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QUARTERLY ACTIVITIES REPORT

For the Period Ending 30 September 2026

Magnum Mining and Exploration Limited (ASX: MGU, OTCID: MGUFF) (Magnum or the Company) is pleased to provide a summary of its activities for the quarter ended 30 September 2026 (the Quarter).

HIGHLIGHTS

Brazil REE Projects

- 10,000m Piracanjuba North auger drilling programme completed during the Quarter, with the database reaching approximately 10,313.97m across 867 collars (15 September data cut); focus has now shifted to a further ~2,000m diamond infill phase targeting the 32.5km^2 Plateau Zone.
- Maiden Exploration Target delivered at Piracanjuba North, ahead of the Company's (revised) schedule, of approximately 700–1,200Mt grading approximately 500–650ppm whole-rock head Total Rare Earth Oxide (TREO), across three drill-supported conceptual domains totalling ~44km^2.
- 32.5km^2 Plateau Zone defined as a single, connected priority area, forming the basis for the maiden JORC Mineral Resource Estimate; 373 of 894 holes drilled to date have reported assay results (521 pending).
- Desorption testing continues to support the magnet rare earth (NdPr, Tb, Dy) thesis at Piracanjuba North: magnet rare earth oxide (MREO) now makes up 33.1% of desorbable TREO (D-TREO) across the Plateau dataset, up from 23.7% of head-grade TREO.
- Independent technical workstreams engaged to support the maiden Mineral Resource Estimate: GE21 Consultoria Mineral (JORC MRE and Scoping Study), CETEM (ore characterisation and preliminary metallurgical testwork) and GLP Laboratório (NORM/radiological assessment).
- Outlook: maiden JORC Mineral Resource Estimate for Piracanjuba North targeted for the end of November 2026, followed by an Initial Scoping Study (January 2027), Preliminary Feasibility Study (June 2027) and Definitive Feasibility Study (December 2027), subject to exploration results, laboratory turnaround times and technical outcomes.

U.S. Assets

- Major regulatory milestone at the Parker Gold-Copper Project, Arizona: the U.S. Bureau of Land Management determined the Company's exploratory drilling Notice complete, clearing a major regulatory pathway toward first-pass drilling.
- Approximately 5km of combined prospective strike defined across the Eagle Nest, Red Breccia and NSW Detachment corridors at Parker, underpinned by high-grade historical rock-chip sampling (including 178g/t Au & 18.30% Cu).

Corporate

- Board strengthened: Antonio Vitor Junior appointed Executive Chairman (in addition to his role as Managing Director); Rowan Parchi appointed Executive Director; Michael Davy stepped down as Non-Executive Chairman and continues as a Non-Executive Director.
- New corporate website launched (www.mmel.com.au), reflecting Magnum's updated branding and increasing strategic focus on Piracanjuba North and its broader Brazilian REE portfolio.
- Portfolio review identified potential joint-venture and divestment opportunities across the Company's broader project portfolio; preliminary discussions with third parties are underway.

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- Cash at 30 September 2026 was $2.0m, following net operating and investing cash outflows of $1.7m during the Quarter, reflecting delivery of the exploration milestones above (refer Appendix 5B).

Executive Chairman and Managing Director, Antonio Vitor Junior, commented:

"The September quarter was transformational for Magnum. We completed our 10,000 metre drilling programme at Piracanjuba North, delivered a maiden Exploration Target well ahead of schedule, and have now defined the 32.5 square kilometre Plateau Zone as the clear priority area for our maiden Mineral Resource Estimate. Importantly, our desorption results continue to confirm a magnet-rich rare earth system, which is exactly the characteristic that matters most to future project economics. In parallel, we completed drilling at Palmares, advanced Parker to a major U.S. regulatory milestone, and strengthened our Board and executive team with the appointments of Rowan Parchi as Executive Director and my own appointment as Executive Chairman. With independent technical workstreams now underway through GE21, CETEM and GLP, we remain on track to deliver our maiden JORC Mineral Resource Estimate at Piracanjuba North in November or early December 2026 and look forward to keeping shareholders updated as the Company moves from systematic exploration into resource definition."

Brazil Rare Earth Element ('REE') Projects

During the Quarter, the Company continued systematic exploration across its wholly-owned Azimuth REE Project (Piracanjuba North prospect) and Palmares REE Project (Feirinha prospect) in Brazil.

Azimuth REE Project: Piracanjuba North

Piracanjuba North is an emerging, large-scale Ionic Adsorption Clay (IAC) rare earth discovery associated with a 116km^2 geophysical footprint within the Company's 100%-owned Azimuth REE Project in Goiás, Brazil.

Maiden Exploration Target

On 11 August 2026, the Company announced a maiden Exploration Target for Piracanjuba North of approximately 700–1,200Mt grading approximately 500–650ppm whole-rock head TREO. The Exploration Target was defined across three drill-supported conceptual domains, ET-North (33.2km^2, comprising PN-1, PN-2, PN-6 and PN-7), ET-PN4 (6.66km^2) and ET-PN5 (4.15km^2), totalling approximately 44km^2, representing around 38% of the broader 116km^2 geophysical footprint and approximately 10% of the Company's total licence area. The Exploration Target was delivered under budget and ahead of schedule (120 days after drilling commenced on 10 April 2026). The potential quantity and grade of the Exploration Target is conceptual in nature; there has been insufficient exploration to estimate a Mineral Resource, and it is uncertain whether further exploration will result in the estimation of a Mineral Resource.

10,000m drilling programme completed

On 18 September 2026, the Company announced completion of the 10,000m auger drilling programme at Piracanjuba North, with approximately 10,313.97m completed across 867 collars (data cut 15 September 2026), of which approximately 7,137.42m across 576 collars was within the Plateau Zone. By 21 September 2026, the drilling database had been reconciled to 894 collars for 10,667.97m. Completion of the programme marks the transition from district-scale target testing to focused resource-definition work. The Company plans a further ~2,000m diamond drilling (DD) phase, using a high-recovery, water-free DD configuration, to prioritise infill drilling across the most prospective Plateau domains and improve geological control through key weathering horizons. As the samples

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supporting the maiden Mineral Resource Estimate are already at the laboratory, the diamond programme is not required to add drilling to the initial MRE dataset; it is designed to support geological confidence, density measurements, representative metallurgical sampling and later resource classification and study work.

Assay results during the Quarter

During the Quarter, the Company reported assay and desorption screening results for 341 Piracanjuba North auger holes across four releases: 98 holes on 8 July 2026, 92 holes on 5 August 2026, 86 holes on 9 September 2026 and 65 holes on 28 September 2026. At Quarter end, 373 of the 894 holes drilled had reported assays (including eight earlier AZ125 holes), with 521 results pending. Over the Quarter, the results supported an upward revision of the interpreted geophysical footprint from 85km^2 to 116km^2 and defined the Plateau Zone, a single, well-defined domain of approximately 32.5km^2, as the priority area for the maiden Mineral Resource Estimate. Across the 338 reported holes with paired saprolite assay and desorption results (2,272m of sampling), the length-weighted average desorbable TREO (D-TREO) was 127ppm, and magnet rare earth oxides (MREO) rose from 23.4% of head-grade TREO to 32.6% of D-TREO, with the magnet share higher in the desorbable fraction in 319 of those 338 holes. Within the Plateau Zone (200 qualifying holes, 1,385m of sampling), the average was 160ppm D-TREO, with MREO rising from 23.7% of head-grade TREO to 33.1% of D-TREO. Standout results reported during the Quarter included PIR-AH-0245 (7m @ 410ppm D-TREO from surface, including 1m @ 1,072ppm D-TREO (59% desorption) from 6m) and PIR-AH-0010 (2m @ 681ppm D-TREO (48% desorption) from 8m, including 33ppm D-TbDy). D-TREO figures are laboratory screening results under a standard ammonium sulphate protocol and are not a measure of process recovery, product specification or economic value.

Independent technical workstreams

During the Quarter, the Company engaged three independent providers to progress technical workstreams required to support the maiden Mineral Resource Estimate: GE21 Consultoria Mineral Ltda (JORC Mineral Resource Estimate and Scoping Study), the Centro de Tecnologia Mineral (CETEM) (ore characterisation and preliminary metallurgical testwork) and GLP Laboratório (NORM / radiological baseline assessment). The Company noted that laboratory turnaround times had recently extended to approximately double the typical processing period, which has delayed receipt of assay results; the Company continues to target completion of the JORC Mineral Resource Estimate by the end of November 2026, noting the potential for this timetable to extend by up to two weeks should laboratory turnaround times remain elevated.

Events Subsequent to the End of the Quarter

On 12 October 2026, the Company reported assay results for a further 119 holes at Piracanjuba North, bringing the analytical database to 492 holes. Of the new holes, 101 fall within four coherent result clusters covering a combined approximately 7.19km^2, pointing to repeatable rather than isolated high-desorption mineralisation. Of the 119 new holes, 80 (67%) returned at least one original interval above 150ppm D-TREO, 59 (50%) above 200ppm and 24 (20%) above 300ppm, and 15 contain at least 3m of consecutive original samples with every sample above 300ppm D-TREO. Flagship heavy (TbDy) and light (NdPr) magnet rare earth intersections included PIR-AH-0420 (5m @ 626ppm D-TREO from 10m to end of hole, including 27.5ppm D-TbDy, 188ppm D-NdPr and 215ppm D-MREO, with a 2m interval from 12m returning 946ppm D-TREO and 41.8ppm D-TbDy) and PIR-AH-0491 (5m @ 612ppm D-TREO from 4m to end of hole, including 21.7ppm D-TbDy, 195ppm D-NdPr and 217ppm D-MREO). Across the 32.5km^2 Plateau Zone, analytical coverage increased from 221 to 294 assay holes; of the 73 new Plateau holes, 42 (58%) exceed 200ppm D-TREO, compared with 177 of 294 holes (60%) in the combined population. With the initial 10,000m auger programme complete, a subsequent infill programme is underway across the Plateau, with approximately 751m completed to date. The Company's updated timeline is set out under Outlook, below.

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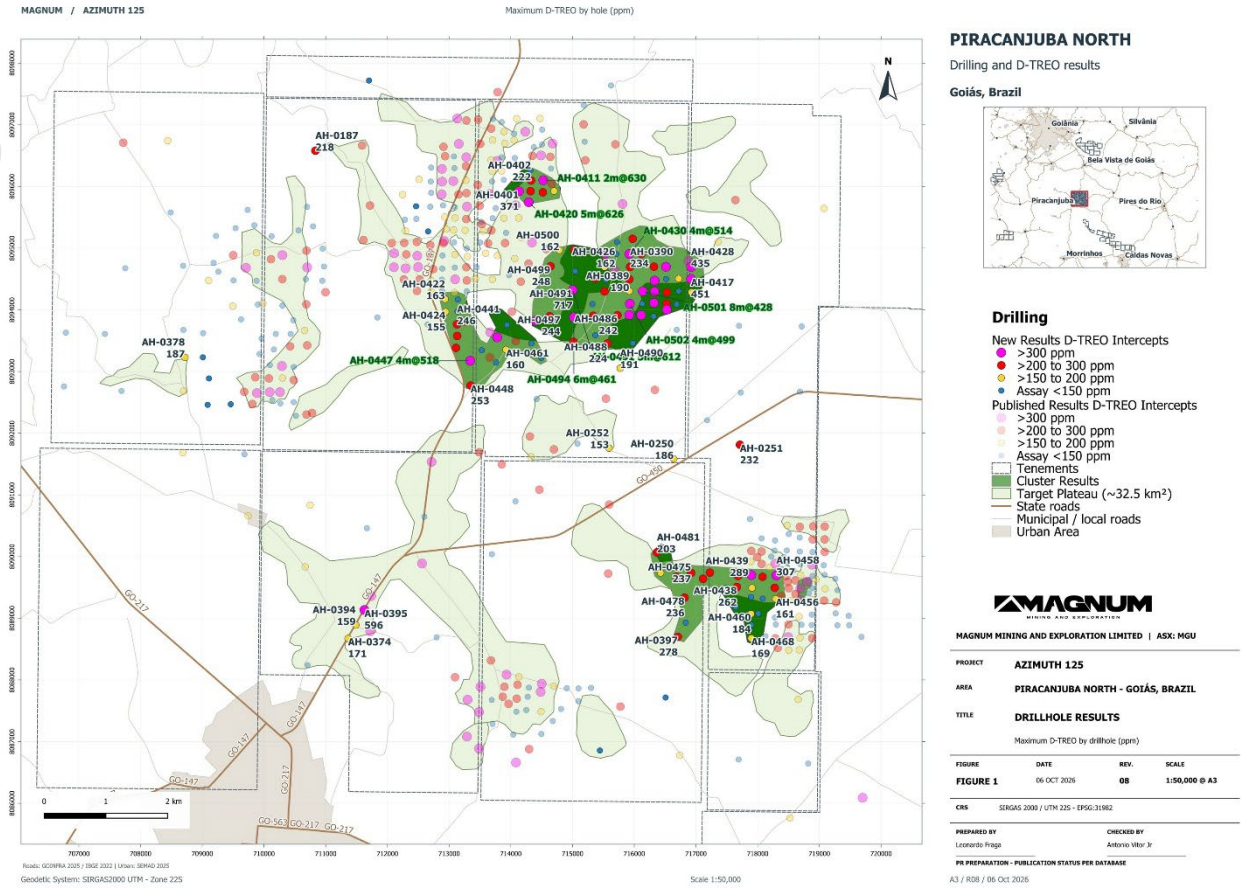


Figure 1. Piracanjuba North Plateau showing drilling, maximum D-TREO by hole, selected highlight-hole locations and the four result-cluster interpretations. Cluster polygons are exploration interpretations based on current drilling and are not Mineral Resource boundaries. Source: ASX release of 12 October 2026.

Cumulative progress to date

The number of holes with reported Piracanjuba North assays grew from 24 at 30 June 2026 to 373 at 30 September 2026 (Quarter end), across four assay releases during the Quarter, and has since grown to 492 holes following the 119-hole release of 12 October 2026. The dataset continues to support the Plateau Zone, a single, well-defined priority domain of approximately 32.5km^2, as the principal target for the maiden Mineral Resource Estimate, with assay holes within the Plateau Zone increasing from 221 at Quarter end to 294 as at 12 October 2026. The dataset also continues to confirm a magnet-rare-earth-enriched (NdPr, Tb, Dy) desorption signature: at Quarter end, MREO represented 32.6% of D-TREO across all qualifying reported holes (from 23.4% of head-grade TREO) and 33.1% across the Plateau (from 23.7%). Including the 12 October results, MREO represents approximately 32.7% of D-TREO across all 492 holes reported to date, materially unchanged from the Quarter-end position.

The strongest individual D-TbDy (desorbable terbium and dysprosium) interval reported to date is from PIR-AH-0420 (12 October; 2m from 12m, 946ppm D-TREO (59% desorption), 325ppm D-MREO, 283ppm D-NdPr and 41.8ppm D-TbDy), followed by PIR-AH-0010 (8 July; 2m from 8m, 1,409ppm TREO, 681ppm D-TREO (48% desorption), 212ppm D-MREO and 33ppm D-TbDy (59% desorption)), PIR-AH-0077 (8 July; 2m from 12m, 1,588ppm TREO, 533ppm D-TREO (34% desorption), 157ppm D-MREO and 32ppm D-TbDy (38% desorption)) and PIR-AH-0035 (8 July; 2m from 8m, 821ppm TREO, 510ppm D-TREO (62% desorption), 130ppm D-MREO and 31ppm D-TbDy (73% desorption)). These are laboratory screening results only and are not indicative of metallurgical or process recovery.

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Why desorption is the key measure

Piracanjuba North is an IAC deposit, in which rare earths sit loosely on the surface of clay particles and a portion can be released by washing the clay with a mild salt solution. Total rare earth oxide (TREO) is the combined rare earth content of a sample; desorbable TREO (D-TREO) is the portion released in a standard laboratory test, and the desorption rate is the desorbable value as a percentage of the total. Head grade and desorbable grade can differ widely: a hole with a high head grade can release very little, while a more modest head grade can release a much larger share, which is why the Company ranks holes on D-TREO rather than head grade alone. The released material is also consistently richer in magnet rare earth oxides (MREO: praseodymium, neodymium, terbium and dysprosium), which are the principal value drivers in a rare earth basket: cerium, a lower-value rare earth, largely stays on the clay during desorption, so the other rare earths, including the magnet elements, make up a larger share of the material released. This upgrade, and the proportion of magnet and heavy rare earths (including terbium and dysprosium, or "TbDy") within the desorbable fraction, is therefore a key indicator of the potential economics of the project, and is tracked by the Company across each successive batch of results. All D-prefix values referred to in this report are initial, non-optimised laboratory screening results under a standard ammonium sulphate protocol and are not measures of metallurgical or process recovery, product specification or economic value.

Palmares REE Project: Feirinha Prospect

On 29 July 2026, the Company completed its reverse circulation (RC) drilling programme at the Feirinha Prospect, part of the 100%-owned Palmares REE Project in Bahia State, Brazil. The final programme comprised 75 RC holes for a total of 1,145m (5 holes at the northern portion of Palmares and 70 holes at Feirinha), completed under budget. All samples were submitted to ALS laboratory in Brazil for assaying.

On 8 September 2026, the Company reported assay results for all 75 RC holes, confirming broad, anomalous TREO enrichment across the approximately 8.3km^2 area tested at the Feirinha Prospect, with neodymium and praseodymium (the principal magnet rare earths) accounting for 19.3% of contained TREO. Key results included PAL-RC-25-0035 (15m @ 2,190ppm TREO from surface, including 8m @ 3,372ppm TREO from 6m), PAL-RC-25-0078 (15m @ 1,755ppm TREO from surface, including 14m @ 1,810ppm TREO from surface) and PAL-RC-25-0066 (15m @ 1,071ppm TREO from surface, including 4m @ 2,492ppm TREO from 10m). Selected samples will now progress to representative desorption, mineralogical and variability test work to assess whether the mineralisation contains a materially desorbable strategic rare earth elements component. No further drilling is currently planned at Feirinha; the Company's exploration focus remains on the flagship Piracanjuba Prospect.

U.S. Assets

Parker Gold-Copper Project, Arizona

On 20 August 2026, the Company announced a major regulatory milestone at its wholly-owned Parker Gold-Copper Project in La Paz County, Arizona: the U.S. Bureau of Land Management (BLM), Lake Havasu Field Office, determined Magnum's exploratory drilling Notice to be complete (Notice serial number AZAZ106803823), including the BLM's finding that the proposed activities would not cause unnecessary or undue degradation. The Notice remains in effect for two years, subject to applicable requirements. The Company intends to complete the required financial guarantee process and finalise drill preparations ahead of planned first-pass drilling, which will test whether high-grade surface mineralisation and interpreted structural architecture continue at depth.

Target definition at Parker is supported by previously announced geological mapping, 457 soil samples, 131 targeted rock-chip samples and integrated airborne magnetic, radiometric and 3D geophysical (F-Factor) interpretation, which has defined approximately 5km of combined prospective strike across the Eagle Nest (~1.3km), Red Breccia (~2.4km) and NSW Detachment (~1.1km) corridors. Previously

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reported high-grade surface results include 178g/t Au & 18.30% Cu (Sample 51101, Red Breccia) and 142g/t Au & 0.16% Cu (Sample 51059, Red Breccia), among other multi-gram gold-copper results across all three corridors. These strike lengths represent exploration-scale target corridors and do not demonstrate continuous mineralisation; rock-chip results are selective and are not representative of mineralised width, average grade, volume or continuity.

Wet Mountain REE Project, Colorado

No new exploration results were reported for the Wet Mountain REE Project during the Quarter. As previously announced, priority drill-target areas have been defined at Wet Mountain following integrated magnetic inversion (MVI) and radiometric interpretation, with final target selection and progression to drilling subject to access checks, permitting, field validation and contractor discussions.

Corporate

Board changes: Executive Chairman and Executive Director

On 15 September 2026, the Company announced that Antonio Vitor Junior had been appointed Executive Chairman, effective that date, in addition to his continuing role as Managing Director, with no additional remuneration payable for the expanded role. Michael Davy stepped down as Non-Executive Chairman with effect from the same date and continues as a Non-Executive Director; the Board thanked Mr Davy for his contribution in the role of Chairman.

The Company also announced the appointment of Rowan Parchi as Executive Director, effective 15 September 2026, to help lead Magnum's next stage of corporate development as the Company advances Piracanjuba North toward its maiden Mineral Resource Estimate and expands its engagement with institutional investors, strategic partners and international capital markets. Mr Parchi is also co-founder and Managing Director of Bantry Advisors Pty Ltd, which provides investor relations services to the Company under a separate, existing mandate; Mr Parchi does not participate in Board consideration of, or voting on, matters relating to Bantry's engagement. The material terms of Mr Parchi's appointment were disclosed in accordance with ASX Listing Rule 3.16.4 in the Company's announcement of 15 September 2026.

New corporate website

On 19 August 2026, the Company launched its new corporate website (www.mmel.com.au), incorporating updated branding and reflecting the Company's increasing strategic focus on Piracanjuba North and its broader Brazilian REE portfolio.

Jack Lifton: REE Business Development Manager

On 13 July 2026, the Company announced that Jack Lifton, a globally recognised rare earths and technology metals consultant, had joined Magnum as REE Business Development Manager. On 19 August 2026, the Company advised that Mr Lifton had elected to terminate his consultancy engagement with the Company, effective immediately, due to personal circumstances. None of the 5,000,000 performance rights issued to Mr Lifton had vested at that time, and no further consideration was payable other than fees accrued to the termination date. The Company thanked Mr Lifton for his contribution during his engagement.

Portfolio review

On 19 August 2026, the Company confirmed that the Board has continued to review its project portfolio in line with its exploration-led growth strategy, and is assessing opportunities to rationalise certain projects through potential divestment or joint venture, in order to reduce holding costs and overheads and concentrate capital and technical resources on core exploration priorities. Several potential joint-venture or divestment opportunities have been identified from the review completed to date, and

preliminary discussions with third parties are underway. There is no certainty that these discussions will result in a transaction, and the Company will update the market on any material developments.

Outlook

With the 10,000m auger programme complete, the Company's focus for the coming quarter is delivery of the maiden JORC Mineral Resource Estimate at Piracanjuba North and the technical work required to progress the project into scoping and feasibility studies. The Company's targeted timeline, as updated in its announcement of 12 October 2026, is as follows:

- **Maiden JORC Mineral Resource Estimate (end of November 2026):** geological modelling, database validation and resource estimation are advancing, subject to completion of the required analytical and geological inputs. This timetable may extend by up to two weeks should laboratory turnaround times remain elevated.
- **Plateau infill drilling (underway):** selective second-phase infill drilling, with approximately 751m completed to date, to further delineate higher-response zones and improve geological and grade continuity.
- **Ore characterisation and NORM assessment (October 2026):** mineralogy, clay and ore characterisation of representative material from priority areas with CETEM, and radiation characterisation of naturally occurring radioactive material in process solutions, products and residues with GLP Laboratório.
- **Metallurgical optimisation testwork (November 2026):** testwork to evaluate opportunities to improve desorption and recovery beyond the initial, non-optimised laboratory screening protocol.
- **Scoping and feasibility studies (2027):** an Initial Scoping Study targeted for January 2027, a Preliminary Feasibility Study for June 2027 and a Definitive Feasibility Study for December 2027.

These are target dates only and remain subject to exploration results, laboratory turnaround times, technical outcomes, approvals and funding.

Appendix 5B: Cash Flow Report

The Appendix 5B for the Quarter is attached.

The cash balance at the end of the Quarter was $2.0m (Q2: $3.7m).

Net cash outflows from operating activities for the Quarter were $1.7m (Q2: $1.1m).

The major cash movements during the Quarter included:

- payments for administration and staffing costs of $0.3m (Q2: $0.4m), which were lower due to favourable timing variances, including the annual audit fee and OTC application costs being paid in the previous quarter;
- payments for exploration and evaluation of $1.4m (Q2: $0.7m), which were higher largely as a result of the completion of the 10,000m auger drilling programme and associated assaying and desorption testwork at Piracanjuba North, and the RC drilling and assaying programme at Palmares; and
- deferred consideration payments for tenements acquired in previous quarters of $0.1m (Q2: $0.1m).

Payments to related parties and their associates of $0.10m (Q2: $0.11m), as disclosed at item 6.1 of the Appendix 5B, comprised salaries, directors' fees and consulting fees paid to directors and their related entities. The appointment of an additional Executive Director during the Quarter will be reflected in related party payments in future quarters.

In accordance with ASX Listing Rule 5.3, the Company advises that there were no substantive mining development or production activities conducted during the Quarter.

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Funding and Appendix 5B items 8.8.1 to 8.8.3

As the estimated quarters of funding available at the end of the Quarter (Appendix 5B item 8.7) was 1.19, the Company provides the following responses to items 8.8.1 to 8.8.3 of the Appendix 5B.

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

No. Exploration and evaluation payments of $1.4m in the Quarter (Q2: $0.7m) reflected increased activity in line with the Company's focus on its Brazilian REE projects, including completion of the 10,000m auger drilling programme and delivery of the maiden Exploration Target at Piracanjuba North. With the auger programme complete, the Company expects exploration expenditure to moderate as activity moves to resource estimation, selective infill drilling and metallurgical testwork.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Yes. The Company expects to release a maiden JORC Mineral Resource Estimate for Piracanjuba North, targeted for the end of November 2026. The Company is confident of securing appropriate levels of funding to further develop the project through a capital raise, asset divestment, strategic partnerships or a combination of these. As noted in this report, the Company's portfolio review has identified potential joint-venture and divestment opportunities across its broader project portfolio, and preliminary discussions with third parties are underway.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Yes. The Company expects to be able to continue its operations and meet its business objectives on the basis of the funding steps described in response to 8.8.2 above, its ability to manage the timing and scale of its discretionary exploration expenditure, and its expectation that those funding steps will be successful.

Tenement Schedule

Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interests held at the end of the quarter and their location:

Refer to Appendices 1 to 5 below.

Mining tenement interests relinquished during the quarter and their location:

NA

Mining tenement interests acquired during the quarter and their location:

NA

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Mining tenement interests under application during the quarter and their location:

Tenement Reference	Location	Nature	Status	Interest
860.519/2026	Brazil	Direct	Applied - Pending	100%
860.520/2026	Brazil	Direct	Applied - Pending	100%
860.521/2026	Brazil	Direct	Applied - Pending	100%
860.523/2026	Brazil	Direct	Applied - Pending	100%
860.524/2026	Brazil	Direct	Applied - Pending	100%
860.527/2026	Brazil	Direct	Applied - Pending	100%
860.528/2026	Brazil	Direct	Applied - Pending	100%
860.529/2026	Brazil	Direct	Applied - Pending	100%
860.530/2026	Brazil	Direct	Applied - Pending	100%
860.531/2026	Brazil	Direct	Applied - Pending	100%
860.533/2026	Brazil	Direct	Applied - Pending	100%
860.535/2026	Brazil	Direct	Applied - Pending	100%
860.536/2026	Brazil	Direct	Applied - Pending	100%
860.537/2026	Brazil	Direct	Applied - Pending	100%
860.538/2026	Brazil	Direct	Applied - Pending	100%
860.539/2026	Brazil	Direct	Applied - Pending	100%
860.540/2026	Brazil	Direct	Applied - Pending	100%
860.541/2026	Brazil	Direct	Applied - Pending	100%
860.542/2026	Brazil	Direct	Applied - Pending	100%
860.544/2026	Brazil	Direct	Applied - Pending	100%
860.545/2026	Brazil	Direct	Applied - Pending	100%
860.546/2026	Brazil	Direct	Applied - Pending	100%

Competent Person Statement / No New Information

The exploration results referred to in this report in relation to the Company's Brazilian REE projects (Azimuth REE Project / Piracanjuba North and Palmares REE Project) were originally reported in the Company's ASX announcements referenced below. The information in those announcements was based on, and fairly represents, information and supporting documentation compiled by Leonardo Deringer Fraga, P.Geo. (EGBC #61611), Principal Geologist and Founder of Big Ben Mining Consultoria, contractor and Exploration Manager for Magnum. Mr Fraga is a Professional Geoscientist registered with Engineers and Geoscientists British Columbia, a Recognised Professional Organisation for the purposes of the JORC Code (2012), and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the JORC Code. Mr Fraga consents to the inclusion of the matters in this report based on his information in the form and context in which they appear.

The exploration results referred to in this report in relation to the Company's Parker Gold-Copper Project were originally reported in the Company's ASX announcements referenced below. The information in this report that relates to those results is based on, and fairly represents, information and supporting documentation reviewed by Leonardo Deringer Fraga, P.Geo. (EGBC #61611), Principal Geologist and Founder of Big Ben Mining Consultoria, contractor and Exploration Manager for Magnum. Mr Fraga is a Professional Geoscientist registered with Engineers and Geoscientists British Columbia, a Recognised Professional Organisation for the purposes of the JORC Code (2012), and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the JORC Code. Mr Fraga consents to the inclusion of the matters in this report based on his information in the form and context in which they appear.

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The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements referenced below, and that all material assumptions and technical parameters underpinning those announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the relevant Competent Persons' findings are presented in this report have not been materially modified from the original market announcements.

ASX Announcements Referenced in this Report

1. "MULTIPLE CONTINUOUS MINERALISED TRENDS DEFINED AT PARKER", 12 March 2026
2. "MULTIPLE ASSAYS EXCEED 100g/t AU & UP TO 18.35% CU", 24 March 2026
3. "MULTIPLE OVERLIMIT ASSAYS CONFIRM UP TO 178 g/t GOLD", 9 April 2026
4. "INTEGRATED GEOPHYSICS ADVANCES PARKER TOWARDS INITIAL DRILLING", 23 June 2026
5. "PIRACANJUBA NORTH MINERALISATION FOOTPRINT GROWS, WITH COMPELLING SHALLOW DESORBABLE REE RESULTS", 8 July 2026
6. "JACK LIFTON JOINS MAGNUM MINING", 13 July 2026
7. "DRILLING AT PALMARES REE PROJECT COMPLETE", 29 July 2026
8. "PIRACANJUBA NORTH DELIVERS STRONG REE RESULTS ACROSS FOUR SEPARATE CENTRES", 5 August 2026
9. "EXPLORATION TARGET AT PIRACANJUBA NORTH DEMONSTRATES POTENTIAL FOR MAJOR DISCOVERY", 11 August 2026
10. "MAGNUM MINING CORPORATE AND ACTIVITIES UPDATE", 19 August 2026
11. "MAJOR REGULATORY MILESTONE ADVANCES PARKER GOLD COPPER PROJECT TOWARDS DRILLING", 20 August 2026
12. "MULTIPLE BROAD TREO INTERSECTIONS CONFIRMED AT FEIRINHA PROSPECT", 8 September 2026
13. "PIRACANJUBA NORTH: POSITIVE ASSAY RESULTS DEFINE 32.5KM^2 PRIORITY AREA FOR NOVEMBER MAIDEN RESOURCE ESTIMATE", 9 September 2026
14. "BOARD CHANGES: APPOINTMENT OF EXECUTIVE CHAIRMAN AND EXECUTIVE DIRECTOR", 15 September 2026
15. "MAGNUM COMPLETES 10,000M PIRACANJUBA DRILLING MILESTONE AND SHIFTS FOCUS TO PLATEAU RESOURCE DEFINITION", 18 September 2026
16. "NEW ASSAYS STRENGTHEN HIGH-DESORPTION TARGETING AT PIRACANJUBA NORTH", 28 September 2026
17. "NEW ASSAYS CONTINUE TO DEFINE HIGH-DESORPTION ZONES AT PIRACANJUBA NORTH, WITH ENRICHED HEAVY (TbDy) AND LIGHT (NdPr) MAGNET RARE EARTHS", 12 October 2026 (subsequent to the end of the Quarter)

Forward-Looking Statements

This report contains "forward-looking information" that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to studies, the Company's business strategy, plan, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and

similar expressions. Persons reading this report are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

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This announcement has been authorised for release by the Board of Magnum Mining and Exploration Limited.

BY ORDER OF THE BOARD

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Appendix 1 – Nevada Iron

Claim Name	Serial Number	Lead File Number	Legacy Serial Number	Legacy Lead File Number	Claim Type	County
HNVFE NO 1	NV101352514	NV101352514	NMC1093640	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 2	NV101352515	NV101352515	NMC1093641	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 3	NV101353474	NV101353474	NMC1093642	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 4	NV101353475	NV101353475	NMC1093643	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 5	NV101353476	NV101353476	NMC1093644	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 6	NV101353477	NV101353477	NMC1093645	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 7	NV101353478	NV101353478	NMC1093646	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 8	NV101353479	NV101353479	NMC1093647	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 9	NV101353480	NV101353480	NMC1093648	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 10	NV101353481	NV101353481	NMC1093649	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 11	NV101353482	NV101353482	NMC1093650	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 12	NV101353483	NV101353483	NMC1093651	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 13	NV101353484	NV101353484	NMC1093652	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 14	NV101353485	NV101353485	NMC1093653	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 15	NV101353486	NV101353486	NMC1093654	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 16	NV101353487	NV101353487	NMC1093655	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 17	NV101353488	NV101353488	NMC1093656	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 18	NV101353489	NV101353489	NMC1093657	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 26	NV101353490	NV101353490	NMC1093665	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 27	NV101353491	NV101353491	NMC1093666	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 28	NV101353492	NV101353492	NMC1093667	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 29	NV101353493	NV101353493	NMC1093668	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 30	NV101353494	NV101353494	NMC1093669	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 31	NV101354328	NV101354328	NMC1093670	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 32	NV101354329	NV101354329	NMC1093671	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 33	NV101354330	NV101354330	NMC1093672	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 34	NV101354331	NV101354331	NMC1093673	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 35	NV101354332	NV101354332	NMC1093674	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 36	NV101354333	NV101354333	NMC1093675	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 37	NV101354334	NV101354334	NMC1093676	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 38	NV101354335	NV101354335	NMC1093677	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 39	NV101354336	NV101354336	NMC1093678	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 40	NV101354337	NV101354337	NMC1093679	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 41	NV101354338	NV101354338	NMC1093680	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 42	NV101354339	NV101354339	NMC1093681	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 43	NV101354340	NV101354340	NMC1093682	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 44	NV101354341	NV101354341	NMC1093683	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 45	NV101354342	NV101354342	NMC1093684	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 46	NV101354343	NV101354343	NMC1093685	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 47	NV101354344	NV101354344	NMC1093686	NMC1093640	MILL SITE	CHURCHILL
HNVFE NO 48	NV101354345	NV101354345	NMC1093687	NMC1093640	MILL SITE	CHURCHILL
KMD 1	NV101311221	NV101311221	NMC956471	NMC956471	LODE	CHURCHILL
KMD 2	NV101311222	NV101311222	NMC956472	NMC956471	LODE	CHURCHILL
KMD 3	NV101311223	NV101311223	NMC956473	NMC956471	LODE	CHURCHILL
KMD 4	NV101311224	NV101311224	NMC956474	NMC956471	LODE	CHURCHILL
KMD 5	NV101311225	NV101311225	NMC956475	NMC956471	LODE	CHURCHILL
KMD 6	NV101311226	NV101311226	NMC956476	NMC956471	LODE	CHURCHILL
KMD 7	NV101311227	NV101311227	NMC956477	NMC956471	LODE	CHURCHILL
KMD 8	NV101311228	NV101311228	NMC956478	NMC956471	LODE	CHURCHILL
KMD 9	NV101312389	NV101312389	NMC956479	NMC956471	LODE	CHURCHILL
KMD #10	NV101427082	NV101427082	NMC1049632	NMC1049632	LODE	CHURCHILL
KMD 11	NV101312390	NV101312390	NMC956481	NMC956471	LODE	CHURCHILL
KMD 12	NV101312391	NV101312391	NMC956482	NMC956471	LODE	CHURCHILL
KMD 13	NV101312392	NV101312392	NMC956483	NMC956471	LODE	CHURCHILL
KMD 14	NV101312393	NV101312393	NMC956484	NMC956471	LODE	CHURCHILL

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KMD 15	NV101312394	NV101312394	NMC956485	NMC956471	LODE	CHURCHILL
KMD 16	NV101312395	NV101312395	NMC956486	NMC956471	LODE	CHURCHILL
KMD 17	NV101312396	NV101312396	NMC956487	NMC956471	LODE	CHURCHILL
KMD 18	NV101312397	NV101312397	NMC956488	NMC956471	LODE	CHURCHILL
KMD 19	NV101312422	NV101312422	NMC956489	NMC956471	LODE	CHURCHILL
KMD 20	NV101312423	NV101312423	NMC956490	NMC956471	LODE	CHURCHILL
KMD 21	NV101312424	NV101312424	NMC956491	NMC956471	LODE	CHURCHILL
KMD 22	NV101312425	NV101312425	NMC956492	NMC956471	LODE	CHURCHILL
KMD 23	NV101312426	NV101312426	NMC956493	NMC956471	LODE	CHURCHILL
KMD 24	NV101313638	NV101313638	NMC956494	NMC956471	LODE	CHURCHILL
KMD 25	NV101313639	NV101313639	NMC956495	NMC956471	LODE	CHURCHILL
KMD 26	NV101313640	NV101313640	NMC956496	NMC956471	LODE	CHURCHILL
KMD 27	NV101313641	NV101313641	NMC956497	NMC956471	LODE	CHURCHILL
KMD 28	NV101313642	NV101313642	NMC956498	NMC956471	LODE	CHURCHILL
KMD 29	NV101313643	NV101313643	NMC956499	NMC956471	LODE	CHURCHILL
KMD 30	NV101313644	NV101313644	NMC956500	NMC956471	LODE	CHURCHILL
KMD 31	NV101316057	NV101316057	NMC956501	NMC956471	LODE	CHURCHILL
KMD 32	NV101316058	NV101316058	NMC956502	NMC956471	LODE	CHURCHILL
KMD 33	NV101316059	NV101316059	NMC956503	NMC956471	LODE	CHURCHILL
KMD 34	NV101316060	NV101316060	NMC956504	NMC956471	LODE	CHURCHILL
KMD 35	NV101316061	NV101316061	NMC956505	NMC956471	LODE	CHURCHILL
KMD 36	NV101316062	NV101316062	NMC956506	NMC956471	LODE	CHURCHILL
KMD 37	NV101316063	NV101316063	NMC956507	NMC956471	LODE	CHURCHILL
KMD 38	NV101316064	NV101316064	NMC956508	NMC956471	LODE	CHURCHILL
KMD 39	NV101316065	NV101316065	NMC956509	NMC956471	LODE	CHURCHILL
KMD 40	NV101316066	NV101316066	NMC956510	NMC956471	LODE	CHURCHILL
KMD 41	NV101317202	NV101317202	NMC956511	NMC956471	LODE	CHURCHILL
KMD 42	NV101317203	NV101317203	NMC956512	NMC956471	LODE	CHURCHILL
KMD 43	NV101317204	NV101317204	NMC956513	NMC956471	LODE	CHURCHILL
KMD 44	NV101317205	NV101317205	NMC956514	NMC956471	LODE	CHURCHILL
KMD 45	NV101317206	NV101317206	NMC956515	NMC956471	LODE	CHURCHILL
KMD 46	NV101317207	NV101317207	NMC956516	NMC956471	LODE	CHURCHILL
KMD 47	NV101317208	NV101317208	NMC956517	NMC956471	LODE	CHURCHILL
KMD 48	NV101317209	NV101317209	NMC956518	NMC956471	LODE	CHURCHILL
KMD 49	NV101318424	NV101318424	NMC956519	NMC956471	LODE	CHURCHILL
KMD 50	NV101318425	NV101318425	NMC956520	NMC956471	LODE	CHURCHILL
KMD 51	NV101318426	NV101318426	NMC956521	NMC956471	LODE	CHURCHILL
KMD 52	NV101318427	NV101318427	NMC956522	NMC956471	LODE	CHURCHILL
KMD 53	NV101318428	NV101318428	NMC956523	NMC956471	LODE	CHURCHILL
KMD 54	NV101318429	NV101318429	NMC956524	NMC956471	LODE	CHURCHILL
KMD 55	NV101318430	NV101318430	NMC956525	NMC956471	LODE	CHURCHILL
KMD 56	NV101318431	NV101318431	NMC956526	NMC956471	LODE	CHURCHILL
KMD #57	NV101427083	NV101427083	NMC1049633	NMC1049632	LODE	CHURCHILL
KMD #58	NV101427084	NV101427084	NMC1049634	NMC1049632	LODE	CHURCHILL
KMD 59	NV101651660	NV101651660	NMC979428	NMC979387	LODE	CHURCHILL
KMD 60	NV101651661	NV101651661	NMC979429	NMC979387	LODE	CHURCHILL
KMD 61	NV101651662	NV101651662	NMC979430	NMC979387	LODE	CHURCHILL
KMD 62	NV101651663	NV101651663	NMC979431	NMC979387	LODE	CHURCHILL
KMD 63	NV101651664	NV101651664	NMC979432	NMC979387	LODE	CHURCHILL
KMD 64	NV101651665	NV101651665	NMC979433	NMC979387	LODE	CHURCHILL
KMD 65	NV101651666	NV101651666	NMC979434	NMC979387	LODE	CHURCHILL
KMD 66	NV101651667	NV101651667	NMC979435	NMC979387	LODE	CHURCHILL
KMD 67	NV101651668	NV101651668	NMC979436	NMC979387	LODE	CHURCHILL
KMD 68	NV101651669	NV101651669	NMC979437	NMC979387	LODE	CHURCHILL
KMD 69	NV101651670	NV101651670	NMC979438	NMC979387	LODE	CHURCHILL
KMD 70	NV101651671	NV101651671	NMC979439	NMC979387	LODE	CHURCHILL
NVFE 1	NV101428005	NV101428005	NMC1045283	NMC1045283	LODE	CHURCHILL
NVFE 2	NV101428006	NV101428006	NMC1045284	NMC1045283	LODE	CHURCHILL
NVFE 3	NV101428007	NV101428007	NMC1045285	NMC1045283	LODE	CHURCHILL

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NVFE 4	NV101428008	NV101428008	NMC1045286	NMC1045283	LODE	CHURCHILL
NVFE 5	NV101428009	NV101428009	NMC1045287	NMC1045283	LODE	CHURCHILL
NVFE 6	NV101428010	NV101428010	NMC1045288	NMC1045283	LODE	CHURCHILL
NVFE 7	NV101428011	NV101428011	NMC1045289	NMC1045283	LODE	CHURCHILL
NVFE 8	NV101428012	NV101428012	NMC1045290	NMC1045283	LODE	CHURCHILL
NVFE 9	NV101544516	NV101544516	NMC1068429	NMC1068429	LODE	CHURCHILL
NVFE 10	NV101544517	NV101544517	NMC1068430	NMC1068429	LODE	CHURCHILL
NVFE 11	NV101544518	NV101544518	NMC1068431	NMC1068429	LODE	CHURCHILL
NVFE 12	NV101544519	NV101544519	NMC1068432	NMC1068429	LODE	CHURCHILL
NVFE 13	NV101544520	NV101544520	NMC1068433	NMC1068429	LODE	CHURCHILL
NVFE 14	NV101544521	NV101544521	NMC1068434	NMC1068429	LODE	CHURCHILL
NVFE 15	NV101544522	NV101544522	NMC1068435	NMC1068429	LODE	CHURCHILL
NVFE 16	NV101544523	NV101544523	NMC1068436	NMC1068429	LODE	CHURCHILL
NVFE 17	NV101544524	NV101544524	NMC1068437	NMC1068429	LODE	CHURCHILL
NVFE 18	NV101544525	NV101544525	NMC1068438	NMC1068429	LODE	CHURCHILL
NVFE 19	NV101544526	NV101544526	NMC1068439	NMC1068429	LODE	CHURCHILL
NVFE 20	NV101508746	NV101508746	NMC1075996	NMC1075996	LODE	CHURCHILL
NVFE 21	NV101508747	NV101508747	NMC1075997	NMC1075996	LODE	CHURCHILL
NVFE 22	NV101508748	NV101508748	NMC1075998	NMC1075996	LODE	CHURCHILL
NVFE 23	NV101508749	NV101508749	NMC1075999	NMC1075996	LODE	CHURCHILL
NVFE 24	NV101508750	NV101508750	NMC1076000	NMC1075996	LODE	CHURCHILL
NVFE 25	NV101508751	NV101508751	NMC1076001	NMC1075996	LODE	CHURCHILL
NVFE 26	NV101508752	NV101508752	NMC1076002	NMC1075996	LODE	CHURCHILL
NVFE 27	NV101508753	NV101508753	NMC1076003	NMC1075996	LODE	CHURCHILL
NVFE 28	NV101508754	NV101508754	NMC1076004	NMC1075996	LODE	CHURCHILL
NVFE 29	NV101508755	NV101508755	NMC1076005	NMC1075996	LODE	CHURCHILL
NVFE 30	NV101508756	NV101508756	NMC1076006	NMC1075996	LODE	CHURCHILL
NVFE 31	NV101508757	NV101508757	NMC1076007	NMC1075996	LODE	CHURCHILL
NVFE 32	NV101508758	NV101508758	NMC1076008	NMC1075996	LODE	CHURCHILL
NVFE 33	NV101508759	NV101508759	NMC1076009	NMC1075996	LODE	CHURCHILL
NVFE 34	NV101508760	NV101508760	NMC1076010	NMC1075996	LODE	CHURCHILL
NVFE 35	NV101508761	NV101508761	NMC1076011	NMC1075996	LODE	CHURCHILL
NVFE 36	NV101508762	NV101508762	NMC1076012	NMC1075996	LODE	CHURCHILL
NVFE 37	NV101509977	NV101509977	NMC1076013	NMC1075996	LODE	CHURCHILL
NVFE 38	NV101509978	NV101509978	NMC1076014	NMC1075996	LODE	CHURCHILL
NVFE 39	NV101509979	NV101509979	NMC1076015	NMC1075996	LODE	CHURCHILL
NVFE 40	NV101509980	NV101509980	NMC1076016	NMC1075996	LODE	CHURCHILL
NVFE 41	NV101509981	NV101509981	NMC1076017	NMC1075996	LODE	CHURCHILL
NVFE 42	NV101509982	NV101509982	NMC1076018	NMC1075996	LODE	CHURCHILL
NVFE 43	NV101509983	NV101509983	NMC1076019	NMC1075996	LODE	CHURCHILL
NVFE 44	NV101509984	NV101509984	NMC1076020	NMC1075996	LODE	CHURCHILL
NVFE 45	NV101509985	NV101509985	NMC1076021	NMC1075996	LODE	CHURCHILL
NVFE 46	NV101509986	NV101509986	NMC1076022	NMC1075996	LODE	CHURCHILL
NVFE 47	NV101509987	NV101509987	NMC1076023	NMC1075996	LODE	CHURCHILL
NVFE 48	NV101509988	NV101509988	NMC1076024	NMC1075996	LODE	CHURCHILL
NVFE 49	NV101509989	NV101509989	NMC1076025	NMC1075996	LODE	CHURCHILL
NVFE 50	NV101509990	NV101509990	NMC1076026	NMC1075996	LODE	CHURCHILL
NVFE 51	NV101509991	NV101509991	NMC1076027	NMC1075996	LODE	CHURCHILL
NVFE 52	NV101509992	NV101509992	NMC1076028	NMC1075996	LODE	CHURCHILL
NVFE 53	NV101509993	NV101509993	NMC1076029	NMC1075996	LODE	CHURCHILL
NVFE 54	NV101509994	NV101509994	NMC1076030	NMC1075996	LODE	CHURCHILL
NVFE 55	NV101509995	NV101509995	NMC1076031	NMC1075996	LODE	CHURCHILL
NVFE 56	NV101509996	NV101509996	NMC1076032	NMC1075996	LODE	CHURCHILL
NVFE 57	NV101509997	NV101509997	NMC1076033	NMC1075996	LODE	CHURCHILL
NVFE 58	NV101341295	NV101341295	NMC1076034	NMC1075996	LODE	CHURCHILL
NVFE 59	NV101341296	NV101341296	NMC1076035	NMC1075996	LODE	CHURCHILL
NVFE 60	NV101341297	NV101341297	NMC1076036	NMC1075996	LODE	CHURCHILL
NVFE 61	NV101341298	NV101341298	NMC1076037	NMC1075996	LODE	CHURCHILL
NVFE 62	NV101341299	NV101341299	NMC1076038	NMC1075996	LODE	CHURCHILL

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NVFE 63	NV101341300	NV101341300	NMC1076039	NMC1075996	LODE	CHURCHILL
NVFE 64	NV101341301	NV101341301	NMC1076040	NMC1075996	LODE	CHURCHILL
NVFE 65	NV101341302	NV101341302	NMC1076041	NMC1075996	LODE	CHURCHILL
NVFE 66	NV101341303	NV101341303	NMC1076042	NMC1075996	LODE	CHURCHILL
NVFE 67	NV101341304	NV101341304	NMC1076043	NMC1075996	LODE	CHURCHILL
NVFE 68	NV101341305	NV101341305	NMC1076044	NMC1075996	LODE	CHURCHILL
NVFE 69	NV101341306	NV101341306	NMC1076045	NMC1075996	LODE	CHURCHILL
NVFE 70	NV101341307	NV101341307	NMC1076046	NMC1075996	LODE	CHURCHILL
NVFE 71	NV101341308	NV101341308	NMC1076047	NMC1075996	LODE	CHURCHILL
NVFE 72	NV101341309	NV101341309	NMC1076048	NMC1075996	LODE	CHURCHILL
NVFE 73	NV101341310	NV101341310	NMC1076049	NMC1075996	LODE	CHURCHILL
NVFE 74	NV101341311	NV101341311	NMC1076050	NMC1075996	LODE	CHURCHILL
NVFE 75	NV101341312	NV101341312	NMC1076051	NMC1075996	LODE	CHURCHILL
NVFE 76	NV101341313	NV101341313	NMC1076052	NMC1075996	LODE	CHURCHILL
NVFE 77	NV101341314	NV101341314	NMC1076053	NMC1075996	LODE	CHURCHILL
NVFE 78	NV101341315	NV101341315	NMC1076054	NMC1075996	LODE	CHURCHILL
NVFE 79	NV101342502	NV101342502	NMC1076055	NMC1075996	LODE	CHURCHILL
NVFE 80	NV101342503	NV101342503	NMC1076056	NMC1075996	LODE	CHURCHILL
NVFE 81	NV101342504	NV101342504	NMC1076057	NMC1075996	LODE	CHURCHILL
NVFE 82	NV101342505	NV101342505	NMC1076058	NMC1075996	LODE	CHURCHILL
NVFE 83	NV101342506	NV101342506	NMC1076059	NMC1075996	LODE	CHURCHILL
NVFE 84	NV101342507	NV101342507	NMC1076060	NMC1075996	LODE	CHURCHILL
NVFE 85	NV101342508	NV101342508	NMC1076061	NMC1075996	LODE	CHURCHILL
NVFE 86	NV101342509	NV101342509	NMC1076062	NMC1075996	LODE	CHURCHILL
NVFE 87	NV101342510	NV101342510	NMC1076063	NMC1075996	LODE	CHURCHILL
NVFE 88	NV101342511	NV101342511	NMC1076064	NMC1075996	LODE	CHURCHILL
NVFE 89	NV101342512	NV101342512	NMC1076065	NMC1075996	LODE	CHURCHILL
NVFE 90	NV101342513	NV101342513	NMC1076066	NMC1075996	LODE	CHURCHILL
NVFE 91	NV101342514	NV101342514	NMC1076067	NMC1075996	LODE	CHURCHILL
NVFE 92	NV101342515	NV101342515	NMC1076068	NMC1075996	LODE	CHURCHILL
NVFE 93	NV101342516	NV101342516	NMC1076069	NMC1075996	LODE	CHURCHILL
NVFE 94	NV101342517	NV101342517	NMC1076070	NMC1075996	LODE	CHURCHILL
NVFE 95	NV101342518	NV101342518	NMC1076071	NMC1075996	LODE	CHURCHILL
NVFE 96	NV101342519	NV101342519	NMC1076072	NMC1075996	LODE	CHURCHILL
NVFE 97	NV101342520	NV101342520	NMC1076073	NMC1075996	LODE	CHURCHILL
NVFE 98	NV101342521	NV101342521	NMC1076074	NMC1075996	LODE	CHURCHILL
NVFE 99	NV101342522	NV101342522	NMC1076075	NMC1075996	LODE	CHURCHILL
NVFE 100	NV101343785	NV101343785	NMC1076076	NMC1075996	LODE	CHURCHILL
NVFE 101	NV101343786	NV101343786	NMC1076077	NMC1075996	LODE	CHURCHILL
NVFE 102	NV101343787	NV101343787	NMC1076078	NMC1075996	LODE	CHURCHILL
NVFE 103	NV101343788	NV101343788	NMC1076079	NMC1075996	LODE	CHURCHILL
NVFE 104	NV101343789	NV101343789	NMC1076080	NMC1075996	LODE	CHURCHILL
NVFE 105	NV101343790	NV101343790	NMC1076081	NMC1075996	LODE	CHURCHILL
NVFE 106	NV101343791	NV101343791	NMC1076082	NMC1075996	LODE	CHURCHILL
NVFE 108	NV101343792	NV101343792	NMC1076083	NMC1075996	LODE	CHURCHILL
NVFE 109	NV101343793	NV101343793	NMC1076084	NMC1075996	LODE	CHURCHILL
NVFE 110	NV101343794	NV101343794	NMC1076085	NMC1075996	LODE	CHURCHILL
NVFE 111	NV101343795	NV101343795	NMC1076086	NMC1075996	LODE	CHURCHILL
NVFE 112	NV101343796	NV101343796	NMC1076087	NMC1075996	LODE	CHURCHILL
NVFE 113	NV101343797	NV101343797	NMC1076088	NMC1075996	LODE	CHURCHILL
NVFE 114	NV101343798	NV101343798	NMC1076089	NMC1075996	LODE	CHURCHILL
NVFE 115	NV101343799	NV101343799	NMC1076090	NMC1075996	LODE	CHURCHILL

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Appendix 2 - EV Resources USA, Inc.

Claim Name	Serial Number	Lead File Number	Claim Type	City
NS 010	AZ105298048	AZ105298039	LODE CLAIM	RENO
NS 011	AZ105298049	AZ105298039	LODE CLAIM	RENO
NS 012	AZ105298050	AZ105298039	LODE CLAIM	RENO
NS 013	AZ105298051	AZ105298039	LODE CLAIM	RENO
NS 014	AZ105298052	AZ105298039	LODE CLAIM	RENO
NS 015	AZ105298053	AZ105298039	LODE CLAIM	RENO
NS 024	AZ105298062	AZ105298039	LODE CLAIM	RENO
NS 025	AZ105298063	AZ105298039	LODE CLAIM	RENO
NS 026	AZ105298064	AZ105298039	LODE CLAIM	RENO
NS 027	AZ105298065	AZ105298039	LODE CLAIM	RENO
NS 028	AZ105298066	AZ105298039	LODE CLAIM	RENO
NS 029	AZ105298067	AZ105298039	LODE CLAIM	RENO
NS 030	AZ105298068	AZ105298039	LODE CLAIM	RENO
NS 031	AZ105298069	AZ105298039	LODE CLAIM	RENO
NS 032	AZ105298070	AZ105298039	LODE CLAIM	RENO
NS 033	AZ105298071	AZ105298039	LODE CLAIM	RENO
NS 034	AZ105298072	AZ105298039	LODE CLAIM	RENO
NS 035	AZ105298073	AZ105298039	LODE CLAIM	RENO
NS 046	AZ105298084	AZ105298039	LODE CLAIM	RENO
NS 047	AZ105298085	AZ105298039	LODE CLAIM	RENO
NS 048	AZ105298086	AZ105298039	LODE CLAIM	RENO
NS 049	AZ105298087	AZ105298039	LODE CLAIM	RENO
NS 050	AZ105298088	AZ105298039	LODE CLAIM	RENO
NS 051	AZ105298089	AZ105298039	LODE CLAIM	RENO
NS 052	AZ105298090	AZ105298039	LODE CLAIM	RENO
NS 053	AZ105298091	AZ105298039	LODE CLAIM	RENO
NS 054	AZ105298092	AZ105298039	LODE CLAIM	RENO
NS 069	AZ105298107	AZ105298039	LODE CLAIM	RENO
NS 070	AZ105298108	AZ105298039	LODE CLAIM	RENO
GE-1	AZ105830294	AZ105830294	LODE CLAIM	RENO
GE-2	AZ105830295	AZ105830294	LODE CLAIM	RENO
GE-3	AZ105830296	AZ105830294	LODE CLAIM	RENO
GE-4	AZ105830297	AZ105830294	LODE CLAIM	RENO
GE-5	AZ105830298	AZ105830294	LODE CLAIM	RENO
GE-6	AZ105830299	AZ105830294	LODE CLAIM	RENO
GE-7	AZ105830300	AZ105830294	LODE CLAIM	RENO
GE-8	AZ105830301	AZ105830294	LODE CLAIM	RENO
GE-9	AZ105830302	AZ105830294	LODE CLAIM	RENO
GE-10	AZ105830303	AZ105830294	LODE CLAIM	RENO
GE-11	AZ105830304	AZ105830294	LODE CLAIM	RENO
GE-12	AZ105830305	AZ105830294	LODE CLAIM	RENO
GE-13	AZ105830306	AZ105830294	LODE CLAIM	RENO
GE-14	AZ105830307	AZ105830294	LODE CLAIM	RENO
GE-15	AZ105830308	AZ105830294	LODE CLAIM	RENO
GE-16	AZ105830309	AZ105830294	LODE CLAIM	RENO
GE-17	AZ105830310	AZ105830294	LODE CLAIM	RENO
GE-18	AZ105830311	AZ105830294	LODE CLAIM	RENO

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Appendix 3 - Monomatapa Mining Services, Inc.

Claim Name	Serial Number	Lead File Number	Claim Type	City
GE-19	AZ106352070	AZ106352070	LODE CLAIM	ATALANTA
GE-20	AZ106352071	AZ106352070	LODE CLAIM	ATALANTA
GE-21	AZ106352072	AZ106352070	LODE CLAIM	ATALANTA
GE-22	AZ106352073	AZ106352070	LODE CLAIM	ATALANTA
GE-23	AZ106352074	AZ106352070	LODE CLAIM	ATALANTA
GE-24	AZ106352075	AZ106352070	LODE CLAIM	ATALANTA
GE-25	AZ106352076	AZ106352070	LODE CLAIM	ATALANTA
GE-26	AZ106352077	AZ106352070	LODE CLAIM	ATALANTA
GE-27	AZ106352078	AZ106352070	LODE CLAIM	ATALANTA
GE-28	AZ106352079	AZ106352070	LODE CLAIM	ATALANTA
GE-29	AZ106352080	AZ106352070	LODE CLAIM	ATALANTA
GE-30	AZ106352081	AZ106352070	LODE CLAIM	ATALANTA
GE-31	AZ106352082	AZ106352070	LODE CLAIM	ATALANTA
GE-32	AZ106352083	AZ106352070	LODE CLAIM	ATALANTA
GE-33	AZ106352084	AZ106352070	LODE CLAIM	ATALANTA
GE-34	AZ106352085	AZ106352070	LODE CLAIM	ATALANTA
GE-35	AZ106352086	AZ106352070	LODE CLAIM	ATALANTA
GE-36	AZ106352087	AZ106352070	LODE CLAIM	ATALANTA
GE-37	AZ106352088	AZ106352070	LODE CLAIM	ATALANTA
GE-38	AZ106352089	AZ106352070	LODE CLAIM	ATALANTA
GE-39	AZ106352090	AZ106352070	LODE CLAIM	ATALANTA
GE-40	AZ106352091	AZ106352070	LODE CLAIM	ATALANTA
GE-41	AZ106352092	AZ106352070	LODE CLAIM	ATALANTA
GE-42	AZ106352093	AZ106352070	LODE CLAIM	ATALANTA
GE-43	AZ106352094	AZ106352070	LODE CLAIM	ATALANTA
GE-44	AZ106352095	AZ106352070	LODE CLAIM	ATALANTA
GE-45	AZ106352096	AZ106352070	LODE CLAIM	ATALANTA
GE-46	AZ106352097	AZ106352070	LODE CLAIM	ATALANTA
GE-47	AZ106352098	AZ106352070	LODE CLAIM	ATALANTA
GE-48	AZ106352099	AZ106352070	LODE CLAIM	ATALANTA
GE-49	AZ106352100	AZ106352070	LODE CLAIM	ATALANTA
GE-50	AZ106352101	AZ106352070	LODE CLAIM	ATALANTA

Appendix 4 – Palmares Estudos Geologicos

No.	Serial Number	Substance	Municipality	City
1	860.187/2024	RARE EARTH	Bom Jardim de Goiás	MUNICIPIOS DE GOIÁS
2	860.188/2024	RARE EARTH	Bom Jardim de Goiás	MUNICIPIOS DE GOIÁS
3	860.189/2024	RARE EARTH	Bom Jardim de Goiás	MUNICIPIOS DE GOIÁS
4	860.190/2024	RARE EARTH	Bom Jardim de Goiás	MUNICIPIOS DE GOIÁS
5	860.191/2024	RARE EARTH	Piranhas	MUNICIPIOS DE GOIÁS
6	860.192/2024	RARE EARTH	Piranhas	MUNICIPIOS DE GOIÁS
7	860.193/2024	RARE EARTH	Córrego do Ouro	MUNICIPIOS DE GOIÁS
8	860.194/2024	RARE EARTH	Piranhas	MUNICIPIOS DE GOIÁS
9	860.195/2024	RARE EARTH	Piranhas	MUNICIPIOS DE GOIÁS
10	860.196/2024	RARE EARTH	Piranhas	MUNICIPIOS DE GOIÁS
11	860.197/2024	RARE EARTH	Piranhas	MUNICIPIOS DE GOIÁS
12	860.198/2024	RARE EARTH	Piranhas	MUNICIPIOS DE GOIÁS
13	860.199/2024	RARE EARTH	Montes Claros de Goiás	MUNICIPIOS DE GOIÁS
14	860.200/2024	RARE EARTH	Montes Claros de Goiás	MUNICIPIOS DE GOIÁS
15	860.202/2024	RARE EARTH	M. Claros de Goiás/Diorama	MUNICIPIOS DE GOIÁS
16	860.203/2024	RARE EARTH	Montes Claros de Goiás	MUNICIPIOS DE GOIÁS
17	860.204/2024	RARE EARTH	Montes Claros de Goiás	MUNICIPIOS DE GOIÁS

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18	860.205/2024	RARE EARTH	Montes Claros de Goiás	MUNICIPIOS DE GOIÁS
19	860.206/2024	RARE EARTH	Montes Claros de Goiás	MUNICIPIOS DE GOIÁS
20	860.207/2024	RARE EARTH	Montes Claros de Goiás	MUNICIPIOS DE GOIÁS
21	860.208/2024	RARE EARTH	Montes Claros de Goiás	MUNICIPIOS DE GOIÁS
22	860.209/2024	RARE EARTH	Montes Claros de Goiás	MUNICIPIOS DE GOIÁS
23	860.210/2024	RARE EARTH	Montes Claros de Goiás	MUNICIPIOS DE GOIÁS
24	860.211/2024	RARE EARTH	Montes Claros de Goiás	MUNICIPIOS DE GOIÁS
25	860.212/2024	RARE EARTH	Jussara/Novo Brasil	MUNICIPIOS DE GOIÁS
26	860.213/2024	RARE EARTH	Novo Brasil	MUNICIPIOS DE GOIÁS
27	860.215/2024	RARE EARTH	Anicuns	MUNICIPIOS DE GOIÁS
28	860.216/2024	RARE EARTH	Anicuns/Avelinopolis	MUNICIPIOS DE GOIÁS
29	860.217/2024	RARE EARTH	Anicuns/Avelinopolis	MUNICIPIOS DE GOIÁS
30	860.218/2024	RARE EARTH	Anicuns	MUNICIPIOS DE GOIÁS
31	860.219/2024	RARE EARTH	Piracanjuba	MUNICIPIOS DE GOIÁS
32	860.220/2024	RARE EARTH	Piracanjuba	MUNICIPIOS DE GOIÁS
33	860.221/2024	RARE EARTH	Piracanjuba	MUNICIPIOS DE GOIÁS
34	860.222/2024	RARE EARTH	Piracanjuba	MUNICIPIOS DE GOIÁS
35	860.223/2024	RARE EARTH	Piracanjuba	MUNICIPIOS DE GOIÁS
36	860.224/2024	RARE EARTH	Piracanjuba	MUNICIPIOS DE GOIÁS
37	860.225/2024	RARE EARTH	Piracanjuba	MUNICIPIOS DE GOIÁS
38	860.226/2024	RARE EARTH	Piracanjuba	MUNICIPIOS DE GOIÁS
39	860.227/2024	RARE EARTH	Piracanjuba	MUNICIPIOS DE GOIÁS
40	860.228/2024	RARE EARTH	Caldas Novas/Piracanjuba	MUNICIPIOS DE GOIÁS
41	860.229/2024	RARE EARTH	Caldas Novas	MUNICIPIOS DE GOIÁS
42	860.230/2024	RARE EARTH	Corumbaiba/Nova Aurora	MUNICIPIOS DE GOIÁS
43	860.231/2024	RARE EARTH	Caldas Novas	MUNICIPIOS DE GOIÁS
44	860.232/2024	RARE EARTH	Corumbaiba/Nova Aurora	MUNICIPIOS DE GOIÁS
45	860.233/2024	RARE EARTH	Corumbaiba/Nova Aurora	MUNICIPIOS DE GOIÁS
46	860.234/2024	RARE EARTH	Corumbaiba/Nova Aurora	MUNICIPIOS DE GOIÁS
47	860.235/2024	RARE EARTH	Corumbaiba/Nova Aurora	MUNICIPIOS DE GOIÁS
48	860.236/2024	RARE EARTH	Corumbaiba/Nova Aurora	MUNICIPIOS DE GOIÁS
49	860.237/2024	RARE EARTH	Anhanguera/Cumari	MUNICIPIOS DE GOIÁS
50	860.238/2024	RARE EARTH	Anhanguera/Cumari	MUNICIPIOS DE GOIÁS
53	860.241/2024	RARE EARTH	Piranhas	MUNICIPIOS DE GOIÁS
54	860.242/2024	RARE EARTH	Montes Claros de Goiás	MUNICIPIOS DE GOIÁS
55	860.243/2024	RARE EARTH	Montes Claros de Goiás	MUNICIPIOS DE GOIÁS
56	860.247/2024	RARE EARTH	Piracanjuba	MUNICIPIOS DE GOIÁS
57	860.248/2024	RARE EARTH	Piracanjuba	MUNICIPIOS DE GOIÁS
58	861.939/2024	RARE EARTH	Pontalina	MUNICIPIOS DE GOIÁS
59	861.940/2024	RARE EARTH	Pontalina	MUNICIPIOS DE GOIÁS
60	861.941/2024	RARE EARTH	Pontalina	MUNICIPIOS DE GOIÁS
61	861.942/2024	RARE EARTH	Pontalina	MUNICIPIOS DE GOIÁS
62	861.943/2024	RARE EARTH	Pontalina	MUNICIPIOS DE GOIÁS
63	861.944/2024	RARE EARTH	Pontalina	MUNICIPIOS DE GOIÁS
64	870.198/2024	RARE EARTH	Itaquara	MUNICIPIOS DA BAHIA
65	870.199/2024	RARE EARTH	Itaquara/Jaguaquara	MUNICIPIOS DA BAHIA
66	870.200/2024	RARE EARTH	Itaquara/Jaguaquara	MUNICIPIOS DA BAHIA
67	870.201/2024	RARE EARTH	Itaquara/Jaguaquara	MUNICIPIOS DA BAHIA
68	870.202/2024	RARE EARTH	Jaguaquara	MUNICIPIOS DA BAHIA
69	870.203/2024	RARE EARTH	Itaquara/Jaguaquara	MUNICIPIOS DA BAHIA
70	870.204/2024	RARE EARTH	Jaguaquara	MUNICIPIOS DA BAHIA
71	870.205/2024	RARE EARTH	Jaguaquara	MUNICIPIOS DA BAHIA
72	870.206/2024	RARE EARTH	Itaquara/Jaguaquara	MUNICIPIOS DA BAHIA
73	870.207/2024	RARE EARTH	Jaguaquara	MUNICIPIOS DA BAHIA

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74	870.208/2024	RARE EARTH	Jaguaquara	MUNICIPIOS DA BAHIA
75	870.209/2024	RARE EARTH	Jaguaquara	MUNICIPIOS DA BAHIA
76	870.210/2024	RARE EARTH	Jaguaquara	MUNICIPIOS DA BAHIA
77	870.212/2024	RARE EARTH	Jaguaquara	MUNICIPIOS DA BAHIA
78	870.213/2024	RARE EARTH	Jequié	MUNICIPIOS DA BAHIA
79	870.214/2024	RARE EARTH	Jequié	MUNICIPIOS DA BAHIA
80	871.332/2020	RARE EARTH	Itaju do Colonia/Itapetinga	MUNICIPIOS DA BAHIA
81	830.281/2024	RARE EARTH	Iguatama	MUNICIPIOS DE MINAS GERAIS
82	830.285/2024	RARE EARTH	Santa Rosa da Serra	MUNICIPIOS DE MINAS GERAIS
83	830.286/2024	RARE EARTH	Santa Rosa da Serra	MUNICIPIOS DE MINAS GERAIS
84	830.287/2024	RARE EARTH	Santa Rosa da Serra	MUNICIPIOS DE MINAS GERAIS
85	830.288/2024	RARE EARTH	Córrego Danta/Santa Rosa	MUNICIPIOS DE MINAS GERAIS
86	830.289/2024	RARE EARTH	Iguatama	MUNICIPIOS DE MINAS GERAIS
87	830.290/2024	RARE EARTH	Iguatama	MUNICIPIOS DE MINAS GERAIS
88	830.291/2024	RARE EARTH	Iguatama	MUNICIPIOS DE MINAS GERAIS
89	860.104/2026	RARE EARTH	Piracanjuba	MUNICIPIOS DE GOIÁS
90	860.105/2026	RARE EARTH	Piracanjuba	MUNICIPIOS DE GOIÁS
91	860.106/2026	RARE EARTH	Piracanjuba	MUNICIPIOS DE GOIÁS
92	860.139/2026	RARE EARTH	Caldas Novas	MUNICIPIOS DE GOIÁS
93	860.140/2026	RARE EARTH	Caldas Novas	MUNICIPIOS DE GOIÁS
94	860.142/2026	RARE EARTH	Caldas Novas	MUNICIPIOS DE GOIÁS
95	860.143/2026	RARE EARTH	Caldas Novas	MUNICIPIOS DE GOIÁS
96	860.144/2026	RARE EARTH	Caldas Novas	MUNICIPIOS DE GOIÁS
97	860.145/2026	RARE EARTH	Caldas Novas	MUNICIPIOS DE GOIÁS
98	860.146/2026	RARE EARTH	Caldas Novas	MUNICIPIOS DE GOIÁS
99	860.147/2026	RARE EARTH	Caldas Novas	MUNICIPIOS DE GOIÁS
100	860.148/2026	RARE EARTH	Ipameri	MUNICIPIOS DE GOIÁS
101	860.149/2026	RARE EARTH	Ipameri	MUNICIPIOS DE GOIÁS
102	860.150/2026	RARE EARTH	Ipameri	MUNICIPIOS DE GOIÁS

Appendix 5 – Wyoming Critical Minerals, Inc.

Claim Name	Serial Number	Lead File Number	Location Date	T/R/S
WM 1	CO106759815	CO106759815	10/02/2025	20S 72W 13, 14, 23, 24
WM 2	CO106759816	CO106759815	10/02/2025	20S 72W 13,24
WM 3	CO106759817	CO106759815	10/02/2025	20S 72W 13, 24
WM 4	CO106759818	CO106759815	10/02/2025	20S 72W 13, 24
WM 5	CO106759819	CO106759815	10/02/2025	20S 72W 13, 24
WM 6	CO106759820	CO106759815	10/02/2025	20S 72W 13, 24
WM 7	CO106759821	CO106759815	10/02/2025	20S 72W 13, 24
WM 8	CO106759822	CO106759815	10/02/2025	20S 72W 13, 24
WM 9	CO106759823	CO106759815	10/02/2025	20S 72W 13, 24; 20S 71W 18, 19
WM 10	CO106759824	CO106759815	10/02/2025	20S 71W 18, 19
WM 11	CO106759825	CO106759815	10/02/2025	20S 71W 18, 19
WM 12	CO106759826	CO106759815	10/02/2025	20S 71W 18, 19
WM 13	CO106759827	CO106759815	10/02/2025	20S 71W 18, 19
WM 14	CO106759828	CO106759815	10/02/2025	20S 71W 18, 19
WM 15	CO106759829	CO106759815	10/02/2025	20S 71W 18, 19
WM 16	CO106759830	CO106759815	10/02/2025	20S 71W 18, 19
WM 17	CO106759831	CO106759815	10/02/2025	20S 71W 18, 19
WM 18	CO106759832	CO106759815	10/02/2025	20S 71W 17,18
WM 19	CO106759833	CO106759815	10/02/2025	20S 71W 17,18
WM 20	CO106759834	CO106759815	10/02/2025	20S 71W 17,18
WM 21	CO106759835	CO106759815	10/02/2025	20S 71W 17,18
WM 22	CO106759836	CO106759815	10/02/2025	20S 71W 17,18

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WM 23	CO106759837	CO106759815	10/02/2025	20S 71W 17,18
WM 24	CO106759838	CO106759815	10/02/2025	20S 71W 17,18
WM 25	CO106759839	CO106759815	10/02/2025	20S 71W 17,18
WM 26	CO106759840	CO106759815	10/02/2025	20S 71W 17,18
WM 27	CO106759841	CO106759815	10/02/2025	220S 71W 17,18
WM 28	CO106759842	CO106759815	10/02/2025	20S 71W 13,18
WM 29	CO106759843	CO106759815	10/02/2025	20S72W 13
WM 30	CO106759844	CO106759815	10/02/2025	20S72W 13
WM 31	CO106759845	CO106759815	10/02/2025	20S72W 13
WM 32	CO106759846	CO106759815	10/02/2025	20S72W 13
WM 33	CO106759847	CO106759815	10/02/2025	20S72W 13
WM 34	CO106759848	CO106759815	10/02/2025	20S72W 13
WM 35	CO106759849	CO106759815	10/02/2025	20S72W 13
WM 36	CO106759850	CO106759815	10/02/2025	20S 72W 13,14
WM 37	CO106759851	CO106759815	10/02/2025	20S 72W 13,14
WM 38	CO106759852	CO106759815	10/02/2025	20S72W 13
WM 39	CO106759853	CO106759815	10/02/2025	20S72W 13
WM 40	CO106759854	CO106759815	10/02/2025	20S72W 13
WM 41	CO106759855	CO106759815	10/02/2025	20S72W 13
WM 42	CO106759856	CO106759815	10/02/2025	20S72W 13
WM 43	CO106759857	CO106759815	10/02/2025	20S72W 13
WM 44	CO106759858	CO106759815	10/02/2025	20S72W 13
WM 45	CO106759859	CO106759815	10/02/2025	20S72W 13; 20S71W 18
WM 46	CO106759860	CO106759815	10/02/2025	20S71W 18
WM 47	CO106759861	CO106759815	10/02/2025	20S71W 18
WM 48	CO106759862	CO106759815	10/02/2025	20S71W 18
WM 49	CO106759863	CO106759815	10/02/2025	20S71W 18
WM 50	CO106759864	CO106759815	10/02/2025	20S71W 18
WM 51	CO106759865	CO106759815	10/02/2025	20S71W 18
WM 52	CO106759866	CO106759815	10/02/2025	20S71W 18
WM 53	CO106759867	CO106759815	10/02/2025	20S71W 18
WM 54	CO106759868	CO106759815	10/02/2025	20S 71W 17,18
WM 55	CO106759869	CO106759815	10/02/2025	20S71W 7,8, 17,18
WM 56	CO106759870	CO106759815	10/02/2025	20S71W 7, 18
WM 57	CO106759871	CO106759815	10/02/2025	20S71W 7, 18
WM 58	CO106759872	CO106759815	10/02/2025	20S71W 7, 18
WM 59	CO106759873	CO106759815	10/02/2025	20S71W 7, 18
WM 60	CO106759874	CO106759815	10/02/2025	20S71W 7, 18
WM 61	CO106759875	CO106759815	10/02/2025	20S71W 7, 18
WM 62	CO106759876	CO106759815	10/02/2025	20S71W 7, 18
WM 63	CO106759877	CO106759815	10/02/2025	20S71W 7, 18
WM 64	CO106759878	CO106759815	10/09/2025	20S71W 7,18; 20S72W 12,13
WM 65	CO106759879	CO106759815	10/09/2025	20S 72W 12, 13
WM 66	CO106759880	CO106759815	10/09/2025	20S 72W 12, 13
WM 67	CO106759881	CO106759815	10/09/2025	20S 72W 12, 13
WM 68	CO106759882	CO106759815	10/09/2025	20S 72W 12, 13
WM 69	CO106759883	CO106759815	10/09/2025	20S 72W 12, 13
WM 70	CO106759884	CO106759815	10/09/2025	20S 72W 12, 13
WM 71	CO106759885	CO106759815	10/09/2025	20S 72W 12, 13
WM 72	CO106759886	CO106759815	10/09/2025	20S 72W 11, 12, 13, 14
WM 73	CO106759887	CO106759815	10/09/2025	20S72W 11
WM 74	CO106759888	CO106759815	10/09/2025	20S72W 11
WM 75	CO106759889	CO106759815	10/09/2025	20S72W 11
WM 76	CO106759890	CO106759815	10/09/2025	20S72W 11
WM 77	CO106759891	CO106759815	10/09/2025	20S72W 11,12
WM 78	CO106759892	CO106759815	10/09/2025	20S72W 12
WM 79	CO106759893	CO106759815	10/09/2025	20S72W 12

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WM 80	CO106759894	CO106759815	10/09/2025	20S72W 12
WM 81	CO106759895	CO106759815	10/09/2025	20S72W 12
WM 82	CO106759896	CO106759815	10/09/2025	20S72W 12
WM 83	CO106759897	CO106759815	10/09/2025	20S72W 12
WM 84	CO106759898	CO106759815	10/09/2025	20S72W 12
WM 85	CO106759899	CO106759815	10/09/2025	20S 71W 7; 20S72W 12
WM 86	CO106759900	CO106759815	10/09/2025	20S71W 7
WM 87	CO106759901	CO106759815	10/09/2025	20S71W 7
WM 88	CO106759902	CO106759815	10/09/2025	20S71W 7
WM 89	CO106759903	CO106759815	10/09/2025	20S71W 7
WM 90	CO106759904	CO106759815	10/09/2025	20S71W 7
WM 91	CO106759905	CO106759815	10/09/2025	20S71W 7
WM 92	CO106759906	CO106759815	10/09/2025	20S71W 7
WM 93	CO106759907	CO106759815	10/09/2025	20S71W 7
WM 94	CO106759908	CO106759815	10/09/2025	20S71W 7; 20S72W 12
WM 95	CO106759909	CO106759815	10/09/2025	20S72W 12
WM 96	CO106759910	CO106759815	10/09/2025	20S72W 12
WM 97	CO106759911	CO106759815	10/09/2025	20S72W 12
WM 98	CO106759912	CO106759815	10/09/2025	20S72W 12
WM 99	CO106759913	CO106759815	10/09/2025	20S72W 12
WM 100	CO106759914	CO106759815	10/09/2025	20S72W 12
WM 101	CO106759915	CO106759815	10/09/2025	20S72W 12
WM 102	CO106759916	CO106759815	10/09/2025	20S 72W 11, 12
WM 103	CO106759917	CO106759815	10/09/2025	20S 72W 11, 12
WM 104	CO106759918	CO106759815	10/09/2025	20S72W 11
WM 105	CO106759919	CO106759815	10/09/2025	20S72W 11
WM 106	CO106759920	CO106759815	10/09/2025	20S72W 11
WM 107	CO106759921	CO106759815	10/09/2025	20S72W 11
WM 108	CO106759922	CO106759815	10/09/2025	20S72W 11
WM 109	CO106759923	CO106759815	10/09/2025	20S72W 11
WM 110	CO106759924	CO106759815	10/09/2025	20S 72W 11, 12
WM 111	CO106759925	CO106759815	10/09/2025	20S72W 12
WM 112	CO106759926	CO106759815	10/09/2025	20S72W 12
WM 113	CO106759927	CO106759815	10/09/2025	20S72W 12
WM 114	CO106759928	CO106759815	10/09/2025	20S72W 12
WM 115	CO106759929	CO106759815	10/09/2025	20S72W 12
WM 116	CO106759930	CO106759815	10/09/2025	20S72W 12
WM 117	CO106759931	CO106759815	10/09/2025	20S72W 12
WM 118	CO106759932	CO106759815	10/09/2025	20S72W 12
WM 119	CO106759933	CO106759815	10/09/2025	20S71W 6, 7; 20S72W 12
WM 120	CO106759934	CO106759815	10/09/2025	20S71W 6, 7
WM 121	CO106759935	CO106759815	10/09/2025	20S 71W 6, 7
WM 122	CO106759936	CO106759815	10/09/2025	20S71W 6, 7
WM 123	CO106759937	CO106759815	10/09/2025	20S72W 1, 12
WM 124	CO106759938	CO106759815	10/09/2025	20S72W 1, 12
WM 125	CO106759939	CO106759815	10/09/2025	20S72W 2, 11
WM 126	CO106759940	CO106759815	10/09/2025	20S72W 2, 11

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

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Name of entity

Magnum Mining and Exploration Limited

ABN	Quarter ended ("current quarter")
70 003 170 376	30 September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(1,403)	(2,688)
	(b) development		
	(c) production		
	(d) staff costs	(82)	(131)
	(e) administration and corporate costs	(181)	(780)
1.3	Dividends received (see note 3)		
1.4	Interest received		
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**(1,666)**	**(3,599)**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements	(76)	(261)
	(c) property, plant and equipment		
	(d) exploration & evaluation		

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
	(e) investments		
	(f) other non-current assets		
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**(76)**	**(261)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings	-	(29)
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**-**	**(28)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**	**(1,742)**	**(3,888)**
4.1	Cash and cash equivalents at beginning of period	3,719	5,862
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,666)	(3,599)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(76)	(261)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(28)
4.5	Effect of movement in exchange rates on cash held	(1)	2
4.6	**Cash and cash equivalents at end of period**	**1,976**	**1,976**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	1,976	3,719
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,976**	**3,719**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	101
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,666)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,666)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,976
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,976
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	1.19

Note: if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No. Exploration and evaluation payments of $1.4m in the quarter (Q2: $0.7m) reflected increased activity in line with the Company's focus on its Brazilian REE projects, including completion of the 10,000m auger drilling programme and delivery of the maiden Exploration Target at Piracanjuba North. With the auger programme complete, the Company expects exploration expenditure to moderate as activity moves to resource estimation, selective infill drilling and metallurgical testwork.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes. The Company expects to release a maiden JORC Mineral Resource Estimate for Piracanjuba North, targeted for the end of November 2026. The Company is confident of securing appropriate levels of funding to further develop the project through a capital raise, asset divestment, strategic partnerships or a combination of these. The Company's portfolio review has identified potential joint-venture and divestment opportunities across its broader project portfolio, and preliminary discussions with third parties are underway.

8**.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?**

Answer: Yes. The Company expects to be able to continue its operations and meet its business objectives on the basis of the funding steps described in response to 8.8.2 above, its ability to manage the timing and scale of its discretionary exploration expenditure, and its expectation that those funding steps will be successful.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

30 October 2026

Date: .....

The Board of Directors.

Authorised by: .....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – e.g. Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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