Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Kingston Resources Limited

ABN	Quarter ended ("current quarter")
44 009 148 529	30 September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	2,517	2,517
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	(7,340)	(7,340)
	(d) staff costs	(2,112)	(2,112)
	(e) administration and corporate costs	(565)	(565)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	189	189
1.5	Interest and other costs of finance paid	(71)	(71)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(7,382)**	**(7,382)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(1,317)	(1,317)
	(d) exploration & evaluation	(172)	(172)
	(e) investments	-	-
	(f) other non-current assets – UG development	(5,471)	(5,471)

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities – Misima consideration	10,000	10,000
	(b) tenements	-	-
	(c) property, plant and equipment	324	324
	(d) investments	-	-
	(e) other non-current assets	12	12
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**3,376**	**3,376**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	8,340	8,340
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(859)	(859)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Lease payments	(671)	(671)
3.10	**Net cash from / (used in) financing activities**	**6,810**	**6,810**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	11,739	11,739
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(7,382)	(7,382)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	3,376	3,376
4.4	Net cash from / (used in) financing activities (item 3.10 above)	6,810	6,810

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**14,543**	**14,543**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	14,543	11,739
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**14,543**	**11,739**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	197
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	4,631	4,631
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	**Total financing facilities**	**4,631**	**4,631**

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Equipment Loan Facility by Caterpillar Financial Australia Limited Total $3.69M over 36 months interest rate ranging between 7.10% p.a to 8.49% p.a.

Equipment Loan Facility by De Lage Landen Pty Limited Total $937k period ranging between 36 months to 60 months, interest rate 7.95% p.a.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash (used in) operating activities (item 1.9)	(7,382)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(172)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(7,554)
8.4	Cash and cash equivalents at quarter end (item 4.6)	14,543
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	14,543
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	*(1.93)*

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

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8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No, The net operating cash outflows reported for the September 2026 quarter included significant one-off and non-recurring payments associated with the Company's transition to care and maintenance and settlement of historical obligations. These payments totalled approximately $10.1 million and included:

- $6.1 million relating to the settlement of legacy creditors and accruals, open pit closure costs and redundancy payments;
- $1.2 million of prior-period creditor payments for property, plant and equipment; and
- $2.8 million relating to resource development expenditure associated with the underground operation.

As at 30 September 2026, the Company held cash and cash equivalents of approximately $14.54 million. With the majority of transition-related costs and legacy creditor balances now settled, the Company expects future cash outflows to be materially lower than those reported for the September 2026 quarter.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company does not currently require additional funding to support its operations and had cash and cash equivalents of approximately $14.5 million as at 30 September 2026. The Company continues to actively manage its liquidity and reduce liabilities following the transition to care and maintenance.

As part of this strategy, the Company sold an underground truck subsequent to quarter end, reducing outstanding finance lease and loan commitments by approximately $1.33 million. The Company will continue to assess opportunities to optimise its asset portfolio, reduce operating costs and strengthen its balance sheet.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company expects to be able to continue its operations and meet its business objectives based on its cash and cash equivalents of approximately $14.5 million as at 30 September 2026 and the significant reduction in expected future cash outflows following the settlement of one-off transition, closure and creditor costs. The Company continues to actively manage its cost base and liabilities and believes it has sufficient funding to support its planned activities and meet its obligations as they fall due.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

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Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026.....

Authorised by: By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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