx.com.

For the purposes of ASX Listing Rule 5.19, Resolute confirms that all material assumptions underpinning the production target, or the forecast financial information derived from the production target, in the "Q4 2025 Activities Report and 2026 Guidance" announcement continue to apply and have not materially changed.

This announcement contains information relating to Resolute's Ore Reserves which has been previously disclosed in the announcement titled "Ore Reserves and Mineral Resource Statement" lodged with ASX on 5 March 2026 (Resolute Announcement). Resolute confirms that it is not aware of any new information or data that materially affects the information included in the Resolute Announcement and that all material assumptions and technical parameters underpinning the Ore Reserve estimates continue to apply and have not materially changed. The form and context in which the Competent Person's findings are presented have not been materially modified from the Resolute Announcement.

This announcement contains estimates of Resolute's mineral resources. The information in this presentation that relates to the mineral resources of Resolute has been extracted from reports entitled 'Ore Reserves and Mineral Resource Statement' announced on 5 March 2026 and 'Updated Mineral Resource Estimate at ABC Project' announced on 22 July 2026. The announcements are available to view on Resolute's website (www.rml.com.au) and www.asx.com (Resolute Announcement). JORC tables associated with the ABC drill results in this presentation are in the announcement titled 'Updated Mineral Resource Estimate at ABC Project' released on 22 July 2026 and is available to view on Resolute's website (www.rml.com.au) and www.asx.com.

For the purposes of ASX Listing Rule 5.23, Resolute confirms that it is not aware of any new information or data that materially affects the information included in the Resolute Announcement and, in relation to the estimates of Resolute's ore reserves and mineral resources, that all material assumptions and technical parameters underpinning the estimates in the Resolute Announcement continue to apply and have not materially changed. Resolute confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from that announcement.

All in Sustaining Cost (AISC) per ounce of gold produced is calculated in accordance with World Gold Council guidelines. These measures are included to assist investors to better understand the performance of the business. Cash cost per ounce of gold produced and AISC are non-International Financial Reporting Standards financial information.

An investment in Resolute is subject to known and unknown risks, some of which are beyond the control of Resolute, including possible loss of income and principal invested. Resolute does not guarantee any particular rate of return or the performance of Resolute, nor does it guarantee any particular tax treatment. Investors should have regard (amongst other things) to the risk factors outlined in this Presentation when making their investment decision. See the "Key Risks" section of this presentation for certain risks relating to an investment in Resolute. This presentation includes pro-forma financial information which is provided for illustrative purposes only and is not represented as being indicative of Resolute (or anyone else's) views on Resolute's future financial position or performance.

A number of figures, amounts, percentages, estimates, calculations of value and fractions in this presentation are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this presentation.

Resolute's gold production guidance for 2026 is 205,000-225,000 oz at an All-in Sustaining Cost (AISC) of $2,250-2,350/oz (Refer to ASX announcement 'Syama Operational Update' released 21 September 2026).

All dollar values are in United States dollars ($) unless otherwise stated. This presentation has been authorised for release by Chief Executive Officer, Mr. Chris Eger.

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# Speakers

- CEO – Chris Eger
- COO – Gavin Harris
- CFO – Dave Jackson
- Corporate Development and Investor Relations – Matty O'Toole-Howes

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Building momentum across the portfolio

# Q3 Activities Summary

## Operations

- **Safety** – Year to date TRIFR of 0.85 with four recordable injuries in Q3
- **Syama** – In line with September update, 31,777oz at an AISC of $2,596/oz
- **Mako** – 12,621oz at an AISC of $1,516/oz
- **On track** to achieve revised 2026 group production guidance of 205 - 225 koz and AISC of $2,250 - 2,350/oz

## Projects & Exploration

- **Doropo** – Remains on track and on budget with $52.9 million of capital spend in the quarter
- **ABC Project** – Completed over 23,000m of drilling with technical studies underway
- **La Debo** – MRE update with 44% increase in contained gold from 643koz to 927koz
- **Syama Sulphide Conversion Project** – Commissioning nearing completion
- **Mako Life Extension Project** – Advanced ESIA process, Bantaco infill drilling and engineering studies progressing

## Corporate

- **Doropo financing completed** with $260 million of local bank financing in Côte d'Ivoire secured and $29 million drawn to date

## Operating Metrics

- 44,398 oz Gold Poured
- $2,506/oz Group AISC
- $85 M Capital Expenditures

## Financial Metrics

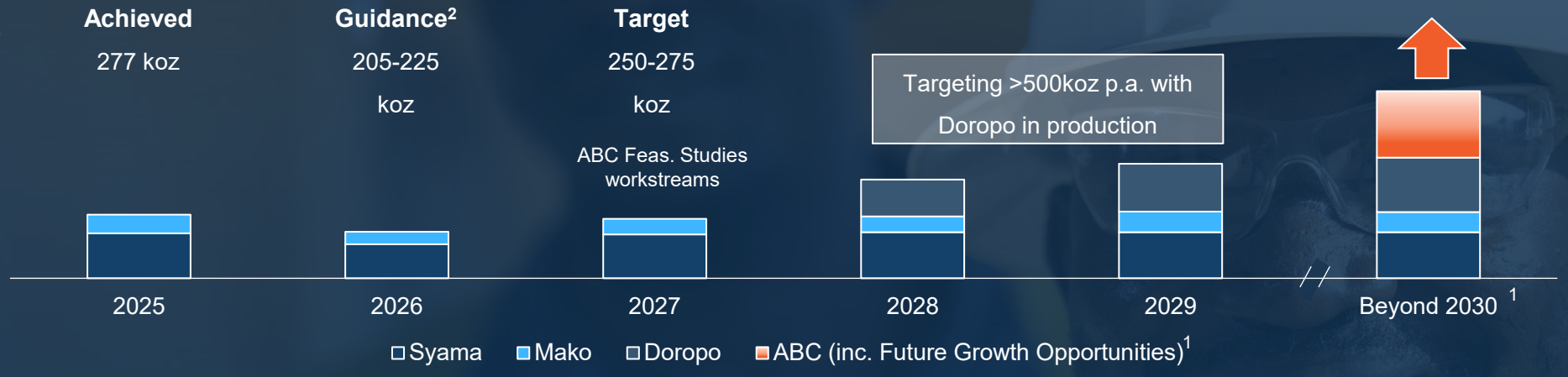
- 33,035 oz Gold Sold
- $4,325/oz Avg. Realised Price
- $64.0 M EBITDA
- $55.8 M Operating Cash Flow
- $276.1 M Net Cash

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Growing annual gold production to over 500koz

# Pathway to 500+ koz p.a. within four years[1]

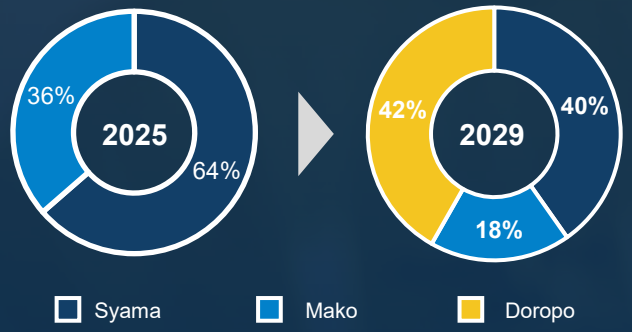



Growth opportunities beyond 2030:

- ✓ ABC Project
- ✓ La Debo Project
- ✓ Guinea Exploration
- ✓ Doropo Expansions
- ✓ Optimising Mali

## Production by asset[1]

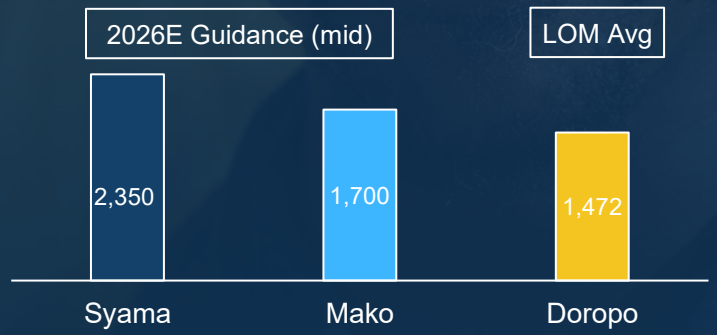
(koz Au)




- ✓ Enhanced diversification by jurisdiction
- ✓ New producing asset with Doropo in production

## All in sustaining costs[3]

(US$/oz)




- ✓ Doropo expected to be highly cost competitive over the Life of Mine

Note: The production target is based on Probable and Proven Ore Reserves that have been prepared by Competent Persons in accordance with the requirements of the JORC Code (2012).

1. Illustrative in nature and subject to future contingencies and uncertainties. This does not constitute guidance, production forecasts or reserve reporting. Actual production profile will be subject to a number of variables, including future drilling activities, commissioning of production at Doropo and evaluation work. There is no certainty that further exploration work, studies, or future investment future decisions will result in the targets being realised. Future Growth Opportunities have not yet been determined.
2. Refer to ASX announcement 'Syama Operational Update' released 21 Sep 2026
3. AISC for Syama and Mako based on 2026E guidance (see 'December 2025 Quarterly Activities Report' released 22 Jan 2026 and 'Syama Operational Update' released 21 Sep 2026). AISC for Doropo based on Life of Mine average AISC (see 'Doropo Final Investment Decision Approved' released on 12 March 2026)



# Côte d’Ivoire

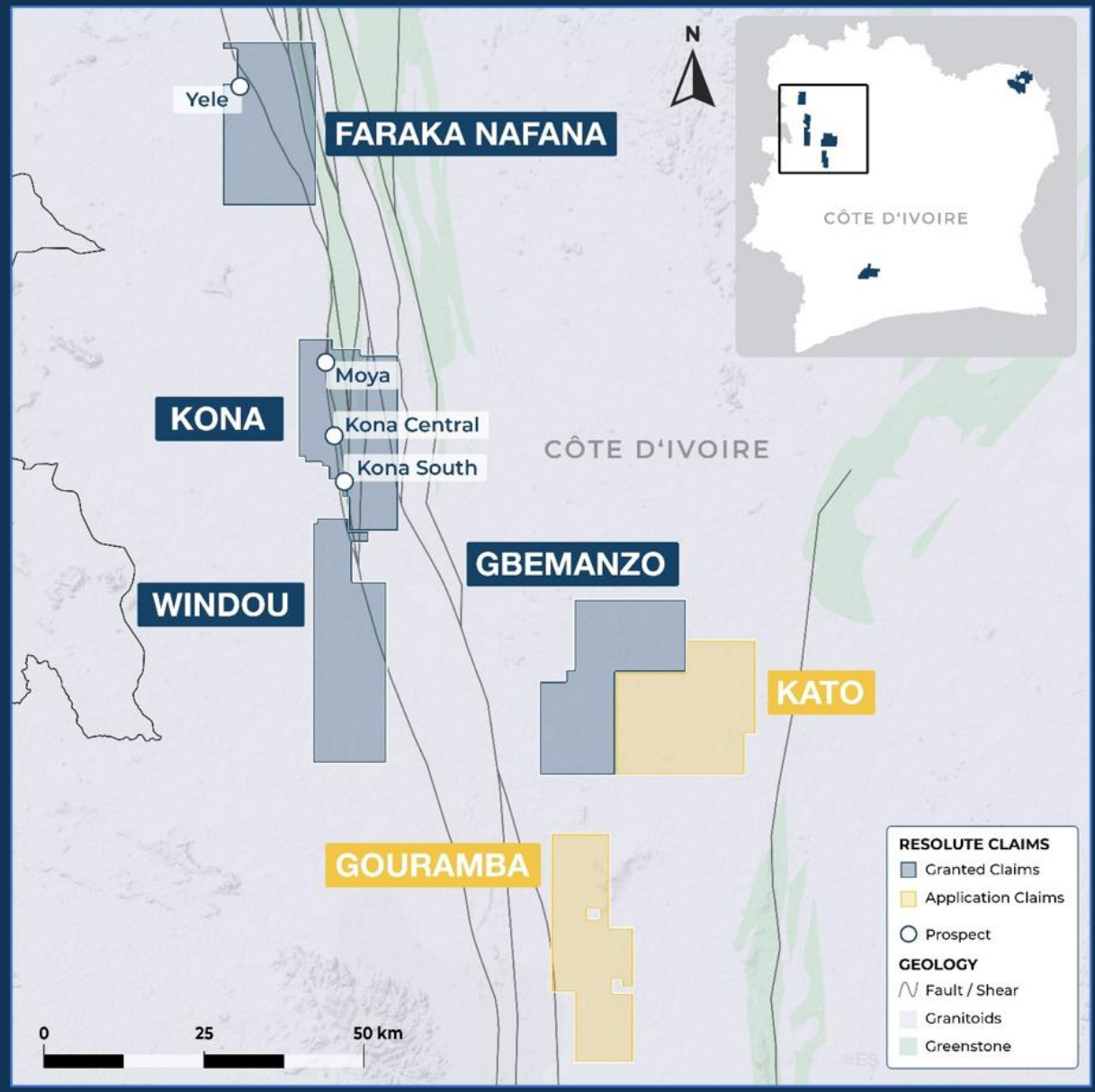
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Potential to become Resolute's fourth mine

# ABC Project

- ABC is being advanced with the objective of becoming Resolute's fourth mine in West Africa and second mine in Côte d'Ivoire
- Key Activities:
  - Since July 2026 MRE update, focus infill drilling programme and expanding Mineral Resource footprint
  - 23,900m of drilling conducted over Q3 2026 with 11 rigs currently in operation
  - Metallurgical studies and Environmental and Social Impact Assessment study commenced in Q3 2026

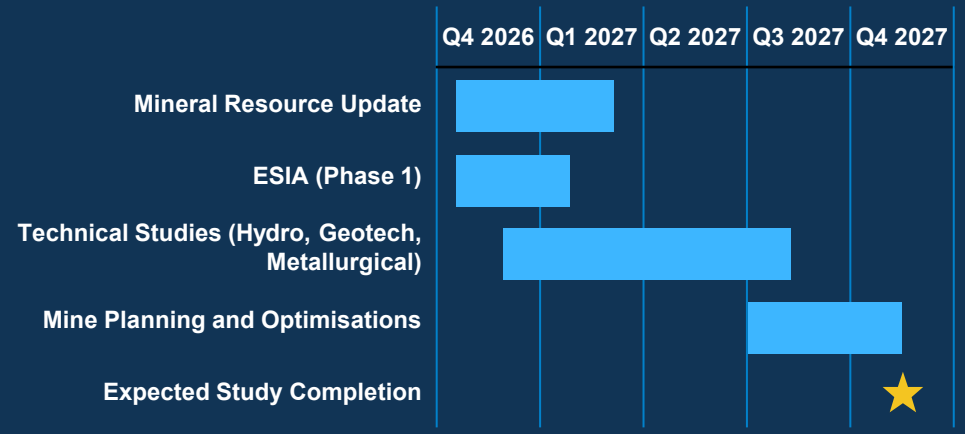


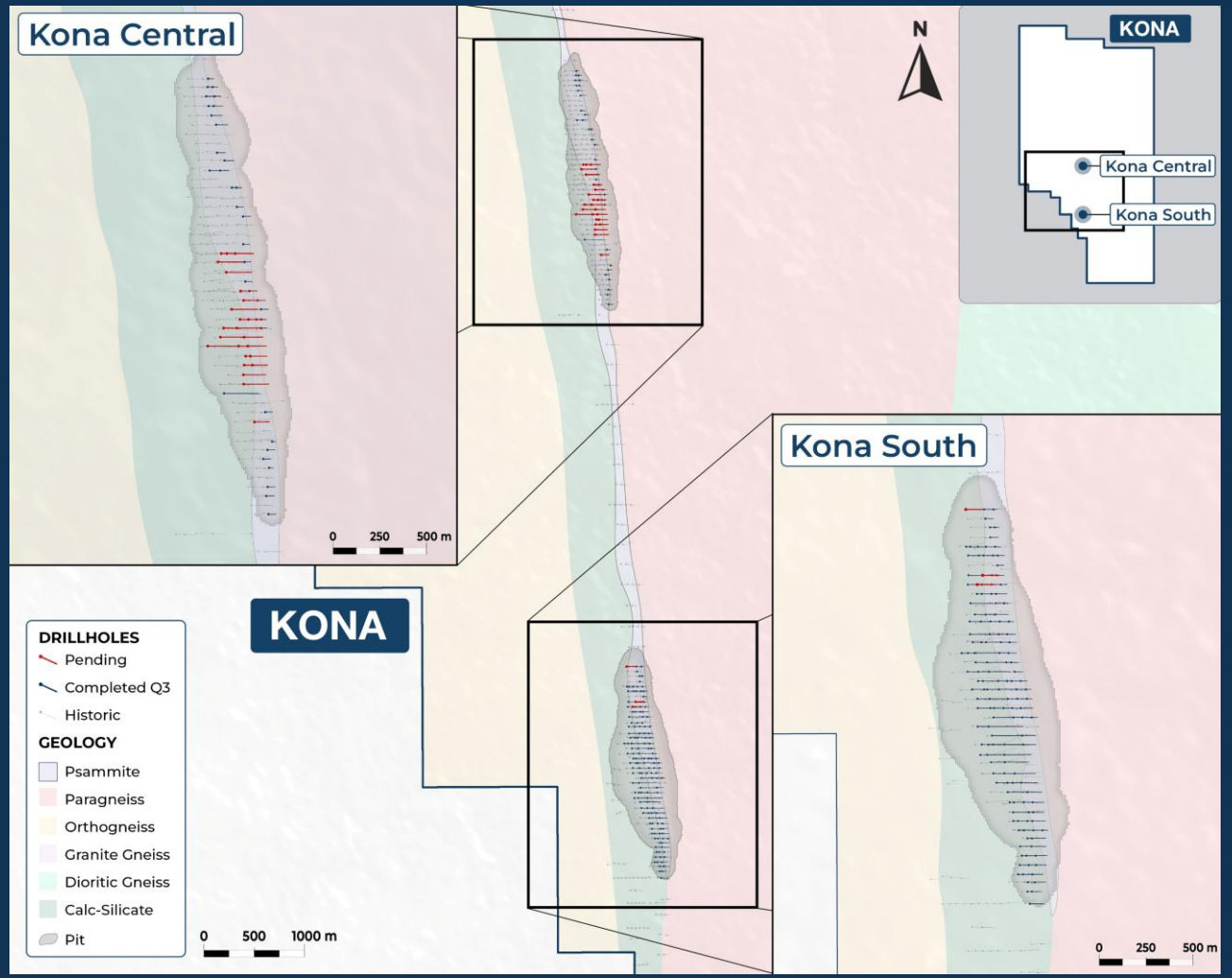
# ABC Project – Next Steps

## Upcoming Activities

- Updated MRE targeted for Q1 2027
- Work programme over the next twelve months will involve technical studies, environmental and social baseline work, metallurgical testwork and site infrastructure upgrades

## Approximate Study Schedule




Plan of ABC Drill Programme

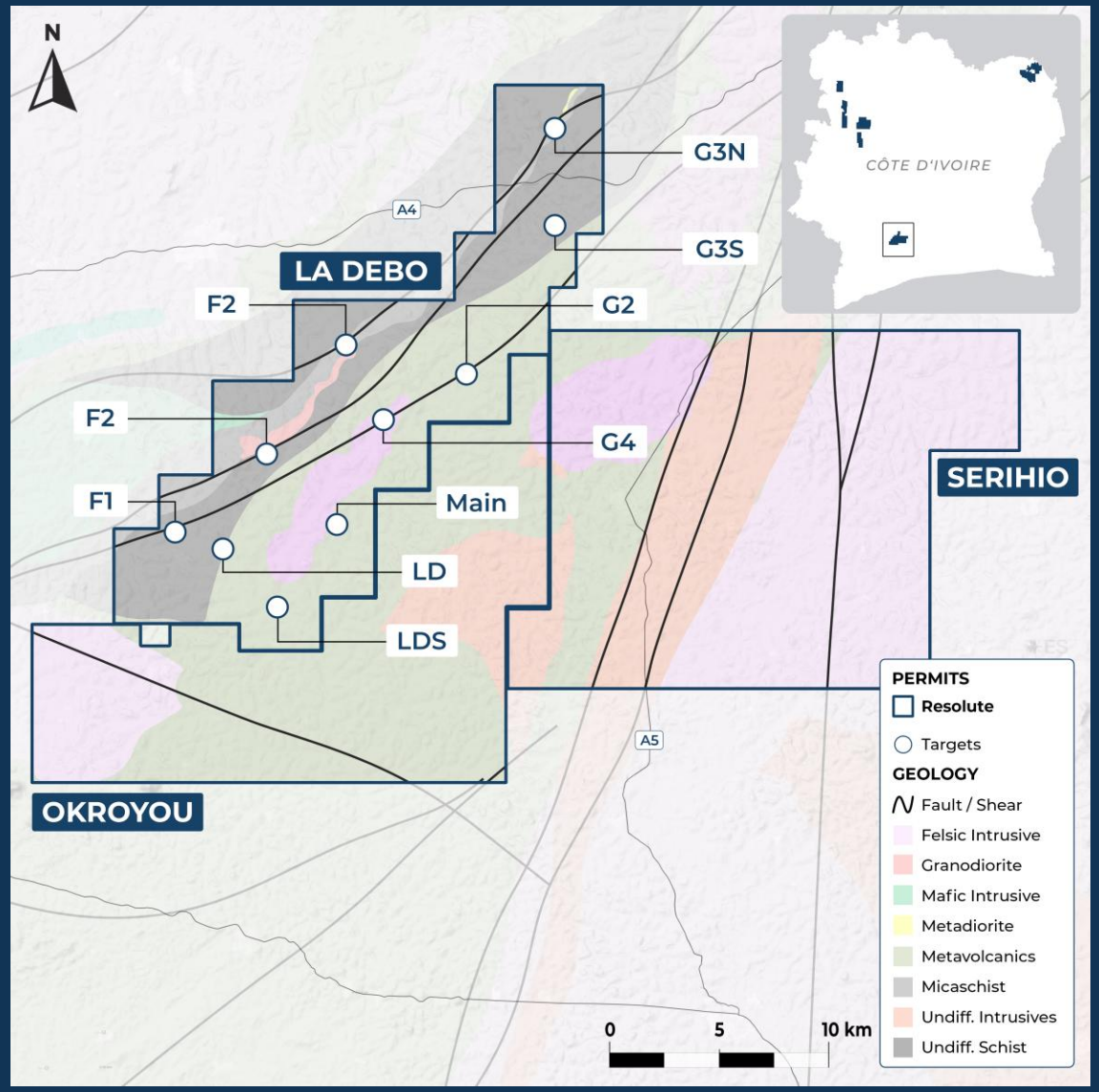
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Emerging development opportunity

# La Debo Project

- La Debo is an MRE stage development project in Côte d'Ivoire providing a potential longer term organic growth opportunity for Resolute
- Key Activities:
  - 15,867m of diamond drilling conducted over 2026 resulted in MRE update in October 2026 – G3S
  - Drilling program aimed to drill out a panel of gold mineralisation over a strike length of 600m
  - Drilling extended the higher-grade mineralisation down dip at G3S



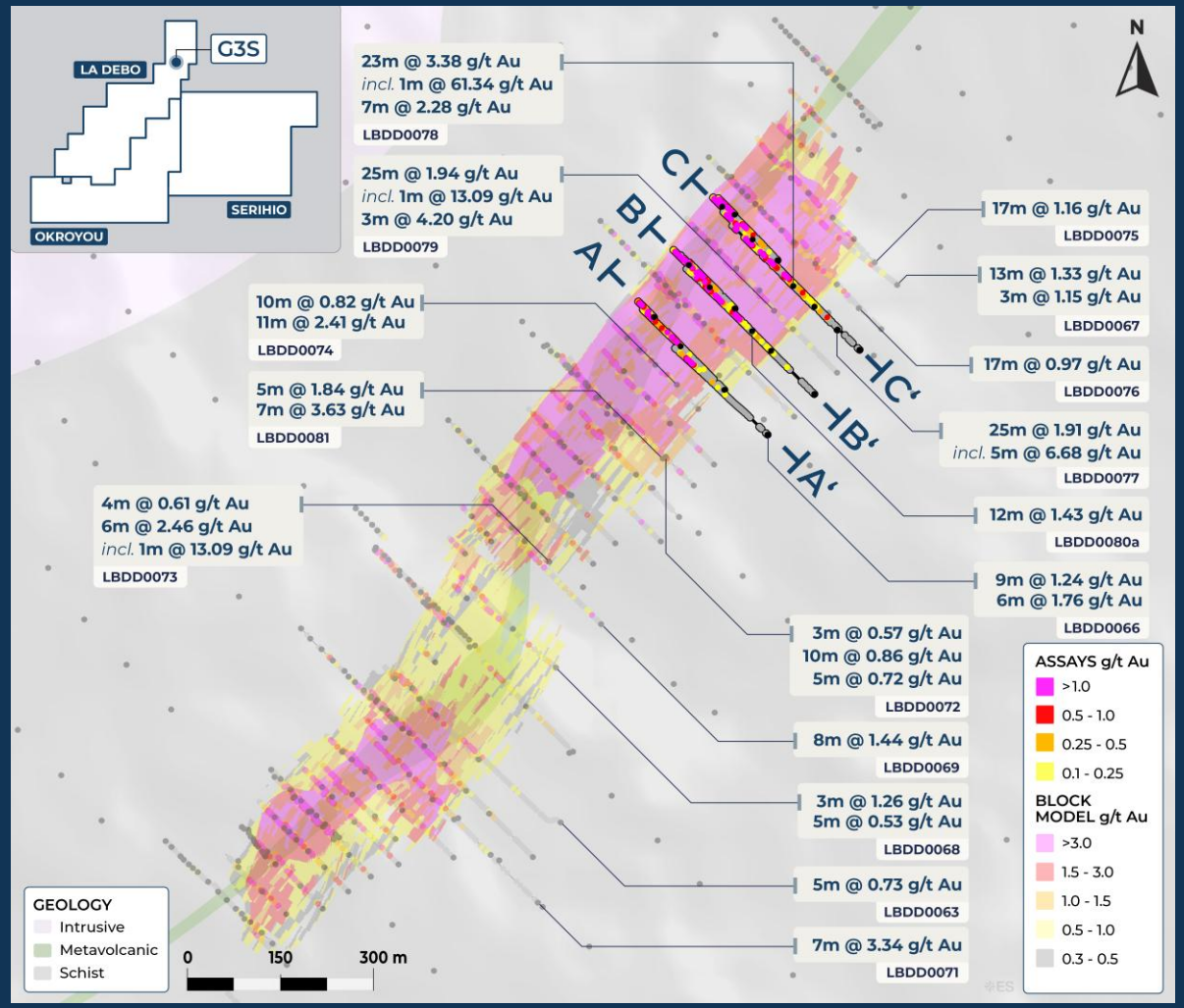
# La Debo Project - MRE Update

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## MRE Update in October 2026

- Updated MRE calculated for G3 South (G3S) prospect following additional drilling with G3 North remaining unchanged
- MRE update demonstrated a 75% increase in the G3S resource to 14.9 Mt grading 1.4 g/t
- Drilling confirmed higher grade core within G3S with a Mineral Resource of 4.2Mt grading 2.9g/t Au for 397 koz

| Inferred La Debo MRE (0.5 g/t cut off, Unconstrained) | | | |
|---|---|---|---|
| **Prospect** | **Mt** | **Grade (g/t Au)** | **Moz (Au)** |
| G3 North | 8.6 | 0.9 | 0.26 |
| G3 South | 14.9 | 1.4 | 0.67 |
| **Total** | **23.5** | **1.2** | **0.93** |




La Debo G3 South Plan

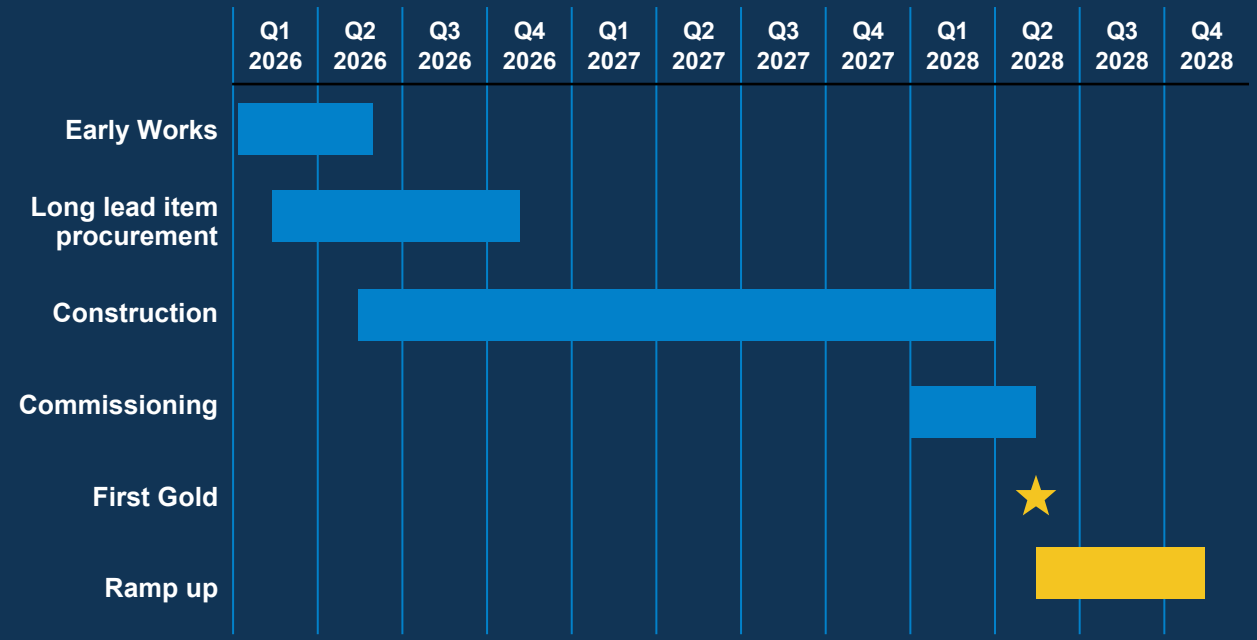
Construction activities continued to plan

# Doropo

- No LTIs since start of construction
- Key Activities in Q3:
  - Ramp up construction personnel with over 800 people employed on the site
  - Hired Operations General Manager
  - Delivered stage 1 accommodation for construction
  - Advanced key earthworks ahead of construction
  - Commenced water storage infrastructure and tailings earthworks
  - Commenced plant concrete works
  - Progressed major equipment and infrastructure packages for SMP and electrical works.
  - Tender and adjudication for a 30MW Solar plant was completed
  - Successfully navigated the wet season with the project remaining on schedule

## Project Timeline

- Project remains on-track and on-budget for first gold in H1 2028
- $52.9 million capital spend in Q3 in line with expectations
- Approximately $315 million (61%) of total capex has been committed




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# Doropo Construction Activities



(L) Concrete batch plant commissioned

(R) Ring Beam Foundations





(R) Mill area raft foundation



(R) Concrete pour on CIL Tank No. 8 Ring Beam

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# Doropo Planned Activities

**Planned activities for remainder of year:**

- Progressing the construction camp towards completion by the end of the year, with progressive handover of accommodation rooms, and commencing mine village installation
- Completing plant-site and mine services area bulk earthworks early in Q4 and continuing works on the TSF, water storage dam and water harvesting dam
- Progressing concrete works across the CIL, milling, thickener, reclaim and crushing areas
- Mobilising the CIL tank installation contractor
- Completing water bore drilling, equipping the borefield and installing associated piping
- Awarding major mechanical, electrical, mining and solar power packages
- Progressing structural, mechanical, piping, electrical and instrumentation installation contracts
- Continuing detailed engineering and procurement
- Mobilisation of owner's team and operational readiness workstreams

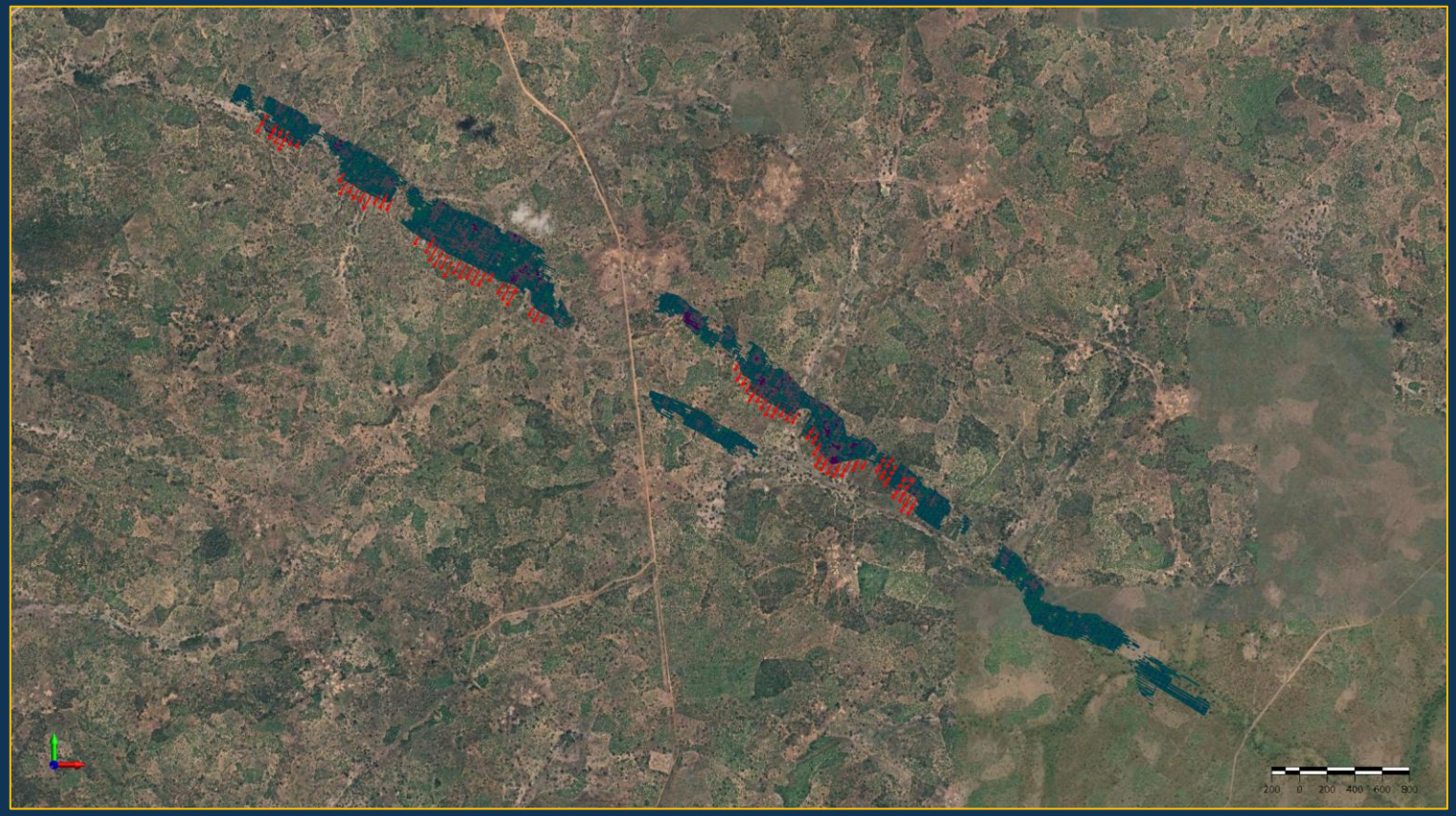
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Key exploration focus at Doropo

# Doropo Potential Expansion - Kilosegui

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- Exploration drilling commenced at the Kilosegui deposit (~30 km from Process Plant) during Q3
- Initial 20,000 m combined RC and step out diamond drill program to test down dip extensions
- Updated DFS mine plan: Kilosegui has the largest Ore Reserve (21.8 Mt grading 1.22 g/t Au for 856 koz at $1,950/oz Au price assumption)
- Potential to increase resources at Kilosegui with a 6km mineralisation trend and Mineral Resources remain open down dip along entire strike length
- Current study work underway to explore potential for Kilosegui to support a second standalone processing plant and tailings infrastructure



Kilosegui block model with the planned holes (red trace) to test down-dip extensions



# Mali

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Strong run-rate achieved by Quarter-end

# Syama Operation

- Syama produced 31.8koz Au at AISC of $2,596/oz in line with September operational update
- In early part of Q3, underground mining remained constrained by intermittent explosive availability and blasting limitations in wet production areas
- Emulsion deliveries became more consistent and the on-site emulsion plant is being commissioned with benefits expected to be realised in Q4
- SSCP - commissioning on the Roaster upgrade was completed; work continued on the secondary crusher and ball mill circuits which are due to be commissioned over the coming months
- Gold production expected to increase to 45 – 50 koz in Q4 as improvement witnessed in September continues
- Q3 capital expenditure of $18.6 million. Full year capital expenditure expected to be below guidance ($70 - 85 million) due to a change in mine plan and reduced waste stripping

| Summary | | Units | September 2026 Quarter | June 2026 Quarter | 9M 2026 | 9M 2025 |
|---|---|---|---|---|---|---|
| Mining | **Underground** | | | | | |
| | Ore Mined | t | 490,070 | 542,483 | 1,744,271 | 1,450,177 |
| | Mined Grade | g/t | 2.09 | 1.90 | 2.09 | 2.38 |
| | **Open Pit** | | | | | |
| | Ore Mined | t | 300,182 | 154,023 | 536,923 | 700,299 |
| | Mined Grade | g/t | 2.11 | 1.78 | 2.01 | 1.46 |
| Processing | **Sulphide** | | | | | |
| | Ore Processed | t | 655,115 | 486,231 | 1,843,597 | 1,777,320 |
| | Processed Grade | g/t | 2.15 | 1.95 | 2.15 | 2.22 |
| | Recovery | % | 72 | 75 | 74 | 76 |
| | Gold Poured | oz | 30,439 | 23,460 | 93,298 | 99,438 |
| | Gold Sold | oz | 20,762 | 30,175 | 98,007 | 100,919 |
| | **Oxide** | | | | | |
| | Ore Processed | t | 53,741 | 272,632 | 683,596 | 1,174,109 |
| | Processed Grade | g/t | 0.61 | 0.82 | 0.69 | 0.97 |
| | Recovery | % | 76 | 73 | 74 | 82 |
| | Gold Poured | oz | 1,338 | 6,421 | 12,162 | 29,740 |
| | Gold Sold | oz | 1,338 | 6,421 | 12,162 | 29,740 |
| Cost | **Syama combined** | | | | | |
| | Capital Expenditure | $m | 18.6 | 15.6 | 54.5 | 42.5 |
| | AISC | $/oz | 2,596 | 2,654 | 2,459 | 2,092 |

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# Senegal

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Continued operational progress at Mako

# Mako Operation

- Gold production of 12.6koz at an AISC of $1,516/oz in line with expectations
- Year-to-date gold production of 43.7 koz with Mako remaining on track for full-year production guidance of 55 - 65 koz
- AISC was below the lower end of guidance ($1,600 – 1,800/oz) reflecting the cost optimisation programme including lower rehandle, processing and maintenance costs
- Sustaining capital of $1.2 million associated with the planned plant maintenance and upgrades

| Summary | Units | September 2026 Quarter | June 2026 Quarter | 9M 2026 | 9M 2025 |
|---|---|---|---|---|---|
| Ore Processed | t | 504,295 | 626,309 | 1,704,143 | 1,677,288 |
| Processed Grade | g/t | 0.85 | 0.83 | 0.87 | 1.66 |
| Recovery | % | 91 | 91 | 90 | 92 |
| Gold Poured | oz | 12,621 | 15,311 | 43,733 | 82,140 |
| Gold Sold | oz | 10,935 | 20,720 | 46,817 | 77,944 |
| Capital Expenditure | $m | 3.3 | 1.9 | 9.6 | 2.6 |
| AISC | $/oz | 1,516 | 1,538 | 1,579 | 1,180 |

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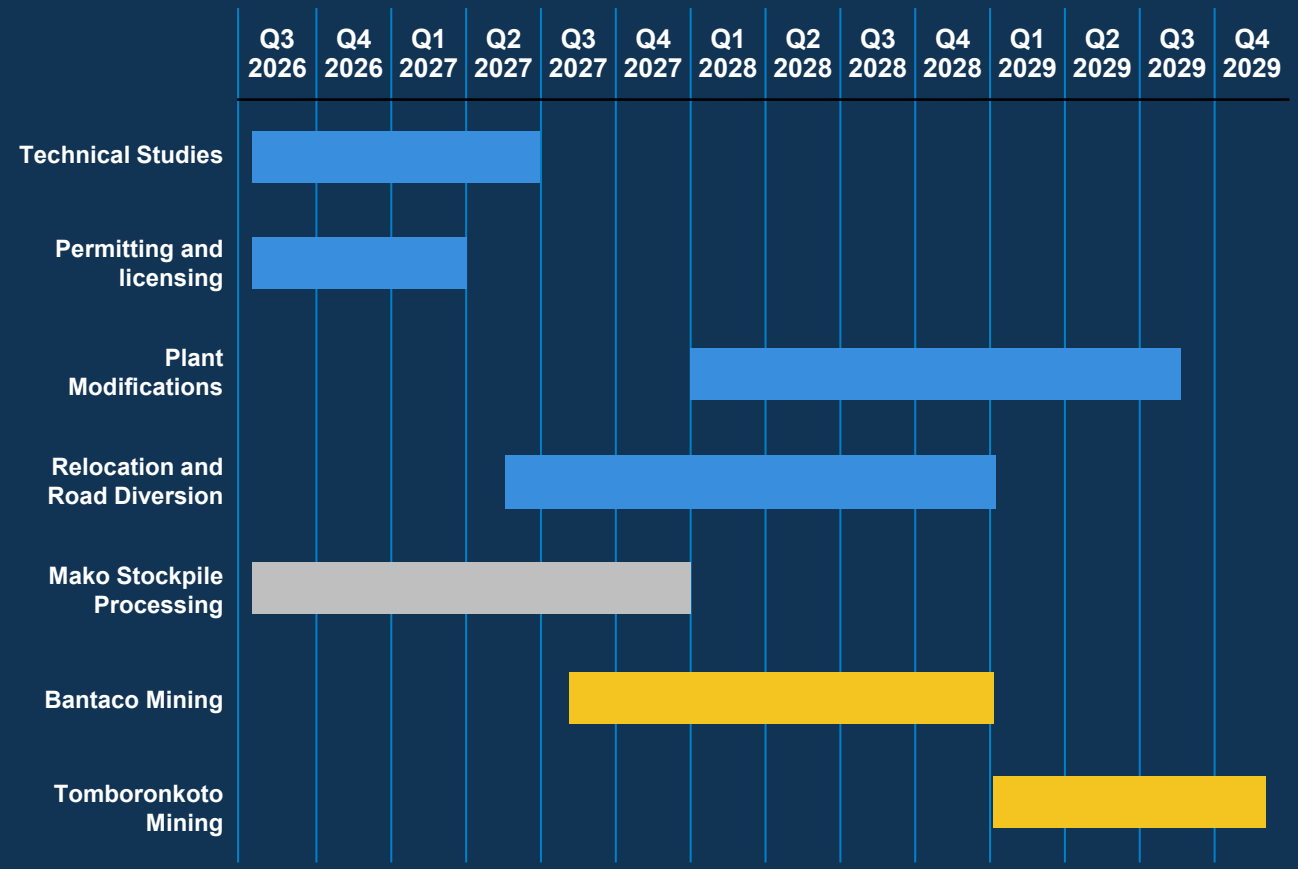
# Mako Life Extension Project (MLEP)

## Q3 2026 Activities

- MLEP activities focused on permitting, ESIA public hearings and the Relocation Action Plan (RAP)
- RAP work focused on agreeing the relocation package with the community
- Exploration permit transfers remain a key item and are expected in Q4 2026, with the exploitation permits for both deposits expected in H1 2027

## Next Steps

- Agreement on the Tomboronkoto relocation package and the Bantaco livelihood restoration approach, completing RAP Phase 1 by the end of Q1 2027
- Finalisation of the new village design and construction tender documents, ready for RAP Phase 2 to start once the exploitation permit is granted and agreement has been reached with the community




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# Financial Summary

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Strong liquidity to fund the next phase of growth

# Financial Highlights

**$143 million**
Q3 Revenue[1]

**$64 million**
Q3 EBITDA[1]

**$276 million**
Net Cash

**$480 million**
Available Liquidity

**$2,506 /oz**
Q3 Group AISC

**$4,325/oz**
Q3 Avg. Realised Gold Price

1. Unaudited

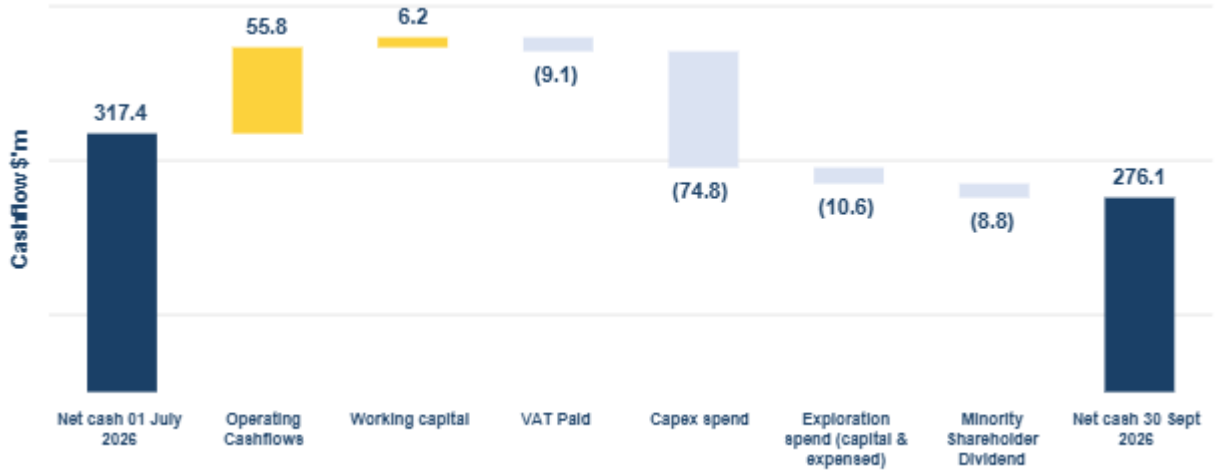
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Funding growth while maintaining a strong cash position

# Cash Flow Summary

- Total capital and exploration expenditure of $85 million as Doropo construction and exploration activities ramped-up
- Working capital inflow of $6 million in Q3 2026 primarily due to a change in payables settled through the normal course of business
- Strong Net Cash position of $276 million at quarter-end
- Secured full local financing arrangements for Doropo, $260 million of local bank debt with $29 million drawn to date
- Existing balance sheet, operating cash flows and local debt provides sufficient liquidity to finance development of Doropo Project under current market conditions

## Net Cash Movements in Q3 2026




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# Conclusion

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# Resolute Summary

- Doropo construction fully funded and on track and on budget
- Advancing a robust organic growth pipeline across asset portfolio – ABC & Expansion Studies
- Strong balance sheet with net cash position of $276 million
- Establishing a broader geographic footprint to support long term growth
- Positioned to exceed 500 koz of annual gold production by the end of 2028



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