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ENOVA MINING LIMITED
ACN 087 595 980
ADDENDUM TO NOTICE OF GENERAL MEETING

Enova Mining Limited (ACN 087 595 980) (**Company**) hereby gives notice to Shareholders that, in relation to the notice of general meeting released on the ASX on 15 October 2026 (**Notice**) in respect of the Company's general meeting of members to be held at 10.00am (AEDT) on 13 November 2026 (**Meeting**), the Directors have resolved to amend Resolution 5 of the Notice (**Amended Resolution**) on the terms set out in this Addendum.

Capitalised terms in this Addendum have the same meaning as given in the Notice except as otherwise defined.

This Addendum is supplemental to the Notice and should be read in conjunction with the Notice. Apart from the amendments set out below, all Resolutions and the Explanatory Statement in the original Notice remain unchanged.

Purpose of Addendum

Following the release of the Notice, the Directors have resolved to amend the ratio of the proposed consolidation of the Company's issued capital the subject of Resolution 5 of the Notice from a ratio of 50:1 (being every 50 Securities consolidated into 1 Security) to a ratio of 25:1 (being every 25 Securities consolidated into 1 Security).

Accordingly, this Addendum amends Resolution 5 of the Notice and replaces Section 6 of the Explanatory Statement to reflect the amended consolidation ratio, including the effect of the Consolidation on the Company's capital structure and on the Options on issue or proposed to be issued. The Company has also released an updated Appendix 3A.3 to ASX in conjunction with this Addendum reflecting the amended consolidation ratio. The indicative timetable for the Consolidation is otherwise unchanged.

Date of Meeting

The date, time and place of the Meeting have not changed. The Amended Resolution, together with all other items of business contained in the Notice, will be considered and put to Shareholders at the Meeting to be held at 10.00am (AEDT) on Friday, 13 November 2026 at 5B/8 Station Street, Moorabbin VIC 3189.

Proxy Form

The Company confirms that there have been no changes to the Proxy Form previously dispatched to Shareholders. To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form, being no later than 10.00am (AEDT) on Wednesday, 11 November 2026.

If you have already provided a Proxy Form and you do not wish to change your vote, you do not need to take any action, and any voting direction given on Resolution 5 in a Proxy Form already lodged will be applied to Resolution 5 as amended by this Addendum. If you have already provided a Proxy Form and wish to change your vote on the Amended Resolution, you may lodge a new Proxy Form in accordance with the instructions set out on the Proxy Form, which will supersede your earlier Proxy Form provided it is received before the proxy cut-off time.

Enquiries

Shareholders are requested to contact the Company Secretary on 1300 093 093 if they have any queries in respect of the matters set out in these documents.

BUSINESS OF THE MEETING

The agenda of the Meeting is amended by replacing Resolution 5 of the Notice with the following:

5. RESOLUTION 5 – CONSOLIDATION OF CAPITAL

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, pursuant to section 254H of the Corporations Act and for all other purposes, Shareholders approve the consolidation of the issued capital of the Company on the basis that:*
>
> *(a) every 25 Shares be consolidated into 1 Share; and*
>
> *(b) every 25 Options be consolidated into 1 Option,*
>
> *with fractional entitlements rounded down to the nearest whole Security."*

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EXPLANATORY STATEMENT

The Explanatory Statement is amended by replacing Section 6 of the Notice with the following:

6. RESOLUTION 5 – CONSOLIDATION OF CAPITAL

6.1 Background

This Resolution seeks Shareholder approval for the purposes of section 254H of the Corporations Act and all other purposes to consolidate the Company's issued capital on a 25 to 1 basis (**Consolidation**).

6.2 Legal requirements

Section 254H of the Corporations Act provides that a company may, by resolution passed in a general meeting, convert all or any of its shares into a larger or smaller number.

Listing Rule 7.20 provides that if an entity proposes to reorganise its capital, it must tell shareholders of each of the following:

(a) the effect of the proposal on the number of securities and the amount unpaid (if any) of the securities;

(b) the proposed treatment of any fractional entitlements arising from the reorganisation; and

(c) the proposed treatment of any convertible securities on issue.

Listing Rule 7.22 provides that where an entity with options on issue undertakes a consolidation of its issued capital, the number of options must be consolidated in the same ratio as the ordinary capital and the exercise price must be amended in inverse proportion to that ratio.

6.3 Effect on capital structure

The effect which the Consolidation will have on the Company's capital structure is set out in the table below.

	SHARES	OPTIONS[1]
Pre-Consolidation	2,277,609,166	1,274,166,656
Shares to be issued under the Entitlement Offer[2]	495,152,291	Nil
Sub-total	**2,772,761,457**	**1,274,166,656**
Post Consolidation[3,4]	110,910,458	50,966,666
Tranche 2 Placement Shares (Resolution 2)[2]	68,120,000	Nil
Consideration Securities (Resolution 3)[2]	12,000,000	6,000,000
Marketing Options (Resolution 4)[2]	Nil	40,000,000
Completion of all Resolutions[3,4]	**191,030,458**	**96,966,666**

Notes:

1. The terms of these Options are set out in the table below.
2. Assumes the Entitlement Offer is fully subscribed and that the maximum number of Securities are issued under Resolutions 2 to 4.
3. Assumes no Shares are issued (including on the exercise or conversion of convertible securities).
4. Subject to rounding of fractional entitlements in accordance with Section 6.4 below.

The effect the Consolidation will have on the terms of the convertible securities that are currently on issue or proposed to be issued as outlined in the table above (subject to rounding of fractional entitlements) is set out in the tables below:

Quoted Options

CLASS	EXPIRY DATE	PRE-CONSOLIDATION		POST-CONSOLIDATION	
		NUMBER	EXERCISE PRICE	NUMBER	EXERCISE PRICE
ENVO	29 December 2028	1,080,785,711	$0.012	43,231,428	$0.30

Unquoted Options

CLASS	EXPIRY DATE	PRE-CONSOLIDATION		POST-CONSOLIDATION	
		NUMBER	EXERCISE PRICE	NUMBER	EXERCISE PRICE
ENVAA	31 May 2027	40,000,000	5-day VWAP	1,600,000	5-day VWAP
ENVAC	14 June 2028	55,000,000	$0.011	2,200,000	$0.275
ENVAD	16 April 2029	30,000,000	Nil	1,200,000	Nil
ENVAE	31 July 2027	44,666,667	$0.04	1,786,666	$1.00
Consideration Options	Four (4) years from the date of issue	150,000,000	$0.0025	6,000,000	$0.0625
Marketing Options	31 December 2029	1,000,000,000	$0.0025	40,000,000	$0.0625

6.4 Fractional entitlements

Not all security holders will hold that number of Securities which can be evenly divided by 25. Fractional entitlements will be rounded down to the nearest whole number.

6.5 Indicative timetable

If this Resolution is passed, the Consolidation will take effect in accordance with the following timetable (as set out in Appendix 7A (paragraph 7) of the Listing Rules):

ACTION	DATE
Company announces Consolidation and releases Appendix 3A.3	15 October 2026
Company sends out the Notice	15 October 2026
Company announces amended Consolidation ratio and releases updated Appendix 3A.3	30 October 2026
Company sends out this Addendum	30 October 2026
Shareholders approve the Consolidation	13 November 2026
Company announces Effective Date of Consolidation	13 November 2026
Effective Date of Consolidation	23 November 2026
Last day for pre-Consolidation trading	24 November 2026

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ACTION	DATE
Post-Consolidation trading commences on a deferred settlement basis	25 November 2026
Record Date	26 November 2026
Last day for the Company to register transfers on a pre-Consolidation basis	
First day for the Company to update its register and send holding statements to security holders reflecting the change in the number of Securities they hold	27 November 2026
Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred	3 December 2026

The above timetable is indicative only and the Board reserves the right to vary the timetable subject to compliance with the Listing Rules and all other applicable laws.

6.6 Holding statements

From the date two Business Days after the Effective Date (as set out in the timetable in Section 6.5 above), all holding statements for Securities will cease to have any effect, except as evidence of entitlement to a certain number of Securities on a post-Consolidation basis.

After the Consolidation becomes effective, the Company will arrange for new holding statements for Securities to be issued to holders of those Securities.

It is the responsibility of each security holder to check the number of Securities held prior to disposal or exercise (as the case may be).

6.7 Taxation

It is not considered that any taxation implications will exist for security holders arising from the Consolidation. However, security holders are advised to seek their own tax advice on the effect of the Consolidation and neither the Company, nor its advisers, accept any responsibility for the individual taxation implications arising from the Consolidation.

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GLOSSARY

Addendum means this addendum to the Notice.

Amended Resolution means Resolution 5 of the Notice, as amended by this Addendum.

Meeting means the Company's general meeting of members to be held at 10.00am (AEDT) on 13 November 2026.

Notice means the notice of general meeting released by the Company on the ASX on 15 October 2026.

Proxy Form means the proxy form annexed to the Notice.

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