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**ASX ANNOUNCEMENT** | 29 October 2026

# SEPTEMBER 2026 QUARTERLY ACTIVITIES REPORT

Growth drilling delivers multiple high-grade hits across key deposits at the Ritz Gold Project in WA; $25 million capital raise completed post quarter-end to accelerate discovery and growth

## HIGHLIGHTS

**Ritz Project MRE grows 40% to 351koz, strengthening the foundation for the Company's new RPM Strategy** (Rapid Path to one Million ounces[1])

- Updated **June 2026 Mineral Resource Estimate** (MRE) completed, increasing the MRE for the Ritz Gold Project to **3.47Mt @ 3.1g/t Au for 351,000oz**, incorporating the Paris, HHH and Observation deposits.
- The Paris Deposit increased by **67%** to **2.01Mt @ 3.8g/t Au for 253,000oz**, providing a substantially larger and higher-confidence foundation for future resource growth and development studies.
- Significant conversion of Inferred material to the higher-confidence Indicated category reflects successful in-fill drilling and an improved geological understanding of the deposit.

### Outstanding results from growth drilling

- Extensional drilling at the HHH Deposit delivered outstanding high-grade assays in multiple lodes:
  - **11.0m @ 456.00g/t Au** from 122m (26HRC135) including:
    - **1.0m @ 3,625.00g/t Au**
  - **8.9m @ 17.50g/t Au** from 344m (26HRCDD151)
  - **1.0m @ 20.90g/t Au** from 253.13m (26HDD005), including:
    - **0.6m @ 33.76g/t Au** (26HDD005)
  - **2.0m @ 7.57g/t Au** from 148m (26HRC137)
- First RC drilling at the Observation Deposit since the 2024 MRE Update returned multiple high-grade intercepts:
  - **2.7m @ 5.20g/t Au** from 201.2m down-hole (26ODD004), including:
    - **0.4m @ 29.97g/t Au** (26ODD004)
  - **3.0m @ 4.06g/t Au** from 81m (26OBRC006)
  - **4.0m @ 3.49g/t Au** from 67m (26OBRC007)
  - **3.0m @ 8.82g/t Au** from 151m (26OBRC011)

### $25 million institutional share placement

- Proceeds received from leading, resource specialist international and domestic investors to raise $25 million through a targeted institutional placement post quarter-end.

[1] This is an aspirational objective and is not intended to be a forecast or exploration target. Torque's ability to achieve this aim is subject to a number of uncertainties including exploration success

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## MANAGEMENT OVERVIEW

**Commenting on the September Quarterly, Torque Metals Managing Director and CEO, Craig Jones, said:**

*"Following the delivery of an updated Mineral Resource Estimate for our newly renamed Ritz Gold Project early in the reporting period, the September Quarter has been a busy time for Torque as we continue to rapidly advance our 'Project RPM' strategy, aimed at establishing a million-ounce gold camp in the South Kalgoorlie region[1].*

*"Throughout the Quarter, the Company progressed its drilling program targeting new discoveries and further Resource growth, with outstanding assays returned from both the HHH and Observation deposits – neither of which have had Resource updates since late 2024.*

*"The standout intercept for the Quarter was an exceptional 11.0m @ 456.00g/t Au from 122m in hole 26HRC135 at the HHH deposit, including 1.0m @ 3,625.00g/t Au. Recent drilling has extended the mineralisation at HHH more than 300m down-plunge of the 2024 Resource, with an intercept of 8.9m @ 17.50g/t Au from 344m in 26HRCDD151.*

*"Drilling at Observation has also confirmed outstanding potential to further expand the Resource, with intercepts including 3.0m @ 8.82g/t Au from 151m and 2.7m @ 5.20g/t Au from 201m returned outside the existing Resource envelope.*

*"Our focus for the coming Quarter is to continue extensional and in-fill drilling around the existing deposits, which offer outstanding opportunity to grow the current Mineral Resource Estimates. In addition, we also plan to ramp up our regional exploration effort across the broader South Kalgoorlie Gold Camp, which we see as high potential for new discoveries and remains largely underexplored.*

*"These work programs will be underpinned by our recent strongly supported $25 million capital raising. Combining this together with our existing quarter-end cash reserves of $7.7 million, this funding ensures we're well placed to accelerate Resource growth and exploration across our project tenure.*

*"I would like to take this opportunity once again to thank the investors, both new and existing, who participated in the capital raising. Being able to complete a capital raising of this magnitude in the current market provides strong validation of both the quality of Torque's asset base and the growth strategy we have implemented."*

[1] This is an aspirational objective and is not intended to be a forecast or exploration target. Torque's ability to achieve this aim is subject to a number of uncertainties including exploration success

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## UPDATED MRE PROVIDES STRONG PLATFORM FOR PROJECT RPM

Torque delivered an updated Mineral Resource Estimate (MRE) for the Ritz Gold Project during the reporting period.

The updated MRE increased the MRE for the Ritz Gold Project to **3.47Mt at 3.1g/t Au for 351,000 ounces**, representing a 67% increase from the previous estimate and providing a stronger foundation for the Company's recently launched Project RPM (Rapid Path to one Million[1]) growth strategy. Importantly, the percentage of the Ritz Gold Project classified in the higher-confidence Indicated category is now 42% compared to the previous MRE where Indicated comprised only 25% of the MRE.

The updated MRE incorporates drilling completed to 22 June 2026, including more than 31,900 metres of RC and diamond drilling completed at the Paris Deposit since the previous MRE.

**Table 1:** Ritz Gold Project, Mineral Resource Estimate

| Potential Mining Scenario | Indicated | | | Inferred | | | Total | | |
|---|---|---|---|---|---|---|---|---|---|
| | Tonnes (kt) | Grade (g/t) | Ounces ('000oz) | Tonnes (kt) | Grade (g/t) | Ounces ('000oz) | Tonnes (kt) | Grade (g/t) | Ounces ('000oz) |
| Open Pit Paris | 705 | 5.0 | 114 | 600 | 2.2 | 42 | 1,305 | 3.7 | 156 |
| Open Pit - HHH | 95 | 3.2 | 10 | 817 | 1.6 | 43 | 913 | 1.8 | 53 |
| Open Pit - Observation | 225 | 2.7 | 19 | 54 | 3.5 | 6 | 279 | 2.8 | 25 |
| Sub Total - OP | 1,025 | 4.3 | 143 | 1,471 | 1.9 | 91 | 2,497 | 2.9 | 234 |
| Underground - Paris | 40 | 3.3 | 4 | 703 | 4.1 | 92 | 743 | 4.1 | 97 |
| Underground - HHH | 2 | 6.5 | 0 | 231 | 2.7 | 20 | 233 | 2.7 | 21 |
| Sub Total - OP | 42 | 3.2 | 4 | 934 | 3.7 | 112 | 976 | 3.7 | 118 |
| **Total** | **1,067** | **4.3** | **147** | **2,405** | **2.6** | **203** | **3,473** | **3.1** | **351** |

**Table 2:** Ritz Gold Project (Paris, HHH and Observation Deposits) Mineral Resource Estimate

| Deposit | Indicated | | | Inferred | | | Total | | |
|---|---|---|---|---|---|---|---|---|---|
| | Tonnes (kt) | Grade (g/t) | Ounces ('000oz) | Tonnes (kt) | Grade (g/t) | Ounces ('000oz) | Tonnes (kt) | Grade (g/t) | Ounces ('000oz) |
| Paris | 745 | 4.9 | 118 | 1,303 | 3.2 | 134 | 2,048 | 3.8 | 253 |
| HHH | 97 | 3.3 | 10 | 1,048 | 1.9 | 63 | 1,145 | 2.0 | 73 |
| Observation | 225 | 2.7 | 19 | 54 | 3.5 | 6 | 279 | 2.8 | 25 |
| **Total** | **1,067** | **4.3** | **147** | **2,405** | **2.6** | **203** | **3,473** | **3.1** | **351** |

Notes to Table 1 and Table 2:

- The preceding statements of Mineral Resources conform to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. All tonnages reported are dry metric tonnes. Minor discrepancies may occur due to rounding to appropriate significant figures which reflect the level of confidence in the Mineral Resources.
- The open pit Mineral Resource for the Paris Deposit is the portion of the Mineral Resource that is constrained within an A$5,150/oz optimised pit shell and above a cut-off grade of 0.5 g/t Au.
- The underground Mineral Resource for the Paris Deposit is the portion of the Mineral Resource that is located outside of the A$5,150/oz optimised pit shells and constrained within Mineable Stope Optimiser (MSO) shapes, applying a cut-off grade of 1.20g/t Au.
- Mineral Resources for HHH and Observation are unchanged and based on the Mineral Resource Estimate (https: Torque Metals, Mineral Resource Estimate, September 2024) reported on the 18 September 2024. Optimised pit shells were tested with current (2026) economic parameters, to identify any material change, of which none was concluded
- Historical mining has occurred at both Paris and HHH, with an underground portion at Paris. Available survey pickups have been used to deplete the Mineral Resource Estimate in these areas.

Full details of the July MRE update were provided in the Company's ASX announcement dated 7 July 2026.

[1] This is an aspirational objective and is not intended to be a forecast or exploration target. Torque's ability to achieve this aim is subject to a number of uncertainties including exploration success

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## DRILLING RESULTS – CONTINUED GROWTH OF A HIGH-GRADE MULTI-LODE SYSTEM

### HHH Deposit

RC and diamond drilling at HHH during the Quarter targeted extensions to the existing 73koz Au MRE (1.15Mt @ 2.0g/t Au) and possible additional lodes not previously modelled. Hole 26HRC135 was the standout, returning an exceptional grade intercept of 11.0m @ 456.00g/t Au from 122m, of which the highest concentration of visible gold (nuggets) was observed within the first three metres of this outstanding intersection. This result appears to coincide with the drillhole hitting the potential intersection point between two mineralised structures (flat and steep) as seen in **Error! Reference source not found.** below.

Additionally, hole 26HRC135 intersected multiple mineralised shear zones as shown in **Error! Reference source not found.**, with 2.0m @ 8.06g/t Au intersected at 282m down-hole. This intercept aligns with the main HHH west-plunging structure and previously modelled Down-hole Electromagnetic (DHEM) plates.

Other RC results at HHH included 26HRC127, which returned 8.0m @ 3.79g/t Au from 111m while testing the southern extent of the NW–SE-trending mineralised structure. The intercept, located near the lower boundary of the 2024 MRE (all classified as Inferred), has identified higher-grade mineralisation in addition to the broader lower-grade shear.

This may represent a further high-grade domain associated with the same structural mineralisation system as the main HHH Deposit, providing a clear target for follow-up drilling. Other results on the northern side of HHH Deposit including 26HRC133 (4.0m @ 6.90g/t Au from 46m) and 26HRC136 (4.0m @ 1.28g/t Au from 153m) continue to build confidence in the growth potential of the HHH Deposit and support the combination of in-fill and growth of Inferred Resources and step-out extensional testing of the mineralisation.

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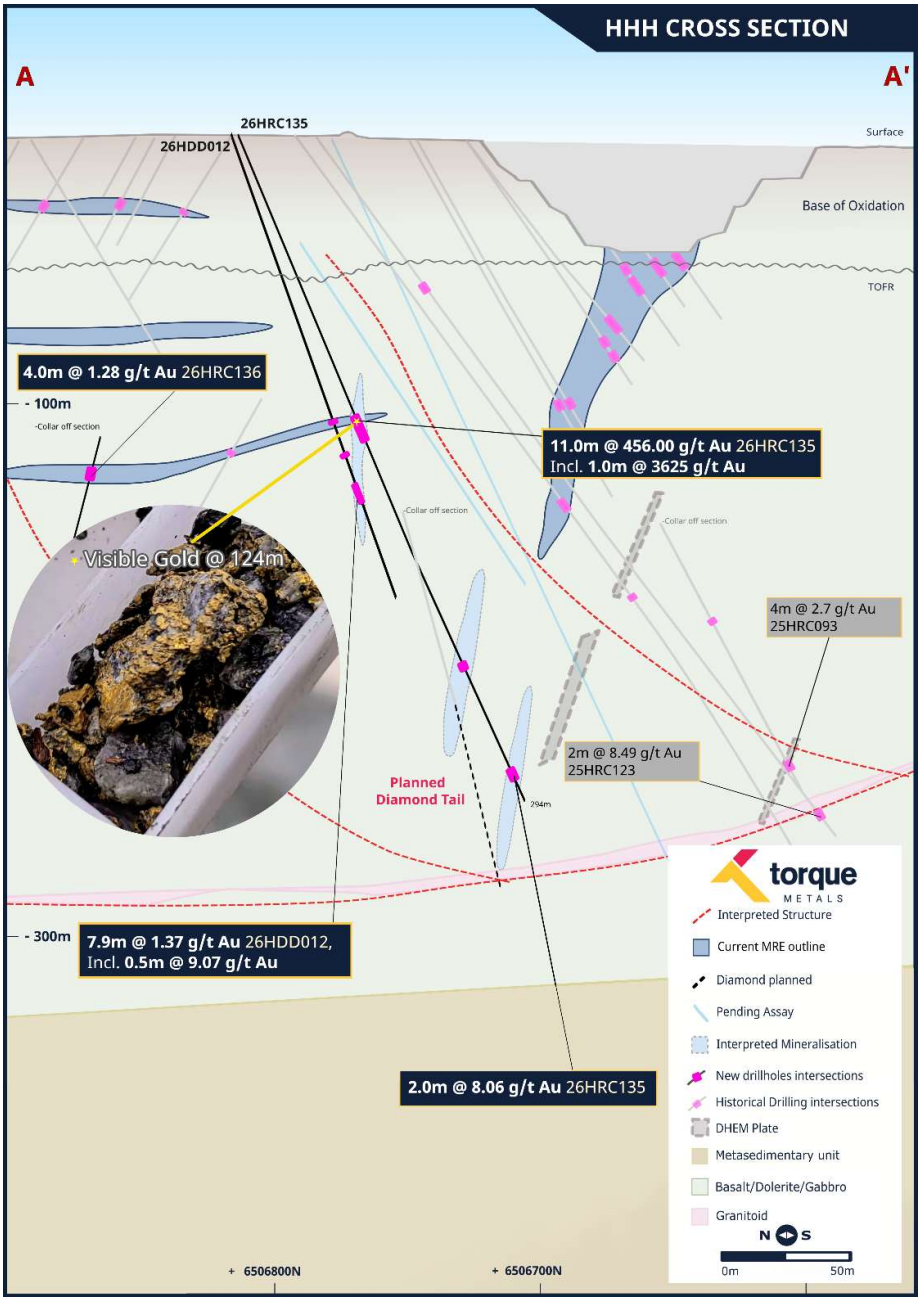



***Figure 1:*** *Cross-section of RC hole 26HRC135 showing the large visible gold "nuggets" in the chip tray. The hole intersected multiple interpreted structures.*

** The Company advises that visual mineralisation observations are preliminary and not a substitute for laboratory analysis. While laboratory results for the reported samples are provided in this announcement, caution is advised as visual estimates may not reflect the final grade or extent of mineralisation.*

DHEM surveys continued to be a valuable method of defining the potential mineralised shoots with remodeling of a previous DHEM plate (defined in 26HDD005 ASX release 3 August 2026) showing a steeper orientation.

DHEM surveys following recent drilling (26HDD009 and 26HDD010) indicate that the target conductor plate has a steeper dip than previously modelled. Assays for both holes remain pending.

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Diamond tails 26HRCDD151 and 26RCDD150 intersected the newly remodeled DHEM plate and have demonstrated the significant width of the well mineralised quartz carbonate vein structure over 8 metres, with semi-massive pyrrhotite sulphides. Hole 26HRCDD151, which returned an impressive intercept of 8.9m @ 17.50g/t Au (incl. 3.0m @ 28.40g/t Au), is the deepest intercept at the HHH Deposit to date, over 115m down-plunge from the 2024 MRE and 300m below surface, confirms the significant growth potential of HHH as the mineralisation continues down-plunge to the west Figure 2.

This geometry mirrors the same aspects seen at the 251koz Au Paris Gold Deposit located approximately 1,000m south of HHH, with the same west plunging lodes.

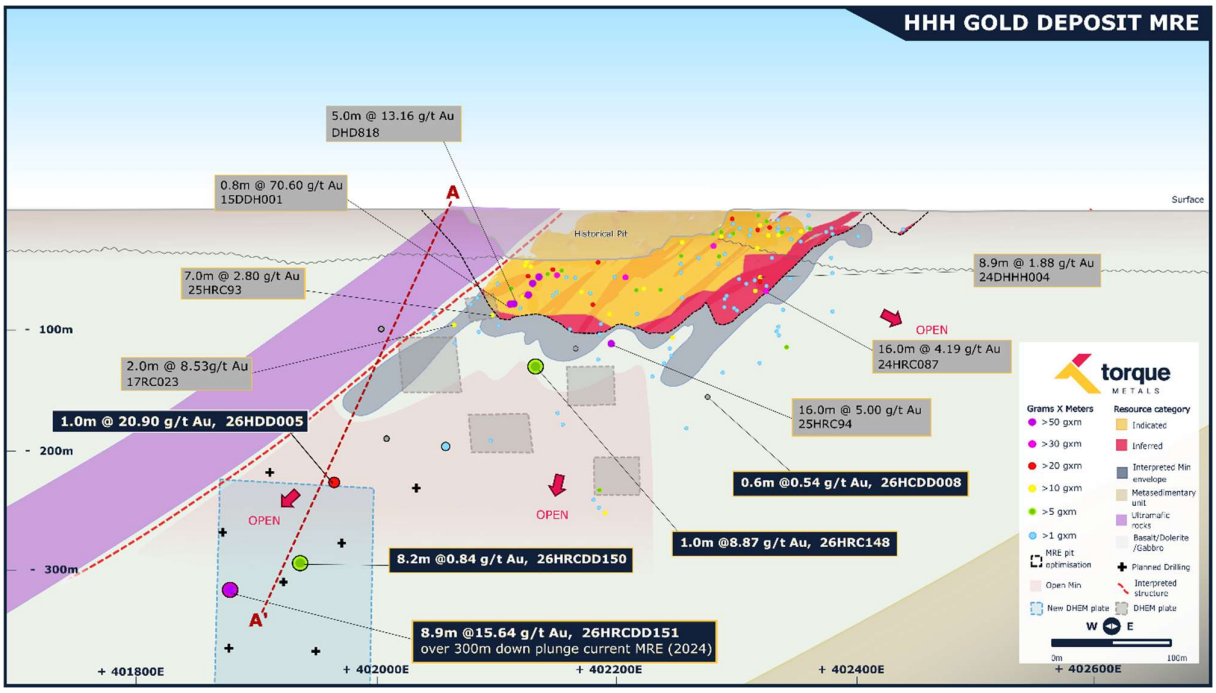



*Figure 2: Long section East-West of HHH main zone showing the deepest intercept to date, 8.9m @ 17.50g/t Au from 344m (26HRCDD151)*

Hole 26HRCDD150 has intersected the same mineralised structure as 26HRCDD151 with 8.2m @ 0.84g/t Au (60m up-plunge from 26HRCDD151). This intercept is undergoing further QAQC checks to confirm grade variability (potential nugget effect) of this high-grade structure. Follow-up drilling is underway to better define the high-grade zone up-plunge from hole 26HRCDD151.

Extensional drilling on the NW–SE-trending mineralised structure is continuing to yield positive results with 26HRC137 returning 2.0m @ 7.57g/t Au from 148m and 26HRC148 with 1.0m @ 8.87g/t Au from 148m. These high-grade results confirm that HHH has multiple mineralised lodes that require systematic drilling and extension.

**Observation Deposit**

During the Quarter, the first phase of growth drilling was completed at the Observation Deposit, which currently hosts a MRE of 25koz Au – not updated since 2024.

Multiple high-grade intercepts have been returned from Observation, with the first extensional diamond hole drilled below the existing MRE returning an intercept of 2.7m @ 5.20 g/t Au (26ODD004). This intercept sits approximately 60m down-dip and down-plunge from the Observation mineralisation model and MRE boundary, signifying the emergence of the next growth phase for this deposit.

Holes 26OBRC006 and 007 delivered 3.0m @ 4.06g/t Au from 81m and 4.0m @ 3.49g/t Au from 67m respectively. These intercepts are within the current MRE (25koz Au) and help to refine the high-grade tenor of the deposit.

Hole 26OBRC011, which sits outside the current MRE, returned 3.0m @ 8.82g/t Au from 151m. Future RC drill programs are planned to follow-up this high-grade plunge/trend in conjunction with the deeper diamond drill intercept of 2.7m @ 5.20g/t Au from 201m (26OBDD004) to expand the potential resource extension. Figure 3 shows the recent results and trending high-grade plunge.

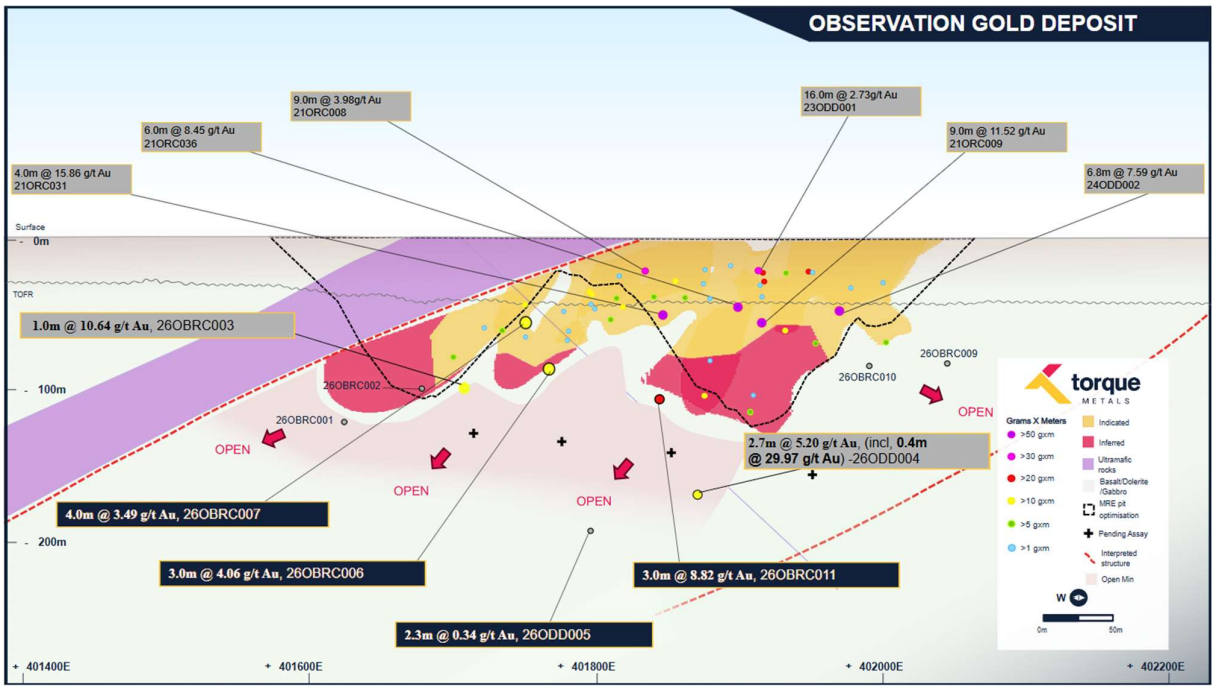



*Figure 3: Long section of Observation Gold Deposit showing recent RC results*

**Paris Deposit**

The recent campaign of drilling was completed at the Paris Deposit during the Quarter targeting potential repeat and offset structure extensions, particularly the interpreted Paris Lower 3 (PL3) position. Results from recent diamond tails indicate the mineralised system is still active in the PL3 interpreted zone.

DHEM surveys are planned to determine the potential for blind high-grade structures not intersected within the program. Remaining diamond tail results are pending.

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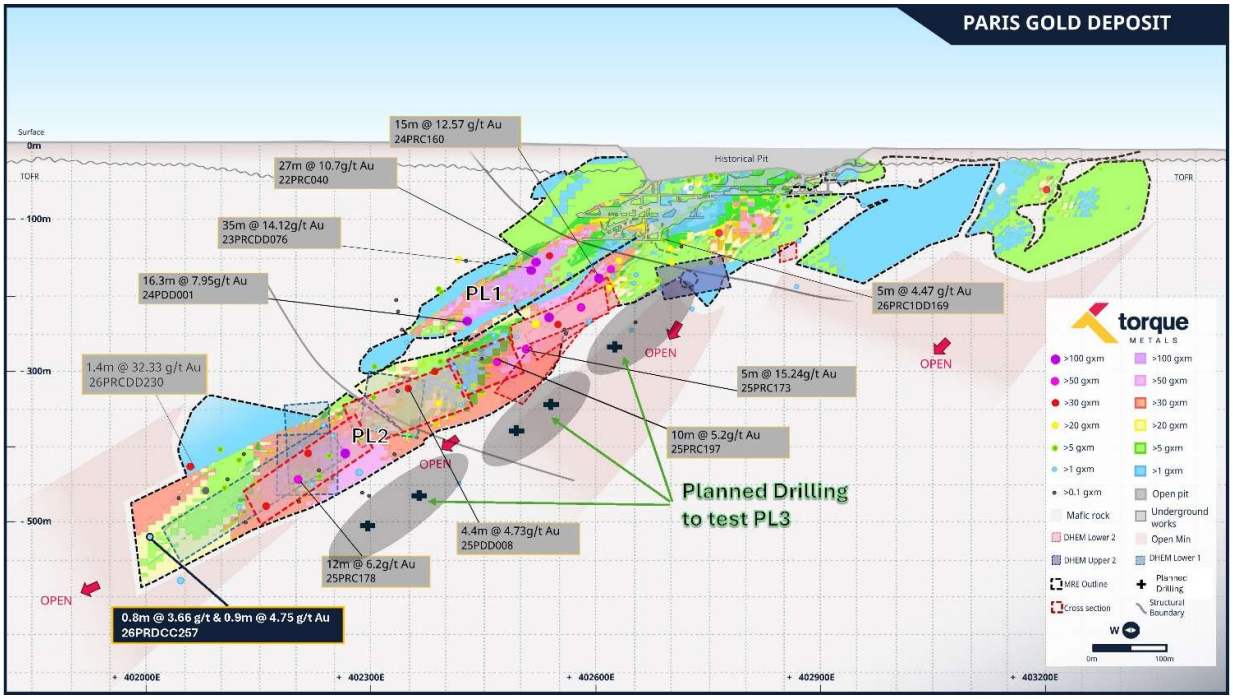



*Figure 4: Long section of the Paris Deposit showing recently released results and interpreted PL3 position*

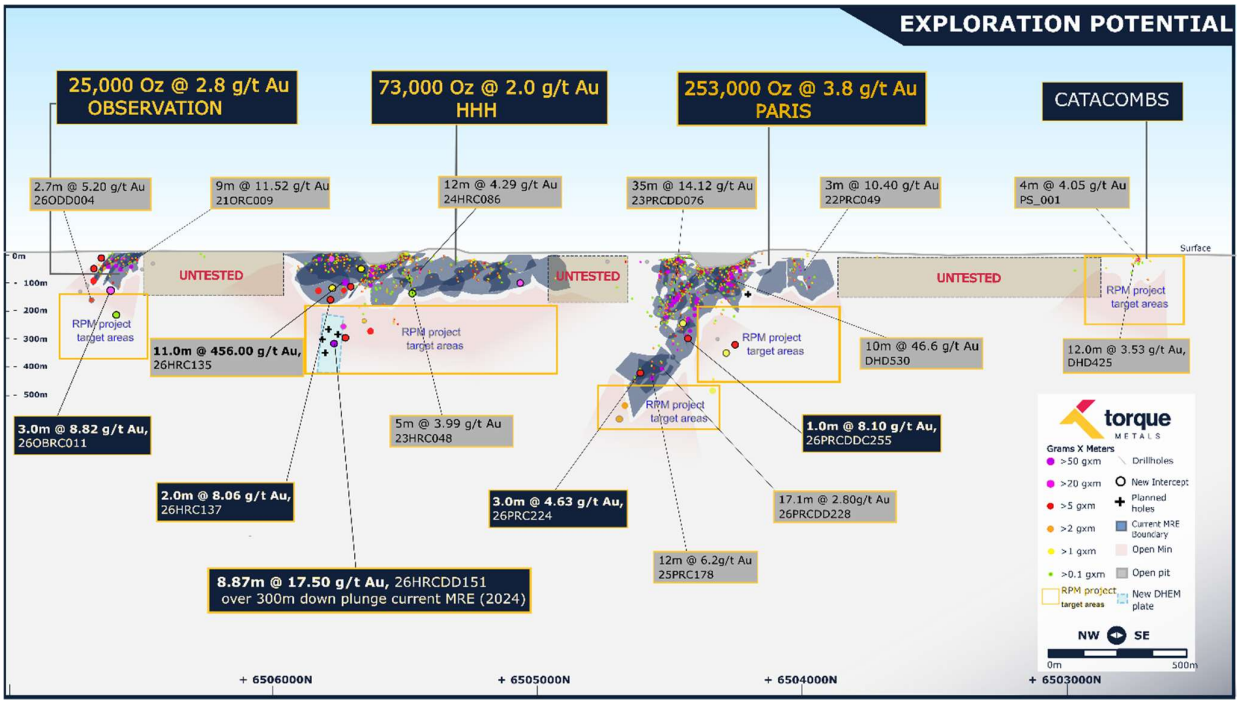



*Figure 5: Long section of the Paris Corridor – with highlighted results and exploration potential of the local deposits*

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## REGIONAL EXPLORATION RESULTS

### Maynards Corridor

First results were reported from the maiden exploration program at the Maynards Dam prospect, with 26MDRC001 and 002 returning 4.0m @ 0.67g/t Au and 2.0m @ 2.70 g/t Au respectively. Of note, the reported intercept in 26MDRC001 sits within a broader mineralised intercept of 28.0m @ 0.20g/t (using a 0.2g/t cut-off).

This shows the broad mineralised potential of the Maynards Shear Zone and this first pass drilling and geochemical data collected will go a long way to interpret the potential structures and stratigraphy and help plan future drilling programs.

Additional assay results are pending at Maynards and Koolie prospects and expected during the December Quarter.

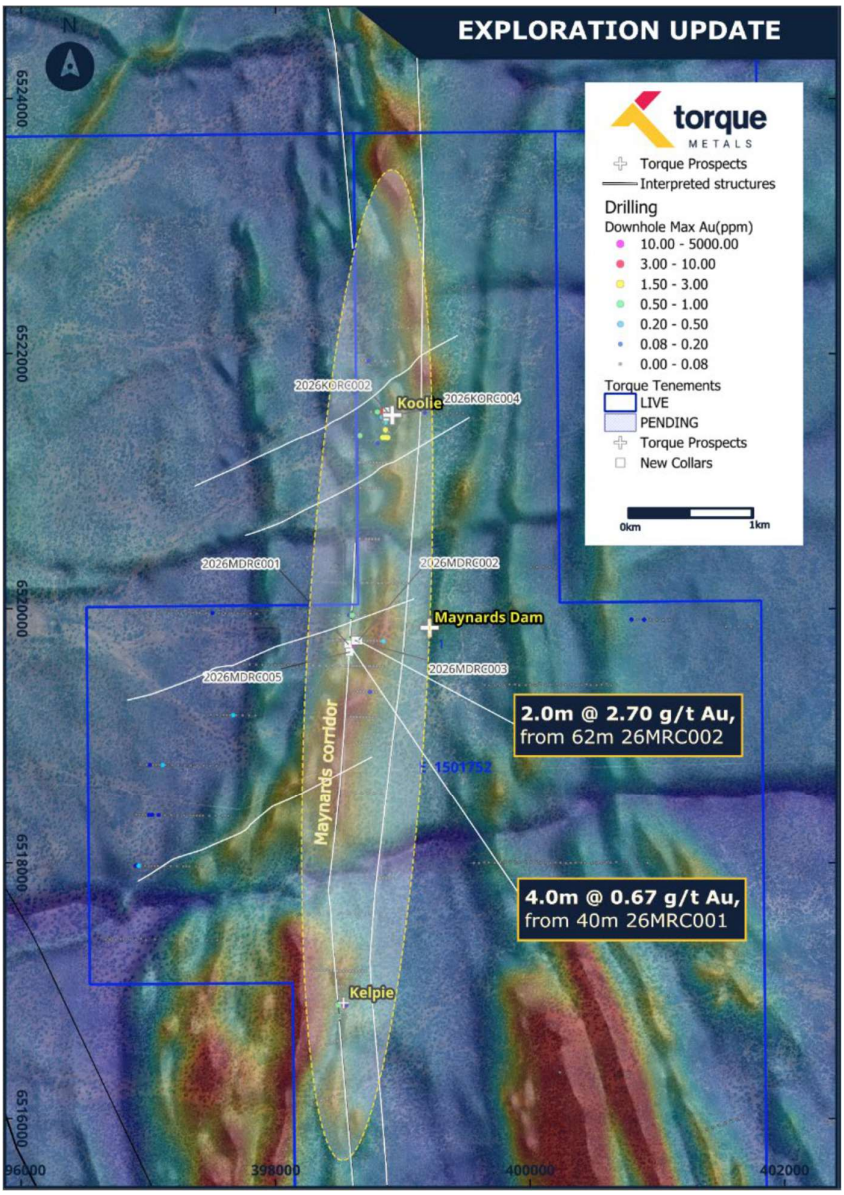



*Figure 6: Maynards Corridor recent exploration drilling with regional magnetics*

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## CANADIAN EXPLORATION ASSETS

No material activity occurred during the Quarter on the Edleston Gold and Boomerang Nickel-Cobalt Sulphide System during the Quarter. A review of these assets has recently commenced that will better define the pathway forward for these assets.

### OUTLOOK

During the December 2026 Quarter, Torque expects to:

- Undertake further DHEM surveys at HHH and Observation to refine high-priority growth targets
- Continue growth drilling at Observation and HHH
- Continue the systematic RC drill program currently underway at Strauss to test the broader extent of the historical mineralisation
- Evaluate further regional opportunities capable of supporting a multi-deposit South Kalgoorlie Gold Camp
- Continue building momentum towards the Company's long-term aspiration of defining a one-million-ounce-plus gold camp
- Undertake a review of the exploration work to date and prospectivity on the Company's lithium prospective tenements in Western Australia.

With multiple active drilling programs underway to support Project RPM, Torque enters the December Quarter with strong exploration momentum and numerous catalysts expected to drive news flow.

## CORPORATE

### Capital Raising

Following completion of the Quarter, Torque received firm commitments to raise $25 million (before costs) through a placement to new and existing institutional, sophisticated and professional investors (Placement).

The Placement comprised the issue of approximately 131.6 million new fully paid ordinary Torque shares (New Shares) (representing approximately 21% of Torque's existing shares on issue) and was conducted at an offer price of A$0.19 per share, representing a discount of approximately 7.3% to the last closing price of A$0.205 per share prior to the Placement and a discount of approximately 4.4% to the 15-day VWAP of A$0.199 per share as at Tuesday, 6 October 2026.

The New Shares were issued pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1 (87.2 million Shares) and 7.1A (44.4 million Shares) with settlement completed on Thursday, 15 October 2026.

The proceeds from the Placement, when combined with the Company's existing cash balance at 30 September 2026 are intended to be used for:

- extensional and in-fill drilling across key deposits at the Ritz Gold Project, with the aim of expanding the current Mineral Resource Estimate (MRE) and increasing geological confidence
- testing regional exploration targets across Torque's South Kalgoorlie Gold Camp, with a view to unlocking the broader potential of the Company's land package
- supporting geophysical DHEM surveys, infrastructure and general operating activities
- corporate costs and general working capital and
- transaction and other costs.

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### Capital Structure

The capital structure as at 30 September 2026, and before the effect of New Shares issued pursuant to the Placement in October 2026, is as follows:

- Shares on issue: 624,928,499
- Performance shares: 90,000,000
- Performance rights: 69,927,609
- Unlisted options: 70,406,500

### Cash Balance

At 30 September 2026, Torque had cash on hand of $7.7 million.

Expenditure on operating and investing activities, net of income for the Quarter was $5.9 million with over 89% of the cash spent on investment in exploration and evaluation activities ($5.3 million), including drilling and assaying activities described in this report. Cash outflows from financing activities totaled $0.1 million and related to finance lease arrangements.

### Director Retirement

Post-Quarter end, on 29 October 2026, the Company announced that Non-Executive Director Mr Evan Cranston would be retiring at the Company's Annual General Meeting on 30 November 2026 and will not be standing for re-election. The Company thanks Evan for his valuable contribution and support over the past 2 years and wishes him all the very best as he focuses on his other ASX-listed director roles and professional interests.

### Related Party Payments

During the Quarter, the Company made payments of $149,000 for fees and salaries to directors.

### ASX Announcements

This Quarterly Activities Report contains information reported in accordance with the JORC Code (2012). Full details of the exploration results referred to herein including relevant JORC information can be accessed in the following announcements released by the Company to the ASX during the September 2026 Quarter:

- 03 Aug 2026 – New High-Grade Zones confirm Strong Growth Potential
- 26 Aug 2026 – Outstanding Multi-Ounce Gold Intercepts
- 28 September 2026 – Growth drilling delivers high-grade hits at Ritz

## Western Australia Tenements held as at 30 September 2026:

| Tenement | Project Name | Registered Holder | Area | Status | Beneficial Interest |
|---|---|---|---|---|---|
| M15/1175 | Paris Gold | Torque Metals Limited | 9.3 ha | Granted | 100% |
| M15/479 | Paris Gold | Torque Metals Limited | 965.2 ha | Granted | 100% |
| M15/480 | Paris Gold | Torque Metals Limited | 976.7 ha | Granted | 100% |
| M15/481 | Paris Gold | Torque Metals Limited | 930.9 ha | Granted | 100% |
| M15/482 | Paris Gold | Torque Metals Limited | 855.6 ha | Granted | 100% |
| M15/496 | Paris Gold | Torque Metals Limited | 911.5 ha | Granted | 100% |
| M15/497 | Paris Gold | Torque Metals Limited | 989.9 ha | Granted | 100% |
| M15/498 | Paris Gold | Torque Metals Limited | 998.6 ha | Granted | 100% |
| M15/1719 | Paris Gold | Torque Metals Limited | 120.2 ha | Granted | 100% |
| P15/6149 | Paris Gold | Torque Metals Limited | 30.0 ha | Granted | 100% |
| E15/1736 | Paris Gold[1] | Torque Metals Limited (80%)<br>Dynamic Metals Ltd (20%) | 1 bl | Granted | 80% |
| E15/1747 | Paris Gold[1] | Torque Metals Limited (80%)<br>Dynamic Metals Ltd (20%) | 4 bl | Granted | 80% |
| E15/1752 | Paris Gold[1] | Torque Metals Limited (80%)<br>Dynamic Metals Ltd (20%) | 20 bl | Granted | 80% |
| E15/1391 | Paris Gold[2] | Torque Metals Limited | 9 bl | Granted | 100% |
| E15/2025 | Paris Gold[3] | MCEVOY, Leslie Frederick | 2 bl | Granted | 100% |
| E15/1393 | Paris Gold[2] | Torque Metals Limited | 17 bl | Granted | 100% |
| E15/1566 | Paris Gold[2] | Torque Metals Limited | 4 bl | Granted | 100% |
| E26/0166 | Paris Gold[2] | Torque Metals Limited | 3 bl | Granted | 100% |
| M15/1478 | Paris Gold[2] | Torque Metals Limited | 127.0 ha | Granted | 100% |
| M15/1919 | Paris Gold | Torque Metals Limited | 8.8 ha | Pending | 100% |
| E15/1921 | Paris Gold | Torque Metals Limited | 5 bl | Granted | 100% |
| E15/1892 | Paris Gold[2] | Torque Metals Limited | 9 bl | Granted | 100% |
| E15/2060 | Paris Gold | Torque Metals Limited | 1 bl | Pending | 100% |
| E15/2061 | Paris Gold | Torque Metals Limited | 6 bl | Pending | 100% |
| E15/2062 | Paris Gold | Torque Metals Limited | 14 bl | Pending | 100% |
| E28/3438 | New Dawn Lithium | New Dawn Lithium Pty. Ltd. | 14 bl | Granted | 100% |
| E15/1904 | New Dawn Lithium | Torque Metals Limited | 1 bl | Granted | 100% |
| E15/1916 | New Dawn Lithium | Torque Metals Limited | 18 bl | Granted | 100% |
| E15/1961 | New Dawn Lithium | Torque Metals Limited | 3 bl | Granted | 100% |
| E15/1990 | New Dawn Lithium | Torque Metals Limited | 8 bl | Pending | 100% |
| E15/1991 | New Dawn Lithium | Torque Metals Limited | 4 bl | Pending | 100% |
| E15/1992 | New Dawn Lithium | Torque Metals Limited | 2 bl | Pending | 100% |
| E15/1993 | New Dawn Lithium | Torque Metals Limited | 2 bl | Pending | 100% |
| M15/0217 | New Dawn Lithium[2] | Torque Metals Limited | 126.4 ha | Granted | 100% |
| M15/0468 | New Dawn Lithium[2] | Torque Metals Limited | 127.1 ha | Granted | 100% |
| E15/1922 | New Dawn Lithium | Torque Metals Limited | 4 bl | Granted | 100% |
| E15/1923 | New Dawn Lithium | Torque Metals Limited | 2 bl | Granted | 100% |

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| Tenement | Project Name | Registered Holder | Area | Status | Beneficial Interest |
|---|---|---|---|---|---|
| E25/0642 | New Dawn Lithium | Torque Metals Limited | 4 bl | Pending | 100% |
| E25/0643 | New Dawn Lithium | Torque Metals Limited | 9 bl | Pending | 100% |
| E25/0644 | New Dawn Lithium | Torque Metals Limited | 5 bl | Pending | 100% |
| E25/0645 | New Dawn Lithium | Torque Metals Limited | 60 bl | Pending | 100% |
| E15/1894 | Penzance Gold[2] | Torque Metals Limited | 4 bl | Granted | 100% |
| P15/6727 | Penzance Gold[2] | Torque Metals Limited | 27.3 ha | Granted | 100% |
| E15/1681 | Penzance Gold[2] | Torque Metals Limited | 9 bl | Granted | 100% |
| M15/1891 | Penzance Gold[3] | ABEH Pty. Ltd. | 356.2 ha | Pending | 100% |
| E 15/2026 | Penzance Gold[3] | MCEVOY, Leslie Frederick | 8 bl | Pending | 100% |
| E15/1905 | Penzance Gold[2] | Torque Metals Limited | 3 bl | Granted | 100% |
| E 15/1400 | Penzance Gold[3] | Strindberg M. | 1 bl | Granted | 100% |
| E 15/1897 | Penzance Gold[3] | Strindberg M. | 1 bl | Granted | 100% |
| E 15/1906 | Penzance Gold[3] | Strindberg M. | 1 bl | Granted | 100% |
| E 15/1707 | Penzance Gold[3] | Strindberg M. | 1 bl | Granted | 100% |
| E 15/1706 | Penzance Gold[3] | ABEH Pty. Ltd. | 20 bl | Pending | 100% |
| E 15/2092 | Penzance Gold | Torque Metals Limited | 20 bl | Pending | 100% |
| E 15/1717 | Penzance Gold[3] | ABEH Pty. Ltd. | 42 bl | Pending | 100% |
| E 15/1909 | Penzance Gold[3] | ABEH Pty. Ltd. | 26 bl | Pending | 100% |
| E 15/2093 | Penzance Gold | New Dawn Lithium Pty Ltd | 42 bl | Pending | 100% |
| E 28/3435 | New Dawn Lithium[4] | New Dawn Lithium Pty Ltd | 7 bl | Pending | 100% |
| E15/2130 | Paris Gold | Torque Metals Limited | 1 bl | Pending | 100% |
| E15/2127 | Penzance Gold[5] | Torque Metals Limited | 7 bl | Pending | 100% |
| P15/6946 | Paris Gold[6] | Torque Metals Limited | 195.0 ha | Granted | 100% |
| P15/7002[1] | Paris Gold | Torque Metals Limited | 66.9 ha | Granted | 100% |

During the Quarter, the following changes in tenements occurred:
[1] New tenement application
Application for E15/2132 was withdrawn during the Quarter

## Ontario Canada – Edleston Project – Tenements held as at 30 September 2026:

| Tenement | Interest | Tenement | Interest | Tenement | Interest |
|---|---|---|---|---|---|
| LEA-108177 | 100% | 246936 | 100% | 611971 | 100% |
| 104781 | 100% | 209572 | 100% | 611984 | 100% |
| 104782 | 100% | 202908 | 100% | 611983 | 100% |
| 240798 | 100% | 108338 | 100% | 611968 | 100% |
| 295855 | 100% | 190763 | 100% | 611964 | 100% |
| 340811 | 100% | 307846 | 100% | 611956 | 100% |
| 230539 | 100% | 248564 | 100% | 611960 | 100% |
| 251403 | 100% | 114773 | 100% | 611986 | 100% |
| 216897 | 100% | 327360 | 100% | 611969 | 100% |
| 330743 | 100% | 224085 | 100% | 611980 | 100% |
| 234046 | 100% | 314589 | 100% | 611947 | 100% |

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| Tenement | Interest | Tenement | Interest | Tenement | Interest |
|---|---|---|---|---|---|
| 300620 | 100% | 331884 | 100% | 611958 | 100% |
| 113725 | 100% | 331883 | 100% | 611976 | 100% |
| 332871 | 100% | 230740 | 100% | 611979 | 100% |
| 330742 | 100% | 260029 | 100% | 611950 | 100% |
| 126743 | 100% | 307847 | 100% | 611963 | 100% |
| 294096 | 100% | 314591 | 100% | 611949 | 100% |
| 202907 | 100% | 204027 | 100% | 611959 | 100% |
| 209573 | 100% | 314590 | 100% | 611974 | 100% |
| 190280 | 100% | 211263 | 100% | 611965 | 100% |
| 293612 | 100% | 158101 | 100% | 611981 | 100% |
| 137622 | 100% | 158102 | 100% | 611946 | 100% |
| 258479 | 100% | 240594 | 100% | 611962 | 100% |
| 190281 | 100% | 326614 | 100% | 611957 | 100% |
| 190279 | 100% | 258787 | 100% | 611945 | 100% |
| 344471 | 100% | 203241 | 100% | 611975 | 100% |
| 344470 | 100% | 313845 | 100% | 611982 | 100% |
| 110872 | 100% | 203240 | 100% | 612744 | 100% |
| 182322 | 100% | 114516 | 100% | 612763 | 100% |
| 344984 | 100% | 611951 | 100% | 612753 | 100% |
| 138790 | 100% | 611972 | 100% | 612754 | 100% |
| 227464 | 100% | 611977 | 100% | 612752 | 100% |
| 110873 | 100% | 611952 | 100% | 612743 | 100% |
| 157788 | 100% | 611961 | 100% | 612755 | 100% |
| 239445 | 100% | 611948 | 100% | 612764 | 100% |
| 306773 | 100% | 611973 | 100% | 612750 | 100% |
| 138792 | 100% | 611967 | 100% | 612745 | 100% |
| 108337 | 100% | 611978 | 100% | 612756 | 100% |
| 172850 | 100% | 611985 | 100% | 612762 | 100% |
| 138791 | 100% | 611966 | 100% | 612760 | 100% |
| 344985 | 100% | 611970 | 100% | 612767 | 100% |
| 612765 | 100% | 333389 | 100% | 121839 | 100% |
| 612747 | 100% | 134430 | 100% | 233160 | 100% |
| 612759 | 100% | 230015 | 100% | 328400 | 100% |
| 612761 | 100% | 309399 | 100% | 281136 | 100% |
| 612757 | 100% | 175938 | 100% | 215123 | 100% |
| 612766 | 100% | 242664 | 100% | 281137 | 100% |
| 612751 | 100% | 336975 | 100% | 289227 | 100% |
| 612748 | 100% | 129302 | 100% | 328401 | 100% |
| 612758 | 100% | 288605 | 100% | 215407 | 100% |
| 612749 | 100% | 222520 | 100% | 290047 | 100% |

For personal use only

| Tenement | Interest | Tenement | Interest | Tenement | Interest |
|---|---|---|---|---|---|
| 612746 | 100% | 249500 | 100% | 179406 | 100% |
| 243981 | 100% | 297194 | 100% | 150138 | 100% |
| 165042 | 100% | 315416 | 100% | 233974 | 100% |
| 119947 | 100% | 222522 | 100% | 319396 | 100% |
| 261638 | 100% | 288103 | 100% | 106128 | 100% |
| 165041 | 100% | 248987 | 100% | 122685 | 100% |
| 158432 | 100% | 174845 | 100% | 134194 | 100% |
| 566393 | 100% | 140818 | 100% | 134195 | 100% |
| 240968 | 100% | 240967 | 100% | 198909 | 100% |
| 194367 | 100% | 228124 | 100% | 290063 | 100% |
| 296115 | 100% | 109504 | 100% | 281997 | 100% |
| 174846 | 100% | 191292 | 100% | 106129 | 100% |
| 241337 | 100% | 191291 | 100% | 222540 | 100% |
| 191424 | 100% | 228555 | 100% | 315433 | 100% |
| 228671 | 100% | 295239 | 100% | 140802 | 100% |
| 154453 | 100% | 127324 | 100% | 312043 | 100% |
| 241338 | 100% | 247502 | 100% | 126917 | 100% |
| 174598 | 100% | 286627 | 100% | 221639 | 100% |
| 127939 | 100% | 173982 | 100% | 324763 | 100% |
| 174597 | 100% | 286626 | 100% | 324764 | 100% |
| 248133 | 100% | 127325 | 100% | 221642 | 100% |
| 104805 | 100% | 240706 | 100% | 228920 | 100% |
| 174596 | 100% | 294952 | 100% | 324765 | 100% |
| 166388 | 100% | 342665 | 100% | 144095 | 100% |
| 251981 | 100% | 216455 | 100% | 210073 | 100% |
| 271066 | 100% | 288210 | 100% | 156203 | 100% |
| 245856 | 100% | 104806 | 100% | 156204 | 100% |
| 166389 | 100% | 104807 | 100% | 336237 | 100% |
| 119426 | 100% | 201513 | 100% | 641101 | 100% |
| 302491 | 100% | 100792 | 100% | 641086 | 100% |
| 168680 | 100% | 121840 | 100% | 641085 | 100% |
| 641089 | 100% | 642423 | 100% | 642476 | 100% |
| 641092 | 100% | 642490 | 100% | 642496 | 100% |
| 641087 | 100% | 642478 | 100% | 642484 | 100% |
| 641094 | 100% | 642482 | 100% | 642596 | 100% |
| 641088 | 100% | 642489 | 100% | 642577 | 100% |
| 641097 | 100% | 642479 | 100% | 642582 | 100% |
| 641091 | 100% | 642467 | 100% | 642597 | 100% |
| 641084 | 100% | 642463 | 100% | 642410 | 100% |
| 641098 | 100% | 642442 | 100% | 642434 | 100% |

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| Tenement | Interest | Tenement | Interest | Tenement | Interest |
|---|---|---|---|---|---|
| 641082 | 100% | 642388 | 100% | 642430 | 100% |
| 641093 | 100% | 642391 | 100% | 642407 | 100% |
| 641096 | 100% | 642379 | 100% | 642382 | 100% |
| 641090 | 100% | 642395 | 100% | 642454 | 100% |
| 641099 | 100% | 642396 | 100% | 642456 | 100% |
| 641100 | 100% | 642420 | 100% | 642494 | 100% |
| 641095 | 100% | 642441 | 100% | 642503 | 100% |
| 641083 | 100% | 642445 | 100% | 642465 | 100% |
| 642428 | 100% | 642455 | 100% | 642501 | 100% |
| 642426 | 100% | 642411 | 100% | 642569 | 100% |
| 642403 | 100% | 642436 | 100% | 642586 | 100% |
| 642389 | 100% | 642448 | 100% | 642580 | 100% |
| 642399 | 100% | 642568 | 100% | 642589 | 100% |
| 642390 | 100% | 642497 | 100% | 642588 | 100% |
| 642398 | 100% | 642485 | 100% | 642585 | 100% |
| 642431 | 100% | 642495 | 100% | 642591 | 100% |
| 642499 | 100% | 642475 | 100% | 642573 | 100% |
| 642471 | 100% | 642492 | 100% | 642583 | 100% |
| 642468 | 100% | 642469 | 100% | 642581 | 100% |
| 642500 | 100% | 642595 | 100% | 642422 | 100% |
| 642480 | 100% | 642414 | 100% | 642418 | 100% |
| 642460 | 100% | 642437 | 100% | 642446 | 100% |
| 642572 | 100% | 642378 | 100% | 642419 | 100% |
| 642587 | 100% | 642425 | 100% | 642397 | 100% |
| 642415 | 100% | 642409 | 100% | 642392 | 100% |
| 642435 | 100% | 642416 | 100% | 642405 | 100% |
| 642427 | 100% | 642498 | 100% | 642406 | 100% |
| 642453 | 100% | 642486 | 100% | 642433 | 100% |
| 642401 | 100% | 642474 | 100% | 642451 | 100% |
| 642404 | 100% | 642477 | 100% | 642443 | 100% |
| 642412 | 100% | 642493 | 100% | 642470 | 100% |
| 642444 | 100% | 642473 | 100% | 642466 | 100% |
| 642570 | 100% | 642462 | 100% | 186332 | 100% |
| 642457 | 100% | 642458 | 100% | 255039 | 100% |
| 642472 | 100% | 642461 | 100% | 654927 | 100% |
| 642590 | 100% | 642483 | 100% | 654955 | 100% |
| 642576 | 100% | 642491 | 100% | 654938 | 100% |
| 642571 | 100% | 642487 | 100% | 654906 | 100% |
| 642447 | 100% | 642594 | 100% | 654913 | 100% |
| 642450 | 100% | 642592 | 100% | 654949 | 100% |

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| Tenement | Interest | Tenement | Interest | Tenement | Interest |
|---|---|---|---|---|---|
| 642421 | 100% | 642579 | 100% | 654934 | 100% |
| 642384 | 100% | 642575 | 100% | 654907 | 100% |
| 642383 | 100% | 642578 | 100% | 654956 | 100% |
| 642402 | 100% | 582951 | 100% | 654917 | 100% |
| 642386 | 100% | 582952 | 100% | 654950 | 100% |
| 642413 | 100% | 271239 | 100% | 654943 | 100% |
| 642452 | 100% | 271240 | 100% | 654945 | 100% |
| 642429 | 100% | 167299 | 100% | 654953 | 100% |
| 642417 | 100% | 152624 | 100% | 654936 | 100% |
| 642481 | 100% | 205241 | 100% | 654930 | 100% |
| 642502 | 100% | 176398 | 100% | 654903 | 100% |
| 642464 | 100% | 309747 | 100% | 654924 | 100% |
| 642488 | 100% | 316461 | 100% | 654908 | 100% |
| 642574 | 100% | 309748 | 100% | 654931 | 100% |
| 642584 | 100% | 316460 | 100% | 654939 | 100% |
| 642598 | 100% | 316459 | 100% | 654941 | 100% |
| 642593 | 100% | 261945 | 100% | 654918 | 100% |
| 642438 | 100% | 139772 | 100% | 654909 | 100% |
| 642439 | 100% | 315038 | 100% | 654935 | 100% |
| 642449 | 100% | 140781 | 100% | 654947 | 100% |
| 642393 | 100% | 222521 | 100% | 654946 | 100% |
| 642381 | 100% | 249067 | 100% | 654904 | 100% |
| 642377 | 100% | 139773 | 100% | 654933 | 100% |
| 642385 | 100% | 249066 | 100% | 654926 | 100% |
| 642380 | 100% | 241015 | 100% | 654942 | 100% |
| 642387 | 100% | 178899 | 100% | 654911 | 100% |
| 642400 | 100% | 198493 | 100% | 654948 | 100% |
| 642394 | 100% | 178900 | 100% | 654916 | 100% |
| 642432 | 100% | 108729 | 100% | 654920 | 100% |
| 642440 | 100% | 122943 | 100% | 654932 | 100% |
| 642424 | 100% | 290156 | 100% | 654928 | 100% |
| 642408 | 100% | 265154 | 100% | 654921 | 100% |
| 642459 | 100% | 122322 | 100% | 654954 | 100% |
| 654914 | 100% | 100789 | 100% | 592918 | 100% |
| 654952 | 100% | 312044 | 100% | 592927 | 100% |
| 654937 | 100% | 312046 | 100% | 592937 | 100% |
| 654905 | 100% | 201512 | 100% | 592920 | 100% |
| 654902 | 100% | 191393 | 100% | 592932 | 100% |
| 654923 | 100% | 181092 | 100% | 592942 | 100% |
| 654929 | 100% | 197660 | 100% | 592953 | 100% |

For personal use only

| Tenement | Interest | Tenement | Interest | Tenement | Interest |
|---|---|---|---|---|---|
| 654940 | 100% | 291071 | 100% | 593028 | 100% |
| 654912 | 100% | 127916 | 100% | 593025 | 100% |
| 654951 | 100% | 271653 | 100% | 593023 | 100% |
| 654925 | 100% | 235000 | 100% | 592884 | 100% |
| 654919 | 100% | 216987 | 100% | 592896 | 100% |
| 654922 | 100% | 117629 | 100% | 592871 | 100% |
| 654910 | 100% | 264177 | 100% | 592904 | 100% |
| 654944 | 100% | 593027 | 100% | 592879 | 100% |
| 654915 | 100% | 593031 | 100% | 592878 | 100% |
| 162229 | 100% | 592909 | 100% | 592882 | 100% |
| 126919 | 100% | 592900 | 100% | 592897 | 100% |
| 201510 | 100% | 592901 | 100% | 592885 | 100% |
| 240408 | 100% | 592868 | 100% | 592802 | 100% |
| 327126 | 100% | 592912 | 100% | 592781 | 100% |
| 307740 | 100% | 592891 | 100% | 592779 | 100% |
| 211746 | 100% | 592915 | 100% | 592858 | 100% |
| 112030 | 100% | 592911 | 100% | 592866 | 100% |
| 260456 | 100% | 592881 | 100% | 592862 | 100% |
| 335880 | 100% | 592771 | 100% | 592823 | 100% |
| 260476 | 100% | 592777 | 100% | 592855 | 100% |
| 159246 | 100% | 592813 | 100% | 592824 | 100% |
| 160395 | 100% | 592768 | 100% | 592820 | 100% |
| 271654 | 100% | 592818 | 100% | 592845 | 100% |
| 204480 | 100% | 592819 | 100% | 593017 | 100% |
| 248465 | 100% | 592831 | 100% | 593014 | 100% |
| 248452 | 100% | 592863 | 100% | 593010 | 100% |
| 260475 | 100% | 592835 | 100% | 592989 | 100% |
| 173713 | 100% | 592988 | 100% | 592985 | 100% |
| 245940 | 100% | 592982 | 100% | 592986 | 100% |
| 160394 | 100% | 592947 | 100% | 592959 | 100% |
| 245941 | 100% | 592967 | 100% | 592963 | 100% |
| 291072 | 100% | 592921 | 100% | 592939 | 100% |
| 228918 | 100% | 592965 | 100% | 592945 | 100% |
| 201508 | 100% | 592943 | 100% | 592956 | 100% |
| 592946 | 100% | 592789 | 100% | 592996 | 100% |
| 592934 | 100% | 592787 | 100% | 592980 | 100% |
| 592929 | 100% | 592809 | 100% | 593011 | 100% |
| 592925 | 100% | 592807 | 100% | 592993 | 100% |
| 593018 | 100% | 592808 | 100% | 593004 | 100% |
| 593022 | 100% | 592778 | 100% | 592951 | 100% |

For personal use only

| Tenement | Interest | Tenement | Interest | Tenement | Interest |
|---|---|---|---|---|---|
| 593032 | 100% | 592796 | 100% | 592960 | 100% |
| 593019 | 100% | 592864 | 100% | 592950 | 100% |
| 592875 | 100% | 592832 | 100% | 592938 | 100% |
| 592903 | 100% | 592822 | 100% | 592966 | 100% |
| 592873 | 100% | 592861 | 100% | 593034 | 100% |
| 592902 | 100% | 592825 | 100% | 592880 | 100% |
| 592869 | 100% | 592990 | 100% | 592908 | 100% |
| 592914 | 100% | 593009 | 100% | 592917 | 100% |
| 592816 | 100% | 593013 | 100% | 592874 | 100% |
| 592795 | 100% | 593001 | 100% | 592888 | 100% |
| 592800 | 100% | 592995 | 100% | 592806 | 100% |
| 592782 | 100% | 593008 | 100% | 592804 | 100% |
| 592785 | 100% | 592955 | 100% | 592812 | 100% |
| 592797 | 100% | 593030 | 100% | 592775 | 100% |
| 592850 | 100% | 593033 | 100% | 592794 | 100% |
| 592839 | 100% | 592876 | 100% | 592773 | 100% |
| 592846 | 100% | 592905 | 100% | 592776 | 100% |
| 592838 | 100% | 592890 | 100% | 592784 | 100% |
| 592829 | 100% | 592895 | 100% | 592854 | 100% |
| 592833 | 100% | 592889 | 100% | 592843 | 100% |
| 592837 | 100% | 592898 | 100% | 592847 | 100% |
| 592987 | 100% | 592894 | 100% | 592859 | 100% |
| 593015 | 100% | 592906 | 100% | 592827 | 100% |
| 592968 | 100% | 592783 | 100% | 592848 | 100% |
| 592976 | 100% | 592803 | 100% | 592853 | 100% |
| 592973 | 100% | 592770 | 100% | 592865 | 100% |
| 593012 | 100% | 592791 | 100% | 592841 | 100% |
| 592994 | 100% | 592788 | 100% | 593006 | 100% |
| 593020 | 100% | 592817 | 100% | 592975 | 100% |
| 593026 | 100% | 592860 | 100% | 592999 | 100% |
| 593024 | 100% | 592836 | 100% | 593007 | 100% |
| 592877 | 100% | 592852 | 100% | 592981 | 100% |
| 592907 | 100% | 592857 | 100% | 592977 | 100% |
| 592886 | 100% | 592974 | 100% | 592923 | 100% |
| 592893 | 100% | 593002 | 100% | 592931 | 100% |
| 592957 | 100% | 593029 | 100% | 248135 | 100% |
| 592952 | 100% | 592899 | 100% | 154452 | 100% |
| 592926 | 100% | 592887 | 100% | 139409 | 100% |
| 592941 | 100% | 592916 | 100% | 248136 | 100% |
| 592949 | 100% | 592870 | 100% | 109282 | 100% |

For personal use only

| Tenement | Interest | Tenement | Interest | Tenement | Interest |
|---|---|---|---|---|---|
| 592842 | 100% | 592913 | 100% | 339757 | 100% |
| 593021 | 100% | 592910 | 100% | 299460 | 100% |
| 593035 | 100% | 592814 | 100% | 132923 | 100% |
| 592872 | 100% | 592769 | 100% | 149585 | 100% |
| 592892 | 100% | 592815 | 100% | 149584 | 100% |
| 592883 | 100% | 592799 | 100% | 252347 | 100% |
| 592793 | 100% | 592811 | 100% | 339758 | 100% |
| 592790 | 100% | 592774 | 100% | 178150 | 100% |
| 592798 | 100% | 592810 | 100% | 197703 | 100% |
| 592786 | 100% | 592772 | 100% | 132924 | 100% |
| 592780 | 100% | 592792 | 100% | 109281 | 100% |
| 592801 | 100% | 592828 | 100% | 214431 | 100% |
| 592805 | 100% | 592844 | 100% | 280848 | 100% |
| 592830 | 100% | 592834 | 100% | 252346 | 100% |
| 592851 | 100% | 592849 | 100% | 280849 | 100% |
| 592856 | 100% | 593005 | 100% | 593788 | 100% |
| 592867 | 100% | 592991 | 100% | 593787 | 100% |
| 592840 | 100% | 592971 | 100% | 593791 | 100% |
| 592826 | 100% | 593003 | 100% | 593798 | 100% |
| 592821 | 100% | 592972 | 100% | 593797 | 100% |
| 592970 | 100% | 592984 | 100% | 593789 | 100% |
| 592978 | 100% | 593016 | 100% | 593799 | 100% |
| 592998 | 100% | 592997 | 100% | 593792 | 100% |
| 592979 | 100% | 592935 | 100% | 593793 | 100% |
| 592983 | 100% | 592964 | 100% | 593794 | 100% |
| 592992 | 100% | 592944 | 100% | 593795 | 100% |
| 592969 | 100% | 592936 | 100% | 593790 | 100% |
| 593000 | 100% | 592948 | 100% | 593796 | 100% |
| 592933 | 100% | 592958 | 100% | 593786 | 100% |
| 592919 | 100% | 592922 | 100% | 594573 | 100% |
| 592928 | 100% | 592961 | 100% | 594576 | 100% |
| 592940 | 100% | 100790 | 100% | 594580 | 100% |
| 592924 | 100% | 209562 | 100% | 595075 | 100% |
| 592930 | 100% | 144094 | 100% | 595078 | 100% |
| 592962 | 100% | 209563 | 100% | 595020 | 100% |
| 592954 | 100% | 100791 | 100% | 595031 | 100% |
| 594848 | 100% | 594688 | 100% | 594957 | 100% |
| 594824 | 100% | 594617 | 100% | 594949 | 100% |
| 594816 | 100% | 594629 | 100% | 594953 | 100% |
| 594852 | 100% | 594625 | 100% | 594936 | 100% |

For personal use only

| Tenement | Interest | Tenement | Interest | Tenement | Interest |
|---|---|---|---|---|---|
| 594843 | 100% | 594599 | 100% | 594918 | 100% |
| 594846 | 100% | 594895 | 100% | 594954 | 100% |
| 594838 | 100% | 594875 | 100% | 594924 | 100% |
| 594743 | 100% | 594890 | 100% | 594915 | 100% |
| 594730 | 100% | 594908 | 100% | 594943 | 100% |
| 594716 | 100% | 594901 | 100% | 594808 | 100% |
| 594745 | 100% | 594884 | 100% | 594803 | 100% |
| 594980 | 100% | 595067 | 100% | 594811 | 100% |
| 594969 | 100% | 595064 | 100% | 594780 | 100% |
| 594992 | 100% | 595060 | 100% | 594806 | 100% |
| 595003 | 100% | 595044 | 100% | 594789 | 100% |
| 595000 | 100% | 595033 | 100% | 594706 | 100% |
| 595009 | 100% | 595023 | 100% | 594703 | 100% |
| 594966 | 100% | 595043 | 100% | 594707 | 100% |
| 594976 | 100% | 595051 | 100% | 594674 | 100% |
| 594920 | 100% | 595059 | 100% | 594711 | 100% |
| 594914 | 100% | 595034 | 100% | 594670 | 100% |
| 594945 | 100% | 594856 | 100% | 594687 | 100% |
| 594941 | 100% | 594832 | 100% | 594675 | 100% |
| 594946 | 100% | 594844 | 100% | 594684 | 100% |
| 594921 | 100% | 594855 | 100% | 594595 | 100% |
| 594935 | 100% | 594859 | 100% | 594630 | 100% |
| 594955 | 100% | 594833 | 100% | 594600 | 100% |
| 594782 | 100% | 594826 | 100% | 594603 | 100% |
| 594781 | 100% | 594862 | 100% | 594635 | 100% |
| 594764 | 100% | 594723 | 100% | 594594 | 100% |
| 594798 | 100% | 594735 | 100% | 594628 | 100% |
| 594802 | 100% | 594762 | 100% | 594632 | 100% |
| 594797 | 100% | 594733 | 100% | 594899 | 100% |
| 594773 | 100% | 594736 | 100% | 594900 | 100% |
| 594673 | 100% | 594973 | 100% | 594881 | 100% |
| 594683 | 100% | 595007 | 100% | 594892 | 100% |
| 594671 | 100% | 594972 | 100% | 594897 | 100% |
| 594666 | 100% | 594968 | 100% | 594913 | 100% |
| 594692 | 100% | 594979 | 100% | 594878 | 100% |
| 594700 | 100% | 594999 | 100% | 594898 | 100% |
| 594690 | 100% | 594960 | 100% | 595083 | 100% |
| 595015 | 100% | 594633 | 100% | 594696 | 100% |
| 595046 | 100% | 594611 | 100% | 594693 | 100% |
| 595061 | 100% | 594631 | 100% | 594694 | 100% |

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| Tenement | Interest | Tenement | Interest | Tenement | Interest |
|---|---|---|---|---|---|
| 594839 | 100% | 594867 | 100% | 594621 | 100% |
| 594863 | 100% | 594870 | 100% | 594596 | 100% |
| 594823 | 100% | 594903 | 100% | 594609 | 100% |
| 594821 | 100% | 594885 | 100% | 594634 | 100% |
| 594841 | 100% | 594893 | 100% | 594638 | 100% |
| 594814 | 100% | 594876 | 100% | 594610 | 100% |
| 594850 | 100% | 594894 | 100% | 594642 | 100% |
| 594731 | 100% | 595066 | 100% | 594627 | 100% |
| 594755 | 100% | 595082 | 100% | 594663 | 100% |
| 594738 | 100% | 595036 | 100% | 594604 | 100% |
| 594724 | 100% | 595035 | 100% | 594640 | 100% |
| 594720 | 100% | 595016 | 100% | 594873 | 100% |
| 594737 | 100% | 594840 | 100% | 594869 | 100% |
| 594729 | 100% | 594851 | 100% | 594865 | 100% |
| 594753 | 100% | 594827 | 100% | 594910 | 100% |
| 594985 | 100% | 594847 | 100% | 594905 | 100% |
| 595012 | 100% | 594739 | 100% | 594864 | 100% |
| 594998 | 100% | 594748 | 100% | 594896 | 100% |
| 594967 | 100% | 594760 | 100% | 594911 | 100% |
| 595006 | 100% | 594977 | 100% | 595076 | 100% |
| 594995 | 100% | 594996 | 100% | 595069 | 100% |
| 594940 | 100% | 594964 | 100% | 595080 | 100% |
| 594952 | 100% | 595002 | 100% | 595072 | 100% |
| 594962 | 100% | 594994 | 100% | 595052 | 100% |
| 594927 | 100% | 594983 | 100% | 595025 | 100% |
| 594931 | 100% | 594947 | 100% | 595056 | 100% |
| 594939 | 100% | 594926 | 100% | 595041 | 100% |
| 594951 | 100% | 594956 | 100% | 595021 | 100% |
| 594767 | 100% | 594933 | 100% | 595037 | 100% |
| 594799 | 100% | 594961 | 100% | 595027 | 100% |
| 594774 | 100% | 594942 | 100% | 595042 | 100% |
| 594794 | 100% | 594938 | 100% | 595057 | 100% |
| 594792 | 100% | 594804 | 100% | 595018 | 100% |
| 594785 | 100% | 594807 | 100% | 595014 | 100% |
| 594710 | 100% | 594796 | 100% | 594831 | 100% |
| 594681 | 100% | 594813 | 100% | 594854 | 100% |
| 594708 | 100% | 594801 | 100% | 594714 | 100% |
| 594667 | 100% | 594665 | 100% | 594722 | 100% |
| 594725 | 100% | 594886 | 100% | 594699 | 100% |
| 594717 | 100% | 595081 | 100% | 594712 | 100% |

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| Tenement | Interest | Tenement | Interest | Tenement | Interest |
|---|---|---|---|---|---|
| 594989 | 100% | 595048 | 100% | 594668 | 100% |
| 594965 | 100% | 595063 | 100% | 594637 | 100% |
| 595010 | 100% | 595030 | 100% | 594602 | 100% |
| 594982 | 100% | 595022 | 100% | 594622 | 100% |
| 594970 | 100% | 595045 | 100% | 594615 | 100% |
| 595013 | 100% | 594820 | 100% | 594616 | 100% |
| 594937 | 100% | 594837 | 100% | 594906 | 100% |
| 594922 | 100% | 594818 | 100% | 594909 | 100% |
| 594928 | 100% | 594858 | 100% | 595065 | 100% |
| 594950 | 100% | 594830 | 100% | 595079 | 100% |
| 594959 | 100% | 594719 | 100% | 595068 | 100% |
| 594923 | 100% | 594763 | 100% | 595071 | 100% |
| 594919 | 100% | 594751 | 100% | 595070 | 100% |
| 594783 | 100% | 594754 | 100% | 595073 | 100% |
| 594771 | 100% | 594758 | 100% | 595029 | 100% |
| 594805 | 100% | 594726 | 100% | 595040 | 100% |
| 594768 | 100% | 594718 | 100% | 595032 | 100% |
| 594788 | 100% | 594728 | 100% | 595028 | 100% |
| 594784 | 100% | 594752 | 100% | 595054 | 100% |
| 594685 | 100% | 594749 | 100% | 595050 | 100% |
| 594691 | 100% | 594757 | 100% | 595039 | 100% |
| 594669 | 100% | 595004 | 100% | 595019 | 100% |
| 594686 | 100% | 595011 | 100% | 595047 | 100% |
| 594682 | 100% | 594986 | 100% | 595026 | 100% |
| 594704 | 100% | 594975 | 100% | 594828 | 100% |
| 594701 | 100% | 594925 | 100% | 594860 | 100% |
| 594641 | 100% | 594934 | 100% | 594815 | 100% |
| 594606 | 100% | 594917 | 100% | 594819 | 100% |
| 594639 | 100% | 594916 | 100% | 594835 | 100% |
| 594607 | 100% | 594963 | 100% | 594849 | 100% |
| 594623 | 100% | 594812 | 100% | 594817 | 100% |
| 594598 | 100% | 594779 | 100% | 594861 | 100% |
| 594608 | 100% | 594793 | 100% | 594842 | 100% |
| 594620 | 100% | 594776 | 100% | 594727 | 100% |
| 594880 | 100% | 594769 | 100% | 594715 | 100% |
| 594877 | 100% | 594676 | 100% | 594759 | 100% |
| 594891 | 100% | 594709 | 100% | 594750 | 100% |
| 594868 | 100% | 594705 | 100% | 594742 | 100% |
| 594888 | 100% | 594698 | 100% | 594734 | 100% |
| 594721 | 100% | 595058 | 100% | 594679 | 100% |

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| Tenement | Interest | Tenement | Interest | Tenement | Interest |
|---|---|---|---|---|---|
| 594732 | 100% | 595053 | 100% | 594695 | 100% |
| 594761 | 100% | 595038 | 100% | 594601 | 100% |
| 594741 | 100% | 594836 | 100% | 594605 | 100% |
| 595008 | 100% | 594825 | 100% | 594597 | 100% |
| 594997 | 100% | 594857 | 100% | 594618 | 100% |
| 594981 | 100% | 594845 | 100% | 594636 | 100% |
| 594974 | 100% | 594853 | 100% | 594612 | 100% |
| 594990 | 100% | 594829 | 100% | 594624 | 100% |
| 594971 | 100% | 594822 | 100% | 594871 | 100% |
| 594944 | 100% | 594834 | 100% | 594904 | 100% |
| 594958 | 100% | 594747 | 100% | 594882 | 100% |
| 594770 | 100% | 594746 | 100% | 594907 | 100% |
| 594775 | 100% | 594756 | 100% | 594902 | 100% |
| 594791 | 100% | 594744 | 100% | 594866 | 100% |
| 594766 | 100% | 594740 | 100% | 596021 | 100% |
| 594765 | 100% | 594993 | 100% | 595990 | 100% |
| 594810 | 100% | 594984 | 100% | 595991 | 100% |
| 594680 | 100% | 594988 | 100% | 596024 | 100% |
| 594697 | 100% | 594991 | 100% | 596002 | 100% |
| 594702 | 100% | 594987 | 100% | 596004 | 100% |
| 594672 | 100% | 595005 | 100% | 596031 | 100% |
| 594713 | 100% | 594978 | 100% | 596032 | 100% |
| 594613 | 100% | 595001 | 100% | 596001 | 100% |
| 594614 | 100% | 594932 | 100% | 595997 | 100% |
| 594626 | 100% | 594929 | 100% | 595998 | 100% |
| 594619 | 100% | 594948 | 100% | 596006 | 100% |
| 594883 | 100% | 594930 | 100% | 596005 | 100% |
| 594879 | 100% | 594795 | 100% | 595992 | 100% |
| 594912 | 100% | 594800 | 100% | 596017 | 100% |
| 594874 | 100% | 594790 | 100% | 596003 | 100% |
| 594887 | 100% | 594787 | 100% | 596014 | 100% |
| 594889 | 100% | 594809 | 100% | 596028 | 100% |
| 594872 | 100% | 594772 | 100% | 596007 | 100% |
| 595077 | 100% | 594786 | 100% | 596029 | 100% |
| 595074 | 100% | 594778 | 100% | 595995 | 100% |
| 595017 | 100% | 594777 | 100% | 596026 | 100% |
| 595024 | 100% | 594664 | 100% | 596010 | 100% |
| 595049 | 100% | 594689 | 100% | 596027 | 100% |
| 595055 | 100% | 594677 | 100% | 596020 | 100% |
| 595062 | 100% | 594678 | 100% | 596018 | 100% |

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| Tenement | Interest | Tenement | Interest | Tenement | Interest |
|---|---|---|---|---|---|
| 596008 | 100% | 287879 | 100% | 273834 | 100% |
| 596019 | 100% | 190057 | 100% | 267721 | 100% |
| 595988 | 100% | 293982 | 100% | 307980 | 100% |
| 595996 | 100% | 138031 | 100% | 241336 | 100% |
| 596030 | 100% | 256688 | 100% | 191936 | 100% |
| 596011 | 100% | 155112 | 100% | 307979 | 100% |
| 596009 | 100% | 227352 | 100% | 302189 | 100% |
| 595999 | 100% | 172717 | 100% | 122129 | 100% |
| 596033 | 100% | 306078 | 100% | 179374 | 100% |
| 596013 | 100% | 306080 | 100% | 281959 | 100% |
| 595989 | 100% | 293983 | 100% | 134141 | 100% |
| 595993 | 100% | 306079 | 100% | 150615 | 100% |
| 596022 | 100% | 285869 | 100% | 115253 | 100% |
| 596025 | 100% | 219882 | 100% | 206185 | 100% |
| 596000 | 100% | 105644 | 100% | 198694 | 100% |
| 596012 | 100% | 306081 | 100% | 104804 | 100% |
| 596016 | 100% | 267722 | 100% | 248134 | 100% |
| 596023 | 100% | 188934 | 100% | 228670 | 100% |
| 595994 | 100% | 343128 | 100% | 172435 | 100% |
| 595987 | 100% | 208438 | 100% | | |
| 596015 | 100% | 304326 | 100% | | |

## European Assets

| Project | Country | Tenement | Status | Interest (%) |
|---|---|---|---|---|
| Jouhineva[1] | Finland | ML2017:0030 | Granted | 100 |
| Basinge[2] | Sweden | Basinge nr 1 | Granted | 100 |
| Ekedalsgruvan[2] | Sweden | Ekedalsgruvan nr 1 | Granted | 100 |
| Ruda[2] | Sweden | Ruda nr 3 | Granted | 100 |

During the Quarter, the following changes in tenements occurred:

[1] The Finland tenement was relinquished as part of the wind up of Torque's Finnish subsidiary – EUC Finland Pty Ltd
[2] The Swedish tenements expired. Torque is in the process of winding up its Swedish subsidiary – EUC Sweden Pty Ltd

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## ABOUT TORQUE METALS

Torque Metals (ASX: TOR) is a high-grade gold explorer which is focused on the exploration and development of its South Kalgoorlie Gold Camp, which comprises a significant district-scale land position in the Tier-1 South Kalgoorlie mining district of WA.

This includes the newly renamed **Ritz Gold Project** (351koz at 3.1g/t Au), comprising three deposits and an extensive, highly prospective exploration package with significant discovery potential. Torque is pursuing an aggressive growth strategy following the recent appointment of the key members of the former Spartan Resources management team.

Torque is currently pursuing the following objectives:

- Undertake extensional and in-fill drilling across key deposits at the Ritz Gold Project, with the aim of expanding the current MRE and increasing geological confidence
- Test targets defined by down-hole electromagnetic (DHEM) surveys, given the strong correlation between DHEM plates and high-grade mineralisation
- Execute the RPM strategy to test regional exploration targets across Torque's South Kalgoorlie Gold Camp, with a view to unlocking the broader potential of the Company's land package

Torque Metals also owns the Edleston Gold Project (1.5Moz @ 1.0 g/t Au) located in the Abitibi Greenstone Belt in Ontario, Canada.

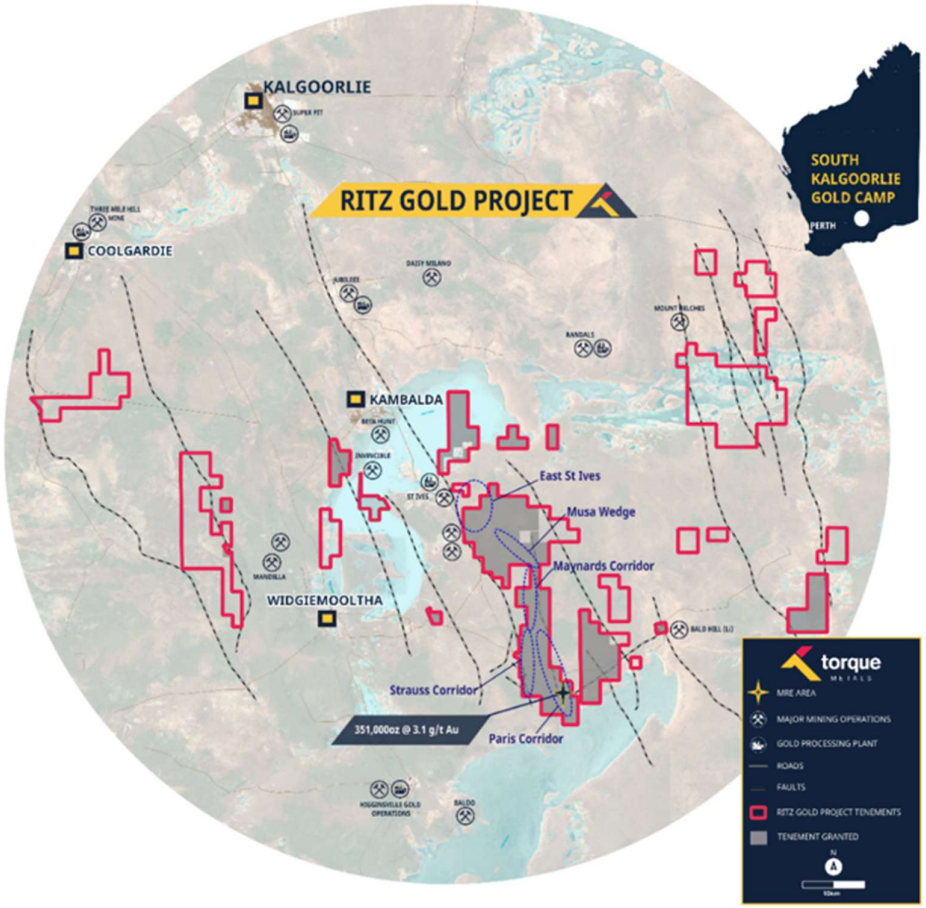



***Figure 7:*** *Ritz Gold Project location map*

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## RITZ AND EDLESTON GOLD PROJECT AND MINERAL RESOURCE ESTIMATE

The Ritz Gold Project MRE currently includes three deposits Paris, HHH and Observation. The central area of the project, fully controlled by Torque, covers ~57km strike length within ~350km² greenstone belt. The Ritz MRE spans 2.5km strike length and an area of 2.5km², with strong indications of interlinking structures between Paris, HHH and Observation deposits and promising gold mineralisation identified just outside the resource area.

The Paris Gold Deposit MRE is based on RC and diamond drilling completed and assays received up to 22 June 2026, was prepared by Torque Metals' Competent Person and reviewed by WSP (Australia) in accordance with the reporting guidelines of the JORC Code (2012 Edition).

The MRE incorporates the 2026 update to Paris and the 2024 HHH and Observation deposits, both unchanged from 2024 (see table below).

The Edleston Gold Project covers an area of ~310km² in the Cadillac-Larder Fault Zone along which several major gold deposits and mines occur. The Abitibi Greenstone Belt extends from north-eastern Ontario and northern Quebec for over 800km. The Edleston Gold Project MRE remains unchanged as reported in the ASX announcement released on 19 January 2023. Since then, no formal review was carried out and no revisions were made to the MRE.

**Ritz and Edleston Gold Project Mineral Resource Estimate** *(as at 7 July 2026)*:

**Table 1:** Ritz Gold Project, Global Mineral Resource Estimate

| Potential Mining Scenario | Indicated | | | Inferred | | | Total | | |
|---|---|---|---|---|---|---|---|---|---|
| | Tonnes (kt) | Grade (g/t) | Ounces ('000oz) | Tonnes (kt) | Grade (g/t) | Ounces ('000oz) | Tonnes (kt) | Grade (g/t) | Ounces ('000oz) |
| Open Pit Paris | 705 | 5.0 | 114 | 600 | 2.2 | 42 | 1,305 | 3.7 | 156 |
| Open Pit - HHH | 95 | 3.2 | 10 | 817 | 1.6 | 43 | 913 | 1.8 | 53 |
| Open Pit - Observation | 225 | 2.7 | 19 | 54 | 3.5 | 6 | 279 | 2.8 | 25 |
| Sub Total - OP | 1,025 | 4.3 | 143 | 1,471 | 1.9 | 91 | 2,497 | 2.9 | 234 |
| Underground - Paris | 40 | 3.3 | 4 | 703 | 4.1 | 92 | 743 | 4.1 | 97 |
| Underground - HHH | 2 | 6.5 | 0 | 231 | 2.7 | 20 | 233 | 2.7 | 21 |
| Sub Total - OP | 42 | 3.2 | 4 | 934 | 3.7 | 112 | 976 | 3.7 | 118 |
| **Total** | **1,067** | **4.3** | **147** | **2,405** | **2.6** | **203** | **3,473** | **3.1** | **351** |

**Table 2:** Paris, HHH and Observation Mineral Resource Estimate

| Deposit | Indicated | | | Inferred | | | Total | | |
|---|---|---|---|---|---|---|---|---|---|
| | Tonnes (kt) | Grade (g/t) | Ounces ('000oz) | Tonnes (kt) | Grade (g/t) | Ounces ('000oz) | Tonnes (kt) | Grade (g/t) | Ounces ('000oz) |
| Paris | 745 | 4.9 | 118 | 1,303 | 3.2 | 134 | 2,048 | 3.8 | 253 |
| HHH | 97 | 3.3 | 10 | 1,048 | 1.9 | 63 | 1,145 | 2.0 | 73 |
| Observation | 225 | 2.7 | 19 | 54 | 3.5 | 6 | 279 | 2.8 | 25 |
| **Total** | **1,067** | **4.3** | **147** | **2,405** | **2.6** | **203** | **3,473** | **3.1** | **351** |

**Table 3**: Edleston Gold Project Mineral Resource Estimate

| Deposit | Indicated | | | Inferred | | | Total | | |
|---|---|---|---|---|---|---|---|---|---|
| | Tonnes (kt) | Grade (g/t) | Ounces ('000oz) | Tonnes (kt) | Grade (g/t) | Ounces ('000oz) | Tonnes (kt) | Grade (g/t) | Ounces ('000oz) |
| Edleston | 14,000 | 0.9 | 400 | 34,100 | 1.0 | 1,100 | 48,000 | 1.0 | 1,500 |
| **Total** | **14,000** | **0.9** | **400** | **34,100** | **1.0** | **1,100** | **48,000** | **1.0** | **1,500** |

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This announcement has been authorised by the Board of Directors of Torque.

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Media
**Nicholas Read**
Read Corporate
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Email: info@readcorporate.com.au

## FORWARD LOOKING STATEMENTS

This announcement contains certain forward-looking statements which may be identified by words such as "believes", "estimates", "expects', "intends", "may", "will", "would", "could" or "should" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on several assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Where the Company expresses or implies an expectation or belief as to future events or results, such an expectation or belief is expressed in good faith and believed to have a reasonable basis.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. These and other factors could cause actual results to differ materially from those expressed in any forward-looking statements.

The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this announcement will occur and investors are cautioned not to place undue reliance on these forward-looking statements.

## COMPLIANCE STATEMENTS

Information in this announcement that relates to Exploration Results is based on and fairly represents information compiled by Mr. Andre Hanekom and reviewed by Mr. Monty Graham, who are both Members of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr. Hanekom and Mr. Graham are employees of Torque Metals Limited and both Mr. Hanekom and Mr. Graham hold securities in Torque Metals Limited. Mr. Hanekom and Mr. Graham have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('the JORC code'). Mr. Graham and Mr. Hanekom consent to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

The Mineral Resource Estimates for the Ritz Gold Project were previously reported in accordance with Listing Rule 5.8 on 18 September 2024 (HHH and Observation deposits) and 7 July 2026 (Paris Deposit). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and confirms that all material assumptions and technical parameters underpinning the Estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Cube Consulting Ltd (Cube) prepared a gold Mineral Resource Estimate (MRE) for Edleston Main, Central Zone and Sirola Gold Prospects. The MRE has been reported in accordance with the JORC code (2012), and is effective as at 19 January 2023.

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### Previous Announcements including drilling results

Prior exploration results were previously announced in accordance with ASX Listing Rule 5.7 as set out below. Other than as disclosed in this announcement, the Company states that it is not aware of any new information or data that materially affects the information included in the original market announcements.

| Source announcement / report | Date |
|---|---|
| A31612 (WMC Resources Ltd, Kambalda Project – Technical Report) | 1990 |
| A60119 (Kambalda project technical report) | 2000 |
| A62133 (WMC Resources Ltd, Kambalda Project – Technical Report) | 2001 |
| Combined annual technical report | 1 March 2016 |
| A119443 (Austral Pacific Pty Ltd, Combined Annual Report (C40/2016) for the Paris Gold Project) | 2019 |
| A120103 (Lefroy Exploration, Marloo Dam Annual Technical Report) | 2019 |
| A124209 (Lefroy Exploration, Marloo Dam Annual Technical Report) | 2020 |
| Prospectus | 23 June 2021 |
| Broad, high-grade gold hits at Paris gold corridor extended 900m to the north | 18 August 2021 |
| New high-grade discovery at Paris / High-grade gold confirmed below and adjacent to existing pits | 18 October 2021 |
| Outstanding gold intercepts from Paris project | 20 January 2022 |
| New gold discovery at Paris project | 27 January 2022 |
| Emerging high-grade gold zone adjacent to Paris pit | 21 February 2022 |
| A vibrant Australian gold explorer | 28 June 2022 |
| Paris delivers 185g/t bonanza gold interval | 28 June 2022 |
| New gold discovery at Paris Project | 15 September 2022 |
| Paris gold zone grows to ~900m in strike | 29 September 2022 |
| Drilling set to re commence at 2.5km Paris gold camp | 16 November 2022 |
| Further high-grade gold intersections support 'Paris gold camp' in WA Goldfields | 2 February 2023 |
| Paris Delivers 185g/t Bonanza Gold Interval | 5 July 2023 |
| Strong gold intersections at Paris gold camp | 28 August 2023 |
| Strong gold results extend prospects, bolstered by shallow discovery | 17 June 2024 |
| Paris Gold Project - Mineral Resource Estimate | 18 September 2024 |
| Drilling results from Paris gold project | 23 October 2024 |
| 15m @12.57g/t gold intercept at Paris | 7 November 2024 |
| Parallel lodes identified at Paris Gold deposit | 6 March 2025 |
| Extension of gold mineralisation at Paris | 30 July 2025 |
| High-grade assays confirm expansion of pyrrhotite-associated gold zone at Paris | 4 August 2025 |
| High-grade gold intercept in second parallel lode at Paris | 18 August 2025 |
| High-grade gold extensions at Paris Gold Project | 8 September 2025 |
| Strong gold intercept and new conductors extend Paris | 22 September 2025 |
| Paris expands with strong gold results | 23 October 2025 |
| First extension hole at HHH hits 5m at 15.2 g/t gold | 13 November 2025 |
| DHEM lights up multiple new gold zones at HHH | 27 November 2025 |
| Gold development strategy, Resource definition and Exploration at Paris Gold Camp | 29 January 2026 |
| 20m at 5.8g/t Gold in Paris as High-Grade System Grows | 12 February 2026 |
| Significant New Thick High-Grade Intercepts at Paris Gold | 8 April 2026 |
| Paris Gold Project - Drilling and Exploration update | 18 May 2026 |
| Outstanding High-Grade Intercepts | 22 June 2026 |
| MRE Update – Paris Gold Deposit | 7 July 2026 |
| New High-Grade Zones confirm Strong Growth Potential | 3 August 2026 |
| Outstanding Multi-Ounce Gold Intercepts | 26 August 2026 |
| Growth drilling delivers high-grade hits at Ritz | 28 September 2026 |

# Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TORQUE METALS LIMITED

| ABN | Quarter ended ("current quarter") |
|---|---|
| 44 621 122 906 | 30 September 2026 |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| **1.** | **Cash flows from operating activities** | | |
| 1.1 | Receipts from customers | - | - |
| 1.2 | Payments for | | |
| | (a) exploration & evaluation | - | - |
| | (b) development | - | - |
| | (c) production | - | - |
| | (d) staff costs | (285) | (285) |
| | (e) administration and corporate costs | (334) | (334) |
| 1.3 | Dividends received (see note 3) | - | - |
| 1.4 | Interest received | 124 | 124 |
| 1.5 | Interest and other costs of finance paid | (4) | (4) |
| 1.6 | Income taxes paid/received | - | - |
| 1.7 | Government grants and tax incentives | 217 | 217 |
| 1.8 | Other | - | - |
| **1.9** | **Net cash from / (used in) operating activities** | **(281)** | **(281)** |

| | | | |
|---|---|---|---|
| **2.** | **Cash flows from investing activities** | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | (153) | (153) |
| | (d) exploration & evaluation | (5,321) | (5,321) |
| | (e) investments | - | - |
| | (f) other non-current assets | - | - |

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| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Transfer for guarantees/ security deposits | (100) | (100) |
| 2.6 | Other: | - | - |
| **2.7** | **Net cash from / (used in) investing activities** | **(5,574)** | **(5,574)** |

| **3.** | **Cash flows from financing activities** | | |
|---|---|---|---|
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | - |
| 3.2 | Proceeds from issue of convertible notes | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | - |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Payment for leasing arrangements | (32) | (32) |
| 3.10 | Other | - | - |
| **3.11** | **Net cash from / (used in) financing activities** | **(32)** | **(32)** |

| **4.** | **Net increase / (decrease) in cash and cash equivalents for the period** | | |
|---|---|---|---|
| 4.1 | Cash and cash equivalents at beginning of period | 13,560 | 13,560 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (281) | (281) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (5,574) | (5,574) |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| 4.4 | Net cash from / (used in) financing activities (item 3.11 above) | (32) | (32) |
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| **4.6** | **Cash and cash equivalents at end of period** | **7,672** | **7,672** |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter $A'000 | Previous quarter $A'000 |
|---|---|---|---|
| 5.1 | Bank balances | 7,672 | 7,672 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (funds restricted pending issue of shares) | - | - |
| **5.5** | **Cash and cash equivalents at end of quarter (should equal item 4.6 above)** | **7,672** | **7,672** |

| 6. | Payments to related parties of the entity and their associates | Current quarter $A'000 |
|---|---|---|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | (149) |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | - |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

Payments in Item 1 relates to:

- Payments made to Directors for salary and director fees.

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| 7. | **Financing facilities**<br>*Note: the term "facility' includes all forms of financing arrangements available to the entity.*<br>*Add notes as necessary for an understanding of the sources of finance available to the entity.* | **Total facility amount at quarter end $A'000** | **Amount drawn at quarter end $A'000** |
|---|---|---|---|
| 7.1 | Loan facilities | - | - |
| 7.2 | Credit standby arrangements | - | - |
| 7.3 | Other (please specify) | - | - |
| 7.4 | **Total financing facilities** | **-** | **-** |

| | | |
|---|---|---|
| 7.5 | **Unused financing facilities available at quarter end** | - |

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

| |
|---|
| |

| 8. | **Estimated cash available for future operating activities** | **$A'000** |
|---|---|---|
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | (281) |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (5,321) |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2) | (5,602) |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6) | 7,672 |
| 8.5 | Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 | Total available funding (item 8.4 + item 8.5) | 7,672 |
| 8.7 | **Estimated quarters of funding available (item 8.6 divided by item 8.3)** | 1.4 |

*Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.*

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

| |
|---|
| Yes |

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

| |
|---|
| Yes – On 8 October 2026 the Company announced the completion of a $25 million institutional placement (before transaction costs). |

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

| |
|---|
| Yes – proceeds from the institutional placement completed on the 8 October 2026 are expected to provide sufficient funds to meet business objectives. |

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

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## Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2026

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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