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September 2026 Quarterly Activities Report

Sovereign footwall lode discovery grows beyond 1km at Comet Vale, Val discovery expands at Vivien, and Mineral Resource updates due across all WA projects by year-end

North Kalgoorlie Hub – Sovereign footwall lode grows to over 1km

New drilling and geological reinterpretation at the **Comet Vale Gold Project** expanded the new high-grade footwall lode at Sovereign – which sits outside the current 410,000oz @ 4.3g/t Au Sovereign Mineral Resource Estimate ('**MRE**') – to **more than 1km of strike**:

- **2.8m @ 31.0g/t Au from 379.1m** in STEX226, 600m along strike to the north of discovery hole STEX172
- **0.6m @ 86.2g/t Au from 99.4m** in CVUG008, a previously unrecorded historical hole 400m along strike to the north
- **7.0m @ 10.2g/t Au from 83.0m** in STEX111A, re-sampled and re-interpreted, 1,000m along strike to the north
- **9.3m @ 20.6g/t Au from 414.8m** in STEX172 – the original discovery intercept, reported in May 2026

Growth drilling and de-risking work at Comet Vale also delivered:

- **Lakeview – 7.0m @ 12.6g/t Au from 392.7m** in LVEX173, extending high grades at depth
- **Final permit received** to allow underground mining at the Sovereign Deposit
- **94.6% average gold recovery** achieved in metallurgical testwork across the Sovereign, Lakeview and Cheer deposits

Val discovery continues to grow at Vivien

- **Val Prospect** – now defined over **400m+ of strike and 400m down-dip**, open in all directions, 70m from the fully-permitted Vivien underground mine, including **4.5m @ 4.0g/t Au** and **0.9m @ 23.0g/t Au** in VIVEX025
- **Vince Prospect** – **2.1m @ 55.4g/t Au from 226.9m** in VIVEX012, an outstanding new discovery 400m north of the Vivien Main underground mine

Mineral Resource updates due across all WA projects by year-end

- Mineral Resource updates for Comet Vale, Mulwarrie and Vivien expected by the end of 2026
- Diamond rigs turning across each WA project hub

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Gorilla Gold Mines Ltd ('**the Company**', '**Gorilla**' or '**GG8**') (ASX: GG8), is pleased to report on the Company's activities for the September 2026 Quarter.

Charles Hughes, Gorilla's Chief Executive Officer, commented:

"The September Quarter has seen Gorilla continue to grow its recent high-grade gold discoveries while also achieving important de-risking milestones across our North Kalgoorlie Hub. At Sovereign, a combination of new drilling, a review of historical data and a major geological reinterpretation has expanded the new high-grade footwall lode to over 1 kilometre of strike – emerging as a major new target for high-grade resource growth outside the existing 410koz resource.

"At Lakeview, drilling from newly approved positions has confirmed that the deposit remains open at depth, with significant new intercepts returned including 7.0m @ 12.6g/t Au in LVEX173. Alongside this growth, the receipt of the final permit for underground mining at Sovereign and outstanding metallurgical results across all three deposits at Comet Vale represent important steps in de-risking our project pipeline.

"At Vivien, the Val discovery has now been defined over more than 400 metres of strike and 400 metres down-dip, just 70 metres from the fully-permitted underground mine. Importantly, the outstanding new Vince discovery announced in July also shows that Vivien has the potential to evolve into a much larger high-grade gold system.

"With diamond rigs turning across each of our WA project hubs, we are now working towards Mineral Resource updates across all of our WA projects by the end of the year, which will capture the exploration success we have delivered in 2026. We are well positioned for strong news-flow through the December Quarter and into 2027."



Figure 1 – Gorilla Gold Project Locations, Western Australia.

NORTH KALGOORLIE GOLD HUB

The North Kalgoorlie Gold Hub is Gorilla's primary exploration focus, including both the 100%-owned Comet Vale and Mulwarrie Gold Projects, which together host more than 1.2Moz at 3.7g/t Au. The North Kalgoorlie Hub is located close to the Riverina-Davyhurst haul road and Goldfields Highway, in a region with multiple operational gold mills within a 100km radius of the Project area.

The Comet Vale Project lies 100km north of Kalgoorlie on granted Mining Leases. Historically, the project has produced >200koz @ >20g/t Au, with underground operations occurring as recently as 2020. The majority of historical production comes from the Sovereign deposit.

The Mulwarrie Project is located 50km west of the Comet Vale Project, on granted Mining Leases close to transport and milling infrastructure. During August 2025, Gorilla announced an MRE for Mulwarrie of 3.0Mt @ 3.6g/t Au for 350koz, within the first year of acquiring the project.



Figure 2 – Gorilla Gold's North Kalgoorlie Gold Hub.

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COMET VALE

Gorilla has an aggressive strategy to discover further gold resources, define these resources and advance them rapidly towards development.

The **Comet Vale Project**, located within granted Mining Leases adjacent to the Goldfields Highway near multiple operating mills, is the Company's primary gold development hub, hosting an MRE of **0.86Moz @ 3.7g/t Au** (as announced in December 2025).

Multiple new gold discoveries at the Lakeview, Sovereign North and Cheer prospects during 2025 underpinned a 900% increase in the Comet Vale MRE. Ongoing exploration work has identified multiple high-priority growth targets with very similar characteristics to these discoveries.

During the quarter, growth drilling, a review of historical underground drilling data and a major geological reinterpretation substantially increased the scale of the high-grade footwall lode discovered at the cornerstone **Sovereign Deposit** earlier this year.

The footwall lode sits approximately 40m into the footwall of the main Sovereign lode, at the boundary of a major stratigraphic change from mafic to ultramafic lithologies that is traceable across multiple kilometres of strike. The emerging high-grade position is now interpreted over **more than 1km of strike** and remains sparsely tested.

New drilling returned **2.8m @ 31.0g/t Au** from 379.1m in STEX226, approximately 600m along strike to the north and 50m up-dip of the discovery hole STEX172 (**9.3m @ 20.6g/t Au** from 414.8m).

The review of historical data identified a previously unrecorded underground drill hole, CVUG008, which returned **0.6m @ 86.2g/t Au** from 99.4m, 400m along strike to the north and 150m up-dip of STEX172. Re-sampling and re-interpretation of STEX111A returned **7.0m @ 10.2g/t Au** from 83.0m, 1,000m along strike to the north and 300m up-dip of STEX172, while STEX075 (**4.0m @ 3.2g/t Au** from 244.0m) is the southernmost intercept on the footwall position to date.

Importantly, the footwall lode sits outside the existing Sovereign MRE of 410,000oz @ 4.3g/t Au, providing an exciting opportunity to expand the mineralised footprint and resource inventory at Comet Vale.

At **Lakeview**, approvals were received to drill from positions that allow access to parts of the system that were previously inaccessible. Drill-hole LVEX173 returned **7.0m @ 12.6g/t Au** from 392.7m, demonstrating good widths and grades at depth, with classic Lakeview-style quartz veining and pyrrhotite-chalcopyrite within amphibole-biotite altered ultramafic stratigraphy. Step-out hole LVEX171, drilled 350m west of LVEX173, intersected a very large veining and alteration package with lower-grade gold values, suggestive of a near miss. Lakeview remains open at depth.

Permitting – the final permit required to allow underground mining at the Sovereign Deposit was received subsequent to quarter-end. Sovereign, last mined in 2020, is now permitted to the extent that underground activities can resume once a critical resource mass and advanced study work at the deposit is reached. Permitting continues to progress across all projects to de-risk the project pipeline along with drilling targeting resource growth, with discussions also well advanced on native title agreements.

Metallurgy – variability leach testwork by ALS Metallurgy on 18 samples from the Sovereign, Lakeview and Cheer deposits, ground to a relatively coarse 150 micron, returned an average total gold extraction of **94.6%** after a 48-hour leach (range 83.4%–98.2%), average gravity recoverable gold of **42.3%** and an average extraction of **90.1%** after only 8 hours, demonstrating rapid leach kinetics. No deleterious elements were recorded. The next phase of testwork will assess the effect of finer grind sizes on gold recovery.

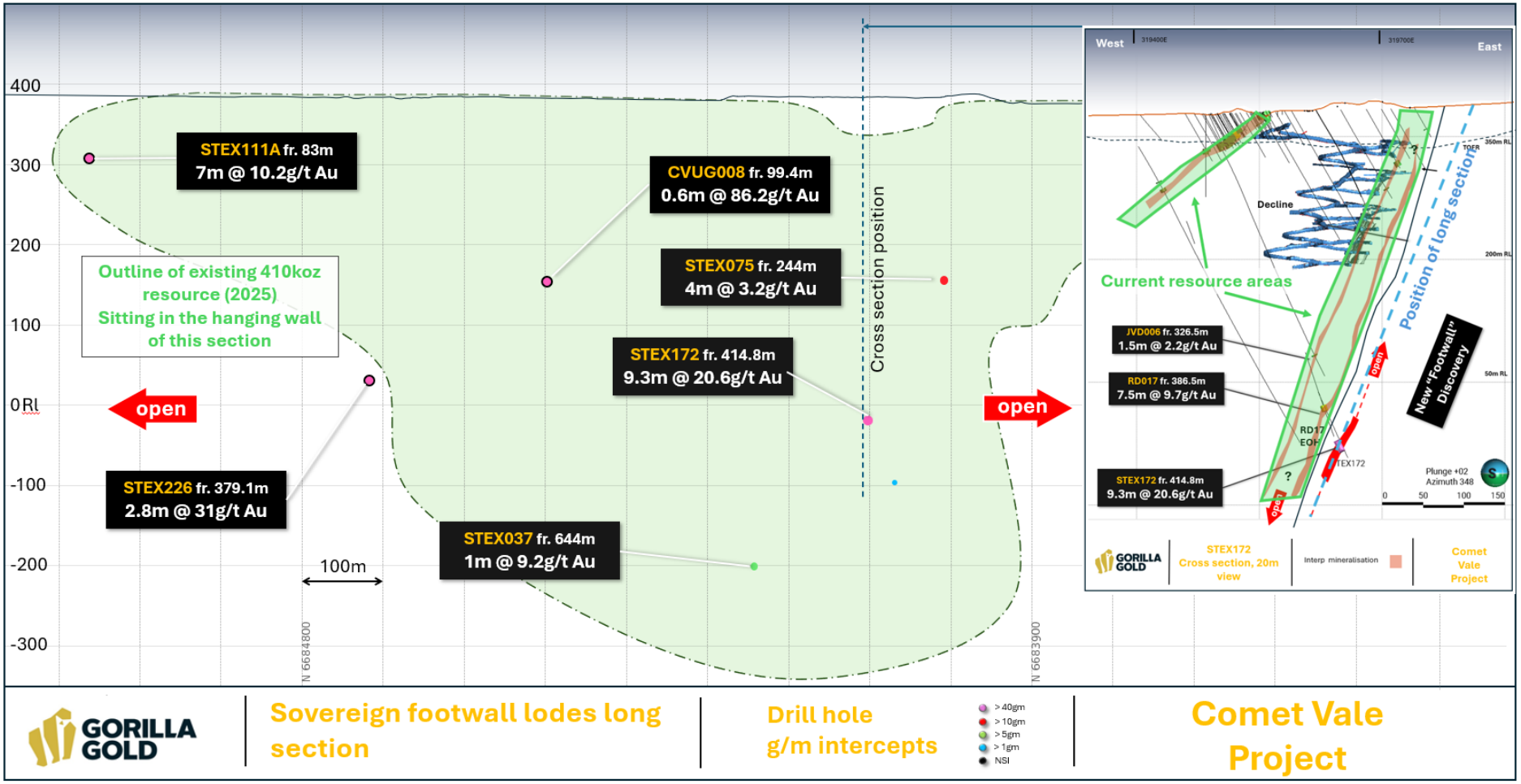


Figure 3 – Sovereign footwall lode long section.

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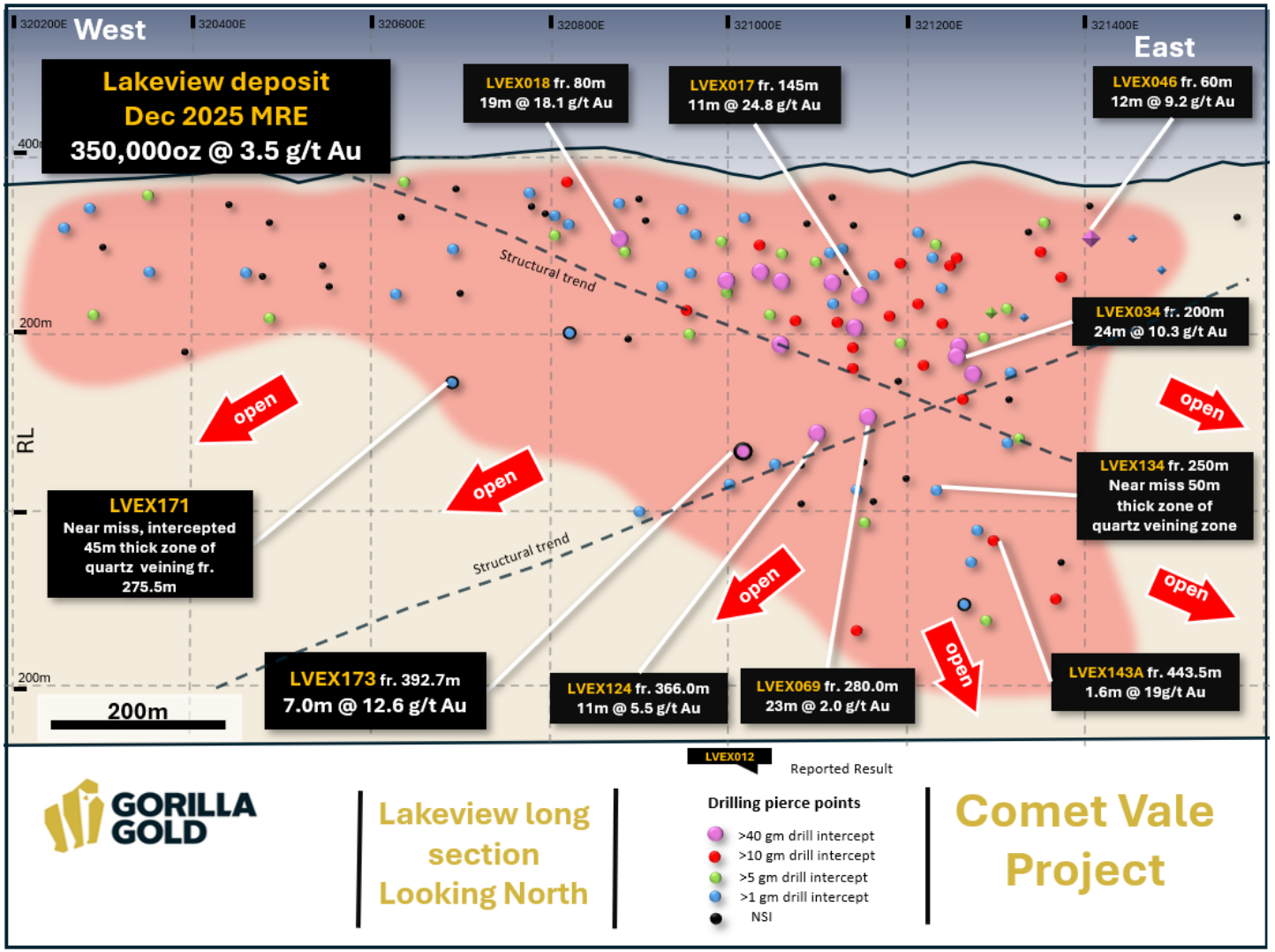


Figure 4 – Lakeview long section (looking north) showing LVEX173.

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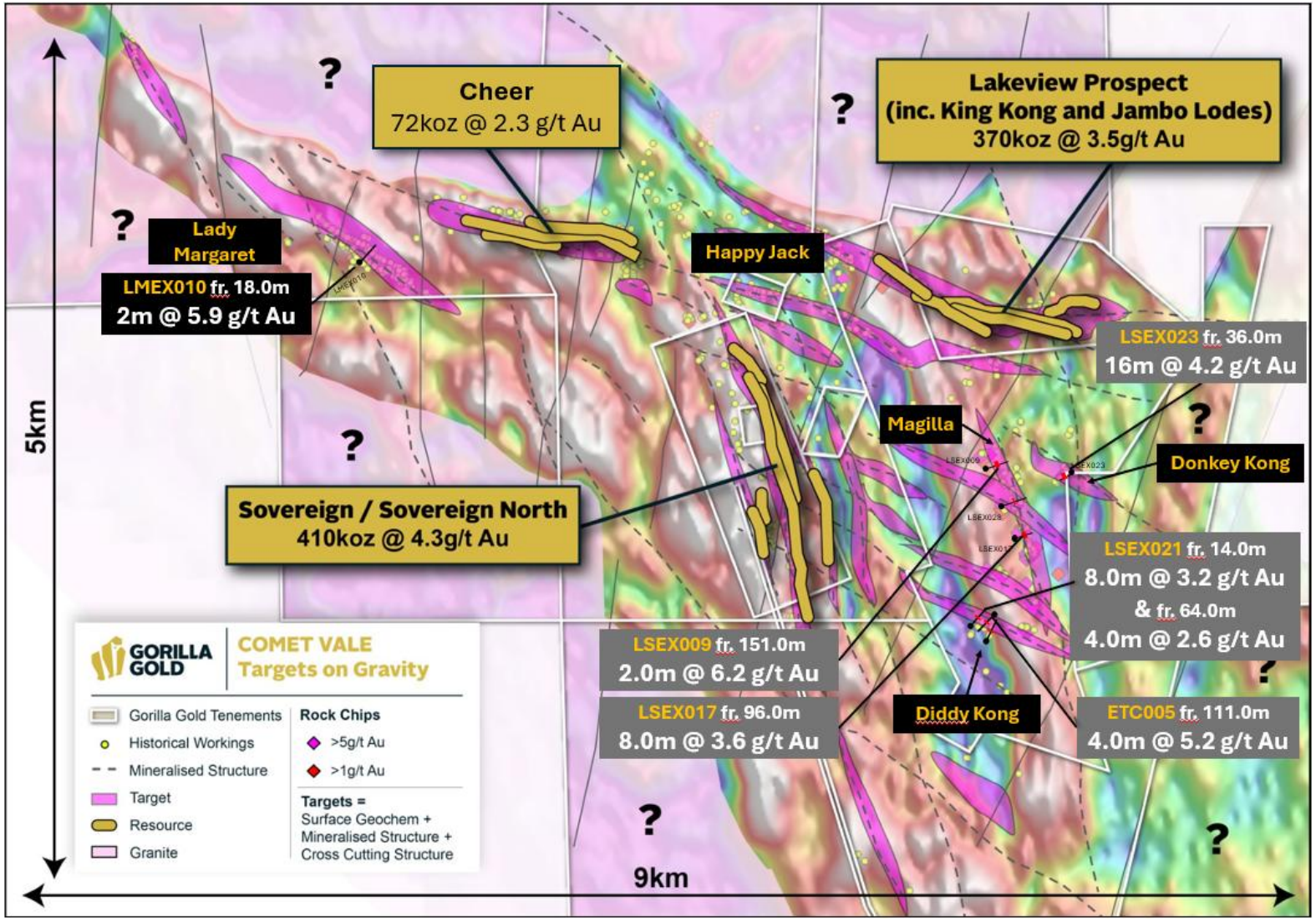


Figure 5 – Comet Vale targets and resource areas 2026.

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MULWARRIE

Mulwarrie forms part of the North Kalgoorlie Hub alongside Comet Vale. Growth drilling continued at Mulwarrie during the quarter, following up the significant step-out results announced in March 2026, where holes MWEX115 and MWEX111 returned significant high-grade intercepts of **3.4m @ 9.0g/t Au** and **0.7m @ 24.8g/t Au** respectively, approximately 700m south-east of the existing MRE.

During the quarter, Gorilla received departmental approval to drill the gap within the existing Mulwarrie MRE. Heritage surveys are being planned to allow an RC rig to access these areas in early 2027.

Achieving significant high-grade results so far beyond the existing resource boundary continues to reinforce the significant growth upside at Mulwarrie, which will continue to be aggressively targeted by the Gorilla team during 2026.

At Mulwarrie, a major north-west trending, steeply-dipping shear zone is developed in mafic and intermediate lithologies with gold mineralisation associated with this structural zone and the development of quartz veining, pyrrhotite and pyrite sulphides and biotite alteration, often at the margins of intermediate porphyries. This results in multiple high-grade free-milling gold-lodes, extending from surface to at least 450m vertical depth.

Initial metallurgical testwork for the project is positive, with recoveries averaging 93%.

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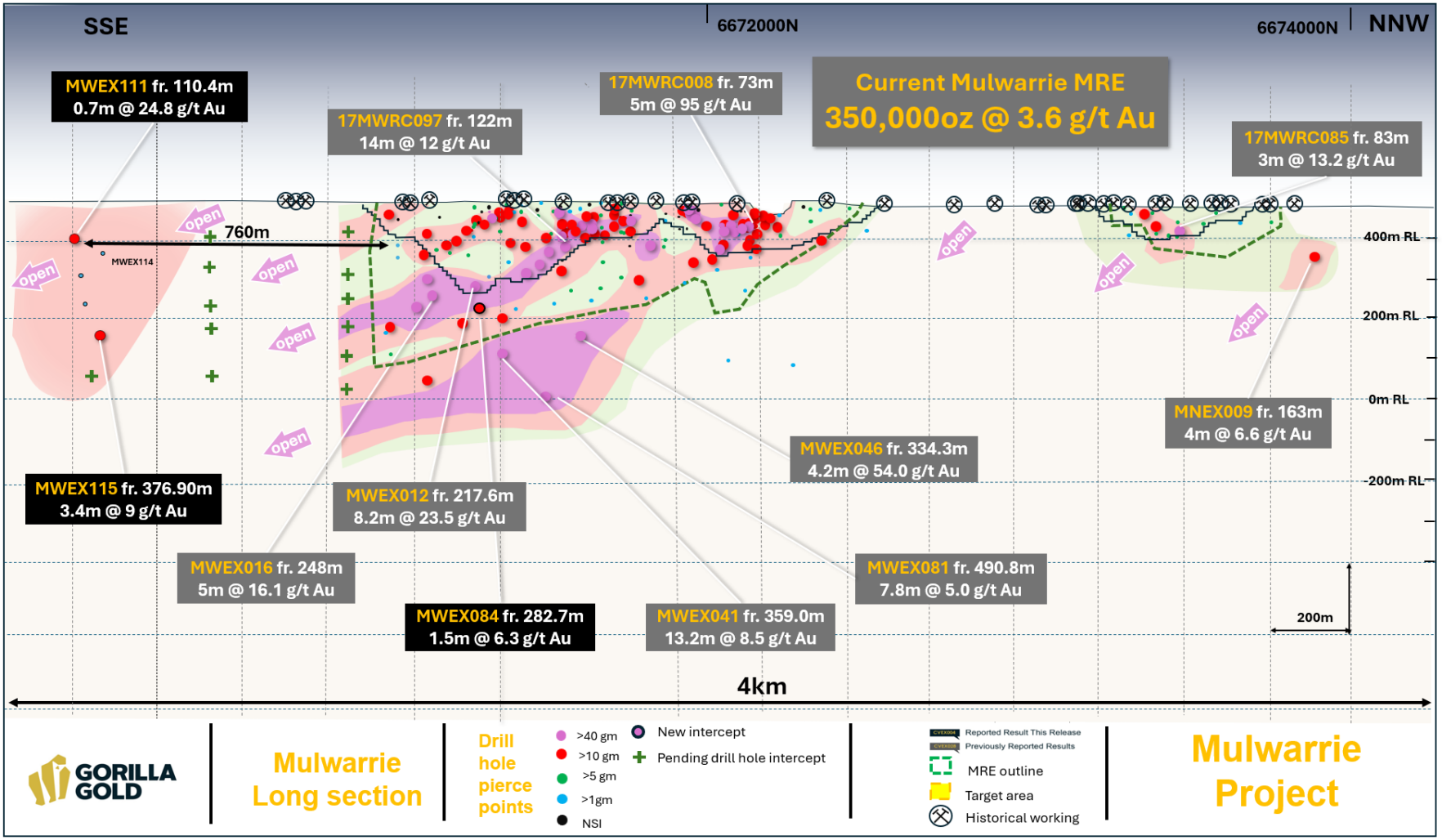


Figure 6 – Long Section showing the early success of step-out drilling to the south-east.

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VIVIEN

The 100%-owned Vivien Project is located 10km west of Leinster, on granted Mining Leases close to transport and milling infrastructure. As of April 2025, the Vivien Project has an MRE of 2.1Mt @ 4.1g/t Au for 280koz.

The Vivien Project has delivered historical production of >370koz @ ~5.5g/t Au, with underground operations occurring as recently as 2023, operated by Ramelius Resources Ltd.

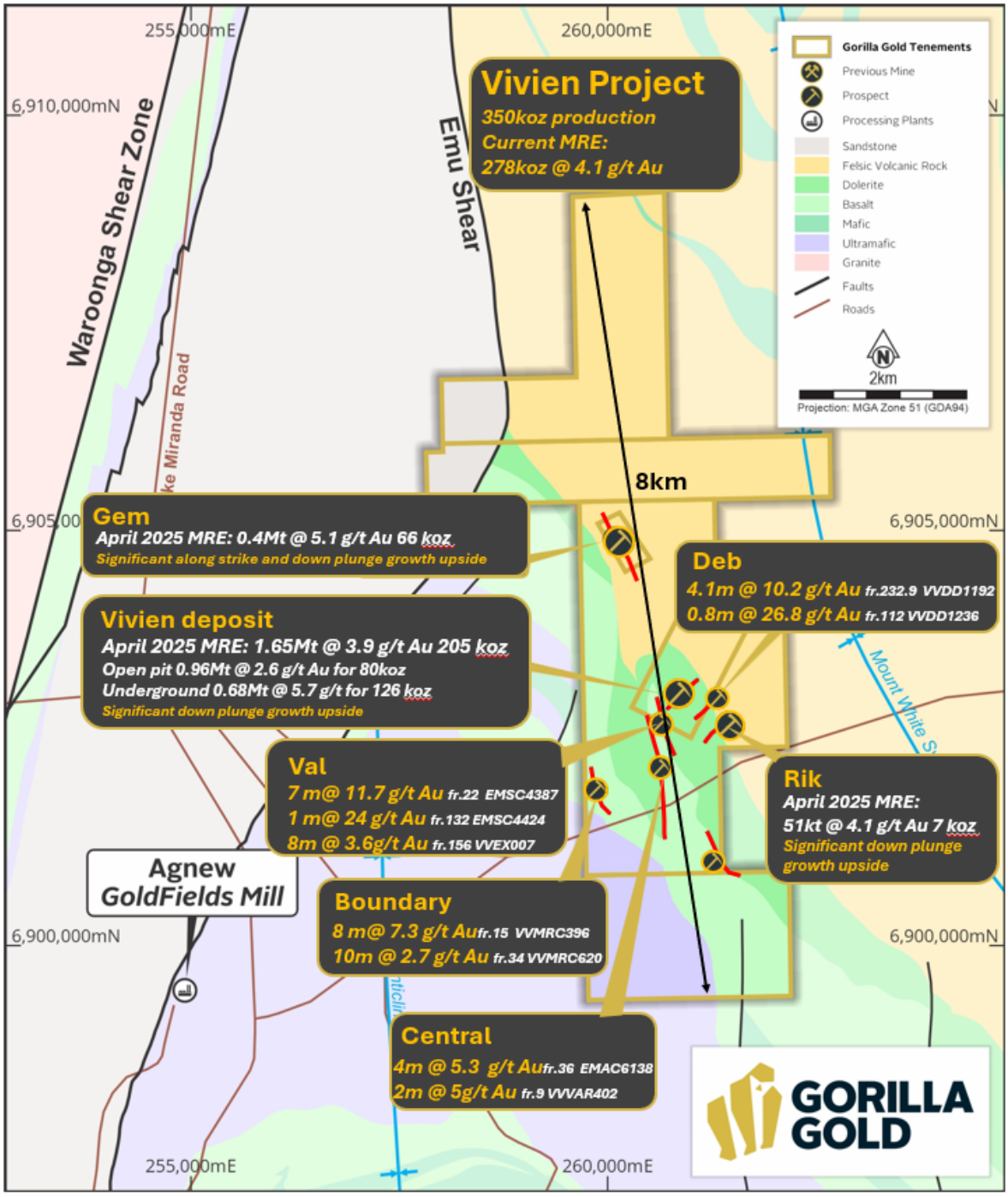


Figure 7 – Vivien Project Plan.

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During the quarter, assay results from the 6,000m diamond drill program completed in July 2026, partially funded by an Exploration Incentive Scheme ('**EIS**') grant, were received, resulting in an outstanding new discovery at the Vince Prospect and significant growth at the Val Prospect.

At the previously untested **Vince Prospect**, 400m north of the Vivien Main underground mine, VIVEX012 returned **2.1m @ 55.4g/t Au** from 226.9m. Vince sits on a NE-striking structure parallel to Vivien Main and is considered a structural repeat of the Vivien Main lode, with multiple additional gold-bearing quartz veins and an off-hole DHEM conductor intersected in VIVEX012, indicating potential for further high-grade discoveries.

At the **Val Prospect**, located 30m from the western pit wall and 70m from underground development, mineralisation has now been defined over **more than 400m of strike and 400m down-dip** in multiple parallel lodes, remaining open along strike and at depth. Significant results included **4.5m @ 4.0g/t Au** from 321.9m and **0.9m @ 23.0g/t Au** from 311.3m in VIVEX025, 150m down-dip of existing drilling, **2.0m @ 4.1g/t Au** from 291.6m in VIVEX021 and **4.1m @ 5.3g/t Au** from 218.8m in VIVEX016. VIVEX020 also returned **5.1m @ 2.3g/t Au** from 386.9m in a brand-new position approximately 100m into the footwall of the Val lode, with an accompanying off-hole DHEM conductor.

Due to the high proportion of pyrrhotite associated with gold, Val mineralisation responds well to down-hole electromagnetic ('**DHEM**') surveying, which continues to delineate new targets. Drilling recommenced at Vivien during the quarter, targeting further growth at the Val and Vince Prospects.

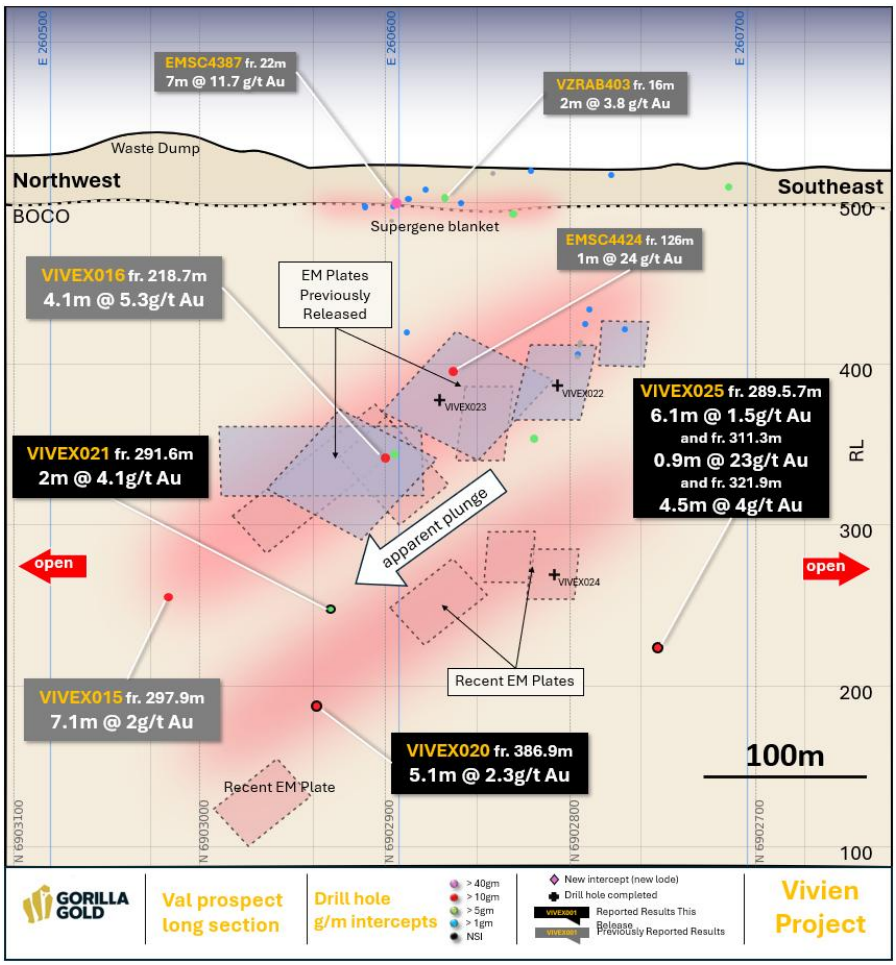


Figure 8 – Val Prospect long section.

PLANNED ACTIVITIES – DECEMBER 2026 QUARTER

The key focus of activity during the December Quarter will be on expanding and in-filling the current **Comet Vale** Mineral Resource, including continued growth drilling at Sovereign and Lakeview, ahead of Mineral Resource updates across each of Gorilla's WA projects expected by the end of 2026.

Diamond drilling will continue to define the extent of the high-grade footwall lode at Sovereign, which remains sparsely tested over more than 1km of strike, while drilling at Lakeview will continue to test the deposit at depth from the newly approved drill positions.

Further discovery drilling is also planned to test the broader 30km strike length of soil geochemistry targets identified across the Comet Vale tenure.

Results from this drilling are expected on an ongoing basis with laboratory assay turnaround experiencing some delays due to higher demand across the industry.

Other Project Definition work – including engineering, geotechnical, metallurgical (including testwork on the effect of finer grind sizes on recovery) and hydrological studies – continues, alongside Project Development work, which at this stage is focused on project permitting.

At **Mulwarrie**, heritage surveys are being planned to allow an RC rig to access the newly approved drilling areas within the gap of the existing MRE, with drilling planned to commence in 2027.

At **Vivien**, diamond drilling will continue to target further growth at the Val and Vince Prospects, supported by ongoing DHEM surveying.

For all WA projects, feasibilities will progress internally with updates to MRE's expected to be finalised prior to the end of the calendar year.

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CANADIAN ACTIVITIES

The Labyrinth and Denain Projects are situated in a world-class mining jurisdiction hosted by the prolific Abitibi Greenstone Belt.

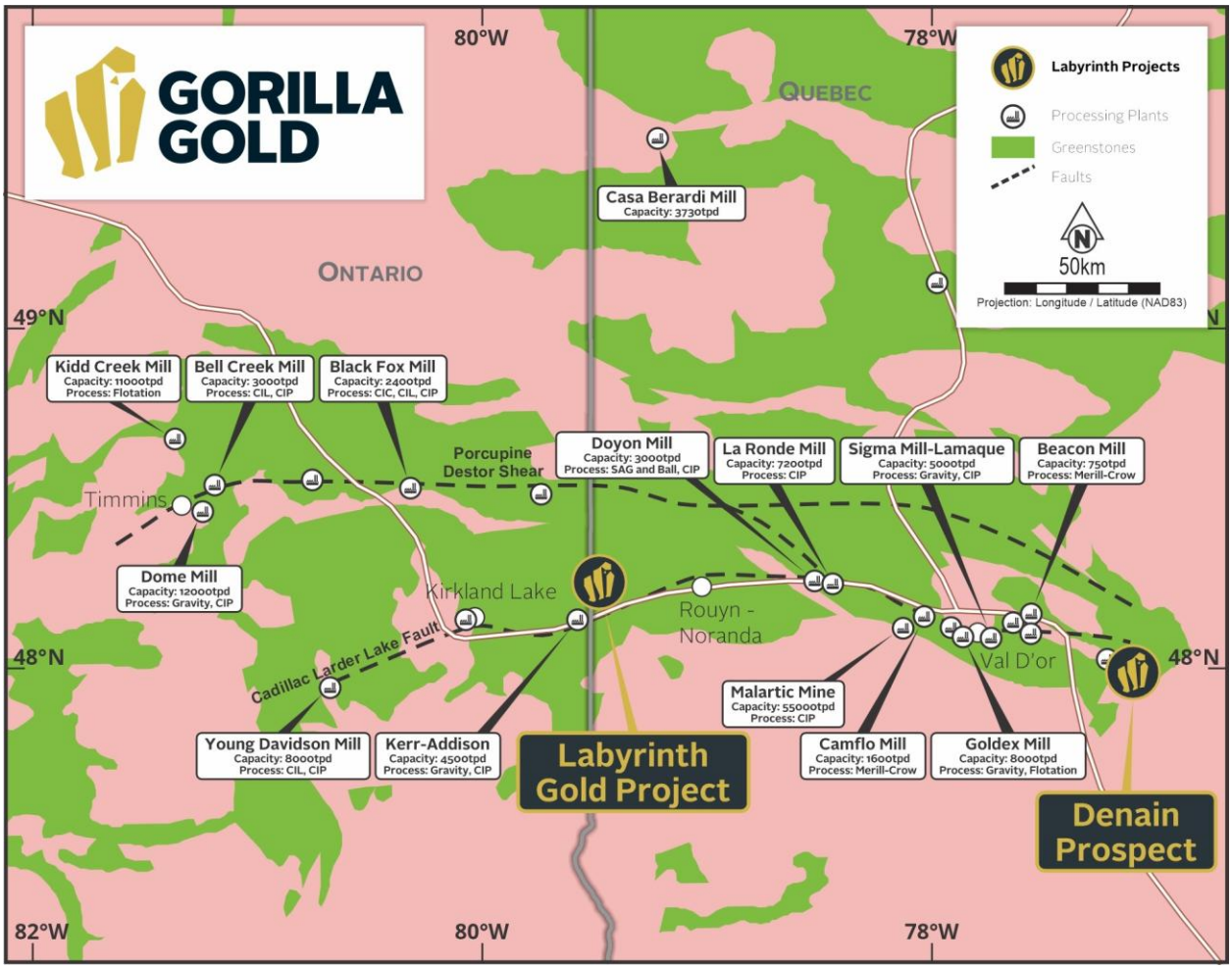


Figure 9 – Labyrinth Project Location Plan.

The high-grade Labyrinth Gold Project is located in the prolific Abitibi Greenstone Belt and was last mined in the early 1980s, when production stopped amid the depressed gold price. Very limited exploration has been conducted on the project since.

The project hosts a MRE of 500,000oz at 5g/t Au. The Inferred Mineral Resource includes mineralisation within five lodes – Boucher, McDowell, Talus, Shaft and Front West.

Historical core from Labyrinth has been selected for assay of tungsten, which is expected to commence in the upcoming quarter.

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CORPORATE

CASH BALANCE

As at 30 September 2026, Gorilla had $9.5 million of cash on hand.

Operating and investing cash outflows for the quarter totalled $10.2 million, of which 95% related to exploration and development activities.

CAPITAL STRUCTURE

With the exception of the issue of employee incentive performance rights and ordinary shares being released from escrow, there were no other changes to the capital structure during the quarter.

As of the date of this report, the current capital structure is shown below:

Class of Security	Number
Ordinary shares	732,653,065
Unlisted options (various exercise price, expiring 19/9/29)	9,000,000
Performance Rights	13,084,564

ASX COMPLIANCE

In accordance with Listing Rule 5.3.1, there were no substantive mining production and development activities undertaken during the quarter.

In accordance with Listing Rule 5.3.5, Gorilla advises that the payments to related parties during the quarter as advised in the Appendix 5B comprise Directors' Fees of $67.2k, $62.8k for legal fees to a firm partly owned by Mr Hely and $2.4k for a software subscription with an entity associated with Mr Hewlett.

This announcement has been authorised for release by the Board of Gorilla Gold Mines Ltd.

Investor Enquiries
Mr Charles Hughes
Chief Executive Officer
admin@gg8.com.au

Media Enquiries
Read Corporate – Nicholas Read
Mobile: 0419 929 046
nicholas@readcorporate.com.au

MINERAL RESOURCE ESTIMATES

	Indicated			Inferred			Total		
Category	**Tonnage (Mt)**	**Au Grade (g/t)**	**Au Moz**	**Tonnage (Mt)**	**Au Grade (g/t)**	**Au Moz**	**Tonnage (Mt)**	**Au Grade (g/t)**	**Au Moz**
Comet Vale	1.7	4.1	0.22	5.6	3.5	0.64	7.3	3.7	0.86
Mulwarrie	1.3	2.8	0.11	1.8	4.2	0.24	3.0	3.6	0.35
Vivien	0.2	4.9	0.03	2.0	4.1	0.25	2.1	4.1	0.28
WA Total	**3.2**	**3.5**	**0.4 Moz**	**9.4**	**3.8**	**1.1 Moz**	**12.4**	**3.8**	**1.5 Moz**
Labyrinth	-	-	-	3.0	5.0	0.5	3.0	5.0	0.5Moz
Total	**3.2**	**3.5**	**0.4 Moz**	**12.4**	**4.0**	**1.6 Moz**	**15.4**	**4.0**	**2.0 Moz**

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COMET VALE MINERAL RESOURCE ESTIMATE

Method	Category	Tonnes (kt)	Grade (Au g/t)	Au (koz)
Open Pit	Indicated	1,300	4.3	180
	Inferred	2,400	2.3	180
	Sub-total	**3,700**	**3.0**	**350**
Underground	Indicated	400	3.7	50
	Inferred	3,200	4.5	460
	Sub-total	**3,600**	**4.4**	**510**
Total	**All Categories**	**7,300**	**3.7**	**860**

Notes:

- *Open Pit (OP) resources are constrained within optimised pit shells based on A$4,000 per ounce gold price and reported at 0.5 g/t Au cut-off grade.*
- *Underground (UG) resources are evaluated below the optimised pit shell and constrained within mineable shapes designed at 1.1g/t gold cut-off grade and reported within the mineralised domains*
- *All figures are rounded to reflect appropriate levels of confidence. Apparent differences may occur due to rounding.*

The Company is not aware of any new information or data that materially affects the information as previously released to the ASX on 15 December 2025 and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

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MULWARRIE MINERAL RESOURCE ESTIMATE

Method	Category	Tonnes (kt)	Grade (Au g/t)	Au (koz)
Open Pit	Indicated	1,200	2.7	110
	Inferred	850	4.0	110
	Sub-total	**2,100**	**3.3**	**220**
Underground	Indicated	34	3.1	3.3
	Inferred	900	4.3	130
	Sub-total	**940**	**4.3**	**130**
Total	**All Categories**	**3,000**	**3.6**	**350**

Notes:

- *Open Pit (OP) resources are constrained within optimised pit shells based on A$4,000 per ounce gold price and reported at 0.5 g/t Au cut-off grade.*
- *Underground (UG) resources are evaluated below the optimised pit shell and constrained within mineable shapes designed at 1.1g/t gold cut-off grade and reported within the mineralised domains*
- *All figures are rounded to reflect appropriate levels of confidence. Apparent differences may occur due to rounding.*

The Company is not aware of any new information or data that materially affects the information as previously released on 4 August 2025 and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

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VIVIEN MINERAL RESOURCE ESTIMATE

Category	Tonnage (Mt)	Grade (Au g/t)	Au (koz)
Indicated	0.15	4.9	24
Inferred	1.95	4.1	254
Total	**2.1**	**4.1**	**278**

Notes:

- *Open Pit (OP) resources are constrained within optimised pit shells based on A$3,500 per ounce gold price and reported at 0.5 g/t Au cut-off grade.*
- *Underground (UG) resources are evaluated below the optimised pit shell and constrained within mineable shapes designed at 1.5g/t gold cut-off grade and reported within the mineralised domains.*
- *All figures are rounded to reflect appropriate levels of confidence. Apparent differences may occur due to rounding.*

The Company is not aware of any new information or data that materially affects the information as previously released on 15 April 2025 and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

LABYRINTH MINERAL RESOURCE ESTIMATE

Lode	Tonnes (Mt)	Grade (Au g/t)	Au (oz)
Boucher	1	5.7	190,000
McDowell	1	4.5	150,000
Talus	0.7	5.3	110,000
Front West	0.2	2.7	20,000
Shaft	0.1	5.5	30,000
Total (Inferred)	**3**	**5.0**	**500,000**

Notes:

1. *Reported at a 3g/t.m accumulation (grade x vein thickness) cut-off and depleted for historical mining*
2. *The Mineral Resource is classified in accordance with the JORC Code (2012)*
3. *The effective date of the Mineral Resource estimate is 25 August 2022*
4. *Estimates are rounded to reflect the level of confidence in the Mineral Resource at present. All resource tonnages have been rounded to the first significant figure. Differences may occur in totals due to rounding*
5. *Mineral Resource is reported as a global resource.*

The Company is not aware of any new information or data that materially affects the information as previously released on 27 September 2022 and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

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INTERESTS IN TENEMENTS

Tenement/ Claim	Location	Project	Group Interest Start of Quarter	Group Interest End of Quarter
M29/0035	Western Australia	Comet Vale	100%	100%
M29/0052	Western Australia	Comet Vale	100%	100%
M29/0085	Western Australia	Comet Vale	100%	100%
M29/0185	Western Australia	Comet Vale	100%	100%
M29/0186	Western Australia	Comet Vale	100%	100%
M29/0197	Western Australia	Comet Vale	100%	100%
M29/0198	Western Australia	Comet Vale	100%	100%
M29/0199	Western Australia	Comet Vale	100%	100%
M29/0200	Western Australia	Comet Vale	100%	100%
M29/0201	Western Australia	Comet Vale	100%	100%
M29/0232	Western Australia	Comet Vale	100%	100%
M29/0233	Western Australia	Comet Vale	100%	100%
M29/0235	Western Australia	Comet Vale	100%	100%
M29/0270	Western Australia	Comet Vale	100%	100%
M29/0321	Western Australia	Comet Vale	100%	100%
L29/0067	Western Australia	Comet Vale	100%	100%
E29/1297	Western Australia	Comet Vale	100%	100%
P29/2606	Western Australia	Comet Vale	100%	100%
M30/0119	Western Australia	Mulwarrie	100%	100%
M30/0145	Western Australia	Mulwarrie	100%	100%
E30/0511	Western Australia	Mulwarrie	100%	100%
E30/0512	Western Australia	Mulwarrie	100%	100%
E30/0513	Western Australia	Mulwarrie	100%	100%
E30/0561	Western Australia	Mulwarrie	100%	100%
E30/0586	Western Australia	Mulwarrie	100%	100%
E30/0589	Western Australia	Mulwarrie	100%	100%
P30/1167	Western Australia	Mulwarrie	100%	100%
P30/1170	Western Australia	Mulwarrie	100%	100%
E59/2874	Western Australia	Yalgoo-Lang Well	100%	100%
E59/3007	Western Australia	Yalgoo-Lang Well	100%	100%

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E59/3010	Western Australia	Yalgoo-Lang Well	100%	100%
E59/3014	Western Australia	Yalgoo-Lang Well	100%	100%
M36/0034	Western Australia	Vivien	100%	100%
M36/0061	Western Australia	Vivien	100%	100%
M36/0064	Western Australia	Vivien	100%	100%
M36/0111	Western Australia	Vivien	100%	100%
M36/0292	Western Australia	Vivien	100%	100%
P36/1890	Western Australia	Vivien	100%	100%
CDC2438660	Quebec	Denain	85%	85%
CDC2438661	Quebec	Denain	85%	85%
CDC2438662	Quebec	Denain	85%	85%
CDC2438663	Quebec	Denain	85%	85%
CDC2438664	Quebec	Denain	85%	85%
CDC2438665	Quebec	Denain	85%	85%
CDC2438666	Quebec	Denain	85%	85%
CDC2438667	Quebec	Denain	85%	85%
CDC2438668	Quebec	Denain	85%	85%
CDC2438669	Quebec	Denain	85%	85%
CDC2438670	Quebec	Denain	85%	85%
CDC2438671	Quebec	Denain	85%	85%
CDC2438672	Quebec	Denain	85%	85%
BM869	Quebec	Labyrinth	100%	100%
CDC2477686	Quebec	Labyrinth	100%	100%
CDC2477687	Quebec	Labyrinth	100%	100%
CDC2477688	Quebec	Labyrinth	100%	100%
CDC2477689	Quebec	Labyrinth	100%	100%
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CDC2477697	Quebec	Labyrinth	100%	100%
CDC2477698	Quebec	Labyrinth	100%	100%
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CDC2477702	Quebec	Labyrinth	100%	100%
CDC2477703	Quebec	Labyrinth	100%	100%
CDC2477704	Quebec	Labyrinth	100%	100%
CDC2477705	Quebec	Labyrinth	100%	100%
CDC2477706	Quebec	Labyrinth	100%	100%
CDC2477707	Quebec	Labyrinth	100%	100%
CDC2477708	Quebec	Labyrinth	100%	100%
CDC2477709	Quebec	Labyrinth	100%	100%
CDC2477710	Quebec	Labyrinth	100%	100%
CDC2477711	Quebec	Labyrinth	100%	100%
CDC2477712	Quebec	Labyrinth	100%	100%
CDC2477713	Quebec	Labyrinth	100%	100%
CDC2477714	Quebec	Labyrinth	100%	100%
CDC2477715	Quebec	Labyrinth	100%	100%
CDC2477716	Quebec	Labyrinth	100%	100%
CDC2477717	Quebec	Labyrinth	100%	100%
CDC2477718	Quebec	Labyrinth	100%	100%
CDC2477719	Quebec	Labyrinth	100%	100%
CDC2776635	Quebec	Labyrinth	100%	100%
CDC2776636	Quebec	Labyrinth	100%	100%
CDC2786148	Quebec	Labyrinth	100%	100%
CDC2786149	Quebec	Labyrinth	100%	100%
CDC2786150	Quebec	Labyrinth	100%	100%
CDC2786151	Quebec	Labyrinth	100%	100%
CDC2786152	Quebec	Labyrinth	100%	100%
CDC2786153	Quebec	Labyrinth	100%	100%
CDC2786154	Quebec	Labyrinth	100%	100%
CDC2786155	Quebec	Labyrinth	100%	100%

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COMPETENT PERSONS STATEMENTS

The information in this announcement relates to exploration and metallurgical results for the Comet Vale, Mulwarrie, Vivien, Labyrinth, and Denain Gold Projects which Mr. Charles Hughes has reviewed and approves. Mr. Hughes, who is an employee of Gorilla Gold Mines Ltd, a professional geoscientist and a Member of the Australian Institute of Geoscientists. Mr. Hughes has sufficient experience relevant to the style of mineralisation and type of deposits under consideration, and to the activities which have been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves. Mr. Hughes consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

SEPTEMBER 2026 QUARTER – ASX ANNOUNCEMENTS

Specific exploration results referred to in this announcement were originally reported in the following Company announcements in accordance with ASX Listing Rule 5.7:

Title	Date
Comet Vale Update	10 September 2026
Sovereign Footwall Grows Beyond 1km	3 September 2026
Discovery Continues to Grow at Vivien	17 August 2026
New High-Grade Discoveries at Vivien	21 July 2026
High-Grade Discovery at Sovereign	4 May 2026
Mulwarrie High Grade Gold Intercepts Beyond Resource	18 March 2026
Major Resource Upgrade for Comet Vale	15 December 2025
Mulwarrie Resource Update	4 August 2025
Maiden Gorilla Mineral Resource Estimate for Vivien Project	15 April 2025
Labyrinth Maiden Mineral Resource Estimate	27 September 2022

The Company confirms that it is not aware of any information or data that materially affects the information included in the said original announcements and the form and context in which the Competent Persons' findings are presented have not materially modified from the original market announcements.

FORWARD LOOKING INFORMATION

This announcement contains forward-looking information about the Company and its operations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "should", "could", "estimates", "target", "likely", "plan", "expects", "may", "intend", "shall", "will", or "would". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements are subject to risk factors associated with the Company's business, many of which are beyond the control of the Company. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements.

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Rule 5.5

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
GORILLA GOLD MINES LTD	
ABN	**Quarter ended ("current quarter")**
45 008 740 672	30 SEPTEMBER 2026

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(287)	(287)
	(e) administration and corporate costs	(509)	(509)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	197	197
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	36	36
1.8	Other – Sales tax refund	-	-
1.9	**Net cash from / (used in) operating activities**	**(564)**	**(564)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(51)	(51)
	(d) exploration & evaluation (capitalised)	(9,744)	(9,744)
	(e) investments	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	148	148
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – cash from acquisition	-	-
2.6	**Net cash from / (used in) investing activities**	**(9,647)**	**(9,647)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Lease payment	(15)	(15)
3.10	**Net cash from / (used in) financing activities**	**(15)**	**(15)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	19,762	19,762
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(564)	(564)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(9,647)	(9,647)

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(15)	(15)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**9,536**	**9,536**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	5,386	8,112
5.2	Call deposits(1)	4,000	11,500
5.3	Bank overdrafts	-	-
5.4	Other – restricted cash on deposit	150	150
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**9,536**	**19,762**

(1) Call deposits are short term deposits with a tenor of 3 months or less.

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	78
6.2	Aggregate amount of payments to related parties and their associates included in item 2	54

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	**Total financing facilities**	**-**	**-**

7.5	**Unused financing facilities available at quarter end**	**-**
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

Answer: N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(564)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(9,744)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(10,308)
8.4	Cash and cash equivalents at quarter end (item 4.6)	9,536
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	9,536
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	0.92

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company continues to monitor its cash position, expenditure commitments and funding requirements. The Company is considering a range of funding alternatives and expects to be able to secure additional funding as required to support its ongoing exploration activities.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company expects to be able to continue its operations and meet its business objectives on the basis of the matters outlined in item 8.8.2 above.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

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Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....30 October 2026.....

Authorised by: .....The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.