Dreadnought Resources Ltd
ABN 40 119 031 864
Unit 1, 4 Burgay Court,
Osborne Park, WA 6017
+61 8 9473 8345
info@dreres.com.au
www.dreadnoughtresources.com.au

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ASX ANNOUNCEMENT 2 November 2026

Strong Gold Anomalism Continues at Black Oak – Illaara Gold

HIGHLIGHTS

- Dreadnought has received assays from the first 115 holes (6,554m) out of a 234-hole program (14,559m) drilled at the Black Oak prospect within the Illaara Gold Project ("Illaara"). Air core drilling was designed to define bedrock targets within the ~7km long Black Oak for RC drilling with a focus on making a large-scale gold discovery as part of Dreadnought's Finding More Gold, Faster strategy.
- Drilling continued to define a continuous mineralised structure over ~1.5km, remaining open along strike, with significant intercepts from the drilling program including:
  - **15m @ 0.9g/t Au** from 27m, including **3m @ 4.0 g/t Au** from 36m (ILAC0595)
  - **12m @ 0.6g/t Au** from 39m, including **3m @ 1.7g/t Au** from 39m (ILAC0568)
  - **9m @ 0.8 g/t Au** from 9m, including **3m @ 1.5 g/t Au** from 9m (ILAC0593)
  - **15m @ 0.3 g/t Au** from 9m, including **3m @ 1.0 g/t Au** from 12m (ILAC0594)
  - **6m @ 0.8 g/t Au** from 78m, including **3m @ 1.3 g/t Au** from 81m (ILAC0605)
- The follow up air core drilling at Black Oak is now complete with a total of 234 holes (14,559m). The air core rig has now moved to the southern parts of Illaara to drill new areas with wide-spaced first-pass air core to generate more targets for follow up drilling. First-pass, wide-spaced air core drilling has only been completed over ~10% of the Illaara greenstone belt and identified thirteen distinct gold mineralised corridors ranging from ~1.5 km to >7 km in strike, with strong orogenic gold pathfinder geochemistry (silver, arsenic, antimony, tellurium and tungsten).
- Given the significant results from Black Oak, this prospect has been made a high priority for the remainder of this year and next. An RC rig will commence discovery drilling in Nov-Dec 2026 with results expected in Dec-Feb 2027. Results from the remaining 119 holes at Black Oak are expected in Nov 2026.

Dreadnought Resources Ltd ("Dreadnought") is pleased to announce results from air core drilling at the 100% owned Illaara Gold Project, in the Yilgarn region of WA.

Dreadnought's Managing Director, Dean Tuck, commented: "Black Oak continues to deliver the promising results we want to see from air core drilling. This drilling has demonstrated the scale and continuity of the mineralised structure and allowed us to home in on the location of the mineralised lodes and define targets for RC drilling.

Illaara is one of the last major greenstone belts in the Yilgarn without systematic gold exploration immediately next door to the millions of ounces of Resources and production in the Mt Ida / Ularring Greenstone Belt. Making a major gold discovery is central to our Finding More Gold, Faster strategy, and we look forward to the remaining results from ongoing air core drilling and defining targets for RC discovery drilling from Nov 2026."

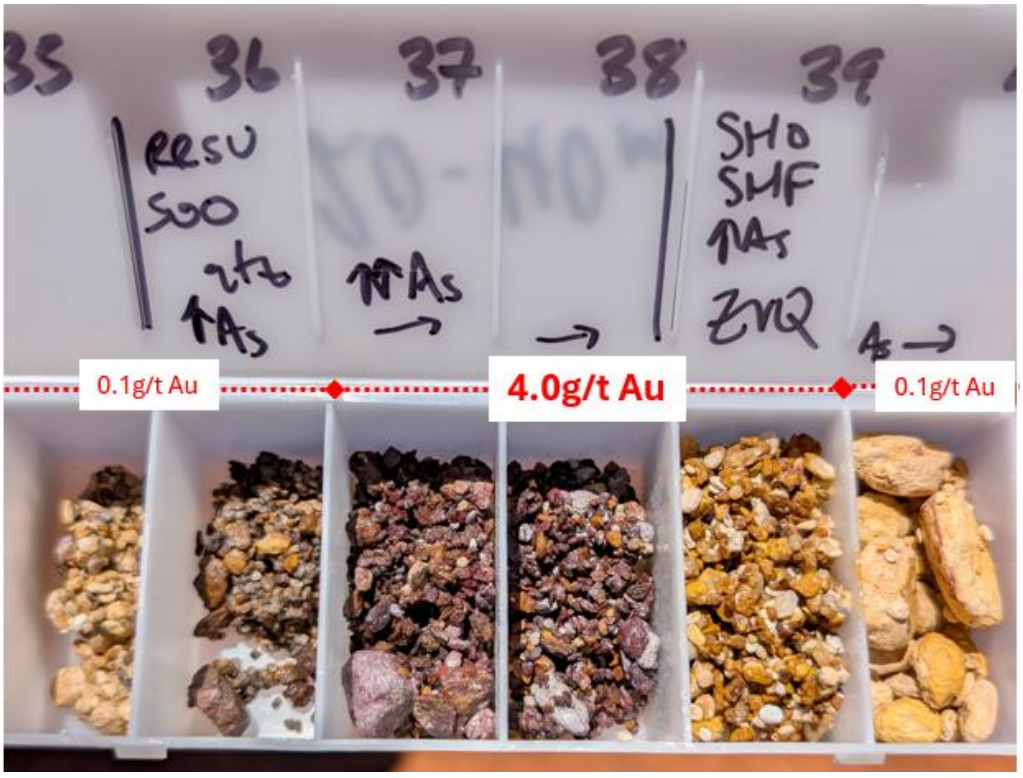
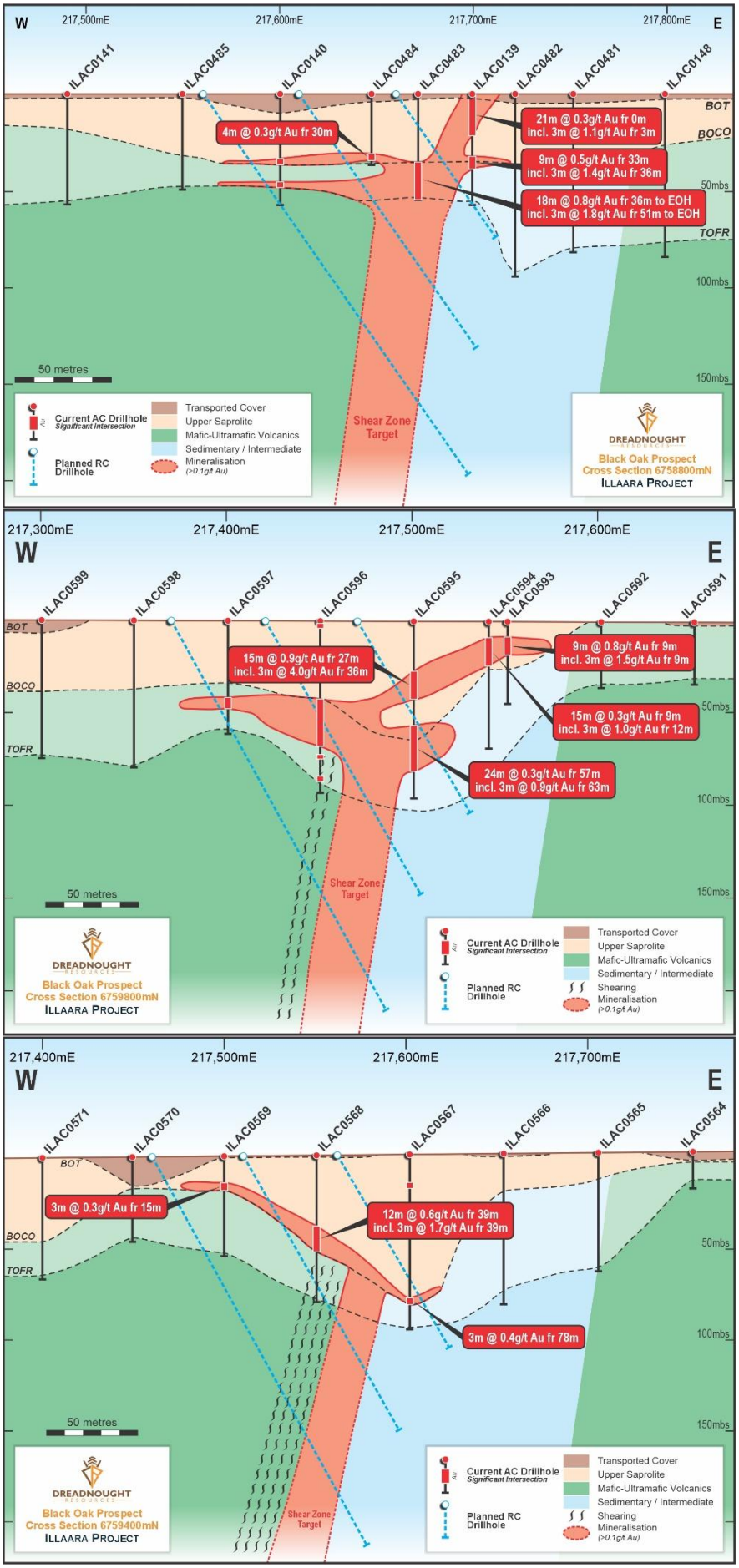


Figure 1: Photo of air core chips from ILAC0595 showing the lower mineralised intervals within a zone of silica rich and iron stained saprolite developed near the volcanic sediment contact returning 9m @ 0.6g/t Au from 63m.

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Figures 2: Cross sections through Black Oak highlighting gold anomalism within the regolith and significant gold intercepts, including within fresh bedrock, on the sheared contact between ultramafic and mafic volcanic rocks.

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Black Oak Prospect

In 2007, a previous owner identified Black Oak by defining a ~3,000m long auger gold-in-soil anomaly. The wide spaced auger anomaly was never followed up as the owner pivoted to iron ore.

In 2020, Dreadnought undertook surface sampling, identifying a large gold-in-soil anomaly over a sheared mafic-ultramafic and sedimentary horizon with banded iron formations and gossanous outcrops. These features included outcropping gold mineralisation associated with gossanous quartz veins.

In 2020 and 2021, Dreadnought drilled three fencelines covering ~200m strike over the core of the gold-in-soil anomaly producing numerous thick oxide gold intercepts associated with sheared ultramafics and sediments with locally abundant quartz-sulphide veining within a deep weathering profile. Intercepts included:

- **18m @ 0.3 g/t Au** from 138m, including 1m **@ 1.8 g/t Au** from 141m (BORC010)
- **5m @ 0.8 g/t Au** from 70m, including 1m **@ 3.3 g/t Au** from 73m (BORC009)
- **8m @ 0.6 g/t Au** from 76m, including 1m **@ 3.1 g/t Au** from 80m (BORC005)

Earlier this year, wide spaced air core drilling extended Black Oak to >7 km with intercepts including: (ASX 22 June 2026)

- **21m @ 0.3 g/t Au** from surface, including **3m @ 1.1 g/t Au** from 3m (ILAC0139)
- **9m @ 0.5 g/t Au** from 33m, including **3m @ 1.4 g/t Au** from 36m (ILAC0139)
- **18m @ 0.8 g/t Au** from 36m to EOH, including **3m @ 1.8 g/t Au** from 51m to EOH (ILAC0483)

Follow up air core drilling over ~3.3km strike of Black Oak (234 holes, 14,559m) was undertaken with results of the first 115 holes (6,554m) defining a continuous mineralised structure over ~1.5km strike, remaining open along strike. First results from the program include:

- **15m @ 0.9g/t Au** from 27m, including **3m @ 4.0 g/t Au** from 36m (ILAC0595)
- **12m @ 0.6g/t Au** from 39m, including **3m @ 1.7g/t Au** from 39m (ILAC0568)
- **9m @ 0.8 g/t Au** from 9m, including **3m @ 1.5 g/t Au** from 9m (ILAC0593)
- **15m @ 0.3 g/t Au** from 9m, including **3m @ 1.0 g/t Au** from 12m (ILAC0594)
- **6m @ 0.8 g/t Au** from 78m, including **3m @ 1.3 g/t Au** from 81m (ILAC0605)

The mineralised corridor appears to be associated with zones of shearing between fractionated mafic-ultramafic volcanics and a sulphidic sedimentary sequence. Mineralisation identified to date is shallow, starting from surface in some locations, and is open at depth with strong orogenic gold pathfinder anomalism (Ag-As-Sb-Te-W +/- Mo-Bi).

Air core drilling at Black Oak over priority 1 areas is complete with results from the remaining 119 holes expected in Nov 2026.

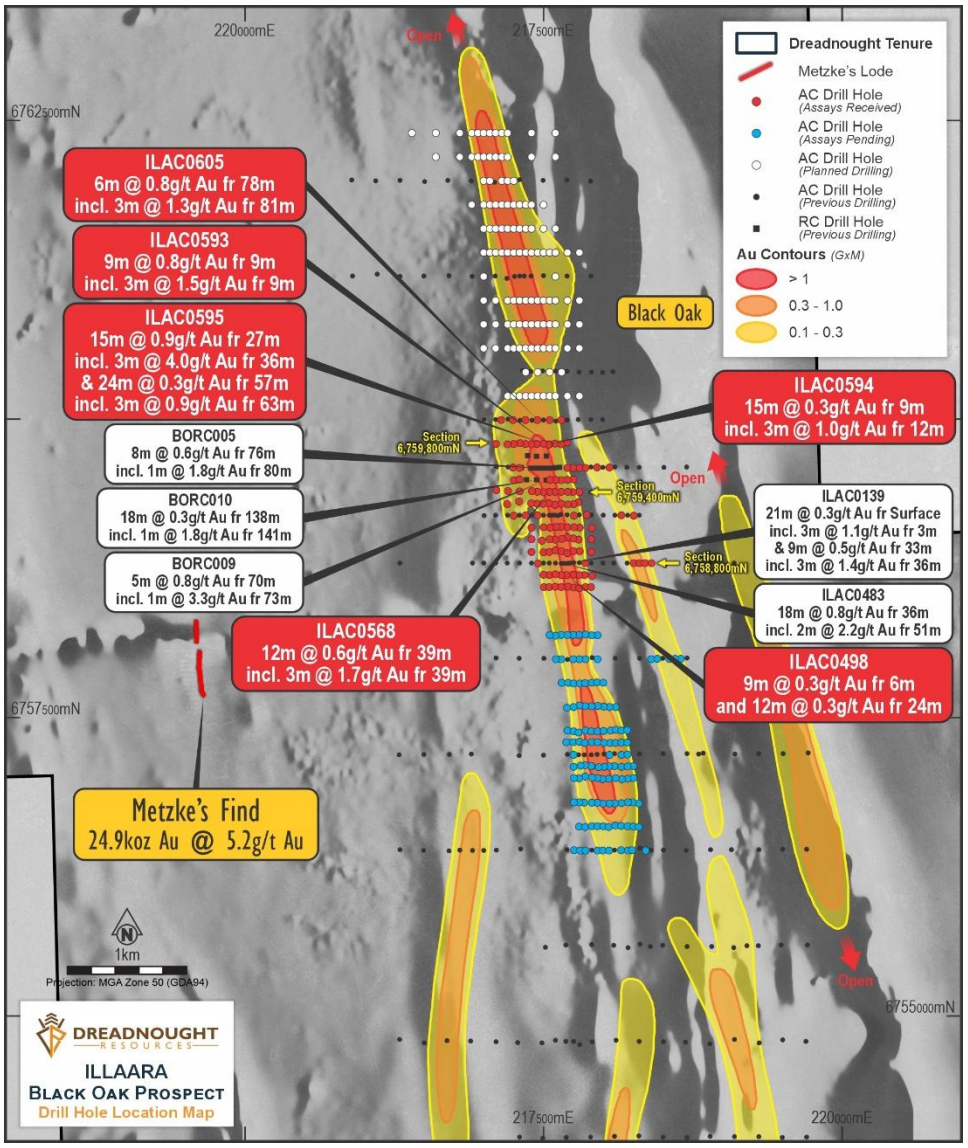


Figure 3: Plan view map of the large-scale air core anomalies at Black Oak over magnetics showing the location of previous, completed and planned drill holes with significant intercepts highlighted.

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Overview of Air Core Drilling Program

Because Illaara was previously held for its iron ore potential rather than gold, it is one of the most underexplored greenstone belts in the Yilgarn Craton, and one of the only belts yet to be covered by systematic air core drilling.

Air core drilling is an essential tool in the search for gold deposits, a fast and inexpensive method of exploring large areas. Systematic air core drilling has played a key role in several major West Australian gold discoveries, including Hemi, Gruyere, Tropicana and Garden Well (these examples illustrate the role of the drilling method and are not an indication that similar mineralisation exists at Illaara).

Air core drills through the cover and weathered rock that sits above bedrock (fresh rock) across most of the Yilgarn. The method is used as an initial test to identify: the depth of the weathered rock and soil (regolith); the underlying geology; and low-level gold anomalies, alteration, and related geochemistry that could point to a gold system in the fresh rock below. Initial first-pass drilling is wide-spaced with drill lines ~800m apart and holes ~200m apart along each drill line. Upon low-level anomalism and alteration being identified, a commitment can then be made to detailed follow-up work involving close-space infill air core drilling to further define target areas for testing with more powerful RC and diamond drilling techniques.

Follow-up infill drilling has been completed over most of Black Oak (234 holes, 14,559m). Given the significant results to date, highlighting the scale and tenor of mineralisation in the saprolite, an RC drill program will commence in Nov 2026.

Air core drilling will finish for the year in Dec 2026 with results expected throughout the remainder of 2026 and into February 2027.

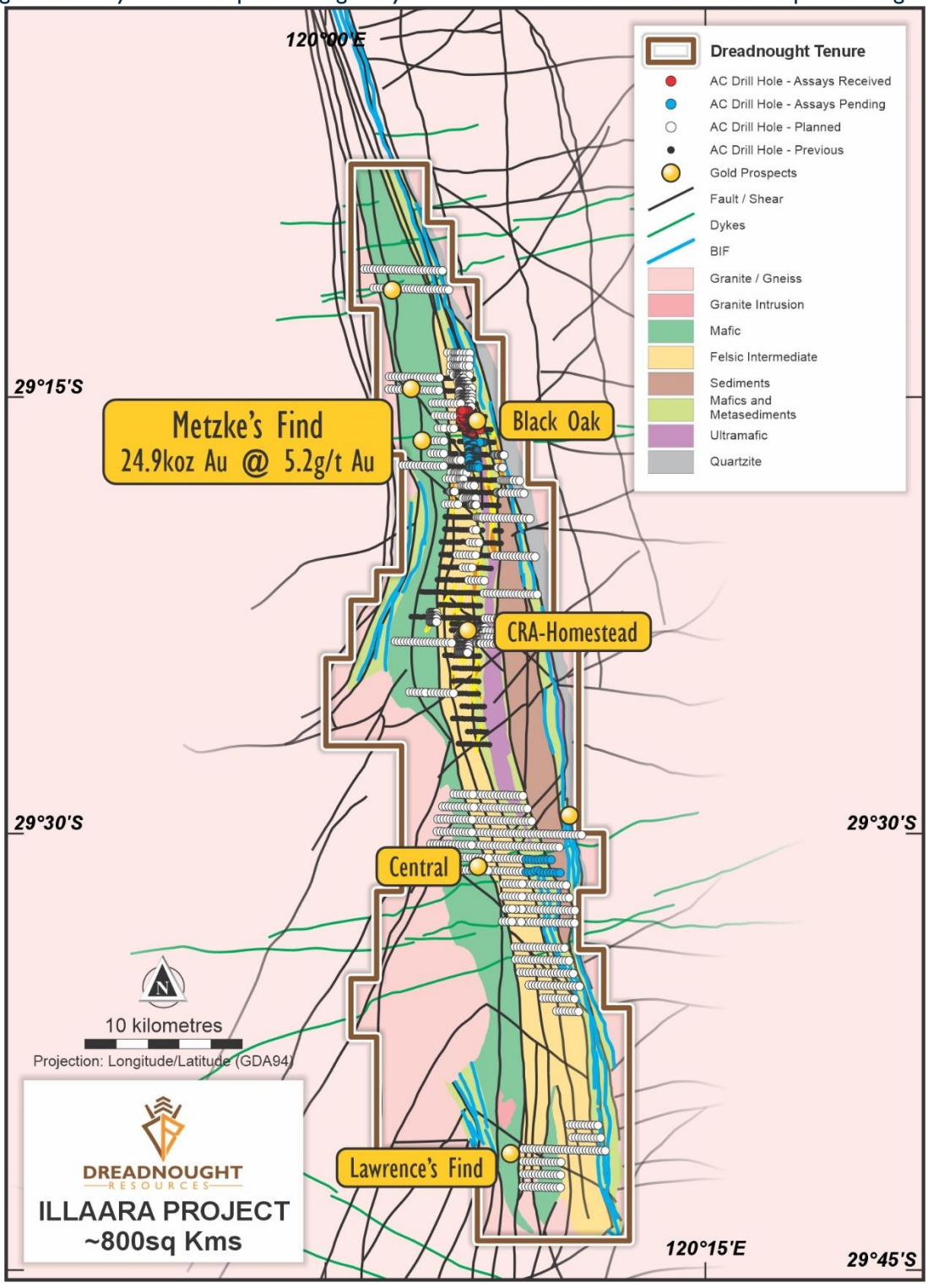


Figure 4: Plan view geology map of Illaara showing the location of planned air core hole locations in relation to known gold prospects and previous air core drilling.

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Background on Illaara

Illaara is a consolidated landholding covering ~800 km^2 and ~70 km strike of a greenstone belt located ~190 km north-west of Kalgoorlie. Illaara is one of the most underexplored greenstone belts in the Yilgarn Craton and is situated close to mills at Davyhurst (OBM.ASX) and Bottle Creek (Aurenne).

Historically gold was worked at Metzke's Find and the nearby Lawrence's Find in the early 1900s. However, the remoteness, lack of water and access hindered early prospecting.

Recent exploration within Illaara was spurred on by a ~55 km long Au-As-Sb anomaly generated from regional regolith sampling by the Geological Survey of Western Australia which led to Newmont acquiring Illaara in 2016. Prior to Newmont, iron ore companies held the project as part of the Koolyanobbing Iron Ore Operation. Given the long history of iron ore mining in the region, Illaara is well situated in relation to existing road and rail infrastructure.

Dreadnought acquired Illaara from Newmont in 2019 and has consolidated the rest of the greenstone belt through a series of acquisitions. Early drilling by Dreadnought focused on the historical workings at Metzke's Find resulting in a high-grade Resource (24,900 oz @ 5.2 g/t Au) that remains open along strike and at depth. Given the lack of systematic exploration, Illaara presents a strong opportunity to make a major gold discovery within the world-renowned Yilgarn Craton.

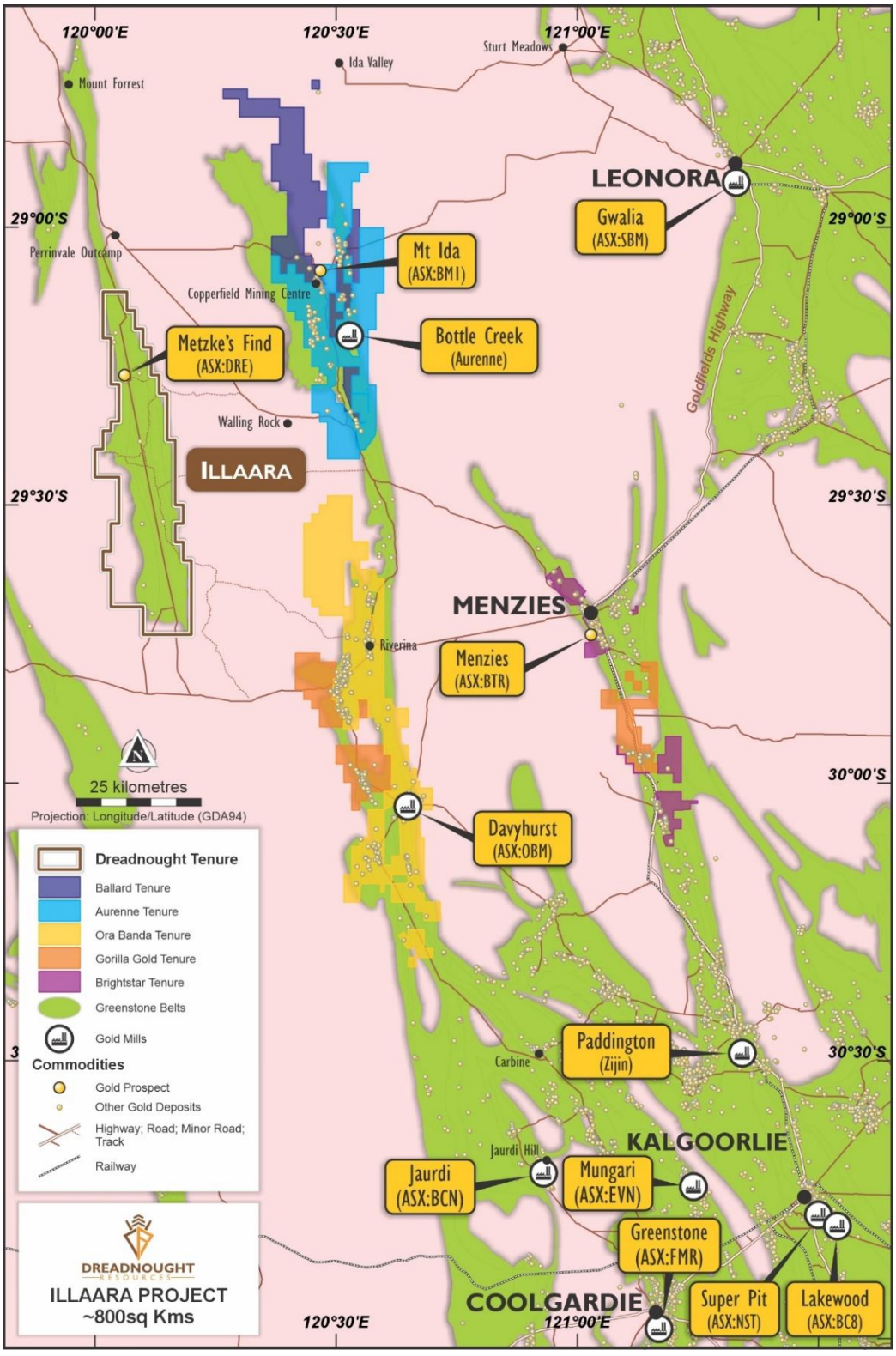


Figure 5: Map showing the location of Illaara relative to other gold operations and major players in the region.

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Dreadnought's work plan summary

	Dec 2026 Quarter	March 2027 Quarter	June 2027 Quarter
Star of Mangaroon	Approvals and commencement of mining, production and processing.		
Mangaroon Discovery	Target definition programs		RC drilling defined targets
Metzke's Find	Resource and study related work, mining proposal and approvals submission		
Illaara Discovery	Air core and RC drilling		
Gifford Creek	Niobium mineralogical and metallurgical test-work		

Upcoming News

- **November:** Further results of target definition work - Mangaroon Gold
- **November**: Results of target generation work - Mangaroon South
- **November**: Further results from infill air core drilling at Black Oak - Illaara Gold
- **November-December**: Results from first pass and infill air core drilling - Illaara Gold
- **November**: Results of diamond drilling at Metzke's Find - Illaara Gold
- **November:** Results from gold and tungsten target definition work - Mangaroon and Mangaroon South
- **November:** Commencement of RC drilling at Black Oak - Illaara Gold
- **December-February**: Results from RC drilling at Black Oak - Illaara Gold

For further information please refer to previous ASX announcements:

- *24 June 2019* — *75km Long Illaara Greenstone Belt Acquired from Newmont*
- *6 December 2019* — *Consolidation of 75km Long Illaara Greenstone Belt*
- *19 March 2020* — *RC Drilling Hits High Grades at Metzke's Find*
- *13 July 2020* — *RC Drilling Hits High Grade Gold at Metzke's Find*
- *25 September 2020* — *Further High-Grade Gold from Metzke's Find*
- *27 April 2021* — *Illaara Update and Regional Target Generation*
- *1 November 2022* — *Successful Drill Results Across Multiple Metals*
- *27 April 2023* — *Initial High-Grade Gold Resource at Metzke's Find*
- *3 February 2026* — *High-Grade Infill & Extensional Drilling — Illaara Gold*
- *4 May 2026* — *Exceptional Gold recoveries from Metzke's Find*
- *3 June 2026* — *Metzke's North Discovery*
- *15 June 2026* — *Three 2km Strike and Growing Anomalies at Illaara Gold*
- *22 June 2026* — *7km Strike Anomaly Identified and Growing*
- *23 June 2026* — *94% Increase in High-Grade Indicated Resource, Metzke's Find*
- *10 August 2026* — *Significant Bedrock Anomalism at Black Oak and CRA Homestead*

~Ends~

For further information please contact:

Dean Tuck
Managing Director
Dreadnought Resources Limited
E: dtuck@dreres.com.au

Jessamyn Lyons
Company Secretary
Dreadnought Resources Limited
E: jlyons@dreres.com.au

This announcement is authorised for release to the ASX by the Board of Dreadnought.

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Dreadnought Resources Ltd
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Snapshot — Illaara Gold (100%)

Illaara Gold is Large Scale and Underexplored

- Illaara covers over 70 strike km and ~800 km² of the Illaara Greenstone Belt within the richly endowed Yilgarn Craton of Western Australia.
- The Illaara Greenstone Belt is one of the most underexplored and under-drilled greenstone belts in the Yilgarn, providing significant scope for new discoveries.
- Covering ~800 km², it is a significant consolidated landholding within a tightly held and highly prospective gold province.

Consolidation Provides for First Ever Modern Exploration

- All historical workings and known gold occurrences relate to outcropping mineralisation. There has been minimal historical and modern exploration due to remoteness and iron ore exploration.
- 2026 will see the first ever systematic air core drilling program undertaken across the belt, a drilling program that previous owners Newmont wanted to undertake prior to Dreadnought acquiring the project in 2019 and consolidating the remainder of the belt.

Significant, Step-change, Growth Potential

- Illaara contains multiple highly prospective structural corridors with known gold anomalism providing near term drilling targets and discovery potential.
- Dreadnought is deploying modern geochemical and geophysical techniques to explore for mineralisation under shallow cover.

Shallow, High-grade Gold at Metzke's Find

- The Resource at Metzke's contains **shallow, high-grade gold** which provides a strong foundation for the project.
- Mineralisation at Metzke's Find remains open along strike and at depth.

Metzke's Find — Indicated and Inferred Resources ***(ASX 23 June 2026)***

Table 1: Resource (0.5 g/t Au cutoff grade) — Numbers may not add up due to rounding

Type	Indicated			Inferred			Total		
	Tonnes	Au (g/t)	Au (Oz)	Tonnes	Au (g/t)	Au (Oz)	Tonnes	Au (g/t)	Au (Oz)
Oxide	500	3.0	50	2,500	1.5	120	3,000	1.7	170
Transition	4,200	4.7	600	8,700	1.7	500	13,000	2.7	1,100
Fresh	102,100	6.1	20,100	32,000	3.5	3,600	134,000	5.5	23,600
Total	**106,800**	**6.0**	**20,800**	**43,300**	**3.0**	**4,200**	**150,100**	**5.2**	**24,900**

Self-Funded Explorer Strategy — Pathway to Production

- Dreadnought's strategy is to transform into a self-funded explorer. This includes a high-grade open pit at the Metzke's Find where funding, development, haulage & processing are outsourced to third parties. This is a common model in WA given the robust gold price. In this way, there is reduced reliance on market funding and internal cashflows can be directed towards further exploration and discovery.

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Mangaroon Project

Mangaroon covers ~5,000km^2 and is located 250km south-east of Exmouth in the Gascoyne Region of WA. Since 2020, Dreadnought has identified three major focus areas within the Mangaroon Project:

Mangaroon Gold (100%)

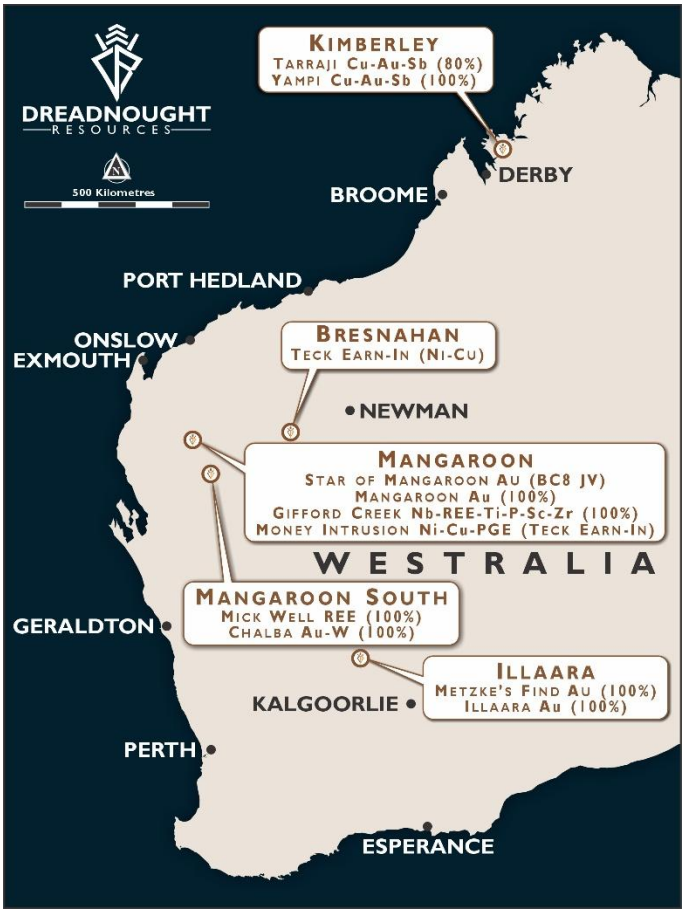
Outcropping gold mineralisation was first identified and mined at Mangaroon by local pastoralists and prospectors in the 1960s and has seen no modern gold exploration. Dreadnought has consolidated this gold field and is undertaking the first modern exploration across the region which has identified seven camp scale gold opportunities at Bordah, High Range, Alma, Minga Bar and Star of Mangaroon.

In addition, the project contains granted mining leases that provide an opportunity for cashflow including the Star of Mangaroon Mine where Dreadnought has delivered a 27,000 oz Resource at 11.1g/t Au (99% Measured & Indicated).

Gifford Creek Critical Metals (100%)

Dreadnought discovered the Yin Ironstones and the Gifford Creek Carbonatite in 2021. Since then, the Gifford Creek Carbonatite Complex has emerged as a significant and growing potential source of critical minerals. Highlights include:

- Discovery of the Yin REE Ironstone Complex and delivery of a 30.0Mt @ 1.04% TREO Resource over only ~4.6km – including a Measured and Indicated Resource of 26.3Mt @ 1.04% TREO (ASX 30 Nov 2023).
- Discovery of the Nb-REE-P-Ti-Sc enriched Gifford Creek Carbonatite (ASX 7 Aug 2023).
- Delivery of a large, independent initial Resource of 10.8Mt @ 1.00% TREO at the Gifford Creek Carbonatites, containing a range of critical minerals including rare earths, niobium, phosphate, titanium and scandium (ASX 28 Aug 2023).
- Discovery of Stinger Nb-REE-P-Ti-Sc-Zr bearing carbonatite and delivery of the Stinger Niobium Exploration Target (ASX 3 Mar 2025, 29 Sept 2025).



Money Intrusion Ni-Cu-PGEs (Teck Earn-In)

The Money Intrusion is a ~45km long mafic intrusion prospective for Ni-Cu-PGE massive sulphides. In 2023, Dreadnought discovered high tenor nickel-copper massive sulphides confirming the potential of this new system. Dreadnought entered into a $15M Farm-In and Joint Venture agreement with Teck Resources, a leading Canadian resource company, to earn up to 75% of the Money Intrusion tenements.

Illaara Gold Project (100%)

Illaara is located ~190km northwest of Kalgoorlie in the Yilgarn Craton. The project comprises ~800km^2 covering ~70km of strike along the Illaara greenstone belts. Illaara was acquired from Newmont in 2019 as an early-stage exploration project prospective for typical Archean mesothermal lode gold deposits. Dreadnought has delivered a 24,900 oz @ 5.2 g/t Au Resource at Metzke's Find (84% Indicated). Prior to consolidation by Dreadnought, Illaara was predominantly held by iron ore explorers and remains highly prospective for iron ore amongst other commodities.

Kimberley Cu-Au-Sb Project (Tarraji 80% / Yampi 100%)

Tarraji-Yampi covers ~420km^2 and is located only 85km from Derby in the West Kimberley region of WA and was locked up as a Defence Reserve since 1978. The project has outcropping mineralisation and historical workings which have seen no modern exploration.

In 2021, Dreadnought discovered high grade Cu-Au massive sulphides at Orion with results to date indicating a large scale, Proterozoic Cu-Au VMS system at Tarraji-Yampi, similar to DeGrussa and Monty in the Bryah Basin.

In addition, the project contains outcropping high-grade Cu-Ag-Sb-Bi Veins at Rough Triangle and Grant's Find.

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Cautionary Statement

This announcement and information, opinions or conclusions expressed in the course of this announcement contains forecasts and forward-looking information. Such forecasts, projections and information are not a guarantee of future performance, involve unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied. There are a number of risks, both specific to Dreadnought, and of a general nature which may affect the future operating and financial performance of Dreadnought, and the value of an investment in Dreadnought including and not limited to title risk, renewal risk, economic conditions, stock market fluctuations, commodity demand and price movements, timing of access to infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve estimations, native title risks, cultural heritage risks, foreign currency fluctuations, and mining development, construction and commissioning risk.

Competent Person's Statement — Mineral Resources

The information in this announcement that relates to the Star of Mangaroon, Orion and Metzke's Find Mineral Resource is based on information compiled by Mr. Shaun Searle, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr. Searle is an employee of Ashmore Advisory Pty Ltd. Mr. Searle has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr. Searle consents to the inclusion in the announcement of the matters based on his information in the form and context that the information appears in relation to Mineral Resource estimates.

Competent Person's Statement — Exploration Results

The information in this announcement that relates to geology, exploration results and planning, and exploration targets was compiled by Mr. Dean Tuck who is a Member of the AIG, Managing Director, and shareholder of the Company. Mr. Tuck has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Tuck consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.

The Company confirms that it is not aware of any further new information or data that materially affects the information included in the original market announcements by Dreadnought Resources Limited referenced in this report and in the case of Mineral Resources, Production Targets, forecast financial information and Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Resources Summary

Star of Mangaroon — Indicated and Inferred Resources *(ASX 27 November 2024)*

*Table 2: Resource (2 g/t Au cut off grade) — Numbers may not add up due to rounding. *Surface reported at a 0.5 g/t Au cut-off.*

Type	Measured			Indicated			Inferred			Total		
	Tonnes	Au (g/t)	Au (Oz)	Tonnes	Au (g/t)	Au (Oz)	Tonnes	Au (g/t)	Au (Oz)	Tonnes	Au (g/t)	Au (Oz)
Surface*							8,300	1.0	300	8,300	1.0	300
Transition	6,300	24.9	5,100	3,300	6.5	700				9,600	18.6	5,800
Fresh	33,200	13.5	14,400	23,500	8.5	6,400	1,000	5.1	200	57,700	11.3	21,000
Total	**39,500**	**15.3**	**19,400**	**26,800**	**8.2**	**7,100**	**9,300**	**1.4**	**400**	**75,600**	**11.1**	**27,000**

Metzke's Find — Indicated and Inferred Resources *(ASX 23 June 2026)*

Table 3: Resource (0.5 g/t Au cut off grade) — Numbers may not add up due to rounding

Type	Indicated			Inferred			Total		
	Tonnes	Au (g/t)	Au (Oz)	Tonnes	Au (g/t)	Au (Oz)	Tonnes	Au (g/t)	Au (Oz)
Oxide	500	3.0	50	2,500	1.5	120	3,000	1.7	170
Transition	4,200	4.7	600	8,700	1.7	500	13,000	2.7	1,100
Fresh	102,100	6.1	20,100	32,000	3.5	3,600	134,000	5.5	23,600
Total	**106,800**	**6.0**	**20,800**	**43,300**	**3.0**	**4,200**	**150,100**	**5.2**	**24,900**

Yin Ironstone Complex — Yin, Yin South, Y2, Sabre Measured, Indicated and Inferred Resources *(ASX 30 November 2023)*

Table 4: Summary of Yin Resources at 0.20% TREO Cut off.

Type	Measured			Indicated			Inferred			Total			
	Tonnes (Mt)	TREO (%)	TREO (kt)	Tonnes (Mt)	TREO (%)	TREO (kt)	Tonnes (Mt)	TREO (%)	TREO (kt)	Tonnes (Mt)	TREO (%)	TREO (kt)	NdPr:TREO Ratio (%)
Oxide	2.47	1.61	39.7	13.46	1.06	142.6	1.51	0.75	11.2	**17.44**	**1.11**	**193.6**	**29**
Fresh	2.70	1.09	29.5	7.67	0.95	72.8	2.17	0.75	16.3	**12.54**	**0.95**	**118.7**	**29**
Total	**5.17**	**1.34**	**69.3**	**21.13**	**1.02**	**215.4**	**3.68**	**0.75**	**27.6**	**29.98**	**1.04**	**312.3**	**29**

Table 5: Summary of Yin Resources at 1.00% TREO Cut off.

Type	Measured			Indicated			Inferred			Total			
	Tonnes (Mt)	TREO (%)	TREO (kt)	Tonnes (Mt)	TREO (%)	TREO (kt)	Tonnes (Mt)	TREO (%)	TREO (kt)	Tonnes (Mt)	TREO (%)	TREO (kt)	NdPr:TREO Ratio (%)
Oxide	1.60	2.22	35.6	5.34	1.99	106.4	0.26	1.67	4.3	**7.20**	**2.03**	**146.3**	**30**
Fresh	1.36	1.68	22.8	2.65	1.81	47.9	0.42	1.72	7.3	**4.43**	**1.76**	**78.0**	**29**
Total	**2.96**	**1.97**	**58.4**	**7.99**	**1.93**	**154.3**	**0.68**	**1.70**	**11.6**	**11.63**	**1.93**	**224.3**	**29**

Gifford Creek Carbonatite — Inferred Resource *(ASX 28 August 2023)*

Table 6: Summary of the Gifford Creek Carbonatite Inferred Resource at various % TREO Cut offs.

Cut-Off (%TREO)	Resource (Mt)	TREO (%)	NdPr:TREO (%)	Nb2O5 (%)	P2O5 (%)	TiO2 (%)	Sc (ppm)	Contained TREO (t)	Contained Nb2O5 (t)
0.70	**10.84**	**1.00**	**21**	**0.22**	**3.5**	**4.9**	**85**	**108,000**	**23,700**

Dreadnought Resources Ltd
ABN 40 119 031 864
Unit 1, 4 Burgay Court,
Osborne Park, WA 6017
+61 8 9473 8345
info@dreres.com.au
www.dreadnoughtresources.com.au

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Table 7: Drill Collar Data (GDA94 MGAz51) and Significant Intercepts (>0.1 g/t Au)

Hole ID	Easting	Northing	RL	Dip	Azi	EOH	Type	Prospect
ILAC0483	217671	6758794	451	-90	0	54	AC	
ILAC0494	217906	6758695	470	-90	0	31	AC	
ILAC0495	217846	6758701	465	-90	0	50	AC	
ILAC0496	217799	6758702	471	-90	0	87	AC	
ILAC0497	217749	6758706	470	-90	0	61	AC	
ILAC0498	217694	6758702	469	-90	0	54	AC	
ILAC0499	217648	6758700	465	-90	0	69	AC	
ILAC0500	217547	6758701	471	-90	0	53	AC	
ILAC0501	217601	6758708	471	-90	0	55	AC	
ILAC0502	217501	6758706	470	-90	0	49	AC	
ILAC0503	217501	6758603	469	-90	0	55	AC	
ILAC0504	217549	6758603	468	-90	0	28	AC	
ILAC0505	217599	6758606	469	-90	0	47	AC	
ILAC0506	217649	6758602	469	-90	0	55	AC	
ILAC0507	217706	6758606	469	-90	0	57	AC	
ILAC0508	217754	6758600	469	-90	0	99	AC	
ILAC0509	217800	6758591	471	-90	0	75	AC	
ILAC0510	217851	6758603	472	-90	0	61	AC	
ILAC0511	217896	6758602	472	-90	0	60	AC	
ILAC0512	217454	6758800	475	-90	0	55	AC	
ILAC0513	217852	6758800	472	-90	0	77	AC	
ILAC0514	218253	6758802	483	-90	0	58	AC	
ILAC0515	218305	6758802	479	-90	0	33	AC	
ILAC0516	218348	6758803	476	-90	0	20	AC	
ILAC0517	218403	6758800	475	-90	0	5	AC	
ILAC0518	217399	6758897	480	-90	0	45	AC	
ILAC0519	217499	6758892	475	-90	0	78	AC	
ILAC0520	217548	6758896	475	-90	0	55	AC	
ILAC0521	217599	6758908	473	-90	0	68	AC	
ILAC0522	217651	6758901	473	-90	0	49	AC	Black Oak
ILAC0523	217699	6758886	472	-90	0	66	AC	
ILAC0524	217751	6758901	472	-90	0	80	AC	
ILAC0525	217802	6758900	472	-90	0	75	AC	
ILAC0526	217899	6758894	474	-90	0	32	AC	
ILAC0527	217900	6759002	473	-90	0	42	AC	
ILAC0528	217794	6759000	476	-90	0	99	AC	
ILAC0529	217747	6759007	477	-90	0	86	AC	
ILAC0530	217698	6759017	465	-90	0	102	AC	
ILAC0531	217654	6759005	465	-90	0	57	AC	
ILAC0532	217597	6759000	465	-90	0	56	AC	
ILAC0533	217550	6759001	465	-90	0	43	AC	
ILAC0534	217485	6758990	465	-90	0	71	AC	
ILAC0535	217399	6759002	465	-90	0	57	AC	
ILAC0536	217903	6759097	465	-90	0	35	AC	
ILAC0537	217802	6759098	465	-90	0	47	AC	
ILAC0538	217753	6759103	476	-90	0	77	AC	
ILAC0539	217698	6759102	465	-90	0	102	AC	
ILAC0540	217646	6759104	465	-90	0	57	AC	
ILAC0541	217605	6759106	465	-90	0	48	AC	
ILAC0542	217555	6759100	465	-90	0	45	AC	
ILAC0543	217500	6759101	479	-90	0	42	AC	
ILAC0544	217399	6759098	483	-90	0	39	AC	
ILAC0545	218255	6759200	465	-90	0	12	AC	
ILAC0546	218152	6759202	465	-90	0	30	AC	
ILAC0547	217860	6759205	465	-90	0	26	AC	
ILAC0548	217755	6759199	465	-90	0	75	AC	
ILAC0549	217452	6759202	465	-90	0	41	AC	
ILAC0550	217350	6759202	465	-90	0	46	AC	
ILAC0551	217252	6759199	482	-90	0	66	AC	

Dreadnought Resources Ltd
ABN 40 119 031 864
Unit 1, 4 Burgay Court,
Osborne Park, WA 6017
+61 8 9473 8345
info@dreres.com.au
www.dreadnoughtresources.com.au

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Hole ID	Easting	Northing	RL	Dip	Azi	EOH	Type	Prospect
ILAC0552	217792	6759311	465	-90	0	35	AC	
ILAC0553	217750	6759296	465	-90	0	51	AC	
ILAC0554	217702	6759294	478	-90	0	88	AC	
ILAC0555	217648	6759299	465	-90	0	105	AC	
ILAC0556	217597	6759290	478	-90	0	63	AC	
ILAC0557	217546	6759301	480	-90	0	63	AC	
ILAC0558	217496	6759298	479	-90	0	43	AC	
ILAC0559	217445	6759298	480	-90	0	65	AC	
ILAC0560	217395	6759301	482	-90	0	48	AC	
ILAC0561	217297	6759317	483	-90	0	77	AC	
ILAC0562	217196	6759297	481	-90	0	94	AC	
ILAC0563	217799	6759395	479	-90	0	19	AC	
ILAC0564	217744	6759395	478	-90	0	19	AC	
ILAC0565	217702	6759398	478	-90	0	63	AC	
ILAC0566	217649	6759399	478	-90	0	81	AC	
ILAC0567	217597	6759400	478	-90	0	94	AC	
ILAC0568	217547	6759400	478	-90	0	79	AC	
ILAC0569	217501	6759395	478	-90	0	54	AC	
ILAC0570	217447	6759399	478	-90	0	46	AC	
ILAC0571	217401	6759404	479	-90	0	66	AC	
ILAC0572	217300	6759401	483	-90	0	70	AC	
ILAC0573	217201	6759405	480	-90	0	81	AC	
ILAC0574	217105	6759413	479	-90	0	77	AC	
ILAC0575	217750	6759501	480	-90	0	23	AC	
ILAC0576	217698	6759500	480	-90	0	46	AC	
ILAC0577	217649	6759496	480	-90	0	52	AC	
ILAC0578	217599	6759499	480	-90	0	74	AC	
ILAC0579	217554	6759498	481	-90	0	57	AC	
ILAC0580	217250	6759497	483	-90	0	73	AC	Black Oak
ILAC0581	217298	6759502	484	-90	0	62	AC	
ILAC0582	218050	6759601	487	-90	0	19	AC	
ILAC0583	217947	6759602	487	-90	0	32	AC	
ILAC0584	217851	6759598	481	-90	0	37	AC	
ILAC0585	217801	6759599	481	-90	0	32	AC	
ILAC0586	217748	6759599	480	-90	0	14	AC	
ILAC0587	217698	6759600	481	-90	0	35	AC	
ILAC0588	217300	6759598	486	-90	0	61	AC	
ILAC0589	217246	6759602	484	-90	0	37	AC	
ILAC0590	217697	6759813	485	-90	0	20	AC	
ILAC0591	217648	6759797	484	-90	0	34	AC	
ILAC0592	217595	6759803	483	-90	0	36	AC	
ILAC0593	217547	6759796	484	-90	0	45	AC	
ILAC0594	217540	6759794	484	-90	0	69	AC	
ILAC0595	217499	6759802	483	-90	0	96	AC	
ILAC0596	217446	6759799	484	-90	0	93	AC	
ILAC0597	217398	6759797	485	-90	0	61	AC	
ILAC0598	217349	6759800	484	-90	0	80	AC	
ILAC0599	217304	6759805	484	-90	0	75	AC	
ILAC0600	217250	6759798	485	-90	0	59	AC	
ILAC0601	217199	6759797	484	-90	0	59	AC	
ILAC0602	217103	6759800	480	-90	0	83	AC	
ILAC0603	217649	6759999	484	-90	0	31	AC	
ILAC0604	217552	6759999	483	-90	0	61	AC	
ILAC0605	217447	6759999	481	-90	0	88	AC	
ILAC0606	217349	6759999	479	-90	0	56	AC	
ILAC0607	217144	6759999	480	-90	0	74	AC	
ILAC0608	217246	6759998	480	-90	0	56	AC	

Dreadnought Resources Ltd
ABN 40 119 031 864
Unit 1, 4 Burgay Court,
Osborne Park, WA 6017
+61 8 9473 8345
info@dreres.com.au
www.dreadnoughtresources.com.au

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Table 8: Significant Intercepts (>0.1 g/t Au)

Hole ID	From	To	Interval (m)	Grade (g/t Au)	Prospect
ILAC0139	0	21	21	0.3	
Incl	**3**	**6**	**3**	**1.1**	
And	33	42	9	0.5	
Incl	**36**	**39**	**3**	**1.4**	
ILAC0483	36	54 EOH	18	0.8	
Incl.	**51**	**54 EOH**	**3**	**1.8**	
ILAC0497	39	42	3	0.1	
ILAC0498	6	15	9	0.2	
And	24	36	12	0.3	
ILAC0499	48	51	3	0.1	
ILAC0500	27	30	3	0.6	
ILAC0507	39	42	3	0.1	
ILAC0513	9	12	3	0.1	
ILAC0519	48	51	3	0.1	
ILAC0521	36	39	3	0.1	
ILAC0523	27	36	9	0.1	
ILAC0530	75	84	9	0.1	
ILAC0531	24	27	3	0.2	
And	33	39	6	0.2	
ILAC0533	33	36	3	0.1	
ILAC0538	42	48	6	0.1	
ILAC0539	45	48	3	0.3	
ILAC0540	36	39	2	0.1	
ILAC0541	36	42	6	0.5	
ILAC0543	33	36	3	0.1	
ILAC0554	36	39	3	0.1	
ILAC0555	51	54	3	0.2	Black Oak
ILAC0556	36	39	3	0.2	
ILAC0557	33	36	3	0.3	
ILAC0559	42	48	6	0.1	
ILAC0567	78	81	3	0.4	
ILAC0568	39	51	12	0.6	
Incl.	**39**	**42**	**3**	**1.7**	
ILAC0569	15	18	3	0.3	
ILAC0578	36	48	12	0.3	
ILAC0579	42	45	3	0.1	
ILAC0588	6	9	3	0.1	
ILAC0593	9	18	9	0.8	
Incl.	**9**	**12**	**3**	**1.5**	
ILAC0594	9	24	15	0.3	
Incl.	**12**	**15**	**3**	**1.0**	
ILAC0595	27	42	15	0.9	
Or	**27**	**39**	**12**	**1.1**	
Incl.	**36**	**39**	**3**	**4.0**	
And	57	81	24	0.3	
ILAC0596	0	3	3	0.1	
And	42	63	21	0.1	
ILAC0597	42	48	6	0.1	
ILAC0605	39	42	3	0.1	
And	78	84	6	0.8	
Incl.	**81**	**84**	**3**	**1.3**	
ILAC0608	39	45	6	0.1	

Dreadnought Resources Ltd
ABN 40 119 031 864
Unit 1, 4 Burgay Court,
Osborne Park, WA 6017
+61 8 9473 8345
info@dreres.com.au
www.dreadnoughtresources.com.au

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JORC Code, 2012 Edition — Table 1 Report Template

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	Air Core (AC) and Reverse Circulation (RC) drilling was undertaken to produce samples for assay. **AC Drilling** 3m splits are collected in calico bags for each rod from a rig mounted splitter to produce a 2-3 kg sample. All remaining spoil from the sampling system was collected in buckets from the sampling system and neatly deposited in rows adjacent to the rig. A pXRF is used on site to assist geological interpretations and some geochemical pathfinders. All samples are submitted to ALS Laboratories in Perth for determination of gold by aqua regia digest and ICP-MS finish from crushed sample (ALS Method Au-TL44). End of hole "fresh" rock samples are also submitted for 48 multi-elements via 4 acid digestion with MS/ICP finish (ALS Code ME-MS61) to assist with interpreting lithology and alteration. QAQC samples consisting of duplicates, blanks and CRM's (OREAS Standards) are inserted through the program at a rate of 1:50 samples. **RC Drilling (2020)** Two sampling techniques were utilised for the RC drilling, 1m metre splits directly from the rig sampling system for each metre and 3m composite sampling from spoil piles. 1m Splits were submitted to the laboratory as determined by the site geologist on the rig, or after receiving results from 3m composite samples. **1m Splits** From every metre drilled a 2–3kg sample (split) was sub-sampled into a calico bag via a Metzke cone splitter from each metre of drilling. **3m Composites** All remaining spoil from the sampling system was collected in buckets from the sampling system and neatly deposited in rows adjacent to the rig. An aluminium scoop was used to then sub-sample each spoil pile to create a 2–3kg 3m composite sample in a calico bag. A pXRF is used on site to assist geological interpretations and some geochemical pathfinders. All samples are submitted to ALS Laboratories in Perth for determination of gold by fire assay from crushed sample (ALS Method Au-ICP22). Select samples are also submitted for 48 multi-elements via 4 acid digestion with MS/ICP finish (ALS Code ME-MS61) to assist with lithological interpretation. QAQC samples consisting of duplicates, blanks and CRM's (OREAS Standards) are inserted through the program at a rate of 1:50 samples.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).*	**AC Drilling** Drilling was completed by Gyro using a Wallis Mantis 100 truck mounted rig. Bit size was 3" **RC Drilling (2020)** Drilling was completed by Ausdrill using a Schramm T-685 truck mounted drill rig with additional air from an auxiliary compressor and booster. Bit size was 5¾".
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	**AC Drilling** Drilling was undertaken using a 'best practice' approach to achieve maximum sample recovery and quality through the weathered profile. Best practice sampling procedure included: suitable usage of dust suppression, lifting off bottom between each metre, cleaning of sampling equipment each rod, ensuring a dry sample where possible and suitable supervision by the

Dreadnought Resources Ltd
ABN 40 119 031 864
Unit 1, 4 Burgay Court,
Osborne Park, WA 6017
+61 8 9473 8345
info@dreres.com.au
www.dreadnoughtresources.com.au

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Criteria	JORC Code explanation	Commentary
		supervising geologist to ensure good sample quality. All samples are visually inspected at the rig and weighed at the lab **RC Drilling (2020)** Drilling was undertaken using a 'best practice' approach to achieve maximum sample recovery and quality through the mineralised zones. Best practice sampling procedure included: suitable usage of dust suppression, suitable shroud, lifting off bottom between each metre, cleaning of sampling equipment, ensuring a dry sample and suitable supervision by the supervising geologist to ensure good sample quality. All samples are visually inspected at the rig and weighed at the lab
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.* • *The total length and percentage of the relevant intersections logged.*	**AC and RC Drilling** AC and RC chips were logged under the supervision of a Senior Geologist with sufficient experience in this geological terrane and relevant styles of mineralisation using an industry standard logging system which could eventually be utilised within a Mineral Resource Estimation. Lithology, mineralisation, alteration, veining, weathering and texture were all recorded digitally. Chips were washed each metre and stored in chip trays for preservation and future reference. AC and RC pulp material is also analysed on the rig by pXRF, to assist with logging and the identification of mineralisation. AC and RC logging is qualitative, quantitative or semi-quantitative in nature.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	**AC Drilling** 3m splits are collected in calico bags for each rod from a rig mounted splitter to produce a 2-3 kg sample. All remaining spoil from the sampling system was collected in buckets from the sampling system and neatly deposited in rows adjacent to the rig. A pXRF is used on site to assist geological interpretations and some geochemical pathfinders. All samples are submitted to ALS Laboratories in Perth for determination of gold by aqua regia digest and ICP-MS finish from crushed sample (ALS Method Au-TL44). End of hole "fresh" rock samples are also submitted for 48 multi-elements via 4 acid digestion with MS/ICP finish (ALS Code ME-MS61) to assist with interpreting lithology and alteration. QAQC samples consisting of duplicates, blanks and CRM's (OREAS Standards) are inserted through the program at a rate of 1:50 samples. **RC Drilling** Two sampling techniques were utilised for the RC drilling, 1m metre splits directly from the rig sampling system for each metre and 3m composite sampling from spoil piles. 1m Splits were submitted to the laboratory as determined by the site geologist on the rig, or after receiving results from 3m composite samples. **1m Splits** From every metre drilled a 2–3kg sample (split) was sub-sampled into a calico bag via a Metzke cone splitter from each metre of drilling. **3m Composites** All remaining spoil from the sampling system was collected in buckets from the sampling system and neatly deposited in rows adjacent to the rig. An aluminium scoop was used to then sub-sample each spoil pile to create a 2–3kg 3m composite sample in a calico bag. 2–3kg samples are submitted to ALS laboratories (Perth), oven dried to 105°C and crushed to >85% passing 75um to produce a 50g charge for determination of gold by Fire Assay with an ICP-AES finish (ALS Method Au-ICP22). Additional pulversied material is used to produce a 0.25g charge for determination of 48 multi-elements via 4 acid digestion with MS/ICP finish (ALS Code ME-MS61).

Dreadnought Resources Ltd
ABN 40 119 031 864
Unit 1, 4 Burgay Court,
Osborne Park, WA 6017
+61 8 9473 8345
info@dreres.com.au
www.dreadnoughtresources.com.au

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Criteria	JORC Code explanation	Commentary
		Standard laboratory QAQC is undertaken and monitored.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	**Laboratory Analysis** Aqua Regia is considered a partial digest for gold. However, aqua regia can have lower detection limits for gold which is suitable for early-stage exploration, within regolith and weathered material. Method Au-TL44 is appropriate for Au determination for use in exploration air core drilling. Fire Assay is considered a total analysis and Method Au-ICP22 is appropriate for Au determination. ME-MS61 is considered a near total digest and is appropriate for pathfinder determination. Standard laboratory QAQC is undertaken and monitored by the laboratory and by the company upon assay result receival.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	**Logging and Sampling** Logging and sampling were recorded directly into a digital logging system, verified and eventually stored in an offsite database. Significant intersections are inspected by senior company personnel. No diamond twinning has been undertaken at this time. . No adjustments to any assay data have been undertaken. Additional 1m splits were sent to the lab for the 3m composites that have returned mineralisation (RC Drilling 2020).
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	Collar position was recorded using a handheld Garmin GPS (+/- 3m). GDA94 Z51s is the grid format for all xyz data reported. AC holes are vertical with the dip confirmed at collaring by measuring the angle of the mast. No down hole surveys are undertaken for AC drilling. For RC drilling (2020) Azimuth and dip of the drill hole was recorded by PXD after the completion of the hole using a Reflex Sprint North Seeking Gyro. A reading was undertaken every 30th metre with an accuracy of +/- 0.5deg.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	Data spacing of drill results is varied. Data spacing is not suitable for Mineral Resource Estimation. 3m splits have been collected from the AC rig for sampling. Both 3m scoop composites and 1m splits were used for the RC drilling.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	Drilling was undertaken at a near perpendicular angle to the interpreted orientation of the supergene oxide blanket of mineralisation. No sample bias is known at this time. True widths are unknown at this time.
Sample security	• *The measures taken to ensure sample security.*	All geochemical samples were collected, bagged, and sealed by Dreadnought staff or its contractors and were delivered directly to ALS Laboratories Kalgoorlie by Dreadnought contractors and/or personnel.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	The program is continuously reviewed by senior company personnel.

Dreadnought Resources Ltd
ABN 40 119 031 864
Unit 1, 4 Burgay Court,
Osborne Park, WA 6017
+61 8 9473 8345
info@dreres.com.au
www.dreadnoughtresources.com.au

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Section 2 Reporting of Exploration Results
(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	The Illaara Project consists of 12 granted Exploration Licenses (E29/957, E29/959, E29/965, E29/1050, E29/1153, E29/1204, E29/1205, E30/471, E30/476, E30/485, E30/554), (E30/558) and 1 granted Mining License (M29/462). All tenements are 100% owned by Dreadnought Resources. Tenements E30/471, E30/476, E29/957 and E29/959 are subject to a 1% NSR retained by Newmont. E29/1050 and M29/462 are subject to a 1% NSR retained by Gianni, Peter Romeo. There are currently no clear Native Title Claims over the Illaara Project. The southern third of the Illaara Project is located on Walling Rock Station with the remainder on vacant crown land.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	Newmont Exploration has undertaken exploration activities from 2016-2019 which are mentioned in previous reports. Historical exploration of a sufficiently high standard was carried out by numerous parties which have been outlined and detailed in previous ASX announcements: Reindler 1984: WAMEX Report 15945 BHP 1985: WAMEX Report 17945 Eastern Group 1988: WAMEX Report A22743 CRA 1987-1991: WAMEX Reports A24270, 28525, 31782, 33959, 35122 Dominion Mining 1993-1994: WAMEX Report A41560 Anglo Australian 1995: WAMEX Report A45251 Mt Burgess Mining 2001-2004: WAMEX Reports A62641, 64908, 668842 John Rutter 2006-2007: WAMEX Reports A72910, 73420, 75754, 76044 Polaris 2006-2007: WAMEX Report A75477 Matsa 2007-2008: WAMEX Report A79756 Western Areas 2015: WAMEX Report A107784
Geology	• *Deposit type, geological setting and style of mineralisation.*	The Illaara Project is located within the Illaara Greenstone Belt within the Southern Cross Domain of the Youanmi Terrane approximately 60kms west of the Ida Fault; The Illaara Project is prospective for orogenic gold, iron ore, LCT pegmatites, VMS and komatiite hosted nickel mineralisation; Mineralisation at Metzke's is quartz vein hosted within sheared undifferentiated mafic rocks.

Drill hole information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		An overview of the drilling program is given within the text and tables within this document.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated*	All sample intervals with a minimum length of 1m and assays greater than 0.1 g/t Au have been reported. No top cuts have been applied to exploration results. No metal equivalents are reported. Gram x meter results as displayed in the maps and contours are calculated by multiplying each interval > 0.01 ppm Au by its down hole interval (nominally 3m, except at EOH), summing each interval and dividing by the total intercept

Dreadnought Resources Ltd
ABN 40 119 031 864
Unit 1, 4 Burgay Court,
Osborne Park, WA 6017
+61 8 9473 8345
info@dreres.com.au
www.dreadnoughtresources.com.au

Criteria	JORC Code explanation	Commentary
	and some typical examples of such aggregations should be shown in detail. • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	length. For the RC holes, this gram x meter process was done only for the intervals above fresh rock so that a more appropriate comparison can be made with the AC holes.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	All intercepts are reported as downhole lengths. Drilling was undertaken at a near perpendicular angle to the interpreted orientation of the supergene oxide blanket of mineralisation. True widths are unknown at this stage.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	Refer to figures within this report.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	The accompanying document is a balanced report with a suitable cautionary note. Figures within the announcement show the location and results of all drilling data within the reported area. Statistics for Au-TL44 AC samples (Au) within the Illaara AC Program to date (n: 13,832) are: Minimum: <0.001 ppm Max: 3.950 ppm Median: 0.001 ppm Mean: 0.006 ppm Std Dev: 0.059 ppm 90%: 0.007 ppm 95%: 0.014 ppm 98%: 0.034 ppm
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	Suitable commentary of the geology encountered are given within the text of this document.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	Infill AC drilling to further define mineralised structure RC drilling to test bedrock mineralisation

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