

QUARTERLY REPORT

Quarter ended 30 September 2026

ASX: CUF

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ASX Announcement – 30 October 2026

HIGHLIGHTS

- Continued advancement of the Orlando and Gecko deposits, with a focus on the full project scoping study, which will incorporate Gecko into the previous Orlando Study.
- Continued assessment of development options for Orlando, including opportunities to utilise existing regional processing infrastructure and potential third-party toll treatment.
- The Tennant Creek Copper Alliance (**TCCA**) continued to progress studies for a potential multi-user processing facility, supported by Federal and Northern Territory Government funding.
- CuFe entered into agreement for the sale of its non-core Nullagine tenement package, further concentrating the Company's resources on its Tennant Creek strategy.
- Strengthening of management team with the addition of ex Rio Tinto geologist Adam Black as Exploration and Geology Manager.
- **Subsequent to quarter end CuFe**:
    - Finalised arrangements for a 20,100m drilling program at Tennant Creek, comprising approximately 17,500m of RC drilling and 2,600m of diamond drilling, with drilling commenced mid-October;
    - Announced the appointment of Sternship Advisers Pty Ltd as financial adviser to the Company. Sternship will work alongside the CuFe Board and management team to assist in the development and execution of the Company's corporate strategy and funding options, with a focus on assessing opportunities to maximise value for CuFe shareholders; and
    - Announced a binding, conditional agreement to acquire 100% ownership of Gecko Mining Company Pty Ltd, consolidating its interest in the Tennant Creek Copper-Gold-Bismuth Project to 100% and providing full exposure to its existing mineral resources and future development potential.

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CuFe Ltd (ASX: CUF) (**CuFe** or the **Company**) is pleased to provide its Quarterly Activities Report and Appendix 5B for the three-month period ended 30 September 2026.

CuFe Executive Director Mark Hancock commented on the quarter: "During the September quarter, CuFe maintained its focus on advancing the Tennant Creek Copper-Gold-Bismuth Project. Key work streams included full project Scoping Study, which will expand on the previous Orlando Scoping Study with the inclusion of Gecko.

"We also progressed our drill program planning, which will provide core for testwork to support the confidence level in future studies, targeting opportunities to infill and expand the resource, as well as targeting some exciting exploration prospects.

"We also negotiated with the Gold Valley Group for the acquisition of their JV share of the Tennant Creek Project, with negotiations successfully concluded and announced post quarter end."

DEVELOPMENT AND EXPLORATION PROJECTS

Tennant Creek Copper / Gold / Bismuth Project (Northern Territory) – CuFe 55% JV interest

Located approximately 30km north-west of Tennant Creek in the Northern Territory, the project encompasses the Orlando and Gecko copper-gold deposits together with approximately 240km² of highly prospective tenure.

During the September quarter, the Company continued to progress the Tennant Creek Project toward development, with a particular focus on:

- resource definition and resource confidence;
- development studies including the full project study and TCCA plant study, both of which are forecast to complete in the current quarter;
- project approvals;
- potential processing solutions; and
- preparation for the Company's substantial FY27 drilling program.

The Tennant Creek Project remains the Company's principal development asset and the focus of its exploration and development expenditure.

Subsequent Event

Strategic Consolidation of Tennant Creek Project

On 20 October 2026, CuFe announced that it had entered into a binding, conditional share sale agreement to acquire 100% of Gecko Mining Company Pty Ltd (**Gecko**), consolidating its ownership of the Tennant Creek Copper-Gold-Bismuth Project from 55% to 100%. Consideration comprises the issue of 1.6 billion new fully paid ordinary CuFe shares to Gecko. Upon completion, the Gold Valley Group and its associates are expected to hold approximately 53% of CuFe on an undiluted basis.

The proposed acquisition will provide CuFe with full exposure to the project's existing JORC 2012 Mineral Resource of 23.5Mt at 1.73% copper and 0.72g/t gold, containing approximately 405,000 tonnes of copper, 544,000 ounces of gold, 2.9 million ounces of silver and 16,500 tonnes of bismuth. Consolidating ownership

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is expected to simplify project governance and provide greater flexibility in evaluating development, funding and strategic partnering opportunities.

Completion remains subject to satisfactory due diligence, shareholder approval, regulatory and third-party consents and other customary conditions. CuFe expects to complete due diligence by 16 November 2026, with completion targeted for January 2027. The transaction represents a significant strategic step towards advancing the Tennant Creek Project under a single owner, while ongoing drilling at the Orlando and Gecko deposits is intended to support resource definition and further resource growth.

Tennant Creek Drilling Program

On 1 October 2026 the Company announced that it had finalised arrangements for a 20,100m drilling campaign at Tennant Creek which commenced on 16 October 2026.

The drilling program comprises approximately:

- Resource Definition ~15,400m: Areas of the Orlando and Gecko Resources that are not closed out, including along strike, down dip and internal gaps. Drilling will also provide additional QA/QC data in aim of further converting more of the current inferred resources to indicated resource classification.
- Resource Development ~2,600m: Diamond drilling to provide core for geotechnical test work is required for both the Orlando Open Pit and Orlando Underground which form the basis of the recent Orlando Expanded Scoping Study. Geotechnical test work is also required for development areas of Gecko underground that is currently the subject of a Scoping Study, with the results of that study expected to be released during the current quarter.
- Exploration Drilling ~2,100m: RC drilling of historical targets that sit along and within the Gecko Corridor. These targets are shallow copper- gold ironstone hosted mineralisation that has had limited work undertaken in the past and requires further testing and follow up.

The drilling program represents a significant next step in advancing the Tennant Creek Project toward development.

Tennant Creek Copper Alliance

CuFe continued to work with its TCCA partners, Emmerson Resources and Tennant Minerals, on the assessment of potential shared processing infrastructure in the Tennant Creek region.

The TCCA is finalising a pre-feasibility engineering and cost-estimate study for a potential multi-user processing facility which has been delayed slightly as consultants finish their work streams, with the report expected to be completed by the end of November.

The initiative is supported by funding from the Northern Territory and Australian Governments and is intended to assess opportunities to:

- provide regional processing capacity;
- create operational synergies between deposits;
- reduce duplication of processing infrastructure;
- provide potential processing solutions for multiple Tennant Creek deposits; and
- support the development of the broader Tennant Creek mineral field.

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Yarram Iron Ore Mining Rights (CuFe 50% JV interest) / Camp Creek Exploration project (CuFe 100%) (Northern Territory)

No work has been performed at Yarram or Camp Creek during the quarter.

North Dam Project - Western Australia (CuFe 100%)

The Company intends to focus on the gold potential of the area given its proximity to known gold discoveries. No work was conducted during the quarter.

West Arunta Niobium / Copper Project – Western Australia (CuFe 100%)

During the previous quarter, CuFe completed its initial on-ground fieldwork across its exploration tenements in the West Arunta region, with the support of the Ngururrpa Traditional Owners. The program included ground-truthing, rock-chip sampling and soil sampling. The results have been received and will assist as an input into a third party prospectivity review and identification of future drill targets.

Pilbara Gold - Western Australia – (CuFe 100%)

Various of the Company's new applications are continuing to progress through the grant process with objections on certain of the tenure to be reviewed and considered. A heritage agreement remains under negotiation with the Palyku Jartayi Aboriginal Corporation.

The Company elected to divest the Nullagine portfolio during the quarter and is in discussions for doing likewise with the Tambourah tenement as it does not have the scale to be material when compared to the potential at Tennant Creek.

Bryah Basin Joint Venture Projects – Western Australia – (CuFe 20% rights)

CuFe, via its wholly owned subsidiary Jackson Minerals Pty Ltd (**Jackson Minerals**), has a 20% interest in a number of tenements in the Bryah Basin. The Bryah Basin Project tenements are subject to joint ventures and farm-ins with Catalyst Metals Ltd (**CYL**), Alchemy Resources Ltd (**ALY**) and Auris Minerals Ltd (**AUR**).

No significant exploration activity was reported for the quarter by the operators.

Bryah Basin (E52/1613) – Western Australia – (CuFe 100%)

No work was conducted over the period.

Non-Core Tenement Divestment

As noted above, CuFe announced on 15 September 2026 it had entered into agreement for the sale of its non-core Nullagine tenement package to Helix Resources Limited.

Consideration comprises:

- $50,000 cash;
- $200,000 in Helix Resources shares at AU$0.35/share; and
- a 1% net smelter royalty over minerals extracted from the relevant tenements.

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The transaction is consistent with CuFe's strategy of concentrating capital and management resources on its priority Tennant Creek assets.

The sale remains subject to completion.

CORPORATE

Financial Position

Cash available at the end of the September 2026 quarter was $18.0m.

Personnel

Adam Black joined from Rio Tinto as Exploration and Geology Manager to replace Siobhan Sweeney who resigned for personal reasons. We welcome Adam and thank Siobhan for her contribution over a number of years.

Payments to Related Parties and their Associates

In accordance with ASX Listing Rule 5.3.5, payments to related parties of the Company and their associates during the quarter totaled $148,275.

The Company advises that $133,500 of this relates to Director fees (refer to the Remuneration Report in the Annual Report for further details on Director remuneration). An amount of $14,775 was paid to Okewood Pty Ltd (a company of which Mr. Tony Sage is a director) for office rent.

Expenditure on mining exploration and evaluation activities

In accordance with ASX Listing Rule 5.3.1, the Company advises its exploration and evaluation expenditure during the September 2026 quarter totaled $732,000. This amount is included at Item 1.2(a) of the Appendix 5B. Refer to Projects overview section above for details of exploration and evaluation activities conducted during the quarter.

Securities

There were 8,301,667 shares issued during the quarter, with a total of 2,073,609,065 shares on issue at 30 September 2026.

Movements in shares on issue during the September 2026 quarter included:

- Conversion of 8,166,667 performance rights expiring 31 December 2026; and
- Conversion of 144,000 listed options (CUFO) exercisable at $0.025 expiring 13 June 2027.

Announcement is released with authority of the CuFe Board of Directors.

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Important Notice

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company, its Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

This announcement is not an offer, invitation or recommendation to subscribe for, or purchase securities in the Company. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision. By reviewing or retaining this announcement, you acknowledge and represent that you have read, understood and accepted the terms of this important notice.

Competent Person Statement

The information in this release that relates to the CuFe Orlando Mineral Resource estimate is extracted from CuFe's ASX release dated 18 March 2026 and based on, and fairly represents, information which has been compiled by Ms Michelle Smith and Miss Amy Mayer. Ms. Smith is a member of The Australasian Institute of Mining and Metallurgy (AusIMM, #210040) and the Australian Institute of Geoscientists (AIG #5005). Ms. Smith is a consultant for MEC engaged by CuFe. Ms. Smith has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms. Smith consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

Miss Mayer (AIG #8980) is a consultant for MEC engaged by CuFe. Miss Mayer has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Miss Mayer consents to the inclusion in this report of the matters based on the information in the form and context in which they appear.

The information in this release that relates to the CuFe Gecko Mineral Resource update is extracted from CuFe's ASX release dated 18 June 2026 and based on, and fairly represents, information which has been compiled by Ms. Michelle Smith and Miss Amy Mayer. Ms. Smith is a member of The Australasian Institute of Mining and Metallurgy (AusIMM, #210040) and the Australian Institute of Geoscientists (AIG #5005). Ms. Smith is a consultant for MEC engaged by CuFe. Ms. Smith has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of

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Exploration Results, Mineral Resources and Ore Reserves'. Ms. Smith consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

The information in this report relating to the Orlando Expanded Scoping Study is compiled and collected by Mr. Matthew Ramsden, who is a Member of the Australasian Institute of Geoscientists and is a full-time employee of CuFe. Mr. Ramsden has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves (JORC Code 2012). Mr. Ramsden consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to Exploration Results is based on, and fairly represents, information which has been compiled by Siobhán Sweeney, who is a Member of the Australasian Institute of Geoscientists and a former full-time employee of CuFe. Siobhán Sweeney has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Siobhán Sweeney consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

CuFe confirms that it is not aware of any new information or data that materially affects the information included in this presentation and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

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Schedule of tenement interests of the Company and its subsidiary entities as at 30 September 2026 (including details of tenements acquired and disposed of during the quarter).

Tenement reference	Project & Location	Acquired Interest during the quarter	Disposed Interest during the quarter	Interest at end of quarter	Notes
EL 33835	Camp Creek – Northern Territory	-	-	100%	1
MLN1163	Yarram – Northern Territory	-	-	50%	2
ELR125	Yarram – Northern Territory	-	-	50%	2
ELR146	Yarram – Northern Territory	-	-	50%	2
EL 26595	Tennant Creek – Northern Territory	-	-	55%	3
EL 28777	Tennant Creek – Northern Territory	-	-	55%	3
EL 28913	Tennant Creek – Northern Territory	-	-	55%	3
EL 29012	Tennant Creek – Northern Territory	-	-	55%	3
EL 29488	Tennant Creek – Northern Territory	-	-	55%	3
EL 30488	Tennant Creek – Northern Territory	-	-	55%	3
EL 30614	Tennant Creek – Northern Territory	-	-	55%	3
EL 31249	Tennant Creek – Northern Territory	-	-	55%	3
EL 32001	Tennant Creek – Northern Territory	-	-	55%	3
ML 23969	Tennant Creek – Northern Territory	-	-	55%	3
ML 29917	Tennant Creek – Northern Territory	-	-	55%	3
ML 29919	Tennant Creek – Northern Territory	-	-	55%	3
ML 30714	Tennant Creek – Northern Territory	-	-	55%	3
ML 30745	Tennant Creek – Northern Territory	-	-	55%	3
ML 30783	Tennant Creek – Northern Territory	-	-	55%	3
ML 30873	Tennant Creek – Northern Territory	-	-	55%	3
ML 31021	Tennant Creek – Northern Territory	-	-	55%	3
ML 31023	Tennant Creek – Northern Territory	-	-	55%	3
ML 33869	Tennant Creek – Northern Territory	-	-	55%	3
ML 33872	Tennant Creek – Northern Territory	-	-	55%	3
E52/1668	Peak Hill - Western Australia	-	-	20%	4
E52/1678	Peak Hill - Western Australia	-	-	20%	4
E52/1730	Peak Hill - Western Australia	-	-	20%	4
E51/1033-I	Morck Well – Western Australia	-	-	20%	5
E52/1672-I	Morck Well – Western Australia	-	-	20%	5
E29/640	Mt Ida – Western Australia	-	-	100%	6
M29/2	Mt Ida – Western Australia	-	-	100%	6
M29/165	Mt Ida – Western Australia	-	-	100%	6
M29/422	Mt Ida – Western Australia	-	-	100%	6
M29/444	Mt Ida – Western Australia	-	-	100%	6
M29/459	Mt Ida – Western Australia	-	-	100%	6
E15/1495	East Yilgarn – Western Australia	-	-	100%	1
M15/1841	East Yilgarn – Western Australia	-	-	100%	1

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Tenement reference	Project & Location	Acquired Interest during the quarter	Disposed Interest during the quarter	Interest at end of quarter	Notes
P45/3061	Pilbara – Western Australia	-	-	100%	1
E52/1613-I	Morck Well – Western Australia	-	-	100%	1
E80/5925	Kimberley – Western Australia	-	-	100%	1
E80/5950	Kimberley – Western Australia	-	-	100%	1
E80/5990	Kimberley – Western Australia	-	-	100%	1
E80/6052	Kimberley – Western Australia	-	-	100%	1
P 46/2158	Nullagine – Western Australia	-	-	100%	1
P 46/2159	Nullagine – Western Australia	-	-	100%	1
P 46/2160	Nullagine – Western Australia	-	-	100%	1
P 46/2161	Nullagine – Western Australia	-	-	100%	1
P 46/2162	Nullagine – Western Australia	-	-	100%	1
P 46/2165*	Nullagine – Western Australia	-	-	100%	1
P 46/2166*	Nullagine – Western Australia	-	-	100%	1
P 46/2167*	Nullagine – Western Australia	-	-	100%	1
P 46/2168*	Nullagine – Western Australia	-	-	100%	1
P 46/2169*	Nullagine – Western Australia	-	-	100%	1
P 46/2170*	Nullagine – Western Australia	-	-	100%	1
P 46/2171*	Nullagine – Western Australia	-	-	100%	1
P 46/2172*	Nullagine – Western Australia	-	-	100%	1
P 46/2173*	Nullagine – Western Australia	-	-	100%	1
P 46/2174	Nullagine – Western Australia	-	-	100%	1
P 46/2175*	Nullagine – Western Australia	-	-	100%	1
P 46/2176*	Nullagine – Western Australia	-	-	100%	1
P 46/2177	Nullagine – Western Australia	-	-	100%	1
P 46/2178*	Nullagine – Western Australia	-	-	100%	1
P 46/2179*	Nullagine – Western Australia	-	-	100%	1
P 46/2180	Nullagine – Western Australia	-	-	100%	1
P 46/2181*	Nullagine – Western Australia	-	-	100%	1
P 46/2182*	Nullagine – Western Australia	-	-	100%	1
P 46/2183	Nullagine – Western Australia	-	-	100%	1
P 46/2184*	Nullagine – Western Australia	-	-	100%	1
P 46/2185*	Nullagine – Western Australia	-	-	100%	1
P 46/2186	Nullagine – Western Australia	-	-	100%	1
P 46/2187*	Nullagine – Western Australia	-	-	100%	1
P 46/2189	Nullagine – Western Australia	-	-	100%	1
P 46/2190	Nullagine – Western Australia	-	-	100%	1
* Pending Application					

NOTES:	
1	CUFe holds 100% interest in the tenement.
2	CUFe (via Yarram FE Pty Ltd) holds a 50% interest in Gold Valley Iron and Manganese Pty Ltd, the owner of the iron ore rights over the Yarram Project.
3	CuFe (via CuFe Tennant Creek Pty Ltd) holds a 55% interest in copper / gold assets at the Tennant Creek Project in the Northern Territory from Gecko Mining Company Pty Ltd (**GMC**). CUF and GMC have formed an unincorporated joint venture in respect of the Tennant Creek Project tenements. CUF is the manager of the joint venture. CuFe will pay the first $10,000,000 of joint venture expenditure incurred.
4	Catalyst (Plutonic) Pty Ltd (Operator) and ALY hold various mineral rights under various earn in agreements for an 80% interest in the tenements. CuFe (via Jackson Minerals) holds the remaining 20% interest in all minerals free carried to decision to mine.
5	AUR (Operator) holds an 80% interest in all minerals. CuFe (via Jackson Minerals) holds the remaining 20% interest in all minerals free carried to decision to mine.
6	CuFe holds 100% interest in iron ore rights over the Mt Ida tenements via the Mt Ida Iron Ore Rights Sale Agreement.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

CuFe Ltd

ABN	Quarter ended ("current quarter")
31 112 731 638	30 September 2026

Consolidated statement of cash flows (Unaudited)		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(732)	(732)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(231)	(231)
	(e) administration and corporate costs	(434)	(434)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	242	242
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)		
	(a) Funds transferred to deposit	(59)	(59)
	(b) R&D tax incentive	195	195
1.9	**Net cash from / (used in) operating activities**	**(1,018)**	**(1,018)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) Entities	-	-
	(b) Tenements	-	-
	(c) property, plant and equipment	(49)	(49)
	(d) exploration & evaluation	-	-
	(e) investments	-	-

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Consolidated statement of cash flows (Unaudited)		Current quarter $A'000	Year to date (3 months) $A'000
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**(49)**	**(49)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	4	4
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**4**	**4**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	19,035	19,035
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,019)	(1,019)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(49)	(49)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4	4

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Consolidated statement of cash flows (Unaudited)		**Current quarter $A'000**	**Year to date (3 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**17,971**	**17,971**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	2,971	1,035
5.2	Call deposits	15,000	18,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**17,971**	**19,035**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	148
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,018)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,018)
8.4	Cash and cash equivalents at quarter end (item 4.6)	17,971
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	17,971
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	17.6

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

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3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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