ARIKA RESOURCES

ASX RELEASE: 29 October 2026

Tranche 2 Placement Completed and Cleansing Notice

Arika Resources Limited ("Arika" or the "Company") advises that it has completed Tranche 2 of the Placement announced on 27 July 2026, raising approximately $700,000 (before costs) through the issue today of 36,842,105 fully paid ordinary shares ("Tranche 2 Placement Shares") at $0.019 per share. This completes the $6.55 million Placement.

The Tranche 2 Placement Shares were issued following shareholder approval under Listing Rule 10.11 at the General Meeting held on 8 October 2026. The Tranche 2 Placement Shares rank equally with the existing fully paid ordinary shares on issue.

Please refer to the ASX announcement dated 27 July 2026, the Notice of General Meeting released on 9 September 2026 and the accompanying Appendix 2A for further details.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

a) this notice is being given within five (5) business days after the day of issue;
b) the Company issued the Tranche 2 Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
c) the Company is providing notice under section 708A(5)(e) of the Corporations Act;
d) as at the date of this notice, the Company has complied with:
    i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
    ii. sections 674 and 674A of the Corporations Act;
e) as at the date of this notice, there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act that is required to be disclosed in this notice.

This Announcement is approved by the Board of Arika Resources Limited.

ENQUIRIES

Investors

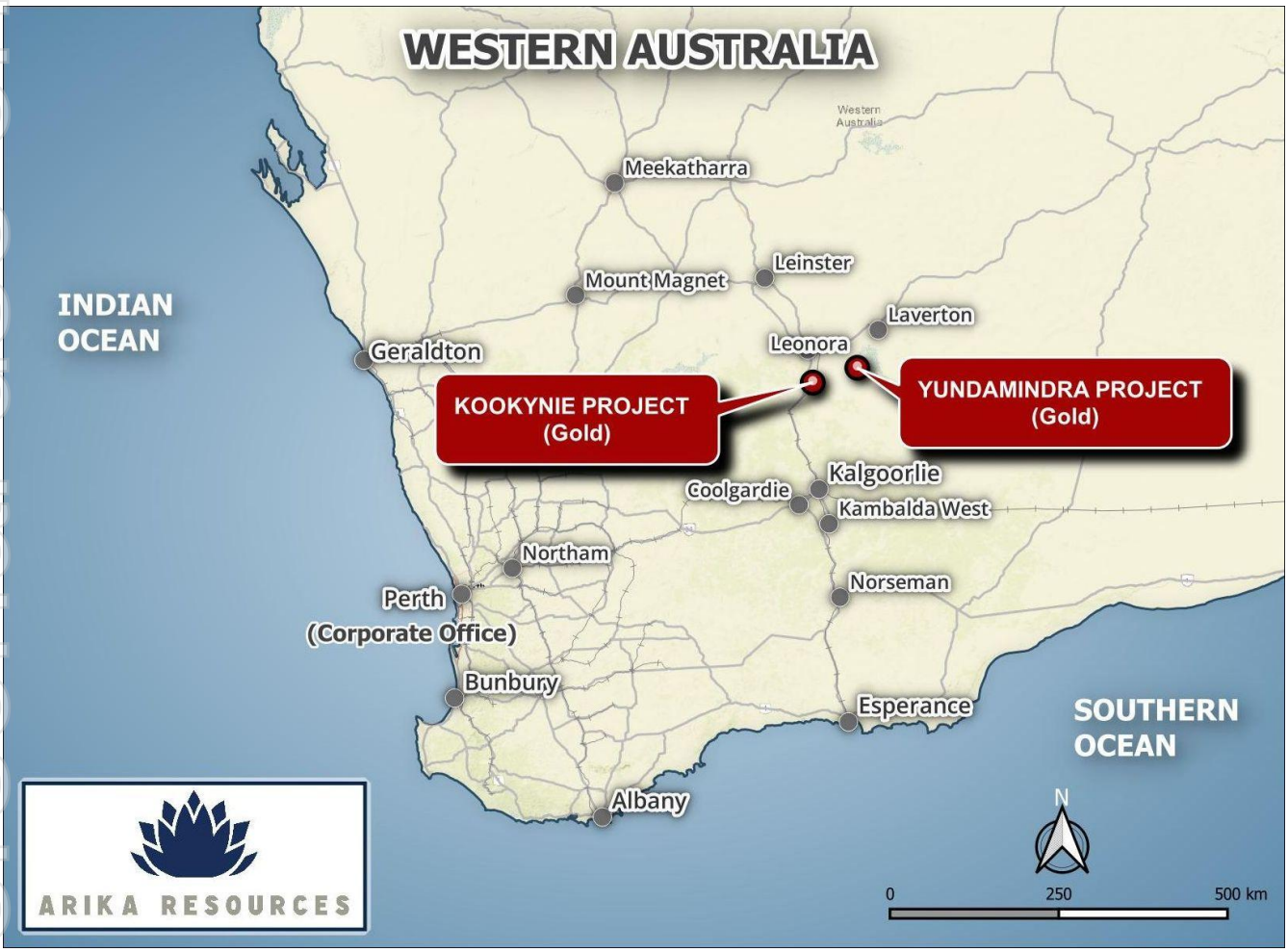
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About Arika

We are focused on delivering value to shareholders through the discovery and development of high-quality Kookynie and Yundamindra Gold Projects, in Western Australia.

Arika Resources Limited is continuing to build on the potential large-scale gold footprints at the Yundamindra and Kookynie Gold Projects by expanding on known mineralisation and targeting new discoveries through a pipeline of high priority brownfield and greenfield targets.



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