Announcement Summary

Entity name

AURA ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

29/10/2026

The Proposed issue is:
A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	OPTION EXPIRING 3 YEARS FROM DATE OF ISSUE	15,909,090
New class-code to be confirmed	OPTION EXPIRING 30-JUN-2029 EX $0.11	8,750,000
New class-code to be confirmed	OPTION EXPIRING 1-NOV-2031 EX $0.11	12,250,000
New class-code to be confirmed	OPTION EXPIRING 30-JUN-2031 EX $0.11	9,500,000

Proposed +issue date

26/2/2027

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of +Entity

AURA ENERGY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ABN	62115927681

1.3 ASX issuer code

AEE

1.4 The announcement is
New announcement

1.5 Date of this announcement

29/10/2026

1.6 The Proposed issue is:
A placement or other type of issue

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Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	26/11/2026	Actual	No

Comments

Refer to Resolutions 8, 9, 10 and 11 of Aura Energy Limited's Notice of Annual General Meeting released to the ASX on 28 October 2026.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code	+Security description
New class-code to be confirmed	OPTION EXPIRING 3 YEARS FROM DATE OF ISSUE

+Security type

Options

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Number of +securities proposed to be issued

15,909,090

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

The options would be issued as partial consideration for services provided to Aura Energy Limited by Mr John Carr and Mr Jeremy Carter.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

700,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0893	26/2/2030

Details of the type of +security that will be issued if the option is exercised

AEE : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX:AEE).

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03154461-6A1352022&v=undefined

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

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No

ASX +security code	+Security description
New class-code to be confirmed	OPTION EXPIRING 30-JUN-2029 EX $0.11

+Security type

Options

Number of +securities proposed to be issued

8,750,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Options proposed to be issued as a cost-effective and efficient way for Aura Energy Limited to retain and appropriately incentivise senior management for their continued performance.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.000001

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.1100	30/6/2029

Details of the type of +security that will be issued if the option is exercised

AEE : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX:AEE).

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03154461-6A1352022&v=undefined

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

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Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code	+Security description
New class-code to be confirmed	OPTION EXPIRING 1-NOV-2031 EX $0.11

+Security type

Options

Number of +securities proposed to be issued

12,250,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Options proposed to be issued as a cost-effective and efficient way for Aura Energy Limited to retain and appropriately incentivise senior management for their continued performance.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.000001

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.1100	1/11/2031

Details of the type of +security that will be issued if the option is exercised

AEE : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX:AEE).

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03154461-6A1352022&v=undefined

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Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code	+Security description
New class-code to be confirmed	OPTION EXPIRING 30-JUN-2031 EX $0.11

+Security type

Options

Number of +securities proposed to be issued

9,500,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Options proposed to be issued as a cost-effective and efficient way for Aura Energy Limited to retain and appropriately incentivise senior management for their continued performance.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.000001

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.1100	30/6/2031

Details of the type of +security that will be issued if the option is exercised

AEE : ORDINARY FULLY PAID

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Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX:AEE).

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03154461-6A1352022&v=undefined

Part 7C - Timetable

7C.1 Proposed +issue date

26/2/2027

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

26/11/2026

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
No

7E.2 Is the proposed issue to be underwritten?
No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Not applicable.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The options are issued as partial consideration for services provided by John Carr (President) and Jeremy Carter (Chief Strategy Officer), and as a cost-effective means of retaining and incentivising senior management for their performance.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?
No

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7F.2 Any other information the entity wishes to provide about the proposed issue

Refer to Resolutions 8, 9, 10 and 11 of Aura Energy Limited's Notice of Annual General Meeting released to the ASX on 28 October 2026 for further information.

The number of options proposed to be issued with an expiry date that is 3 years after their issue date (stated as 15,909,090) is based on a Black-Scholes valuation as at the date of this Appendix 3B and is subject to change.

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