ASX ANNOUNCEMENT

29 October 2026

QUARTERLY REPORT

Quarter ended 30 September 2026

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29 October 2026

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2026

The Board of European Lithium Limited (ASX: **EUR,** FRA: **PF8**, OTC: **EULIF**) (**European Lithium** or the **Company**) is pleased to present its Activities Report and Appendix 5B for the quarter ending 30 September 2026.

SUMMARY OF KEY UPDATES

- EUR and Critical Metals Corp. (Nasdaq: CRML) progress their proposed merger by court-approved schemes of arrangement. Following the quarter end, EUR shareholders and listed optionholders approved the Schemes on 22 October 2026. The Supreme Court of Western Australia approved the Schemes on 26 October 2026, and they became effective on 27 October 2026 following lodgment of the Court orders with ASIC. Implementation is scheduled for 5 November 2026.
- Subject to implementation of the Schemes on 5 November 2026, this is expected to be European Lithium Limited's final Quarterly Activities Report as a standalone ASX-listed entity.
- European Lithium's cash balance at 30 September 2026 was $296.5 million
- CRML completes its 2026 drilling campaign comprising 52 diamond drill holes for a total of 8,385 metres at the Tanbreez Project
- Approval received from the Government of Greenland for the Mining Plan and Closure Plan for the Tanbreez Project under sections 77 and 80 of the Greenland Parliament Act on Mineral Activities for the Tanbreez Project
- CRML continues to advance its mine-to-metals strategy for the Tanbreez Project, centred on a proposed joint venture refinery in Romania
- Completion of detailed field program mapping and sampling at the Company's Leinster Project in Ireland

EXPLORATION AND DEVELOPMENT ACTIVITIES

European Lithium

Austrian Lithium Projects

The Company's Bretstein–Lachtal Project, Klementkogel Project, and Wildbachgraben Project (collectively, the Austrian Lithium Projects) comprise 245 exploration licences covering a total area of 114.6 km². The projects are located approximately 80 km from CRML's Wolfsberg Lithium Project (Wolfsberg Project) (refer to Figure 1). The licences cover ground considered prospective for lithium occurrences within the Styria mining district of Austria.



Figure 1 Austrian Lithium Projects location

The exploration area is interpreted to have geological similarities to the Wolfsberg Project and is dominated by Permian pegmatites intruding highly metamorphosed Palaeozoic rocks. Host rock of known pegmatite veins and lenses are marble and gneiss to mica schist. Due diligence mapping has revealed multiple spodumene-bearing pegmatite bodies with Li_2O contents up to 3.98% (refer to ASX announcement 21 June 2023).

As of the date of this announcement, the most promising areas with spodumene-pegmatites are:

- Quarry – Ebner
- Gruber Hirnkogel – Pusterwald
- Keckgraben
- Scharnitzalm

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A detailed lithological and structural mapping program has been completed in the vicinity of Quarry Ebner within the Bretstein–Lachtal area. The Company has identified a prospective spodumene-bearing pegmatite vein, and drilling is being planned as part of future exploration activities.

In addition, further geological mapping is planned in the Gruber Hirnkogel, Keckgraben, and Scharnitzalm areas, together with a stream sediment sampling program. Work completed to date indicates that stream sampling provides an effective geochemical tool, with results reflecting the underlying geology of the contributing catchment areas. The Company expects that the integration of geological mapping and geochemical data will assist in identifying additional priority drill target areas across the project tenure.

The Company conducts stakeholder engagement and fieldwork in accordance with its environmental, social and governance policies.

Ireland

Leinster Project

The 100% owned Leinster Project licence holdings are located within, or along, a major regional tectonic structure known as the East Carlow Deformation Zone. This structure is interpreted to control the emplacement of most known lithium, caesium and tantalum (LCT)-bearing pegmatite occurrences within the Leinster Granite Massif (see Figure 2).



Figure 2 Aurum Exploration and Company Geologists at the Knockneen Southern block Boundary shared with Chinese Lithium Group Gang Feng.

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During the quarter, the Company completed detailed geological mapping and sampling across approximately 90% of the Northern Block area. Fieldwork identified spodumene-bearing pegmatites, and channel and rock-chip samples were collected to improve geological coverage.

The program represents an important step in the systematic exploration of the Northern Block tenements (Figures 3 and 4).





Figure 3 & 4 Coarse-grained spodumene rich pegmatite from Southern Block ~ 350m north of the 2018 drilling area and , historical drill core reported to contain 2.5% Li_2O.

During the quarter, field crews from Aurum Exploration and the Company geologists visited the Leinster Diamond Core facility and significant target zones in both the Northern and Southern Block lithium rich areas (see figure 5).

The Company is awaiting assay results from ALS for approximately 550 channel and rock-chip samples collected from the Northern Block.

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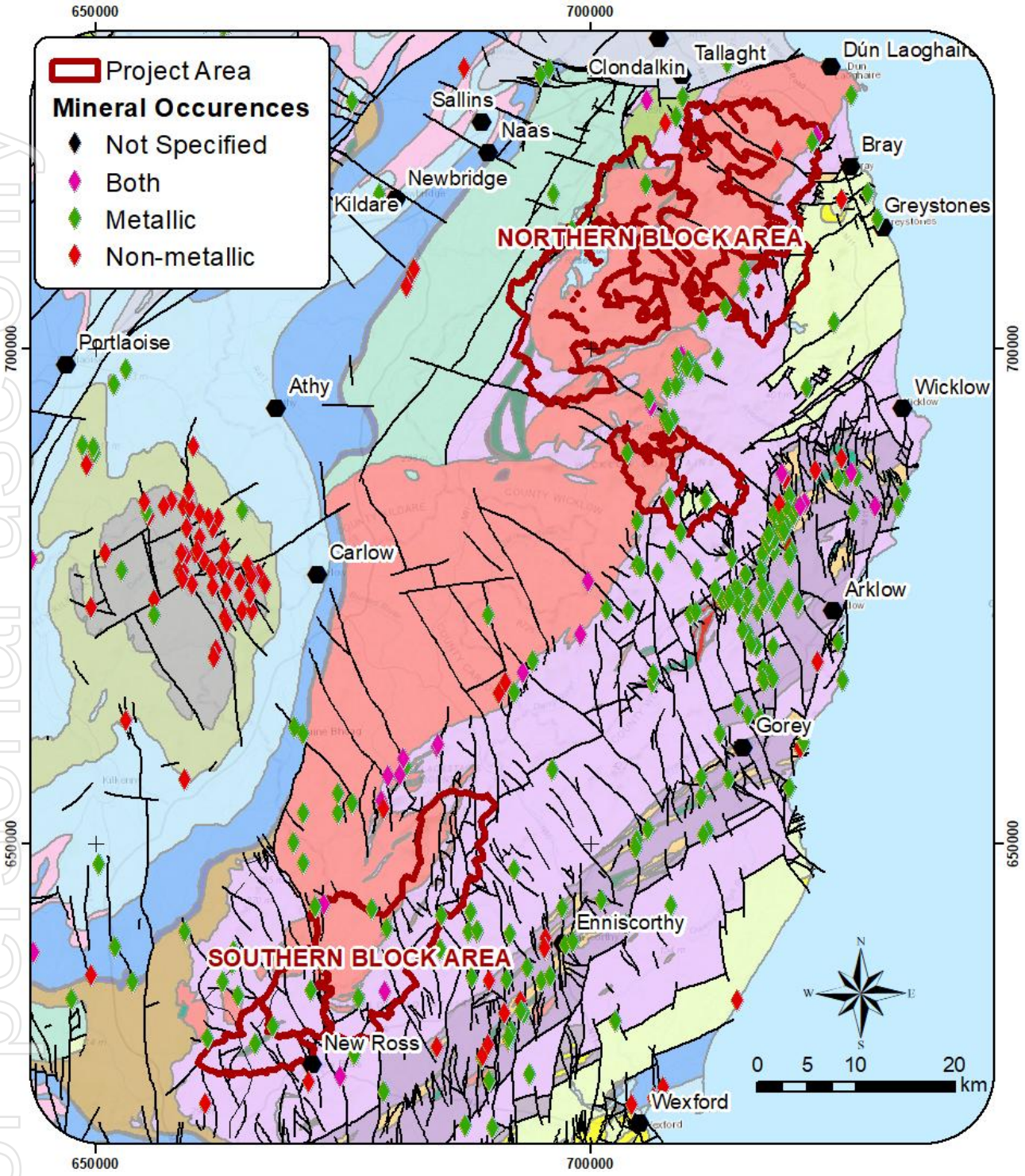


Figure 5 Leinster Southern and Northern Block Project Areas

Australia

E47/4144

Tenement E47/4144 is progressing through the WA Mining Act regulatory application process.

Objections with stakeholders have now been resolved and withdrawn.

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Ukraine

Dobra Project

The Company's wholly owned subsidiary, European Lithium Ukraine LLC (EUR Ukraine), is pursuing its asserted rights in relation to the Dobra lithium deposit in Ukraine. The Company also has interests associated with the Shevchenkivske Project, which is located in Russian-occupied territory.

On 27 August 2025, the Cabinet of Ministers of Ukraine resolved to organize a tender for the development of the Dobra Lithium deposit in the Kirovohrad region and on the 12 September 2025 the Ukrainian government announced the start of the tender process for the conclusion of an agreement on the distribution of metallic minerals. EUR Ukraine participated in the public auction process and submitted their formal application in December 2025 per the requirements of the tender process.

On 12 January 2026, the Ukraine government announced that the Dobra Project had been awarded to another participant in the auction process. Based on official announcements, European Lithium is of the view that the Company's bid was superior to the awarded party which questions the fairness, the equality, and the transparency of the decision-making process. In addition, EUR Ukraine asserts that, based on Ukrainian court decisions the license for the Dobra Project belongs to EUR Ukraine. The Company has initiated legal proceedings in Ukraine to protect its rights to the Dobra deposit. The outcome of any legal proceedings is uncertain and subject to judicial determination.

On 27 December 2025, the Company entered into a letter agreement with Millstone and Company Global DW LLC to extend the end date in respect to a transaction associated with the Shevchenkivske Project and Dobra Project to 31 December 2027.

Critical Metals Corp

Critical Metals Corp (**Critical Metals** or **CRML**) is a NASDAQ-listed company. The Tanbreez Greenland Rare Earth Mine (the **Tanbreez Project**) is Critical Metals' flagship asset. Another key asset of CRML is the Wolfsberg Lithium Project (**Wolfsberg Project**).

In addition, as part of its business strategy, Critical Metals intends to pursue the acquisition of assets and operations that are strategic and complementary to its existing portfolio. This may include investments in or acquisitions of complementary companies, assets, mines, products or technologies, including those associated with other rare earth elements and minerals.

Greenland

Tanbreez Project

Project Development Activities

During the quarter, Critical Metals continued to advance the Tanbreez Project in southern Greenland. European Lithium continues to maintain the remining 7.5% interest in the Tanbreez Project.

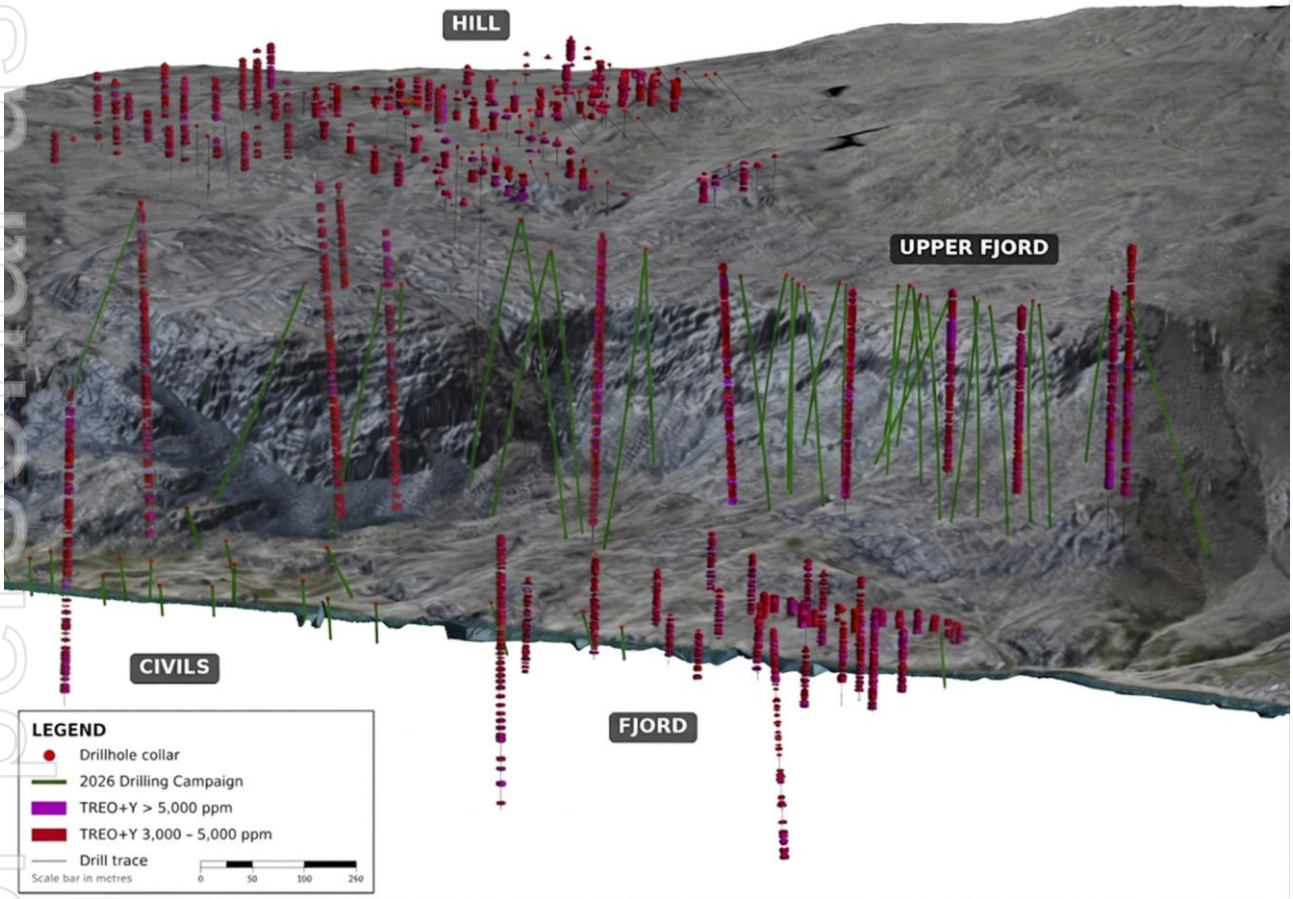
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Exploration & Resource Drilling

During the quarter, Critical Metals completed the 2026 field season at the Tanbreez Project. The 2026 drilling campaign comprised 52 diamond drill holes for a total of 8,385 metres, including 20 geotechnical drill holes.

Exploration drilling primarily targeted the Upper Fjord area, identified from results of the 2025 drilling program. The program was designed to support resource expansion, improve geological understanding of the mineralised system, and collect geological, geotechnical and metallurgical data for future Mineral Resource updates, mine planning and engineering studies.

The 20 geotechnical holes investigated ground conditions and geotechnical stability at the planned processing plant, port facilities and associated infrastructure, and will support engineering design for these facilities.



Following weather-related delays early in the field season, the drilling program was accelerated through the mobilisation of up to four diamond drill rigs operated by 60° North Greenland ApS. Drilling was subsequently suspended for the season due to adverse weather conditions.

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Figure 6 Drilling at Tanbreez, 2026

Processing of all drill core from the 2026 campaign, including geological logging and sampling, is ongoing at the Company's core processing facility in Qaqortoq.

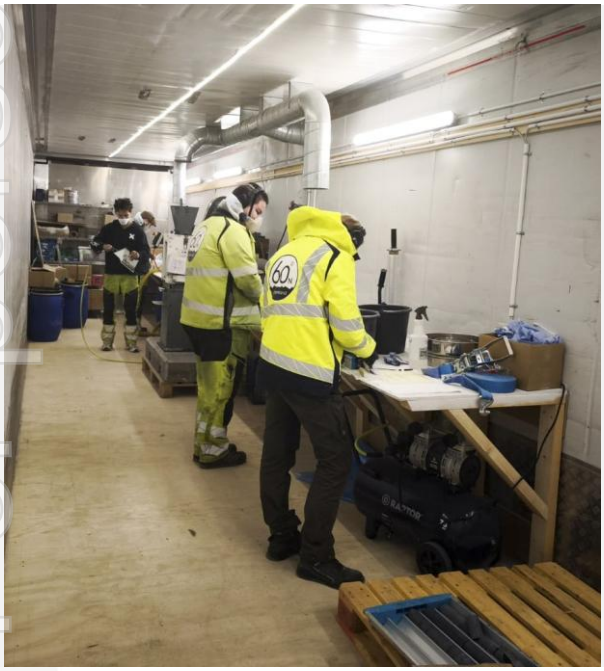


Figure 7 Sample preparation at the Company's core processing facility, Qaqortoq



Figure 8 Drill core laid out for logging, Qaqortoq

An approximately 200 tonne bulk sample was collected from the Hill prospect for metallurgical test work. The sample is intended to be processed through the project's pilot plant; delivery of the pilot plant has been delayed by shipping logistics.

No assay results were received during the quarter. Accordingly, there are no new exploration results to report under ASX Listing Rule 5.3.1. Exploration activities during the quarter were directed towards resource expansion and the collection of geological, geotechnical and metallurgical information to support future technical studies. No Mineral Resource estimate was updated during the reporting period.

Assay results will be reported once received and validated. Information from the 2026 program is expected to support future Mineral Resource assessment, refinement of the geological model, mine planning and ongoing development studies.

Permitting and Regulatory Approvals

On 29 September 2026, the Government of Greenland approved the Mining Plan and Closure Plan for the Tanbreez Project under sections 77 and 80 of the Greenland Parliament Act on Mineral Activities. The approvals were granted to CRML's Greenlandic subsidiary, Tanbreez Mining Greenland A/S, under Exclusive Licence No. 2020-54, and were announced by CRML on 5 October 2026.

The approvals run until 8 September 2050 and cover the extraction of 19 elements: zirconium, hafnium, tantalum and niobium, together with 15 rare earth elements including the heavy rare earths terbium, dysprosium and yttrium and the magnet metals neodymium and praseodymium.

The Mining Plan sets out the construction and operation of the mine, processing facilities, port and supporting infrastructure. The Closure Plan sets out decommissioning and rehabilitation of the site at the end of mine life.

Before construction can commence, the project must obtain the applicable activity-specific operating permits under sections 120 and 121 of the Act and satisfy relevant financial security requirements.

Downstream Processing

On 16 September 2026, CRML announced further details of its mine-to-metals strategy for the Tanbreez Project, centred on a proposed joint venture refinery in Romania. Under the existing term sheet, the refinery is expected to receive 50% of Tanbreez concentrate production.

The proposed refinery is being designed to process up to 100,000 tonnes per year of eudialyte concentrate using a multistage mixed-acid leach followed by ion-exchange recovery, targeting high-purity rare earth and critical metal products. Key process features include:

- multistage mixed-acid reactor additions designed to prevent silica gel formation (patent pending);
- recovery of silica as a high-purity by-product, designed to reduce tailings and recycle acid; and
- vacuum freeze-drying of chloride salts to produce anhydrous, low-moisture products.

The refinery remains at an early study stage and is subject to further metallurgical test work, engineering, permitting, feasibility studies and a final investment decision.

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Austria

Wolfsberg Project

At the end of Q4 2024, the Wolfsberg Project received a decree relating to the pre-assessment stage of the final environmental approval process. This decree stipulates that the Wolfsberg Project is not subject to a full-scale environmental approval process, effectively fast-tracking the transition from exploration to mining operations from an environmental permitting perspective.

In December 2025, the Bundesverwaltungsgericht (BVwG) in Vienna (Federal Administrative Court) ruled on an appeal lodged against the decree by a group of non-governmental organisations and two municipalities. The court determined that the Q4 2024 decree should be referred to the issuing authority in the State of Carinthia for reassessment. The Company is reviewing this unexpected decision and is considering filing an appeal and a constitutional complaint.

The Wolfsberg Project has a binding long-term supply agreement (**LTA**) with top-tier European auto manufacturer BMW AG for the offtake of battery-grade lithium hydroxide (refer ASX Announcement 21 December 2022 and 6 June 2024).

In addition, the Wolfsberg Project has completed, in collaboration with local energy provider KELAG, the planning and technical layout of the energy supply corridor from the nearby municipality of Frantschach-St. Gertraud to the mine and concentrator site at Weinebene. Subject to KELAG scheduling, construction of the energy corridor is expected to commence in H2 2025. This represents a significant development milestone for the Company and marks the formal progression of the project through staged development from exploration towards operational readiness.

Critical Metals continues to advance discussions regarding project financing for the Wolfsberg Project as it approaches a potential construction decision.

Joint Venture with Obeikan Investment Group

On 2 June 2023, European Lithium announced the execution of a binding term sheet with Obeikan Investment Group (**Obeikan**) to build and operate a hydroxide plant in Saudi Arabia (**JV Term Sheet**). The 50%/50% Joint Venture (**JV**) will be geared towards developing, constructing and commissioning a lithium hydroxide processing plant, and operating the plant for the conversion of lithium spodumene concentrate from the Wolfsberg Project.

Under the terms of the JV Term Sheet, European Lithium agreed to procure the assignment of its rights and obligations under the JV Term Sheet to Critical Metals or one of its wholly owned subsidiaries, subject to approval by the CRML Board.

On 4 July 2024, the Company announced that Obeikan has agreed to a deed of assignment and entered into the shareholder agreement for the development and operation of the plant. On 9 July 2024, Critical Metals announced that it had executed the deed of assignment and shareholder agreement and as such both agreements are now binding on all parties.

The JV has appointed Hatch Ltd., a leading global engineering firm, to commence design work on a lithium refinery in Saudi Arabia, which is expected to produce up to 20,000 metric tonnes of battery-grade lithium hydroxide.

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CRML recently met with Obeikan and have agreed a framework for a decision to mine by the end of 2026 subject to lithium prices and financing options being available.

CORPORATE MATTERS

CRML/EUR Merger

On 28 April 2026, the Company announced that it had entered into a non-binding indicative agreement with CRML for CRML to combine with EUR.

On 19 May 2026, the Company announced that it had entered into a binding scheme implementation deed (**SID**) with CRML under which it is proposed that CRML will acquire 100% of the issued share capital in EUR and EUR listed options by way of:

- a court approved scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth) (Corporations Act) between EUR and EUR shareholders (EUR Shareholders) (Share Scheme); and
- a Court-approved scheme of arrangement under Part 5.1 of the Corporations Act between EUR and EUR option holders (EUR Optionholders) of its listed options (ASX: EUROC) (EUR Listed Options) (Option Scheme)

(together, the **Schemes**).

On 19 August 2026, the Company announced that it had entered into a deed of amendment to the SID. Under the terms of the revised terms of the SID:

- the Share Scheme Transaction Ratio will be determined by reference to the Scheme VWAP, being the average daily VWAP of CRML Shares on NASDAQ over the 20 consecutive NASDAQ Trading Days ending on the second NASDAQ Trading Day before the Share Scheme Meeting;
- where the Scheme VWAP is at or below the Floor Price (US$8.00), the Maximum Share Scheme Transaction Ratio of 0.045 will apply;
- where the Scheme VWAP is at or above the Ceiling Price of US$16.00, the Minimum Share Scheme Transaction Ratio of 0.025 will apply; and
- where the Scheme VWAP is between US$8.00 and US$16.00, the Share Scheme Transaction Ratio will be calculated in accordance with the formula set out in the amended SID, with the ratio adjusting on a linear basis between 0.045 and 0.025.

(**Share Scheme Consideration**).

Under the Option Scheme, each EUR Optionholder (being, each holder of an EUR Listed Option) will receive, for every 1 EUR Listed Option held, a number of CRML shares calculated to reflect the "in-the-money" value of the relevant option on a cashless exercise basis. The number of securities to be issued for each EUR Listed Option will be determined in accordance with the formula set out in the SID. EUR Optionholders will not be required to fund the exercise price of their EUR Listed Options.

On 15 September 2026, the Company announced that the Supreme Court of Western Australia made orders under section 411(1) of the Corporations Act 2001 directing EUR to convene a meeting of EUR Shareholders for the purposes of considering and to vote on the Schemes.

On 15 September 2026, the Company confirmed that the Scheme Booklet has been lodged with ASIC and on 22 September 2026, the Company confirmed the dispatch of the Scheme Booklet to shareholders of European Lithium.

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Subsequent to the quarter end on 19 October 2026, the Company confirmed the second court hearing date to approve the Schemes was scheduled to take place on 26 October 2026.

On 22 October 2026, the General Meeting, Share Scheme Meeting and Option Scheme Meeting were held with EUR Shareholders and EUR Optionholders voting in favour of the Schemes.

On 26 October 2026, the Supreme Court of Western Australia (Court) made orders approving the Schemes.

On 27 October 2026, the Company lodged an official copy of the court orders with ASIC at which time the Schemes became effective. Quotation of EUR Shares and EUR Options on the ASX were suspended from the close of trading on Tuesday, 27 October 2026.

Transaction Highlights

The combination of EUR and CRML will create a NASDAQ-listed critical minerals company with 100% ownership of two strategically important assets positioned to support the diversification of global critical minerals supply chains.

Key transaction highlights include:

- Consolidation of Tanbreez ownership: Consolidation of the ownership interests in the Tanbreez Rare Earth Project in Greenland, simplifying the ownership structure, governance and financing arrangements as the project advances towards development.
- Simplified corporate structure: Elimination of EUR's indirect ownership exposure through its approximately 31% shareholding in CRML, providing EUR shareholders with direct exposure to the enlarged CRML group.
- Diversified critical minerals portfolio: Combination of the Tanbreez Rare Earth Project in Greenland and the Wolfsberg Lithium Project in Austria within a single Nasdaq-listed group.
- Strategically located assets: Both projects are located in established European and North Atlantic jurisdictions, supporting the development of diversified and secure critical minerals supply chains.
- Balance sheet preservation: The all-scrip transaction avoids a cash acquisition consideration, preserving CRML's financial resources to support the continued advancement of Tanbreez, Wolfsberg and other strategic opportunities.

Other Securities Movements

During the Quarter, the Company issued the following securities:

- A total of 12,464,234 shares upon the exercise of EUROC listed options ($0.10 each expiring 30 April 2027) to raise funds of $1,246k for the Company
- A total of 784,739 upon the exercise of unlisted options ($0.08 each expiring 31 December 2026) to raise funds of $63k for the Company

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Other Investments

As at the date of this announcement, the Company holds the following listed investments:

- 384,865,789 shares (representing a 18.56% interest) in Cufe Ltd (ASX: CUF) and 4,000,000 listed options (ASX: CUFO) which are collectively worth approximately $20,783k based on the closing share price on 27 October 2026. CUF currently exports iron ore from its Wiluna deposit and has tenements prospective for copper, lithium and niobium in various stages of exploration.
- 358,097,603 shares (representing a 17.77% interest) in Moab Minerals Limited (ASX: MOM) which are worth approximately $358k based on the closing share price on 27 October 2026. MOM is an exploration and project development company with a portfolio of exploration projects including the Manyoni Uranium Project in Tanzania and the Highline Copper-Cobalt project in Southern Nevada.
- 12,452,245 shares (representing a 6.47% interest) in Helix Resources Limited (ASX: HLX) which are worth approximately $448k based on the closing share price on 27 October 2026. HLX is an Australian copper-gold explorer with assets in Arizona, USA and the Cobar region of New South Wales.

The Company holds the following unlisted investments as at 30 September 2026:

- A 7.5% equity interest in the Tanbreez Project
- A 14.8% equity interest in Pan African Niger Limited, an entity which which holds uranium exploration permits in Niger

Appendix 5B Quarterly Report and Statement of Cash Flows

The ASX Appendix 5B quarterly report is attached to and lodged with this report. The Company's Appendix 5B Quarterly Report covers the 3-month period from 1 July 2026 to 30 September 2026.

Cashflows for administration and corporate costs were $1,275k including Director fees of $135k (see below) and costs associated with the CRML/EUR merger transaction of $1,166k. Included in net cash flows from operating activities was interest received on cash deposits of $4,716k.

Cashflows from investing activities included $320k in respect to the Austrian Lithium Project, the Irish Lithium Project and Australian held tenements. During the quarter, the Company made payments of $1,732k for the acquisition of shares in listed entity CuFe Limited ($1,442k), Helix Resourced Ltd ($152k) and Citigold Corporation Limited ($138k).

Cashflows from financing activities during the quarter included $1,384k (including the payment of $75k for shares issued upon the conversion of options in early October 2026) for the funds received upon the exercise of options. The Company advanced funds of $1,601k comprising the payment of expenses on behalf of CRML ($1,478k) and payment of expenses on behalf of Pan African Niger Ltd ($123k).

As at 30 September 2026, the cash balance of European Lithium was $296,490k.

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Payments to Related Parties and their Associates

In accordance with ASX Listing Rule 5.3.5, payments to related parties of the Company and their associates during the quarter totalled $143k. This amount comprises Director fees of $135k and payments to Director-related parties for office occupancy costs ($8k).

During the quarter, the Company made payments of expenses on behalf of Pan African Niger Ltd (PANL) totalling $123k. Mr Tony Sage has a shareholding in PANL.

During the quarter, the Company purchased 26,175,849 shares in CuFe Limited (ASX: CUF) for a net consideration of $1,442k. Mr Tony Sage is Executive Chairman of CUF.

This announcement has been authorised for release to the ASX by the Board of the Company.

Yours faithfully
European Lithium Limited

–END–

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COMPETENT PERSON STATEMENTS

The information in this report as it relates to exploration results and geology in respect to the Austrian Lithium Projects was compiled by Mr Geoff Balfe and Mr Kersten Kuehn who are Members of the Australasian Institute of Mining and Metallurgy. Mr Balfe is a Certified Professional and Mr Kuehn is a licensed Professional Geologist registered with the European Federation of Geologists. Both Mr Balfe and Mr Kuehn have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Balfe and Mr Kuehn consent to the inclusion in this report of matters based on the information in the form and context in which it appears.

The information in this release that relates to exploration results and geology in respect to the Leinster Lithium Project is based on information prepared by Dr Thomas Unterweissacher, EurGeol. Dr Unterweissacher is a licensed Professional Geoscientist registered with European Federation of Geologists and based in Hochfilzen, Austria. Dr Unterweissacher has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a CP as defined in the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Unterweissacher consents to the inclusion in the release of the matters based on their information in the form and context in which it appears. Dr Unterweissacher is a consultant to the Company and holds shares in EUR and CRML.

Statements contained in this report relating to exploration results, scientific evaluation and potential in respect to Tanbreez Project, are based on information compiled and evaluated in this announcement relates to Exploration Results for the Tanbreez Rare Earth Project in Greenland. Mr Colwin Lloyd is the Principal Director of Core Geoscience PTY Ltd, and a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and is a Geologist with sufficient relevant experience in relation to Rare Earth and Rare Earth Mineralisation being reported on, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr. Lloyd consents to the use of this information in this report in the form and context in which it appears. The information included in this announcement relates to Exploration Results at the Tanbreez Rare Earth Project, Greenland, which were first reported by the Company in accordance with the new Exploration Results and is provided pursuant to new Exploration results and is provided pursuant to ASX Listing Rule 5.7.1.

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Appendix 1. List of prospecting licenses in Austria and Western Australia

The mining tenements held at the end of the quarter, acquired and disposed of during the quarter and their location:

Tenement reference	Location	Acquired interest during the quarter	Disposed interest during the quarter	Interest at the end of the quarter
1/22 (1/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
2/22 (2/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
3/22 (3/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
4/22 (4/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
5/22 (5/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
6/22 (6/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
7/22 (7/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
8/22 (8/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
9/22 (9/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
10/22 (10/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
11/22 (11/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
12/22 (12/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
13/22 (13/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
14/22 (14/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
15/22 (15/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
16/22 (16/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
17/22 (17/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
18/22 (18/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
19/22 (19/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
20/22 (20/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
21/22 (21/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
22/22 (22/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
23/22 (23/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
24/22 (24/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
25/22 (25/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
26/22 (26/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
27/22 (27/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
28/22 (28/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
29/22 (29/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
30/22 (30/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
31/22 (31/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
32/22 (32/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
33/22 (33/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
34/22 (34/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
35/22 (35/22/LB)	Bretstein-Lachtal, Austria	-	-	100%

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36/22 (36/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
37/22 (37/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
38/22 (38/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
39/22 (39/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
40/22 (40/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
41/22 (41/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
42/22 (42/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
43/22 (43/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
44/22 (44/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
45/22 (45/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
46/22 (46/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
47/22 (47/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
48/22 (48/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
49/22 (49/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
50/22 (50/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
51/22 (51/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
52/22 (52/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
53/22 (53/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
54/22 (54/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
55/22 (55/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
56/22 (56/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
57/22 (57/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
58/22 (58/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
59/22 (59/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
60/22 (60/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
61/22 (61/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
62/22 (62/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
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66/22 (66/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
67/22 (67/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
68/22 (68/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
69/22 (69/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
70/22 (70/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
71/22 (71/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
72/22 (72/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
73/22 (73/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
74/22 (74/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
75/22 (75/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
76/22 (76/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
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79/22 (79/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
80/22 (80/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
81/22 (81/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
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141/22 (141/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
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152/22 (152/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
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165/22 (165/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
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169/22 (169/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
170/22 (170/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
171/22 (171/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
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176/22 (176/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
177/22 (177/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
178/22 (178/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
179/22 (179/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
180/22 (180/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
181/22 (181/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
182/22 (182/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
183/22 (183/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
184/22 (184/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
185/22 (185/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
186/22 (186/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
187/22 (187/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
188/22 (188/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
189/22 (189/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
190/22 (190/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
191/22 (191/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
192/22 (1/22/KL)	Klementkogel, Austria	-	-	100%
193/22 (2/22/KL)	Klementkogel, Austria	-	-	100%
194/22 (3/22/KL)	Klementkogel, Austria	-	-	100%
195/22 (4/22/KL)	Klementkogel, Austria	-	-	100%
196/22 (5/22/KL)	Klementkogel, Austria	-	-	100%
197/22 (6/22/KL)	Klementkogel, Austria	-	-	100%
198/22 (7/22/KL)	Klementkogel, Austria	-	-	100%
199/22 (8/22/KL)	Klementkogel, Austria	-	-	100%
200/22 (9/22/KL)	Klementkogel, Austria	-	-	100%
201/22 (10/22/KL)	Klementkogel, Austria	-	-	100%
202/22 (11/22/KL)	Klementkogel, Austria	-	-	100%
203/22 (12/22/KL)	Klementkogel, Austria	-	-	100%
204/22 (13/22/KL)	Klementkogel, Austria	-	-	100%
205/22 (14/22/KL)	Klementkogel, Austria	-	-	100%
206/22 (15/22/KL)	Klementkogel, Austria	-	-	100%
207/22 (16/22/KL)	Klementkogel, Austria	-	-	100%

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208/22 (17/22/KL)	Klementkogel, Austria	-	-	100%
209/22 (18/22/KL)	Klementkogel, Austria	-	-	100%
210/22 (19/22/KL)	Klementkogel, Austria	-	-	100%
211/22 (20/22/KL)	Klementkogel, Austria	-	-	100%
212/22 (21/22/KL)	Klementkogel, Austria	-	-	100%
213/22 (22/22/KL)	Klementkogel, Austria	-	-	100%
214/22 (1/22/WG)	Wildbachgraben, Austria	-	-	100%
215/22 (2/22/WG)	Wildbachgraben, Austria	-	-	100%
216/22 (3/22/WG)	Wildbachgraben, Austria	-	-	100%
217/22 (4/22/WG)	Wildbachgraben, Austria	-	-	100%
218/22 (5/22/WG)	Wildbachgraben, Austria	-	-	100%
219/22 (6/22/WG)	Wildbachgraben, Austria	-	-	100%
220/22 (7/22/WG)	Wildbachgraben, Austria	-	-	100%
221/22 (8/22/WG)	Wildbachgraben, Austria	-	-	100%
222/22 (9/22/WG)	Wildbachgraben, Austria	-	-	100%
223/22 (10/22/WG)	Wildbachgraben, Austria	-	-	100%
224/22 (11/22/WG)	Wildbachgraben, Austria	-	-	100%
225/22 (12/22/WG)	Wildbachgraben, Austria	-	-	100%
226/22 (13/22/WG)	Wildbachgraben, Austria	-	-	100%
227/22 (14/22/WG)	Wildbachgraben, Austria	-	-	100%
228/22 (15/22/WG)	Wildbachgraben, Austria	-	-	100%
229/22 (16/22/WG)	Wildbachgraben, Austria	-	-	100%
230/22 (17/22/WG)	Wildbachgraben, Austria	-	-	100%
231/22 (18/22/WG)	Wildbachgraben, Austria	-	-	100%
232/22 (19/22/WG)	Wildbachgraben, Austria	-	-	100%
233/22 (20/22/WG)	Wildbachgraben, Austria	-	-	100%
234/22 (21/22/WG)	Wildbachgraben, Austria	-	-	100%
235/22 (22/22/WG)	Wildbachgraben, Austria	-	-	100%
236/22 (23/22/WG)	Wildbachgraben, Austria	-	-	100%
237/22 (24/22/WG)	Wildbachgraben, Austria	-	-	100%
238/22 (25/22/WG)	Wildbachgraben, Austria	-	-	100%
239/22 (26/22/WG)	Wildbachgraben, Austria	-	-	100%
240/22 (27/22/WG)	Wildbachgraben, Austria	-	-	100%
241/22 (28/22/WG)	Wildbachgraben, Austria	-	-	100%
242/22 (29/22/WG)	Wildbachgraben, Austria	-	-	100%
243/22 (30/22/WG)	Wildbachgraben, Austria	-	-	100%
244/22 (31/22/WG)	Wildbachgraben, Austria	-	-	100%
245/22 (32/22/WG)	Wildbachgraben, Austria	-	-	100%
3030	NE Leinster	-	-	100%
3285	NE Leinster	-	-	100%
3799	NE Leinster	-	-	100%
4540	NE Leinster	-	-	100%
4541	NE Leinster	-	-	100%

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4545	NE Leinster	-	-	100%
4546	NE Leinster	-	-	100%
4536	NE Leinster	-	-	100%
4537	NE Leinster	-	-	100%
4538	NE Leinster	-	-	100%
4539	NE Leinster	-	-	100%
4542	NE Leinster	-	-	100%
4543	NE Leinster	-	-	100%
4544	NE Leinster	-	-	100%
4547	NE Leinster	-	-	100%
1597	SW Leinster	-	-	100%
1541	SW Leinster	-	-	100%
1542	SW Leinster	-	-	100%
3213	SW Leinster	-	-	100%
3214	SW Leinster	-	-	100%
3895	SW Leinster	-	-	100%
3896	SW Leinster	-	-	100%
4054	SW Leinster	-	-	100%
E47/4144 [1]	Western Australia	-	-	-
E47/4532 [2]	Western Australia	-	-	50%
E47/4534 [2]	Western Australia	-	-	50%
E47/4544 [2]	Western Australia	-	-	50%
E47/4845 [1, 2, 3]	Western Australia	-	-	-
E47/4860 [1, 2]	Western Australia	-	-	-

1. Application pending
2. Applied for by John Wally Resources Pty Ltd, a partially owned (50%) subsidiary of EUR
3. No ground available to grant and tenement application withdrawn during the September 2026 quarter

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

European Lithium Limited

ABN	Quarter ended ("current quarter")
45 141 450 624	30 September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(1,275)	(1,275)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	4,716	4,716
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (CRML/EUR merger costs)	(1,166)	(1,166)
1.9	**Net cash from / (used in) operating activities**	2,275	2,275

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(320)	(320)
	(e) investments	(1,732)	(1,732)
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**(2,052)**	**(2,052)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	1,384	1,384
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	(1,601)	(1,601)
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	**Net cash from / (used in) financing activities**	**(217)**	**(217)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	296,295	296,295
4.2	Net cash from / (used in) operating activities (item 1.9 above)	2,275	2,275
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,052)	(2,052)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(217)	(217)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	189	189
4.6	**Cash and cash equivalents at end of period**	**296,490**	**296,490**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	130,418	24,567
5.2	Call deposits	166,072	271,729
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**296,490**	**296,295**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	143
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payments included in item 6.1 relates to payment of EUR director fees ($135k) and office occupancy payments to Director related entity ($8k).

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (convertible note facility)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	2,275
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(320)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	1,955
8.4	Cash and cash equivalents at quarter end (item 4.6)	296,490
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	296,490
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	N/A

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

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Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2026.....

Authorised by: Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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