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Market Announcement

2 November 2026

Power Minerals Limited (ASX: PNN) – Suspension from Quotation

The securities of Power Minerals Limited ('PNN') will be suspended from quotation immediately under Listing Rule 17.2 at the request of PNN, pending the release of an announcement by PNN.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in PNN's request for voluntary suspension; or
- the release of the announcement to the market.

PNN's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Supervision

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VOLUNTARY SUSPENSION

Power Minerals Limited (ASX: PNN, Power or the Company) hereby requests a voluntary suspension of its securities from quotation on ASX.

In accordance with ASX Listing Rule 17.2, the Company provides the following information in relation to this request:

1. A trading halt in the Company's securities was granted on Thursday, 29 October 2026 pending an announcement regarding a proposed material strategic investment in the Company ("Purpose").
2. The Company now seeks a voluntary suspension to enable it to finalise the terms of the strategic investment and manage its continuous disclosure obligations in respect of the Purpose.
3. The Company expects to make an announcement to the market regarding the Purpose by Tuesday, 3 November 2026.
4. The Company requests that the voluntary suspension remains in place until an announcement is released to the market by the Company in relation to the Purpose.
5. The Company is not aware of any reason why the voluntary suspension should not be granted.
6. The Company is not aware of any further information necessary to inform the market of the voluntary suspension.

This announcement is authorised for release to the ASX by the Board.

For further information, please contact:

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