PC GOLD

ASX: PC2 | FSE: D6A

Regional Targeting Program

A significant exploration pipeline at the 1.51Moz Spring Hill Gold Project – 37 ranked targets outside the current Mineral Resource

Ashley Pattison
Executive Chair & CEO
Exploration Targeting Update | October 2026



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Important notice

Competent Person, historical results and forward-looking statements

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COMPETENT PERSON'S STATEMENT

Information in this presentation that relates to exploration results is based on and fairly represents work undertaken by Mr Peter Harris, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Harris has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Harris is an employee of PC Gold Ltd and consents to the inclusion of the matters based on his information in the form and context in which it appears.

HISTORICAL EXPLORATION RESULTS

Exploration results attributed to Ross Mining, Billiton, Acacia Resources, MIM, Geopeko, McCleary, Zapopan, ERA, Thundelarra and other previous explorers are historical results compiled from reports lodged with the Northern Territory Geological Survey (CR series and tenement annual reports) and have not been independently verified by the Company. They were not reported under the JORC Code (2012) by the original explorers. The Company has reported them in accordance with the JORC Code (2012) on the basis of the information available, as set out in the Table 1 disclosure in its ASX announcement of 29 October 2026, and cautions that sample locations, assay methods and quality control for the historical programs are documented to varying degrees. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the historical results, but they should not be relied upon until confirmed by the Company's own sampling and drilling. Drill intercepts are downhole lengths; true widths are not known for most historical holes.

SATELLITE SPECTRAL DATA

ASTER Geoscience Map products are published by CSIRO and Geoscience Australia under a Creative Commons Attribution 4.0 licence; Sentinel-2 data contain modified Copernicus Sentinel data (2020, 2023). Spectral anomalies indicate surface mineralogy and are not evidence of gold mineralisation.

PREVIOUSLY REPORTED INFORMATION

The exploration results in this presentation are drawn from the Company's ASX announcement "Regional Targeting Program Defines Significant Exploration Pipeline" of 29 October 2026. Past Exploration Results and Mineral Resource estimates were first reported in accordance with ASX Listing Rules 5.7 and 5.8 in the Company's Prospectus dated 13 August 2025 (as amended by the Supplementary Prospectus dated 10 September 2025). The Company is not aware of any new information or data that materially affects that information and, for the Mineral Resource estimates, all material assumptions and technical parameters continue to apply and have not materially changed.

FORWARD-LOOKING STATEMENTS

This presentation may include forward-looking statements based on PC Gold management's expectations and beliefs concerning future events at the date of this presentation. They are subject to risks, uncertainties and other factors, some outside the control of PC Gold, which could cause actual results to differ materially. PC Gold makes no undertaking to update or revise them except as required by law and the ASX Listing Rules.

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At a glance

For the first time, 40 years of exploration across the whole Spring Hill area has been reviewed as one project

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175
old exploration reports reviewed and digitised

~10,300 ha
Spring Hill area reviewed as one combined project

37
new targets outside the existing gold resource

16
targets ready or nearly ready to drill

9
top-priority targets to drill first

WHAT WE DID

- Reviewed 175 old company reports and 3,600 pages of records from a dozen explorers since the 1980s
- Checked that history against a geological model and satellite imaging to find where gold is most likely to be

WHAT WE FOUND

- 37 targets outside the 1.5 million ounce resource – 9 are top priority
- Strong gold results from decades ago that were never followed up
- 15 promising areas that have never been sampled at all

WHAT HAPPENS NEXT

- Drilling at Steve's Gully to start within weeks; Vein Heaven early next year
- Newly found sampling inside the resource to be assessed for the December 2026 resource update

WHY IT MATTERS A ranked list of drill and field programs that can run for several years alongside resource drilling and the Pre-Feasibility Study – aimed at growing Spring Hill beyond its current size.

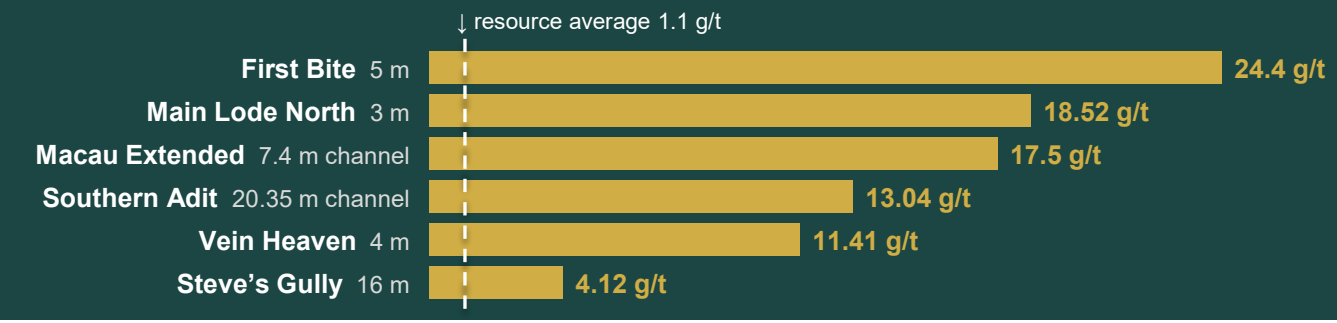
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Standout results

Strong gold results that were never followed up, and PC Gold's own recent hits just outside the resource

Target	Result	Why it stands out
Steve's Gully	16 m @ 4.12 g/t gold from 63 m	Drilled in 1994 – no work since
First Bite	5 m @ 24.4 g/t gold from 7 m	Close to surface; only ~60 m depth tested along 265 m
Vein Heaven	4 m @ 11.41 g/t gold, incl. 1 m @ 41.6 g/t	Old drilling along a 1 km trend, never followed up
Gentry's Chance	800 m reef – 11 of 16 channel samples above 1.46 g/t (max 7.49 g/t)	Never followed up
Macau Extended	0.73 m @ 459 g/t gold; 11 m @ 2.06 g/t from 1 m	PC Gold's own 2025–26 drilling, just outside the resource
Main Lode North	3 m @ 18.52 g/t gold from 162 m	PC Gold's own drilling, just outside the resource
Southern Adit	20.35 m @ 13.04 g/t gold (channel)	Announced 10 Sep 2026; trend not yet drilled

HIGH-GRADE RESULTS well above the Spring Hill resource average of 1.1 g/t gold



SURFACE SAMPLING OUTSIDE THE RESOURCE

To be followed up in the current drill program

7.4 m @ 17.5 g/t Macau Extended
15.0 m @ 1.25 g/t Macau Extended
Rock chips to 17.9 g/t 550 m west of Hong Kong
Rock chips to 13.2 g/t south of Main Zone

NEWLY FOUND SAMPLING INSIDE THE RESOURCE

Not previously known – to be assessed for inclusion in the December 2026 resource update

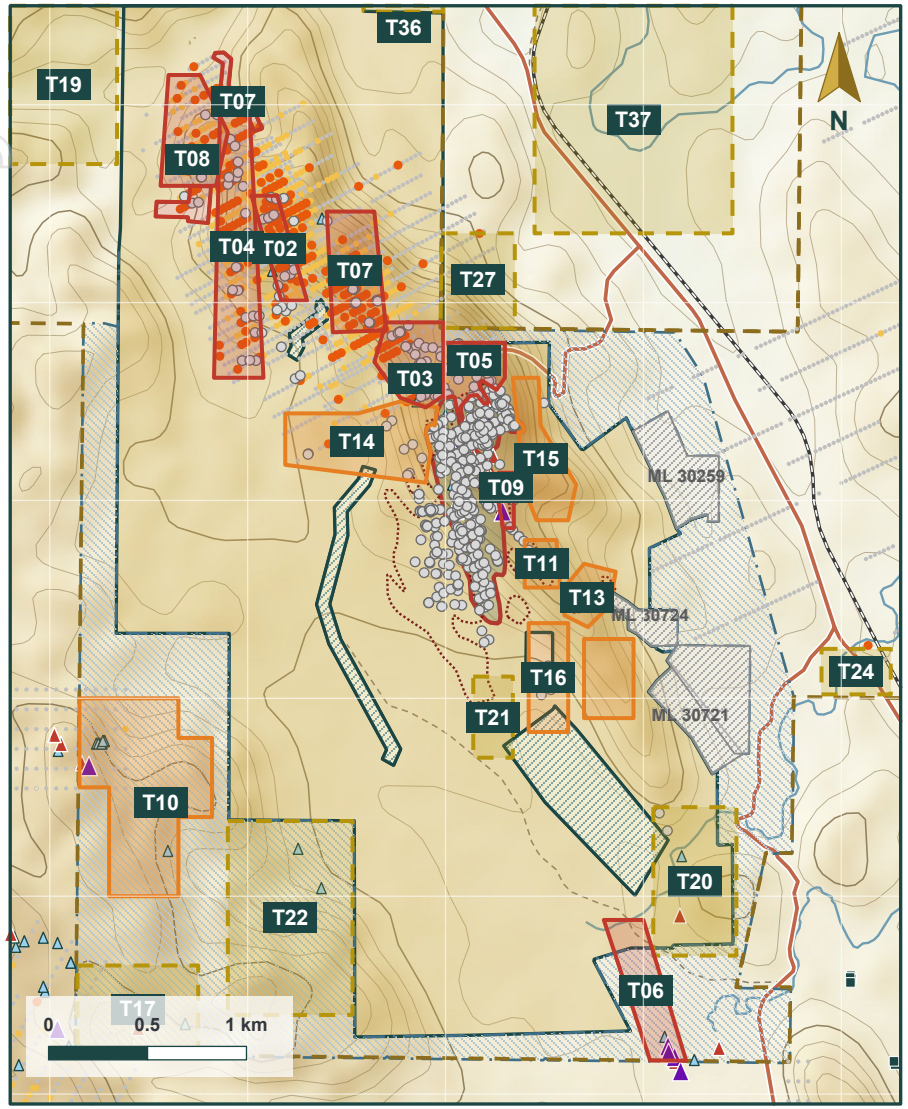
10.5 m @ 9.4 g/t Hong Kong
4.0 m @ 27.3 g/t Middle Zone
15.8 m @ 7.95 g/t Hong Kong
16.5 m @ 3.00 g/t Main Zone
32.4 m @ 1.75 g/t Hong Kong

Resource average: Interim MRE at 0.5 g/t cut-off. Results are over different widths. Historical results are unverified – see Important notice. Downhole lengths; true widths mostly unknown.

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Near-mine targets and supporting data

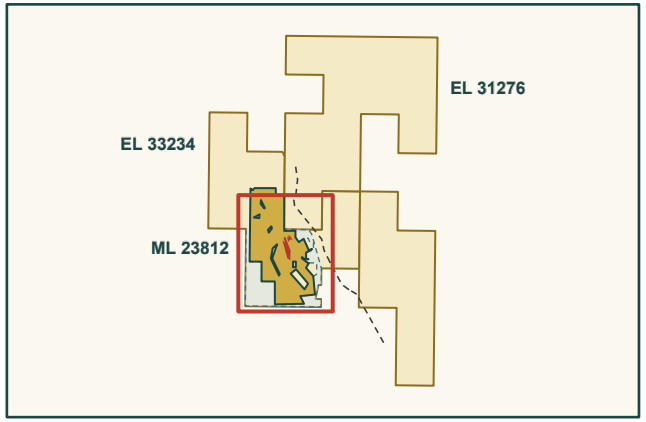
Spring Hill anticline around the MRE – targets over drilling, rock chip and soil results



LEGEND

- Watercourse
- Track
- Road
- Railway (Adelaide–Darwin)
- ML 23812 – PC Gold (TM Gold Pty Ltd)
- Mining Lease being acquired
- Mining Lease Application
- Excised Mining Lease (third party)
- Exploration Licence boundary (PC Gold)
- Mineral Resource outline (Interim MRE)
- Billiton BCL soil anomaly outline (audit GIS)
- Soil / BLEG < 20 ppb Au
- Soil / BLEG 20–50 ppb Au
- Soil / BLEG ≥ 50 ppb Au
- Rock chip 0.1–1 g/t Au
- Rock chip 1–5 g/t Au
- Rock chip ≥ 5 g/t Au
- PC Gold database drill collar (DHDB 9 Oct 2026)
- Historic drill collar (Acacia / Endeavour, compiled)
- Target – high evidence score (≥ 60)
- Target – moderate evidence score (35–59)
- Target – low evidence score (< 35)
- Contour (10 m, 50 m index; SRTM)

PROJECT TENURE – MAP EXTENT



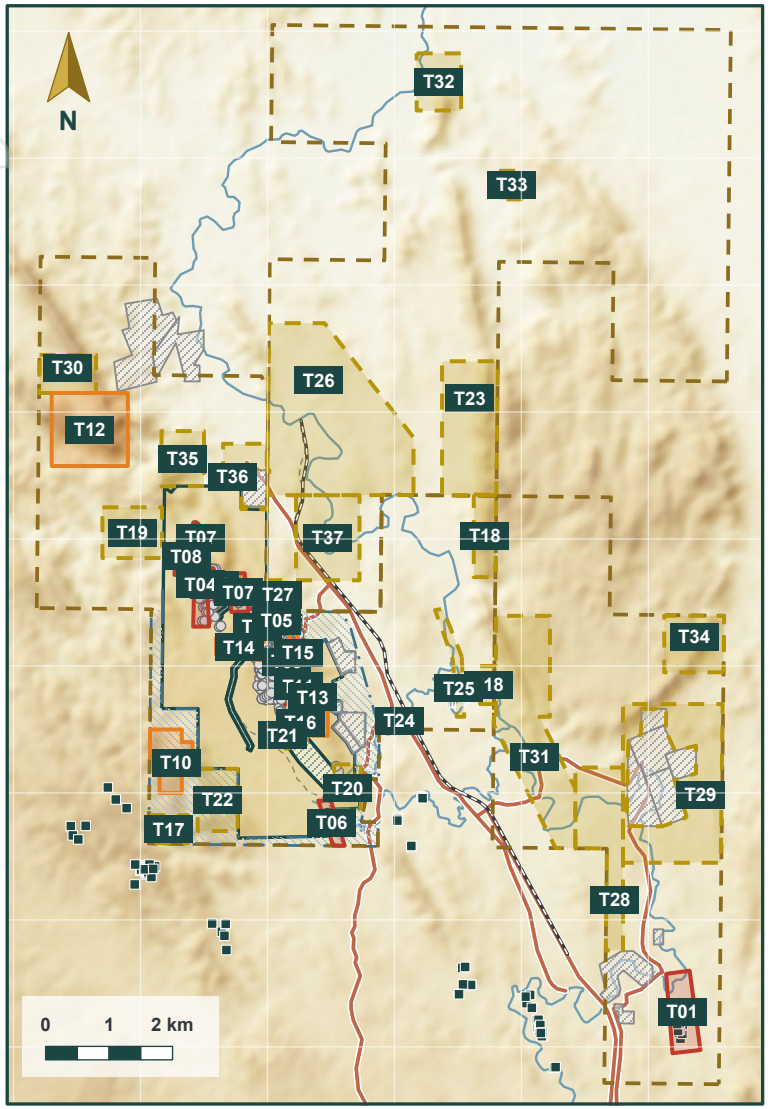
KEY POINTS

- **T02 Steve's Gully:** SHRC181 16 m @ 4.12 g/t Au from 63 m; no work since 1994.
- **T04 Vein Heaven:** SHRC234 4 m @ 11.41 g/t from 9 m; 19 RC holes over 900 m strike.
- **T03 Lasagna / HK North ext.:** SDH25-009 0.73 m @ 459 g/t; XRC006 3 m @ 7.94 g/t.
- **T05 Main Lode North:** SRD25-001 3 m @ 18.52 g/t from 162 m, outside the MRE.
- **T09 Southern Adit:** adit channels to 74.8 g/t outside the MRE; trend not yet drilled.
- Soils ≥ 50 ppb Au outline the Vein Heaven – Chop Suey – Zbonski corridor (T02, T04, T07, T08) north-west of the MRE.

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Package targets – evidence ranking

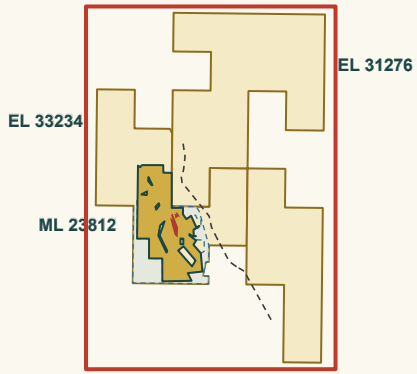
37 targets across ML 23812, EL 33234 and EL 31276, coloured by evidence score



LEGEND

- Watercourse
- Track
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- Mining Lease being acquired
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- Exploration Licence boundary (PC Gold)
- Mineral Resource outline (Interim MRE)
- PC Gold database drill collar (DHDB 9 Oct 2026)
- Historic drill collar (Acacia / Endeavour, compiled)
- Target – high evidence score (≥ 60)
- Target – moderate evidence score (35–59)
- Target – low evidence score (< 35)

PROJECT TENURE – MAP EXTENT



KEY POINTS

- 37 targets ranked by evidence score: drilling 40 / rock chips 30 / soils 20 / mapping 10.
- 9 High (≥ 60), 7 Moderate (35–59), 21 Low (< 35).
- **Top five:** T01 First Bite (94); T02 Steve's Gully, T03 Lasagna / Hong Kong North ext., T04 Vein Heaven (90 each); T05 Main Lode North (72).
- High-scoring ground clusters on the Spring Hill anticline around the MRE; First Bite (EL 31276) is a separate shear-hosted target ~8 km south-east.
- EL 31276 north block and EL 33234 west strip are essentially undrilled and unsampled.

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Top 10 targets

Nine top-priority (Tier 1) targets ready for drilling, plus the highest-ranked Tier 2 target – target maps in the Annexure

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ID	Target	Tenement	Evidence	Prosp. pctl	Spectral	Quad.	Tier	Key result	Next step
T01	First Bite	EL 31276	94	69	Weak	C	Tier 1	5 m @ 24.4 g/t Au from 7 m (FBRC0002); only ~60 m vertical tested over 265 m strike	RC/DD along plunge to 150 m vertical
T02	Steve's Gully	ML 23812	90	87	Strong	A	Tier 1	16 m @ 4.12 g/t Au from 63 m, incl. 2 m @ 13.60 g/t (SHRC181); no work since 1994	4–6 RC holes on strike and down dip
T03	Macau Extended	ML 23812	90	98	Strong	A	Tier 1	0.73 m @ 459 g/t (SDH25-009); 11 m @ 2.06 g/t from 1 m (XRC014); channel 7.4 m @ 17.5 g/t	RC/DD on 40 m steps north to 150 m vertical
T04	Vein Heaven	ML 23812	90	91	Strong	A	Tier 1	4 m @ 11.41 g/t from 9 m incl. 1 m @ 41.6 g/t (SHRC234)	RC along the 1 km trend at 50 m spacing
T05	Main Lode North	ML 23812	72	100	Moderate	A	Tier 1	3 m @ 18.52 g/t from 162 m (SRD25-001); 2 m @ 14.33 g/t (XRC022)	Down-plunge step-outs; Sirotem conductor
T06	Gentry's Chance	ML 23812 / EL 33234	66	96	None	A	Tier 1	800 m gossanous reef; 11 of 16 channels ≥ 1.46 g/t; 2 m @ 3.75 g/t (RC2)	RC along strike to 100 m vertical
T07	Chop Suey / Lasagna Nth	ML 23812 / EL 33234	64	94	Strong	A	Tier 1	Stockwork veining ≥ 400 m long; 4 m @ 1.48 g/t (SRD25-011); soils > 100 ppb over > 1.2 km	Map/channel saddle-reef zone; 2–3 RC holes
T08	Zbonski trend	ML 23812 / EL 33234	60	80	Moderate	C	Tier 1	2 m @ 7.30 g/t from 13 m and 2 m @ 3.75 g/t from 86 m (SHRC214); open to the SW	2–3 RC holes around SHRC214
T09	Southern Adit	ML 23812	60	99	Strong	A	Tier 1	20.35 m @ 13.04 g/t channel; adit channels to 74.8 g/t; trend undrilled	PC Gold drilling planned Q4 CY26
T10	Everest – Spring Hill West	EL 33234	52	95	Moderate	A	Tier 2	Never drilled; rock chips to 16.8 g/t; 0.55 m channel @ 5.34 g/t	Mapping, rock chips, soils; RC if confirmed

Evidence score 0–100 (red ≥ 60 high, orange 35–59 moderate). Prospectivity = 75th percentile of model cells in the target as a percentile of PC Gold tenure. Historical results – see Important notice.

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How we ranked the targets

Every target was tested three independent ways, then sorted into five priority tiers

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1 EVIDENCE SCORE (0–100)

What has been found

- Compiled historical and PC Gold data, scored 0–5 per criterion against a fixed rubric
- Drilling 40% · rock chips & channels 30% · soils & BLEG 20% · mapping 10%
- High ≥ 60, moderate 35–59, low < 35
- 658 drill holes, 1,126 rock chips, 6,559 soils compiled

2 PROSPECTIVITY MODEL

Where gold should be

- Knowledge-driven model on a 25 m grid from regional layers only – no assays, so well-sampled ground is not favoured
- Fold hinges 30% · host rock 20% · faults 20% · McKinlay Granite halo 15% · known occurrences 15%
- Validation: the MRE sits in the top 1% of tenure

3 SPECTRAL SUPPORT (0–5)

What the satellites see

- ASTER and Sentinel-2 mapping of Al-OH (sericite / white mica) alteration, normalised within each mapped formation
- Scored on strength of response and area of coincident anomaly
- Blind test: the MRE sits at the 89th percentile of the package

Evidence + prospectivity place each target in a quadrant; spectral support orders targets within quadrants, upgrades low-priority targets with strong alteration and adds reconnaissance ground with no historical data.

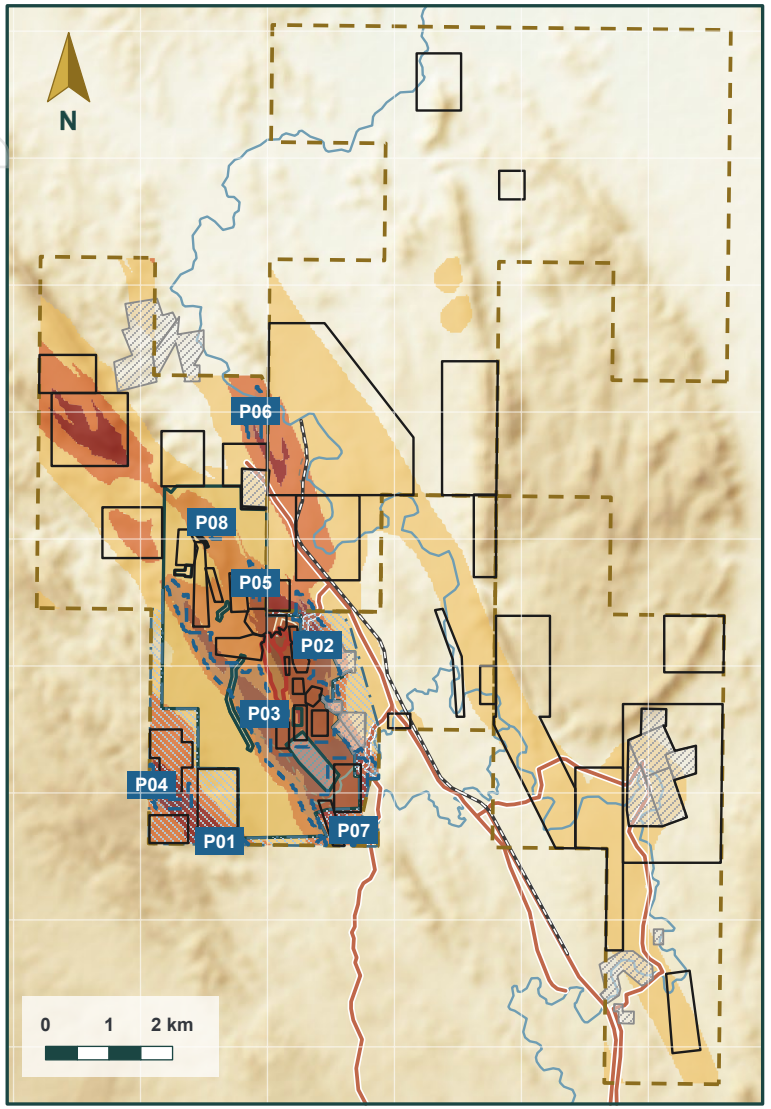
- **A** **Drill-ready** evidence ≥ 35, ≥ 85th pctl prospectivity
- **B** **Concept** prospective ground, little evidence yet
- **C** **Evidence-led** results outrun the geological model
- **D** **Low priority** weak evidence and setting

Tier 1 – Drill now	Quadrant A or C, evidence ≥ 60	**9 targets**
Tier 2 – Field check, then drill	Remaining quadrant A targets	**7 targets**
Tier 3 – Field programs	Concepts with spectral support; D upgraded by alteration	**9 targets**
Tier 4 – Reconnaissance	Concepts without spectral support	**4 targets**
Tier 5 – Low priority	Remaining targets	**8 targets**

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Independent prospectivity model

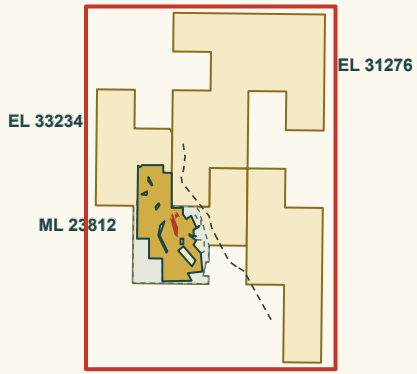
Knowledge-driven fuzzy overlay on 25 m cells, classed by percentile of PC Gold tenure



LEGEND

- Prospectivity – Very high (top 5% of tenure)
- Prospectivity – High (top 5–15%)
- Prospectivity – Moderate (top 15–40%)
- Watercourse
- Track
- Road
- Railway (Adelaide–Darwin)
- ML 23812 – PC Gold (TM Gold Pty Ltd)
- Mining Lease being acquired
- Mining Lease Application
- Excised Mining Lease (third party)
- Exploration Licence boundary (PC Gold)
- Mineral Resource outline (Interim MRE)
- Target outline (any evidence score)
- Prospectivity-only area (top 10%, no target)

PROJECT TENURE – MAP EXTENT



KEY POINTS

- **Weights:** NTGS anticlines 30, favourable host (500k geology) 20, 500k faults 20, McKinlay Granite halo 15, gold occurrences / shafts 15.
- **Validation:** MRE in the top 1% of tenure; NTGS gold occurrences at a median 80th percentile (geology-only model), 58% in the top quarter.
- **P01–P08:** top-10% ground with no target – mostly unsampled; first-pass stream and soil reconnaissance.
- **Limitation:** shear-hosted gold on the Pine Creek Shear Zone (First Bite, Union Extended) scores only moderate; a shear-zone factor lowered the fit and was rejected.

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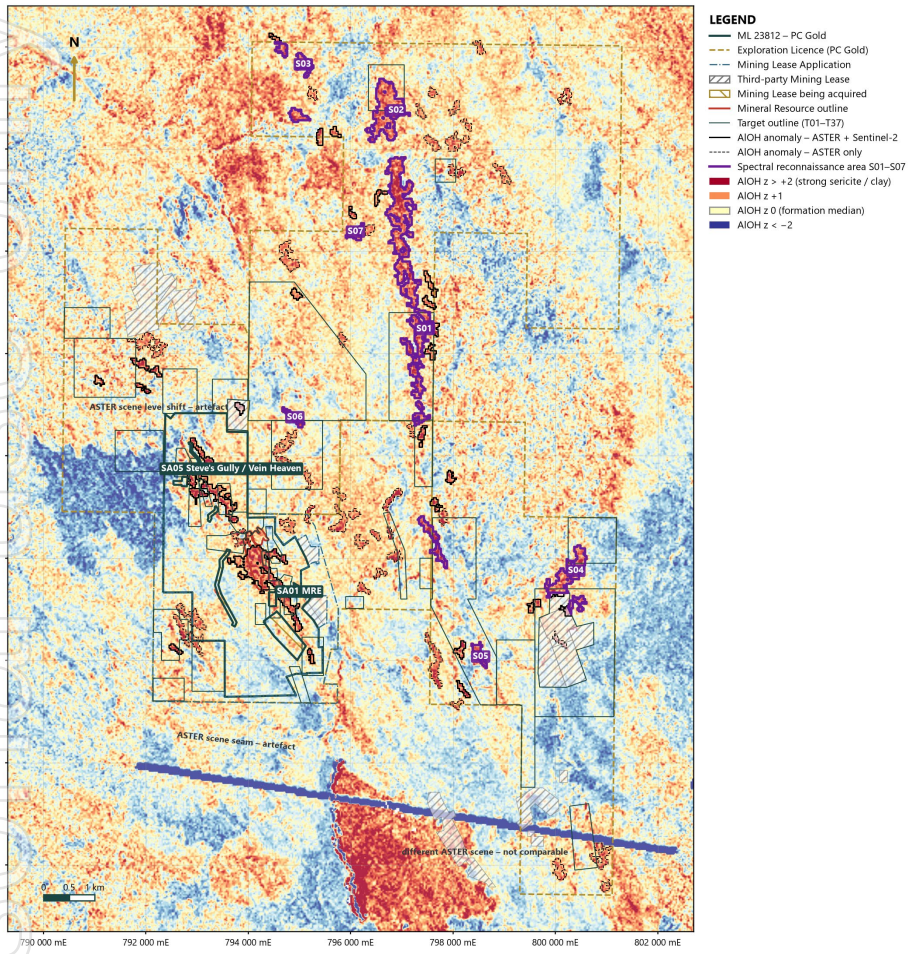
Spectral alteration layer – ASTER Al-OH (sericite) index

Lithology-normalised z-score; anomalies with Sentinel-2 support; spectral reconnaissance areas S01–S07

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Figure 6 – ASTER Al-OH (sericite / white mica) alteration index

Lithology-normalised z-score of ASTER Geoscience Map AlOH group content (CSIRO / GA, CC BY 4.0), with Sentinel-2 supported anomalies



PC Gold Ltd – Spring Hill Gold Project. GDA94 / MGA Zone 52. Geonomics, October 2026.

WHAT THE LAYER SHOWS

Data. ASTER Geoscience Maps (CSIRO/GA, 30 m, 2000–08) and Sentinel-2 (20 m, Sep 2020 + Sep 2023), z-scored within NTGS 1:250k formation so lithology is not read as alteration.

Blind test passed. MRE = 89th percentile of the package for ASTER Al-OH (92nd for Sentinel-2); anomaly SA01 (57 ha) is localised to the lodes and their 1.3 km SE extension, not a stratigraphic horizon.

Soil gold correlates. Spearman +0.40 with the Sentinel-2 OH index (n = 5 422); historic workings sit on higher Al-OH z ($p < 0.001$).

Not seen. No white-mica chemistry shift; chlorite not detectable (MgOH valid on 5% of package).

New ground. S01: 120 ha N–S belt along the McKinlay Granite west contact (EL 31276), never soil sampled. S02 Lewis; S04/S05 Pine Creek Shear Zone corridors.

Caveats. ASTER scene seam (~8 489 500 mN) and level-shifted block west of the MRE – Sentinel-2 carries the score there. Regolith response; does not prove hypogene alteration.

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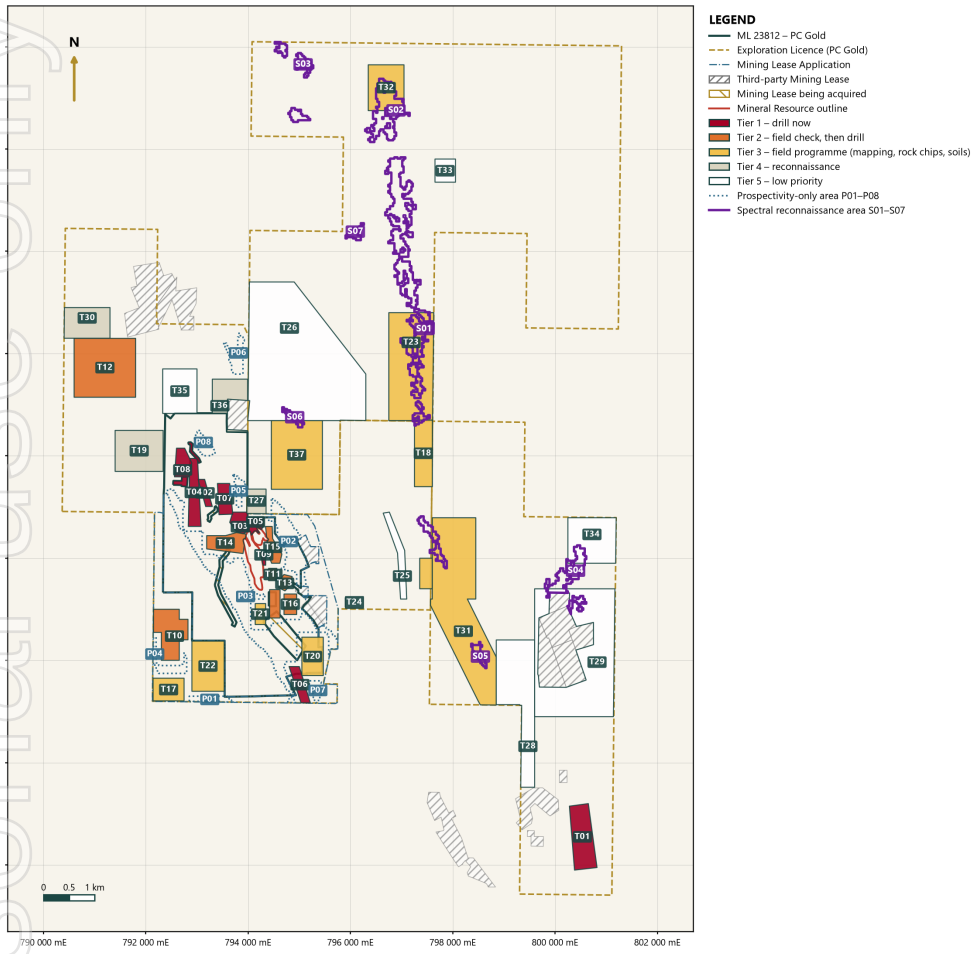
Integrated priority – five tiers

Evidence quadrant (A–D) combined with spectral support; P01–P08 prospectivity-only and S01–S07 spectral reconnaissance areas

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Figure 8 – Integrated target priority

Evidence quadrant (A–D) combined with spectral support; Tier 3 includes quadrant D targets upgraded by strong coincident Al-OH anomalies



PC Gold Ltd – Spring Hill Gold Project. GDA94 / MGA Zone 52. Geonomics, October 2026.

TIERS

Tier 1 – drill now. T01, T02, T03, T04, T05, T06, T07, T08, T09

Tier 2 – field check, then drill. T10, T11, T12, T13, T14, T15, T16

Tier 3 – field program. T17, T18, T20, T21, T22, T23, T31, T32, T37

Tier 4 – reconnaissance. T19, T27, T30, T36

Tier 5 – low priority. T24, T25, T26, T28, T29, T33, T34, T35

Order within Tier 1. T02, T04, T03, T09 (strong spectral) ahead of T05, T06; T01 on its results.

Spectral reconnaissance. S01 McKinlay Granite west-contact belt (120 ha), S02 Lewis north (EL 31276 north tip) (45 ha), S03 EL 31276 north-west cluster (18 ha), S04 Union Extended east (south granite contact) (33 ha), S05 Pine Creek Shear Zone south corridor (17 ha), S06 Burrundie Siding / NE Leases margin (4 ha), S07 Burrundie Siding north (4 ha)

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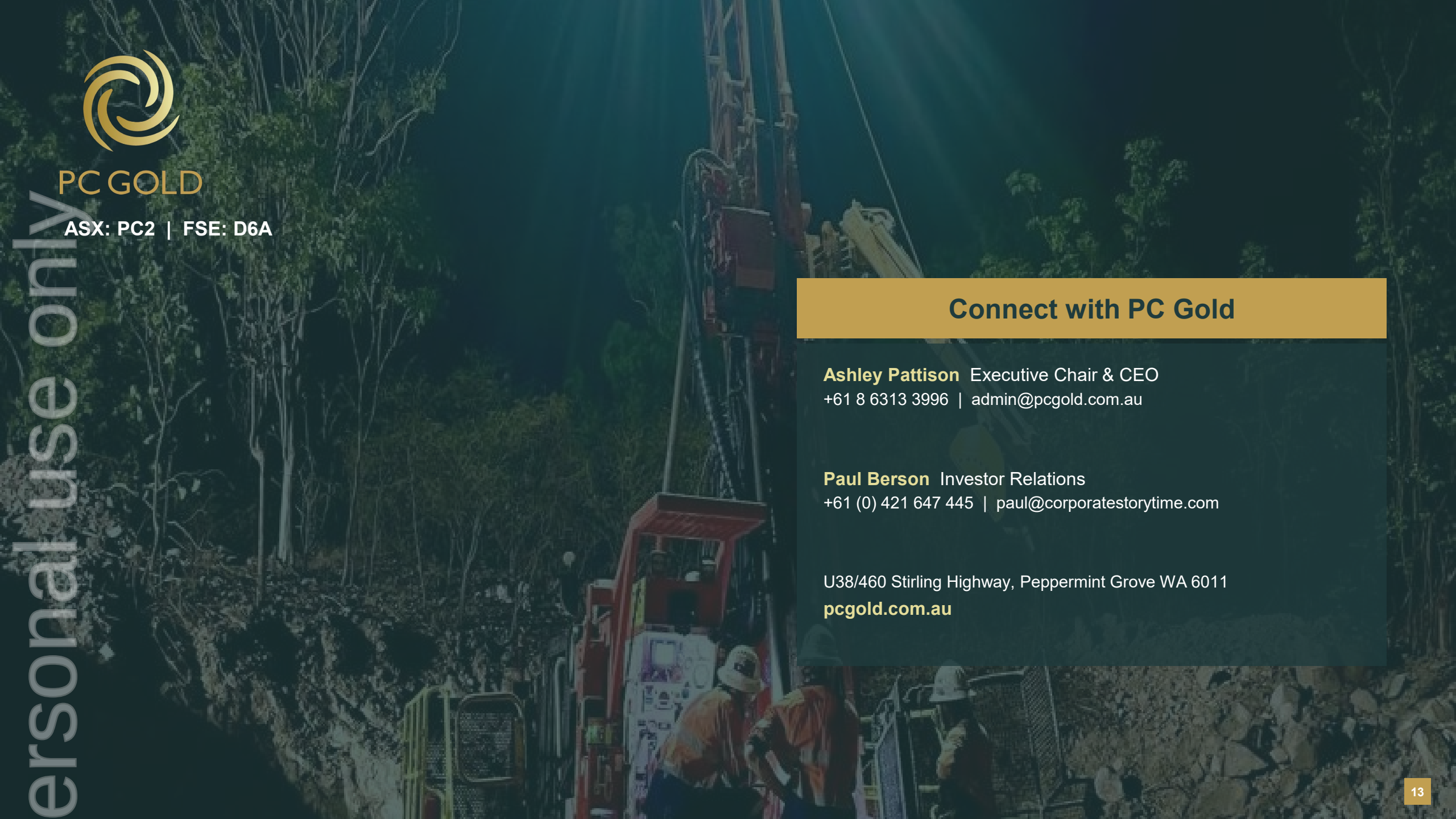
Next steps

A ranked pipeline of drilling and fieldwork running alongside resource drilling and the PFS

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01	**Drill the top targets**	Steve's Gully drilling to start within three weeks of the 29 October 2026 announcement, Macau Extended within the current infill program and Vein Heaven early next year – followed by the Southern Adit trend, Main Lode North, Gentry's Chance and First Bite.
02	**Grow the resource**	Verify the newly found channel sampling inside and next to the resource and assess it, with the Southern Adit sampling, for inclusion in the Mineral Resource update planned for December 2026.
03	**Fieldwork on the next tier**	Mapping, rock-chip and soil sampling to bring the best Tier 2 and Tier 3 targets up to drill-ready – including Horseshoe, Everest – Spring Hill West, Resolution Extended, John Sime and the North East Leases anticline.
04	**Explore untouched ground**	First-pass sampling over 15 never-sampled areas, starting with the 4 km McKinlay Granite contact belt in the recently acquired Terracore Gold tenement package and the Pine Creek Shear Zone corridors.
05	**Fill the data gaps**	Capture the remaining historical data into the PC Gold database and confirm the satellite alteration signal on the ground with field spectrometer checks.

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Annexure – Top 10 targets

Nine Tier 1 (drill now) and the highest-ranked Tier 2 target

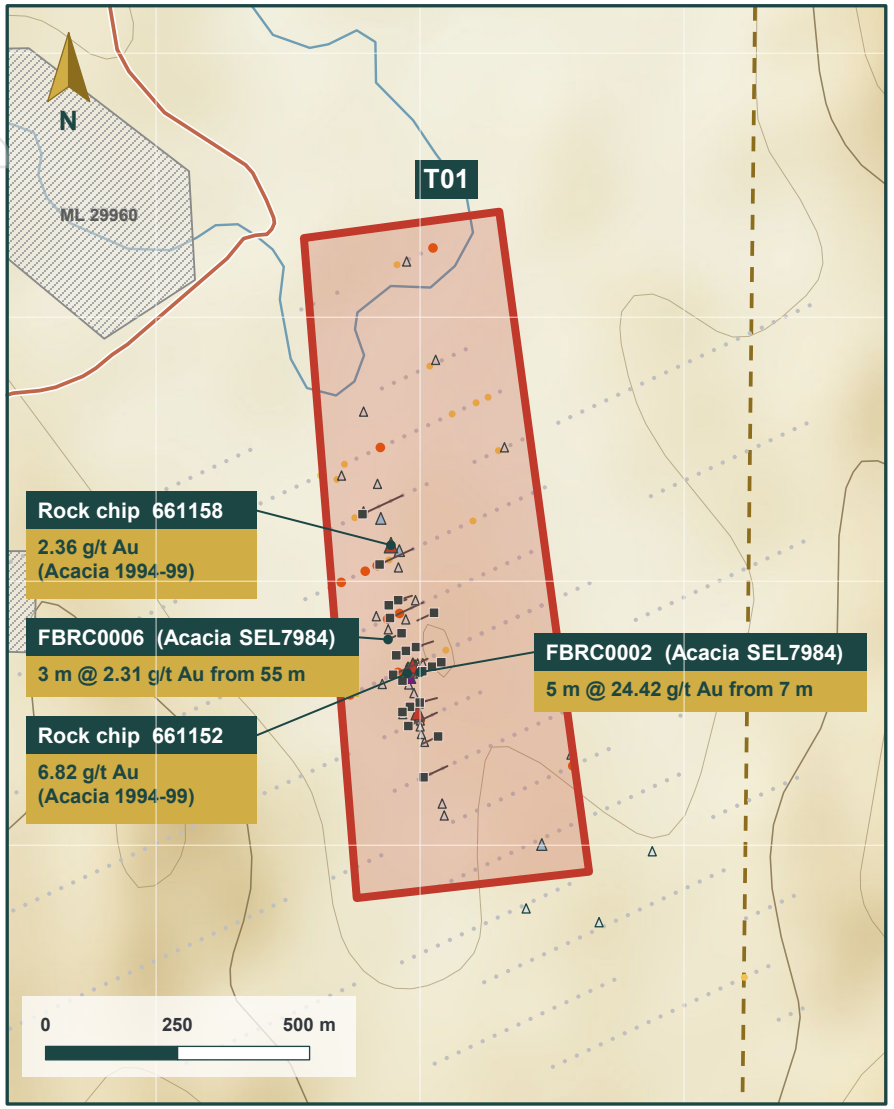
One slide per target: map with drilling, surface sampling, historic workings, score card and key results.

Targets shown in ranked order. Historical results are compiled from source reports – see Important notice.

T01 First Bite

Tier 1 – drill now · East (EL 31276 SE block) · evidence rank 1 of 37 · quadrant C

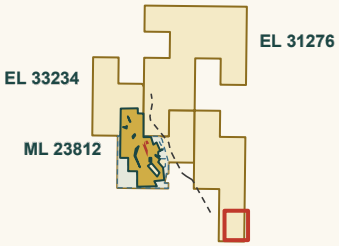
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LEGEND

- Watercourse
- Road
- Excised Mining Lease (third party)
- Exploration Licence boundary (PC Gold)
- Soil Au ppb: < 20, 20–50, ≥ 50
- Rock chip Au g/t: < 0.1, 0.1–1, 1–5, ≥ 5
- Drill trace (plan projection)
- Historic drill collar (Acacia / Endeavour, compiled)
- Target – high evidence score (≥ 60)
- Contour (10 m, 50 m index; SRTM)

PROJECT TENURE – MAP EXTENT



Evidence score 94 High · rank 1 of 37

Drilling 5 · Rock chips 5 · Soils 4 · Mapping 4 (each 0–5)

Prospectivity 69th percentile (Moderate) · Quadrant C

EL 31276 · 51.3 ha

KEY POINTS

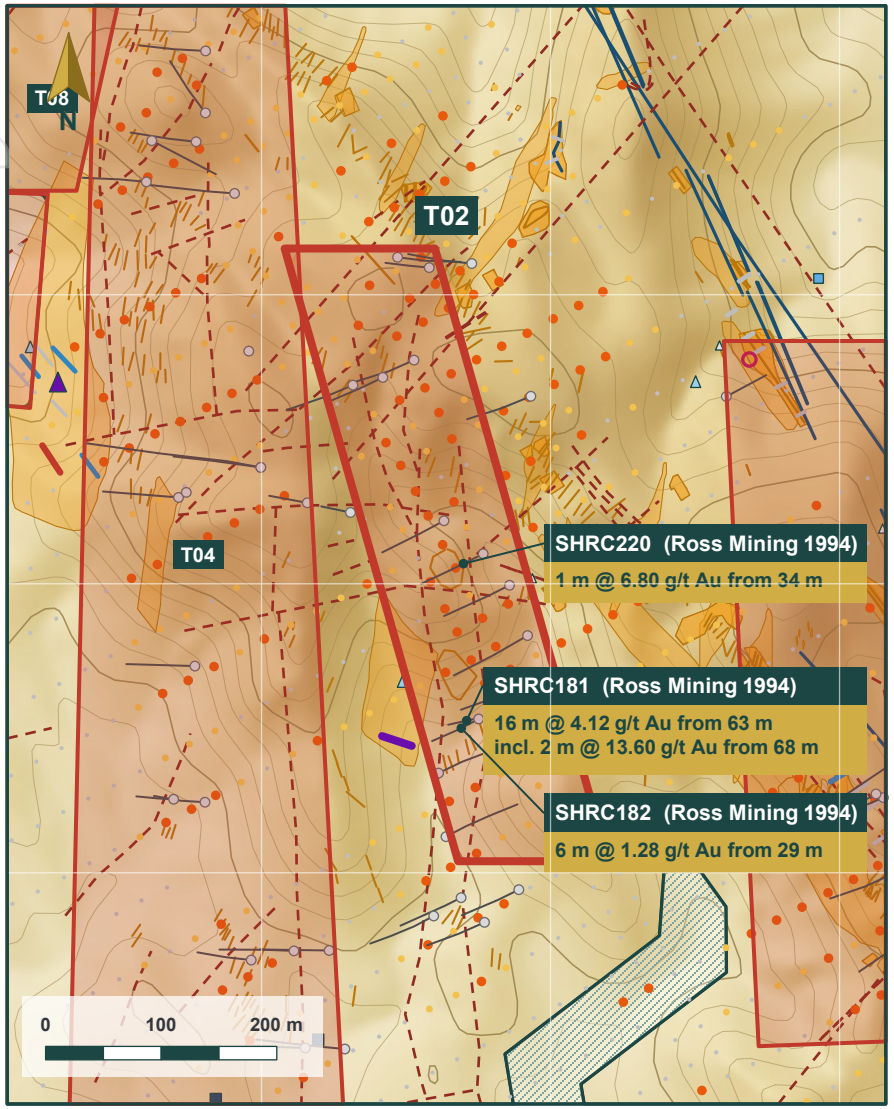
- **Drilling:** Acacia 1995–96: 15 RC holes (976 m). FBRC0002 5 m @ 24.4 g/t Au from 7 m (oxide); FBRC0006 3 m @ 2.31 g/t from 55 m; FBRC0009 1 m @ 1.2 g/t. Only ~60 m vertical tested over 265 m strike.
- **Rock chips and channels:** 48 rock chips; digital max 6.82 g/t, also 2.36, 2.36, 1.93 g/t (As to 1.45%). Costeans best 2 m @ 0.6 g/t.
- **Soils:** 546 soils: ≥ 100 ppb over 350 m, ≥ 50 ppb over ~1 km of strike (max 190 ppb); north end still 40–50 ppb and untested.
- **Geology:** ~340° quartz-vein system in greywacke/shale with old pits; western contact of strong NNW magnetic (metadolerite) dyke on Pine Creek Shear Zone margin.
- **Planned work:** RC/DD beneath and along plunge (north) to 150 m vertical; test north soil extension and vein hook.

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T02 Steve's Gully

Tier 1 – drill now · North-west (ML 23812) · evidence rank 2 of 37 · quadrant A

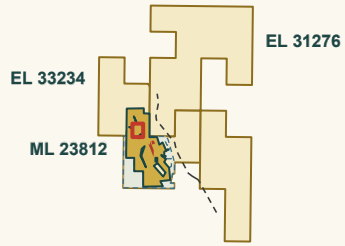
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LEGEND

- ML 23812 – PC Gold (TM Gold Pty Ltd)
- Mining Lease being acquired
- Mapped vein / lode / gossan (historic map)
- Mapped vein (historic map)
- Mapped fold axis (historic map)
- Mapped fault (historic map)
- Soil Au ppb: < 20, 20–50, ≥ 50
- Stream sed. Au ppb: 5–20, ≥ 20
- Channel/costean Au g/t: < 0.1, 0.1–1, 1–5, ≥ 5
- Rock chip Au g/t: < 0.1, 0.1–1, ≥ 5
- SkyTEM conductor pick (WDR 2011)
- Drill trace (plan projection)
- PC Gold database drill collar (DHDB 9 Oct 2026)
- Target – high evidence score (≥ 60)
- Contour (10 m, 50 m index; PC Gold 4 m DTM)

PROJECT TENURE – MAP EXTENT



Evidence score 90 High · rank 2 of 37

Drilling 5 · Rock chips 4 · Soils 5 · Mapping 3 (each 0–5)

Prospectivity 87th percentile (High) · Quadrant A

ML 23812 · 6.9 ha

KEY POINTS

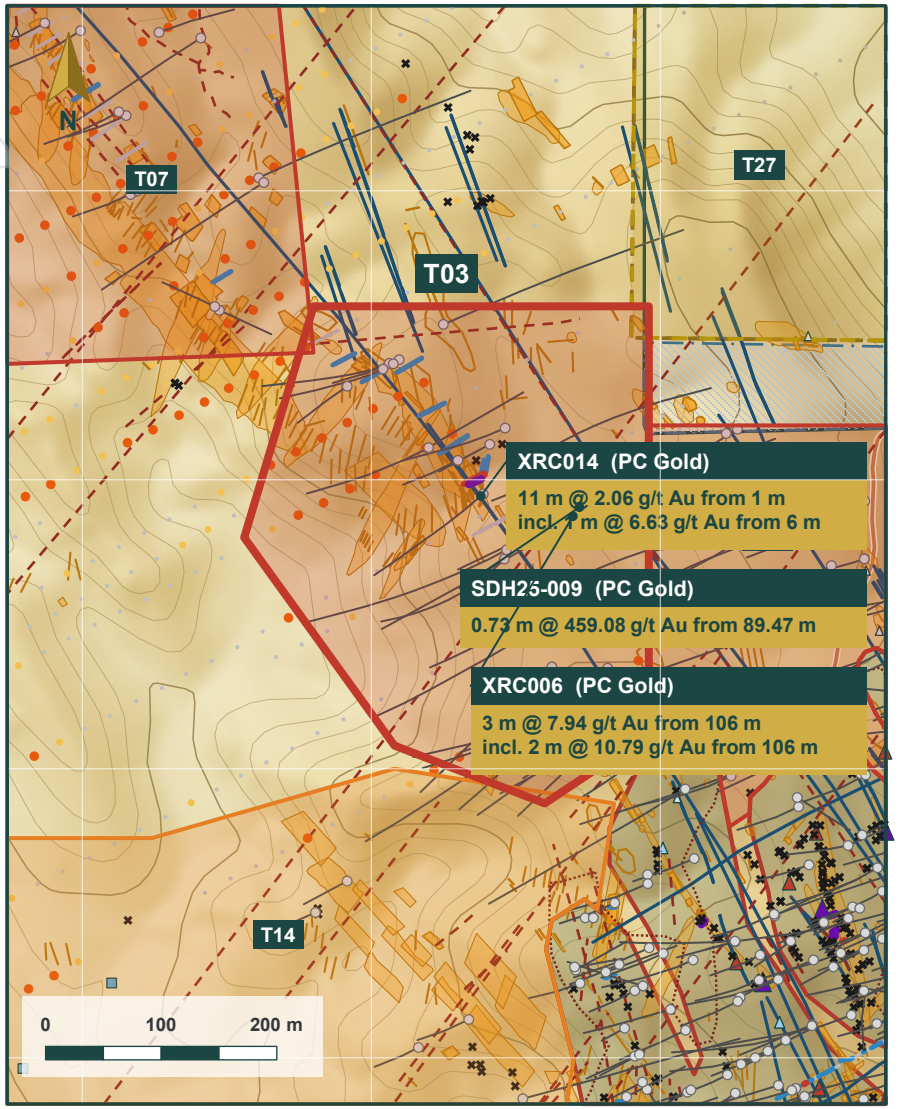
- **Drilling:** Ross 1994: 16 RC holes (1,678 m). SHRC181 16 m @ 4.12 g/t from 63 m (incl. 2 m @ 13.60 g/t from 68 m); SHRC182 6 m @ 1.28 g/t; SHRC219 6 m @ 1.14 g/t; SHRC220 1 m @ 6.8 g/t. No work since 1994.
- **Rock chips and channels:** 2–6 g/t from half the veins sampled; rock chips up to 16.9 g/t.
- **Soils:** Ross soils anomaly 50–100 m wide, peak 1,132 ppb; 20 samples ≥ 100 ppb, 5 ≥ 250 ppb; streams 10–124 ppb.
- **Geology:** Dark limonitic sheeted veins (~4/m, 3–5 cm) with pyrite ± arsenopyrite in an en-echelon, steep E-dipping dextral transpressional zone on the western limb; 1 km trend.
- **Planned work:** 4–6 RC holes at 25–40 m spacing on strike and down dip.

ersonal use only

T03 Lasagna / Hong Kong North extension ("Macau Extended")

Tier 1 – drill now · North (ML 23812, MRE margin) · evidence rank 3 of 37 · quadrant A

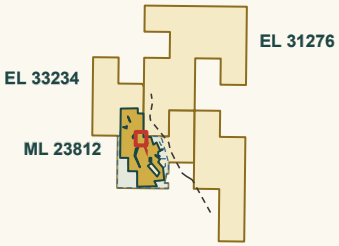
PC GOLD



LEGEND

- Road
- ML 23812 – PC Gold (TM Gold Pty Ltd)
- Mining Lease Application
- Exploration Licence boundary (PC Gold)
- Mineral Resource outline (Interim MRE)
- Mapped vein / lode / gossan (historic map)
- Mapped vein (historic map)
- Mapped fold axis (historic map)
- Mapped fault (historic map)
- Billiton BCL soil anomaly outline
- Soil Au ppb: < 20, 20–50, ≥ 50
- Stream sediment 5–20 ppb Au
- Channel/costean Au g/t: < 0.1, 0.1–1, 1–5, ≥ 5
- Rock chip Au g/t: < 0.1, 0.1–1, 1–5, ≥ 5
- Historic working / shaft (historic map)
- Drill trace (plan projection)
- PC Gold database drill collar (DHDB 9 Oct 2026)
- Target evidence score: ≥ 60, 35–59, < 35
- Contour (10 m, 50 m index; PC Gold 4 m DTM)

PROJECT TENURE – MAP EXTENT



Evidence score 90 High · rank 3 of 37

Drilling 5 · Rock chips 4 · Soils 4 · Mapping 5 (each 0–5)

Prospectivity 98th percentile (Very high) · Quadrant A

ML 23812 · 12 ha

KEY POINTS

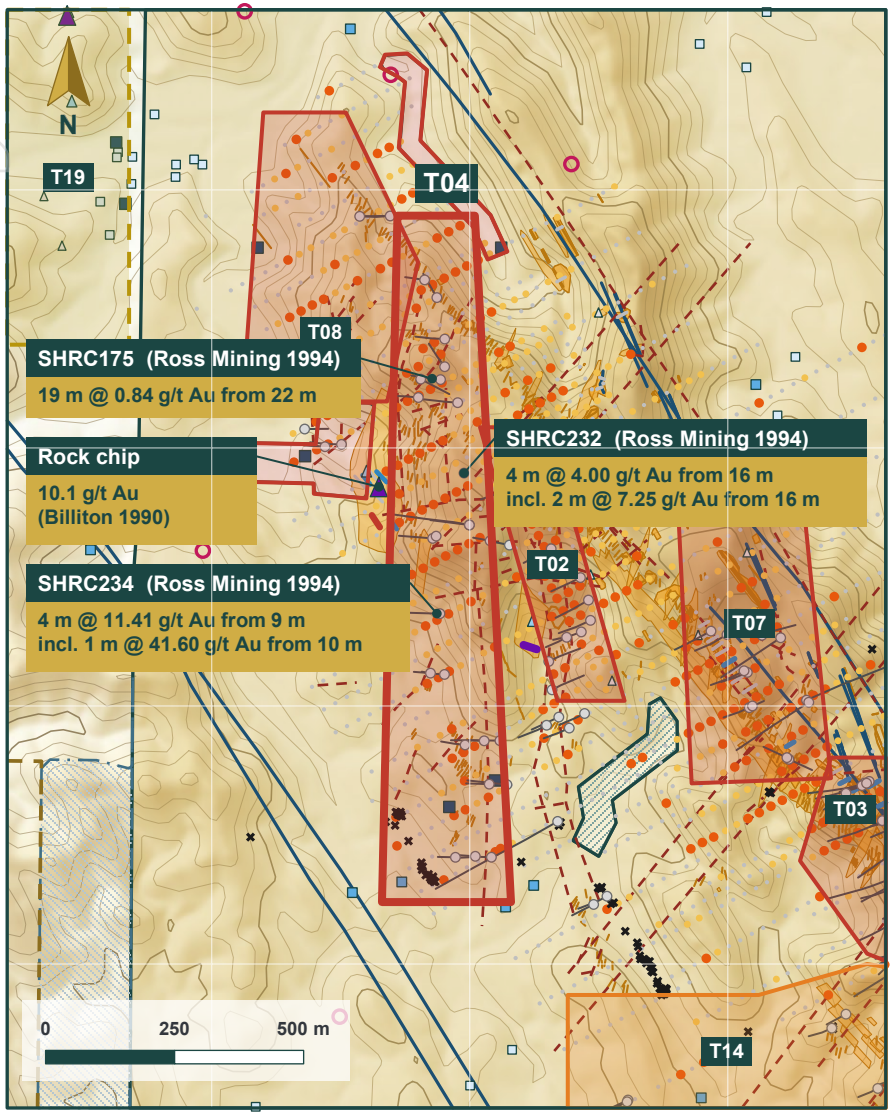
- **Drilling:** Outside MRE: SDH25-009 0.73 m @ 459 g/t from 89.5 m; XRC006 3 m @ 7.94 g/t; XRC014 11 m @ 2.06 g/t from 1 m; SDH25-007 2 m @ 10.32 g/t; SRD25-004 1 m @ 17.6 g/t; Billiton SHRC039 5 m @ 1.28 g/t.
- **Rock chips and channels:** Billiton Lasagna creek channels 7.4 m @ 17.5 g/t and 15.0 m @ 1.25 g/t; hill samples 25.1 m @ 0.70 g/t (digitised lengths); Sheldon leader/hinge veins 5.0 and 10.05 g/t.
- **Soils:** Ross soils: 15 of 45 ≥ 100 ppb, peak 1,405 ppb; 479/427/328 ppb cluster.
- **Geology:** Spring Hill anticline hinge and western limb; NW-trending Lasagna shear with 0.5–1 m milky quartz veins; sheeted/leader veins and saddle reefs; abuts Macau/HK MRE domains; IP low-resistivity zone.
- **Planned work:** RC/DD on 40 m steps north of 8 494 600 N to 150 m vertical.

ersonal use only

T04 Vein Heaven (incl. Lost Ridge)

Tier 1 – drill now · North-west (ML 23812) · evidence rank 4 of 37 · quadrant A

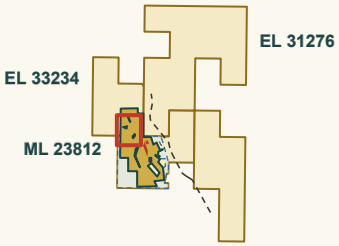
PC GOLD



LEGEND

- ML 23812 – PC Gold (TM Gold Pty Ltd)
- Mining Lease being acquired
- Mining Lease Application
- Exploration Licence boundary (PC Gold)
- Mapped vein / lode / gossan (historic map)
- Mapped vein (historic map)
- Mapped fold axis (historic map)
- Mapped fault (historic map)
- Soil Au ppb: < 20, 20–50, ≥ 50
- Stream sed. Au ppb: < 5, 5–20, ≥ 20
- Channel/costean Au g/t: < 0.1, 0.1–1, 1–5, ≥ 5
- Rock chip Au g/t: < 0.1, 0.1–1, ≥ 5
- SkyTEM conductor pick (WDR 2011)
- Historic working / shaft (historic map)
- Drill trace (plan projection)
- PC Gold database drill collar (DHDB 9 Oct 2026)
- Target evidence score: ≥ 60, 35–59, < 35
- Contour (10 m, 50 m index; PC Gold 4 m DTM)

PROJECT TENURE – MAP EXTENT



Evidence score 90 High · rank 4 of 37

Drilling 4 · Rock chips 5 · Soils 5 · Mapping 4 (each 0–5)

Prospectivity 91th percentile (High) · Quadrant A

ML 23812 · 26.6 ha

KEY POINTS

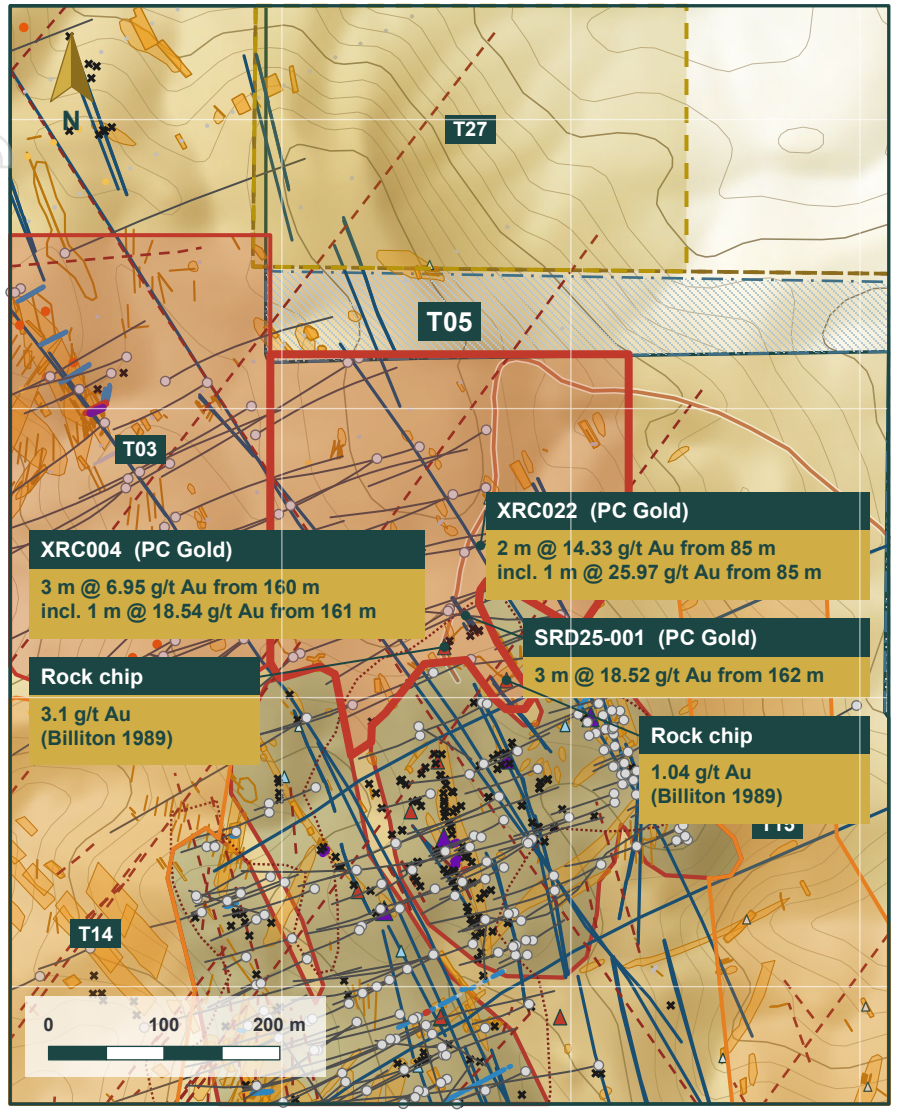
- **Drilling:** Ross 1994: 19 RC holes (1,847 m), “typically 8–12 m at 1 g/t” over 900 m. SHRC234 4 m @ 11.41 g/t from 9 m (1 m @ 41.6); SHRC232 4 m @ 4.00 g/t; SHRC175 19 m @ 0.84 g/t; SHRC191 3 m @ 2.43 g/t.
- **Rock chips and channels:** 13.2 and 15.2 g/t chips; bedding-parallel veins ~12 g/t; Billiton Lost Ridge channels 18.9 m @ 10.1 g/t and 29.5 m @ 1.10 g/t (digitised lengths).
- **Soils:** Consistently > 100 ppb, peak 1,700 ppb; 17 samples ≥ 250 ppb (some near shafts).
- **Geology:** Sheeted veins (1–8/m) and rich bedding-parallel veins in siltstone/shale on the western limb transpressional zone; > 1 km trend; 25 shafts at south end.
- **Planned work:** RC beneath SHRC234/232 and along the 1 km trend at 50 m spacing; sample the southern shafts.

ersonal use only

T05 Main Lode North / NE extension

Tier 1 – drill now · North (ML 23812, MRE margin) · evidence rank 5 of 37 · quadrant A

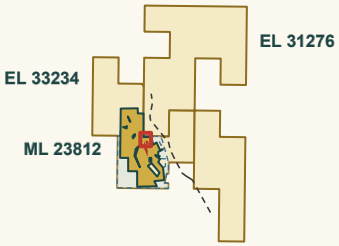
PC GOLD



LEGEND

- Road
- ML 23812 – PC Gold (TM Gold Pty Ltd)
- Mining Lease Application
- Exploration Licence boundary (PC Gold)
- Mineral Resource outline (Interim MRE)
- Mapped vein / lode / gossan (historic map)
- Mapped vein (historic map)
- Mapped fold axis (historic map)
- Mapped fault (historic map)
- Billiton BCL soil anomaly outline
- Soil Au ppb: < 20, 20–50, ≥ 50
- Channel/costean Au g/t: < 0.1, 0.1–1, 1–5, ≥ 5
- Rock chip Au g/t: < 0.1, 0.1–1, 1–5, ≥ 5
- Historic working / shaft (historic map)
- Drill trace (plan projection)
- PC Gold database drill collar (DHDB 9 Oct 2026)
- Target evidence score: ≥ 60, 35–59, < 35
- Contour (10 m, 50 m index; PC Gold 4 m DTM)

PROJECT TENURE – MAP EXTENT



Evidence score 72 High · rank 5 of 37

Drilling 5 · Rock chips 3 · Soils 1 · Mapping 5 (each 0–5)

Prospectivity 100th percentile (Very high) · Quadrant A

ML 23812 · 8.1 ha

KEY POINTS

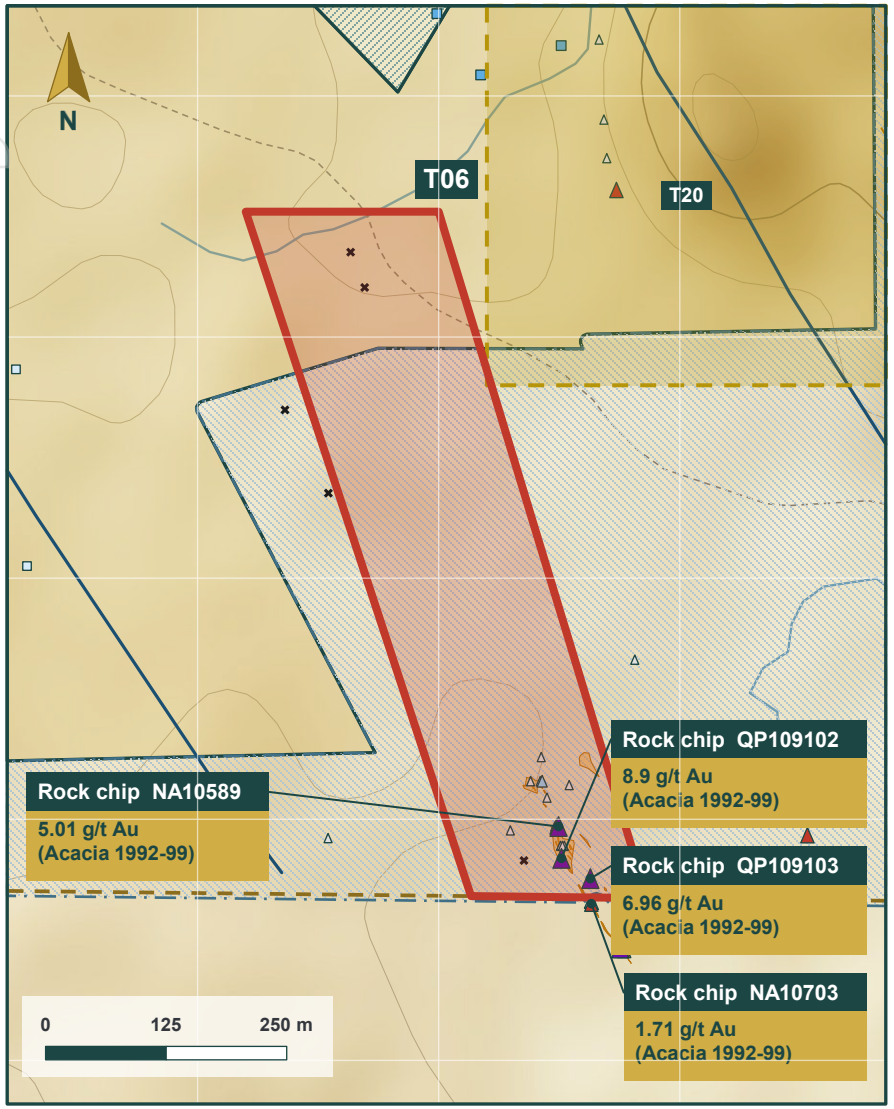
- **Drilling:** Outside MRE: SRD25-001 3 m @ 18.52 g/t from 162 m; XRC022 2 m @ 14.33 g/t; XRC004 3 m @ 6.95 g/t; Billiton SHRC019 1 m @ 20.7 g/t; SDH25-018 1.33 m @ 31.2 g/t from 1.7 m.
- **Rock chips:** 3.1 and 1.04 g/t ("north of Main Zone").
- **Soils:** Ross soils ≤ 26 ppb.
- **Geology:** Main/Middle Lode style axial-plane siliceous gossan lodes on eastern-limb parasitic folds; untested > 1 km Sirotem conductor below Middle Lode; shafts.
- **Planned work:** Step-outs down plunge of SRD25-001/XRC022; one hole on the Sirotem conductor.

personal use only

T06 Gentry's Chance reef (MCN 335/336)

Tier 1 – drill now · South (SE of ML 23812) · evidence rank 6 of 37 · quadrant A

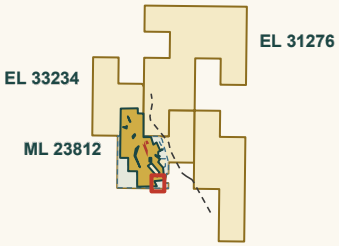
PC GOLD



LEGEND

- Watercourse
- Track
- ML 23812 – PC Gold (TM Gold Pty Ltd)
- Mining Lease being acquired
- Mining Lease Application
- Exploration Licence boundary (PC Gold)
- Mapped vein / lode / gossan (historic map)
- Mapped vein (historic map)
- Mapped fold axis (historic map)
- Stream sed. Au ppb: < 5, 5–20
- Rock chip Au g/t: < 0.1, 0.1–1, 1–5, ≥ 5
- Historic working / shaft (historic map)
- Target evidence score: ≥ 60, < 35
- Contour (10 m, 50 m index; SRTM 10 m)

PROJECT TENURE – MAP EXTENT



Evidence score 66 High · rank 6 of 37

Drilling 3 · Rock chips 5 · Soils 1 · Mapping 4 (each 0–5)

Prospectivity 96th percentile (Very high) · Quadrant A

ML 23812 (22%) / EL 33234 · 13.6 ha

KEY POINTS

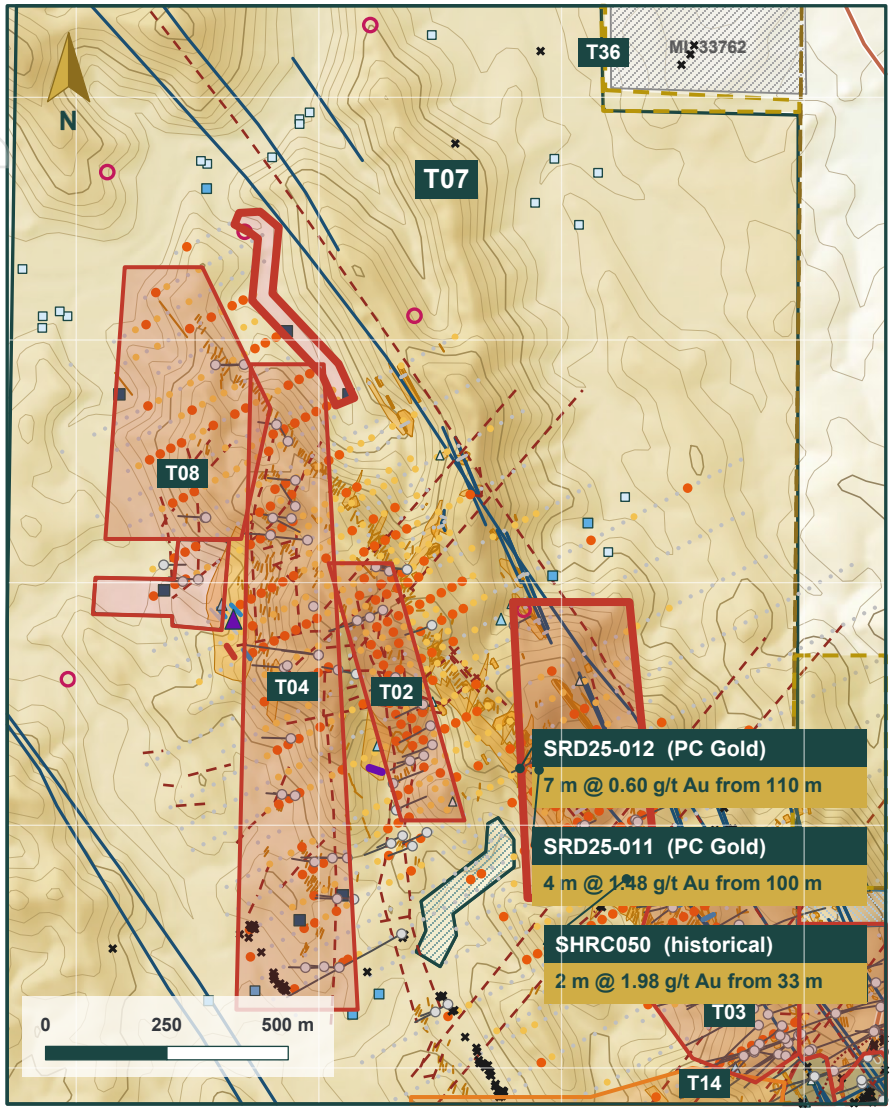
- **Drilling:** Billiton 1990: 6 RC holes (400 m) to ≤ 70 m vertical: 2 m @ 3.75 g/t from 56 m (MCN335 RC2), 3 m @ 1.1 g/t from 44 m (MCN336 RC1), 1 m @ 1.38 g/t. Holes not in PC Gold database.
- **Rock chips and channels:** Billiton: 16 channels along 800 m reef, 11 ≥ 1.46 g/t, max 7.49 g/t (Pb to 9.8%, As to 5.5%, Ag to 232 g/t). MIM 1994–95: 8.9, 8.09, 6.96, 5.01, 2.68 g/t.
- **Geology:** 800 m NNW gossanous Au-Pb-As-Ag quartz reef (0.5–2 m) at sandstone/mudstone contact, sericite alteration; shafts; south-plunging anticline hinge inferred to west.
- **Planned work:** RC along strike at 40–80 m spacing to 100 m vertical.

personal use only

T07 Chop Suey / Lasagna North

Tier 1 – drill now · North-west (ML 23812) · evidence rank 7 of 37 · quadrant A

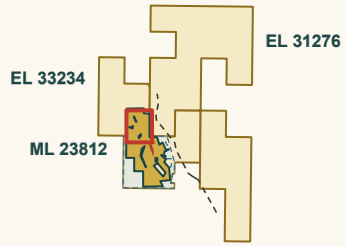
PC GOLD



LEGEND

- Road
- ML 23812 – PC Gold (TM Gold Pty Ltd)
- Mining Lease being acquired
- Mining Lease Application
- Excised Mining Lease (third party)
- Exploration Licence boundary (PC Gold)
- Mineral Resource outline (Interim MRE)
- Mapped vein / lode / gossan (historic map)
- Mapped vein (historic map)
- Mapped fold axis (historic map)
- Mapped fault (historic map)
- Billiton BCL soil anomaly outline
- Soil Au ppb: < 20, 20–50, ≥ 50
- Stream sed. Au ppb: < 5, 5–20, ≥ 20
- Channel/costean Au g/t: < 0.1, 0.1–1, 1–5, ≥ 5
- Rock chip Au g/t: < 0.1, 0.1–1, 1–5, ≥ 5
- SkyTEM conductor pick (WDR 2011)
- Historic working / shaft (historic map)
- Drill trace (plan projection)
- PC Gold database drill collar (DHDB 9 Oct 2026)
- Target evidence score: ≥ 60, 35–59, < 35
- Contour (10 m, 50 m index; PC Gold 4 m DTM)

PROJECT TENURE – MAP EXTENT



Evidence score 64 High · rank 7 of 37

Drilling 3 · Rock chips 3 · Soils 4 · Mapping 3 (each 0–5)

Prospectivity 94th percentile (High) · Quadrant A

ML 23812 (89%) / EL 33234 · 17.4 ha

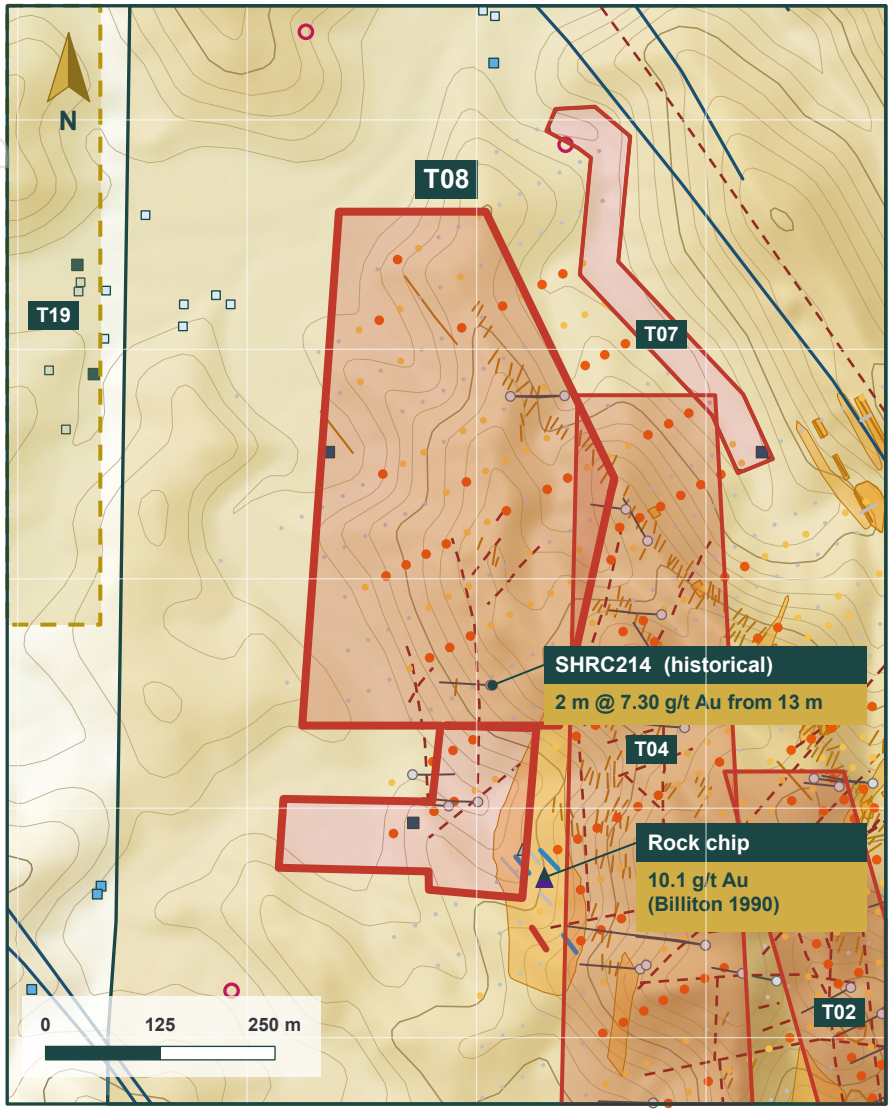
KEY POINTS

- **Drilling:** SRD25-011 4 m @ 1.48 g/t from 100 m; SRD25-012 7 m @ 0.60 g/t; SHRC050 2 m @ 1.98 g/t; Billiton SHRC062–067 no significant intercept (best 1 m @ 1.10 g/t in SHRC062).
- **Rock chips and channels:** 1990 best chip 0.47 g/t.
- **Soils:** Billiton BCL > 100 ppb over > 1.2 km; Ross 19 samples ≥ 100 ppb; 432 and 301 ppb in the ex-MCN 45 sliver.
- **Geology:** Ladder/stockwork veining ≥ 400 m long, up to 30 m wide, in anticline core (Gerowie Tuff) / western limb.
- **Planned work:** Map and channel-sample the Gerowie Tuff saddle-reef zone that SHRC066 never reached; 2–3 RC holes beneath SRD25-011 and SHRC050 and under the > 100 ppb BCL soil anomaly.

personal use only

T08 Zbonski trend / NW BLEG

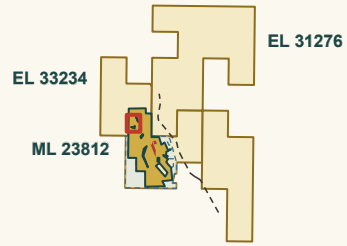
Tier 1 – drill now · North-west (ML 23812) · evidence rank 8 of 37 · quadrant C



LEGEND

- ML 23812 – PC Gold (TM Gold Pty Ltd)
- Mining Lease Application
- Mapped vein / lode / gossan (historic map)
- Mapped vein (historic map)
- Mapped fold axis (historic map)
- Mapped fault (historic map)
- Soil Au ppb: < 20, 20–50, ≥ 50
- Stream sed. Au ppb: < 5, 5–20, ≥ 20
- Channel/costean Au g/t: < 0.1, 0.1–1, 1–5
- Rock chip Au g/t: 0.1–1, ≥ 5
- SkyTEM conductor pick (WDR 2011)
- Drill trace (plan projection)
- PC Gold database drill collar (DHDB 9 Oct 2026)
- Target evidence score: ≥ 60, < 35
- Contour (10 m, 50 m index; PC Gold 4 m DTM)

PROJECT TENURE – MAP EXTENT



Evidence score 60 High · rank 8 of 37

Drilling 3 · Rock chips 3 · Soils 3 · Mapping 3 (each 0–5)

Prospectivity 80th percentile (Moderate) · Quadrant C

ML 23812 (83%) / EL 33234 · 18.2 ha

KEY POINTS

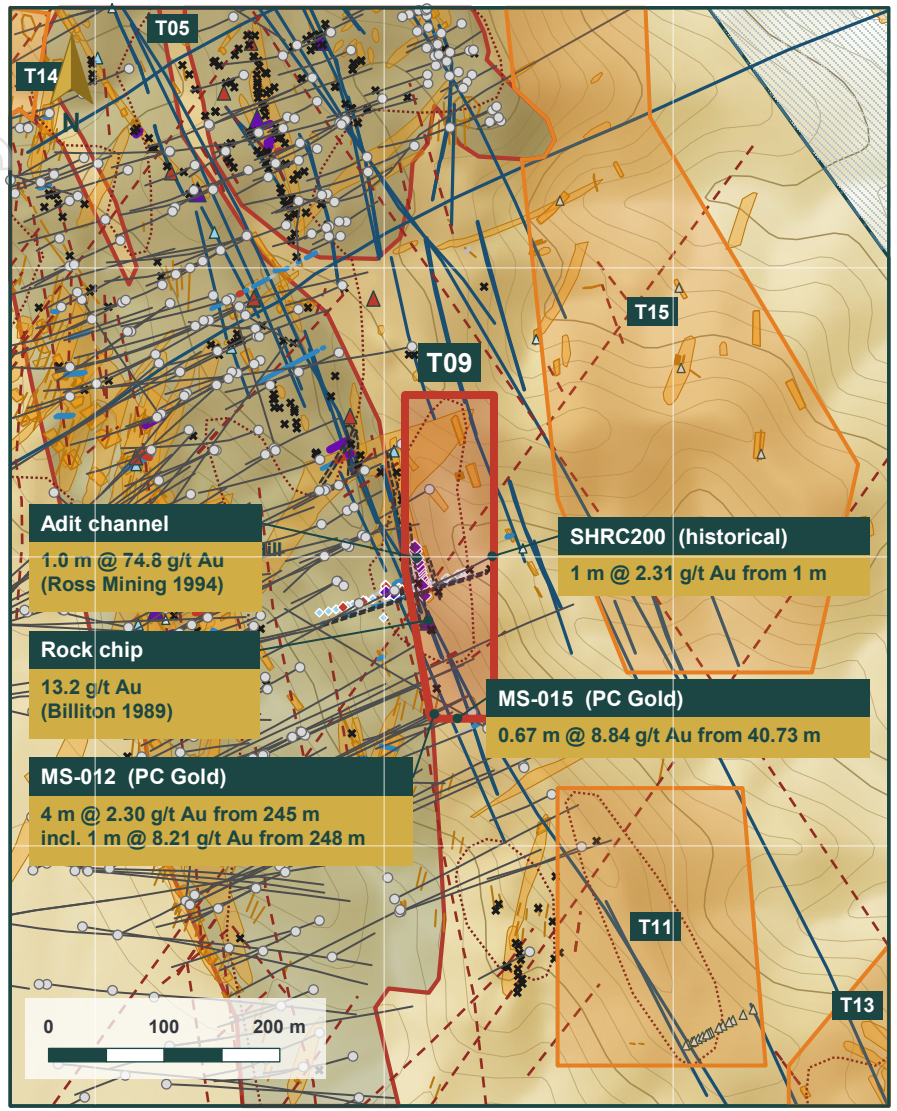
- **Drilling:** SHRC214 (vertical) 2 m @ 7.30 g/t from 13 m, 3 m @ 1.64 g/t from 69 m and 2 m @ 3.75 g/t from 86 m; SHRC204 1 m @ 1.61 g/t; two fences (477 m). Open SW.
- **Rock chips and channels:** 2.85 and 1.28 g/t; Billiton channel 22.1 m @ 0.43 g/t (0.74 g/t duplicate).
- **Soils:** Ross BLEG 50–150 ppb, peak 239 ppb in the EL 33234 sliver (ex-ML 32093); open to the SW.
- **Geology:** Sheeted veining in greywacke beds of siltstone, parallel to Vein Heaven; meets Vindication Hill greywacke; ~380 m open SW.
- **Planned work:** 2–3 RC holes around SHRC214.

personal use only

T09 Southern Adit (Main Lode Extended)

Tier 1 – drill now · East (ML 23812, MRE margin) · evidence rank 9 of 37 · quadrant A

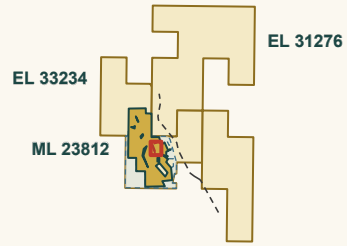
PC GOLD



LEGEND

- ML 23812 – PC Gold (TM Gold Pty Ltd)
- Mining Lease Application
- Mineral Resource outline (Interim MRE)
- Mapped vein / lode / gossan (historic map)
- Mapped vein (historic map)
- Mapped fold axis (historic map)
- Mapped fault (historic map)
- Billiton BCL soil anomaly outline
- Channel/costean Au g/t: < 0.1, 0.1–1, 1–5, ≥ 5
- Adit channel Au g/t: < 1, 1–5, ≥ 5
- Rock chip Au g/t: < 0.1, 0.1–1, 1–5, ≥ 5
- Underground workings outline
- Historic working / shaft (historic map)
- NTGS mineral occurrence
- Drill trace (plan projection)
- PC Gold database drill collar (DHDB 9 Oct 2026)
- Target evidence score: ≥ 60, 35–59
- Contour (10 m, 50 m index; PC Gold 4 m DTM)

PROJECT TENURE – MAP EXTENT



Evidence score 60 High · rank 9 of 37

Drilling 2 · Rock chips 5 · Soils 1 · Mapping 5 (each 0–5)

Prospectivity 99th percentile (Very high) · Quadrant A

ML 23812 · 2 ha

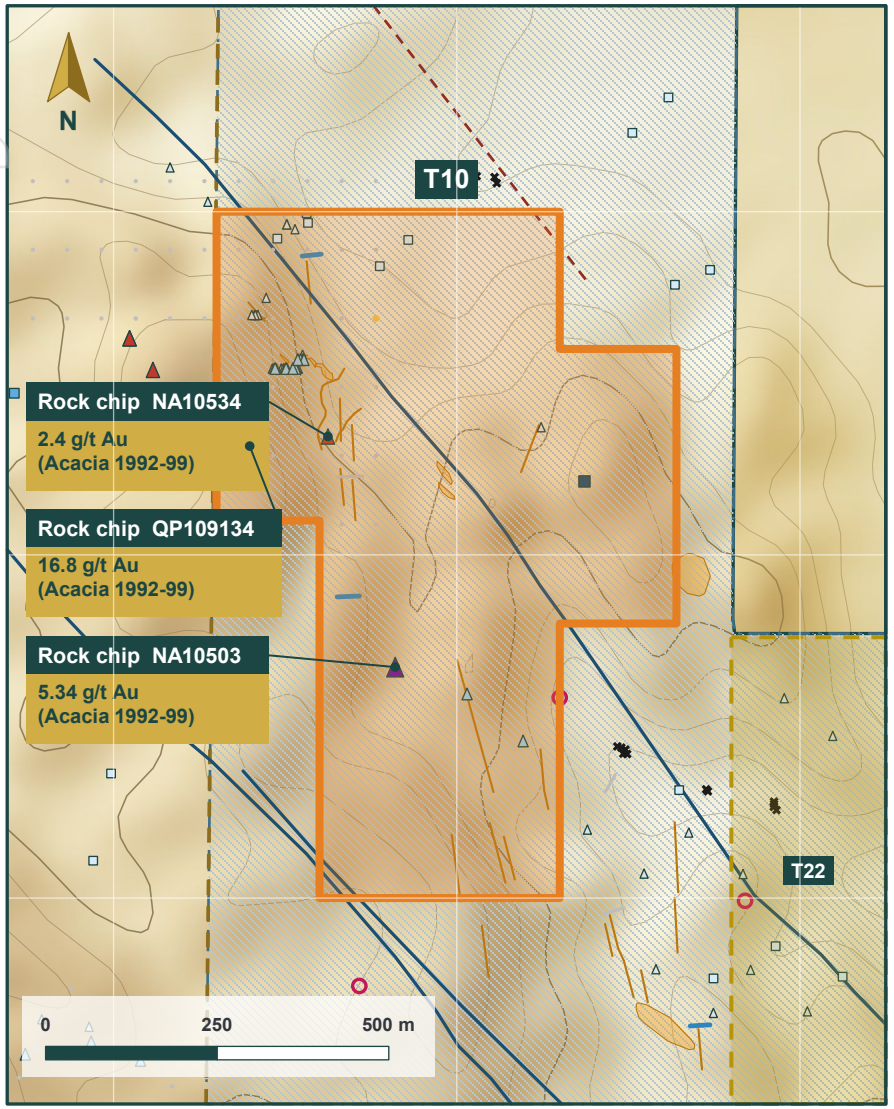
KEY POINTS

- **Drilling:** Trend untested (PC Gold drilling planned for Q4 CY26); nearby MS-015 0.67 m @ 8.84 g/t, SHRC200 1 m @ 2.31 g/t.
- **Rock chips and channels:** 44 adit channels outside MRE to 74.8 g/t (61.2, 40.5, 37.3); announced 20.35 m @ 13.04 g/t; 13.2 g/t chip; Billiton grab 57 g/t.
- **Soils:** No Ross soil coverage.
- **Geology:** Steep E-dipping stratabound 1 m siliceous gossan lode on the eastern limb; 200 m of workings to ~30 m depth; LiDAR expression 150 m north; Sirotem cross-over nearby.
- **Planned work:** PC Gold drilling planned for Q4 CY26; coordinate with the East Lode south corridor target.

personal use only

T10 Everest - Spring Hill West

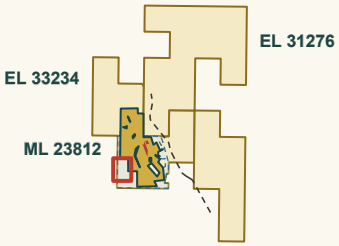
Tier 2 – field check, then drill · South (SW block, EL 33234) · evidence rank 10 of 37 · quadrant A



LEGEND

- ML 23812 – PC Gold (TM Gold Pty Ltd)
- Mining Lease Application
- Exploration Licence boundary (PC Gold)
- Mapped vein / lode / gossan (historic map)
- Mapped vein (historic map)
- Mapped fold axis (historic map)
- Mapped fault (historic map)
- Soil Au ppb: < 20, 20–50
- Stream sed. Au ppb: < 5, 5–20, ≥ 20
- Channel/costean Au g/t: < 0.1, 0.1–1
- Rock chip Au g/t: < 0.1, 0.1–1, 1–5, ≥ 5
- SkyTEM conductor pick (WDR 2011)
- Historic working / shaft (historic map)
- Target evidence score: 35–59, < 35
- Contour (10 m, 50 m index; SRTM 10 m)

PROJECT TENURE – MAP EXTENT



Evidence score 52 Moderate · rank 10 of 37

Drilling 0 · Rock chips 5 · Soils 4 · Mapping 3 (each 0–5)
Prospectivity 95th percentile (High) · Quadrant A
EL 33234 · 48.5 ha

KEY POINTS

- **Drilling:** Never drilled.
- **Rock chips and channels:** MIM: 16.8 g/t (QP109134, As 0.64%) and 1.64 g/t at old pit; 2.40 g/t (NA10534); 55 cm channel 5.34 g/t (NA10503); 2.46 g/t 124 m west (outside).
- **Soils:** McCleary 1996 close-spaced BLEG grid: J1 1.25 ppm (repeats 4.15, 2.42, 1.34 ppm), Z2 0.25, Z1 0.15, X11 0.13 ppm; Billiton BCL 28.1 and 17.3 ppb; Northern Gold 28.8 ppb.
- **Geology:** Thin steep quartz-arsenopyrite veins (160°) in Burrell Creek greywacke near Gerowie Tuff contact; 200 m NNW vein; NW-trending SE-plunging anticline axes; old pit.
- **Planned work:** Mapping, rock chips and 50 m-line soils; RC if confirmed.

ersonal use only