CSIRO KICK-START FUNDING SECURED TO ADVANCE WOODIE WOODIE NORTH

HIGHLIGHTS

- **CSIRO Kick-Start program approved to study mineralogy and properties of Woodie Woodie North manganese, supporting downstream processing and ore-sorting testwork.**
- **Program will analyse ~150 metres of large-diameter metallurgical drill core from Area 42, using CSIRO's specialized analytical capabilities not routinely available to junior explorers**
- **Results will directly inform metallurgical testwork aimed at upgrading mineralisation to a saleable manganese product**
- **Drill core is already at CSIRO's Kensington laboratory in Perth, with work expected to commence shortly**

Accelerate Resources Limited (ASX: AX8) ("Accelerate" or "the Company") is pleased to announce that CSIRO, Australia's national science agency, has awarded the Company a $50,000 Kick-Start research voucher towards funding a detailed characterisation study of manganese mineralisation at the Woodie Woodie North Manganese Project (WWN) in WA.

The study, titled *Multiscale Characterisation of Manganese Mineralisation*, will be led by CSIRO's Dr Yoram Teitler and conducted at the agency's Kensington laboratory in Perth. It will analyse mineral composition and physical properties of Woodie Woodie North manganese mineralisation to inform the design of separate metallurgical and ore-sorting testwork. Core from metallurgical diamond drill hole WNDD003 (Figure 1 & 2) will be used in the program.

Accelerate Resources CEO Luke Meter commented:

"We are delighted and grateful to have CSIRO's support at Woodie Woodie North. The CSIRO program will help us to better understand the different types of manganese mineralisation at Area 42 and how they may respond to processing.

CSIRO brings world class mineral characterisation capability that would be very difficult for a company of our size to access on this scale. Understanding how the different manganese ore types at Area 42 behave is fundamental to designing the right processing route, and this work will run alongside our metallurgical and ore sorting testwork to give us a much sharper picture of the upgrade potential.

With the drill core already at CSIRO's Kensington laboratory, we expect work to begin shortly and look forward to updating shareholders as results come through."

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WNDD003 PQ3 DRILL CORE

TRAYS 03-16

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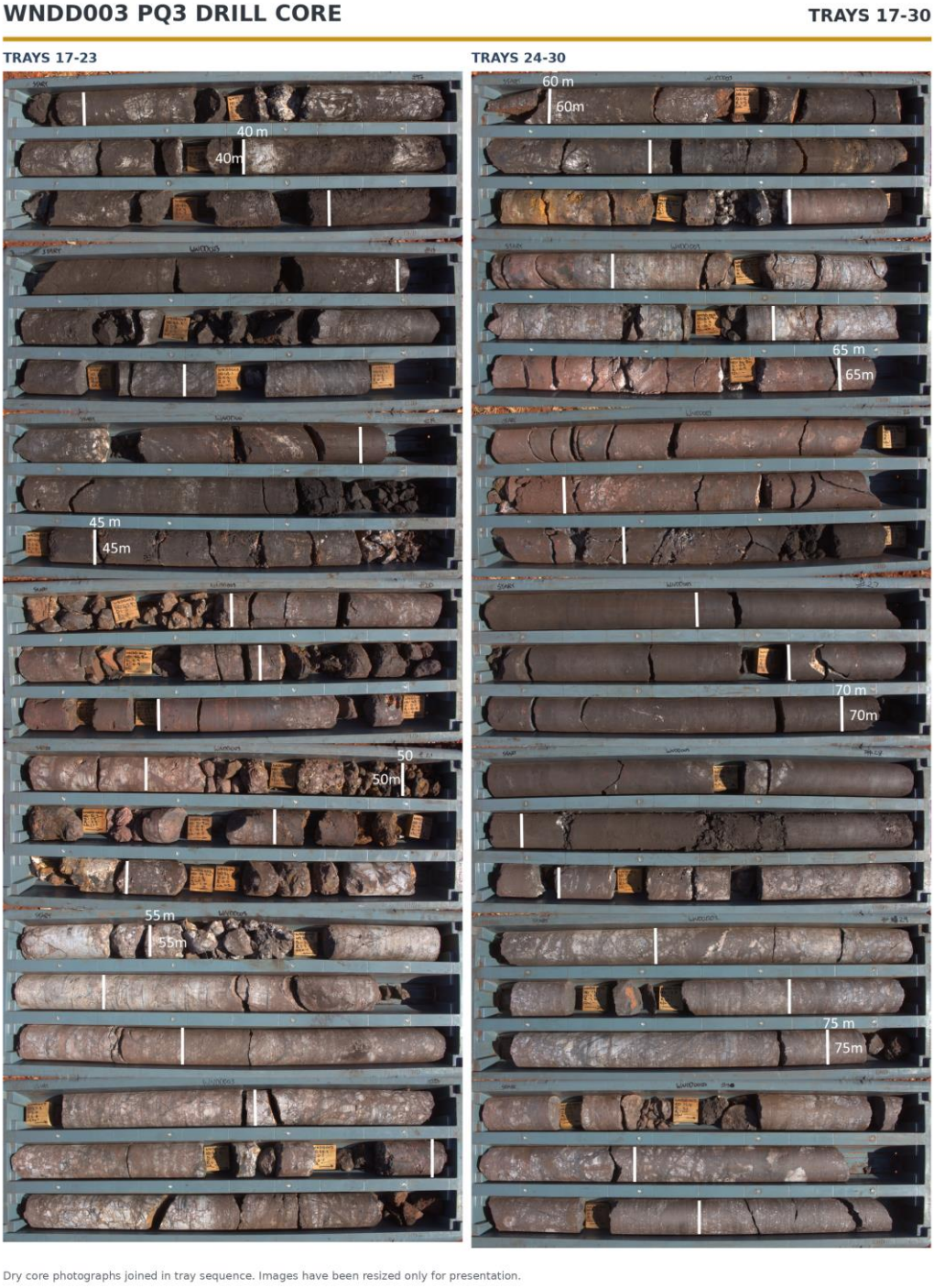


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Dry core photographs joined in tray sequence. Images have been resized only for presentation.

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Figures 1 & 2 (above): WNDD003 trays 3 to 30 (~**5m to 77.6m**) composite drill core photograph showing visual manganese (Visual observations only). Core photographs are not a proxy or substitute for laboratory analyses and provide no information on manganese grade, impurities or deleterious physical properties. (Refer ASX Release 05/10/2026)

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Program Overview

CSIRO will examine approximately 150 metres of large diameter (PQ3) diamond drill core from the Dale's Patch and Nathan's Flat prospects within Area 42. The study will assess differences in mineral composition, chemistry and hardness that may affect processing performance. Figures 1 and 2 show core from drill hole WNDD003, previously reported on 5 October 2026.

The program will be completed in two stages:

- **Stage 1, core scale characterisation:** geological logging, continuous XRF core scanning for manganese and associated elements, systematic hardness measurements and hyperspectral scanning along the length of the core.
- **Stage 2, detailed sample investigations:** petrographic, mineralogical and microanalytical work on representative samples of each manganese mineralisation style, including how the mineralisation formed and was later modified by weathering**.**

CSIRO will combine the findings in a technical report with recommendations for further work. Initial core scanning results are expected to inform external metallurgical testwork.

Purpose of the Study

The Company is assessing whether Woodie Woodie North manganese mineralisation can be upgraded by separating manganese-bearing material from waste rock using processing and ore sorting methods. The CSIRO study is intended to:

- guide selection of representative samples for metallurgical and ore sorting testwork;
- help explain testwork results by linking processing performance to mineralisation type;
- identify mineralisation types for future resource evaluation and mine planning; and
- improve geological understanding of the manganese system to support exploration across the broader WWN tenure.

Metallurgical and ore sorting testwork is a separate program undertaken with external providers. The CSIRO study does not establish whether a saleable product can be produced or whether development would be commercially viable.

Woodie Woodie North covers approximately 432km² and is located approximately 55km north of the Woodie Woodie manganese mine. The project hosts an Inferred Mineral Resource of 1.2Mt at 19.1% Mn at Area 42 with a further 200 manganese targets defined to date and drill testing underway.

Manganese: A Critical Mineral

Manganese is essential to steelmaking, where it is used to strengthen and harden steel and has no effective substitute. It is also used in a growing number of lithium-ion battery chemistries and energy storage applications. Manganese is included on the Australian Government's Critical Minerals List.

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About CSIRO Kick-Start

Accelerate and CSIRO are working on the Woodie Woodie North Manganese Project, partly funded by CSIRO Kick-Start, an initiative that provides funding and support for innovative Australian start-ups and small businesses to access CSIRO's research expertise and capabilities to help grow and develop their business.

Next Steps

- Stage 1 logging and core scanning at Kensington, expected to commence shortly
- Preliminary core study findings to inform external metallurgical testwork, where practical
- Reporting of metallurgical and ore sorting testwork results as they become available
- Program completion and final technical report, expected mid 2027

About the Woodie Woodie North Project

The Woodie Woodie North Manganese Project is a strategically consolidated package of tenure located along the Woodie Woodie Manganese Corridor, approximately 260 km east of Port Hedland and 55 km north of Consolidated Minerals' operating Woodie Woodie Manganese Mine. The project covers 432 km² of highly prospective Proterozoic sediments and incorporates seven mapped large-scale manganese corridors extending over 42 km of strike (Figure 3).

Exploration drilling to date and Accelerate's RC drilling campaigns completed in 2022 and 2023 across Barra North (Area 1), Barra South (Areas 3 and 4), and Area 42 have defined a maiden Inferred Mineral Resource Estimate (MRE) of **1.2 Mt at 19.1% Mn** at a 15% Mn cut-off (Table A), and defined Exploration Targets of **5.3–10.7 Mt at 10–19% Mn**. Importantly, these Exploration Targets **do not include the Gingarrigan or El Largo Trends**.

Cautionary Statement: The potential quantity and grade of any Exploration Target described in this announcement is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource in accordance with the JORC Code (2012), and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target is not being reported as part of a Mineral Resource or Ore Reserve. Please refer to Appendix 1 for additional clarification on the Exploration Target.

Table A – Summary of Mineral Resource Estimate.

Area	JORC Classification	Tonnes (Mt)	% Mn	% Fe	% SiO_2	% Al_2O_3	% P
Area 1	Inferred	0.04	17.2	14.6	25.8	2.2	0.1
Area 3	Inferred	0.3	17.5	20.1	27.9	3.0	0.1
Area 4	Inferred	0.2	16.1	21.8	34.0	2.3	0.1
Area 42	Inferred	0.7	20.7	15.6	35.6	3.3	0.1
TOTAL	***Inferred***	***1.2***	***19.1***	***17.6***	***33.1***	***3.0***	***0.1***

- The Woodie Woodie North Project inferred mineralisation estimate is based on the November 2023 MRE (JORC 2012) reported on the 30th November 2023 by ERM (formerly CSA). The company annually reviews its material resources with the last review completed on 10th March 2026.

- Mineral Resources reported at cut-offs of 15% Mn
- Due to the effects of rounding, the total may not represent the sum of all components.

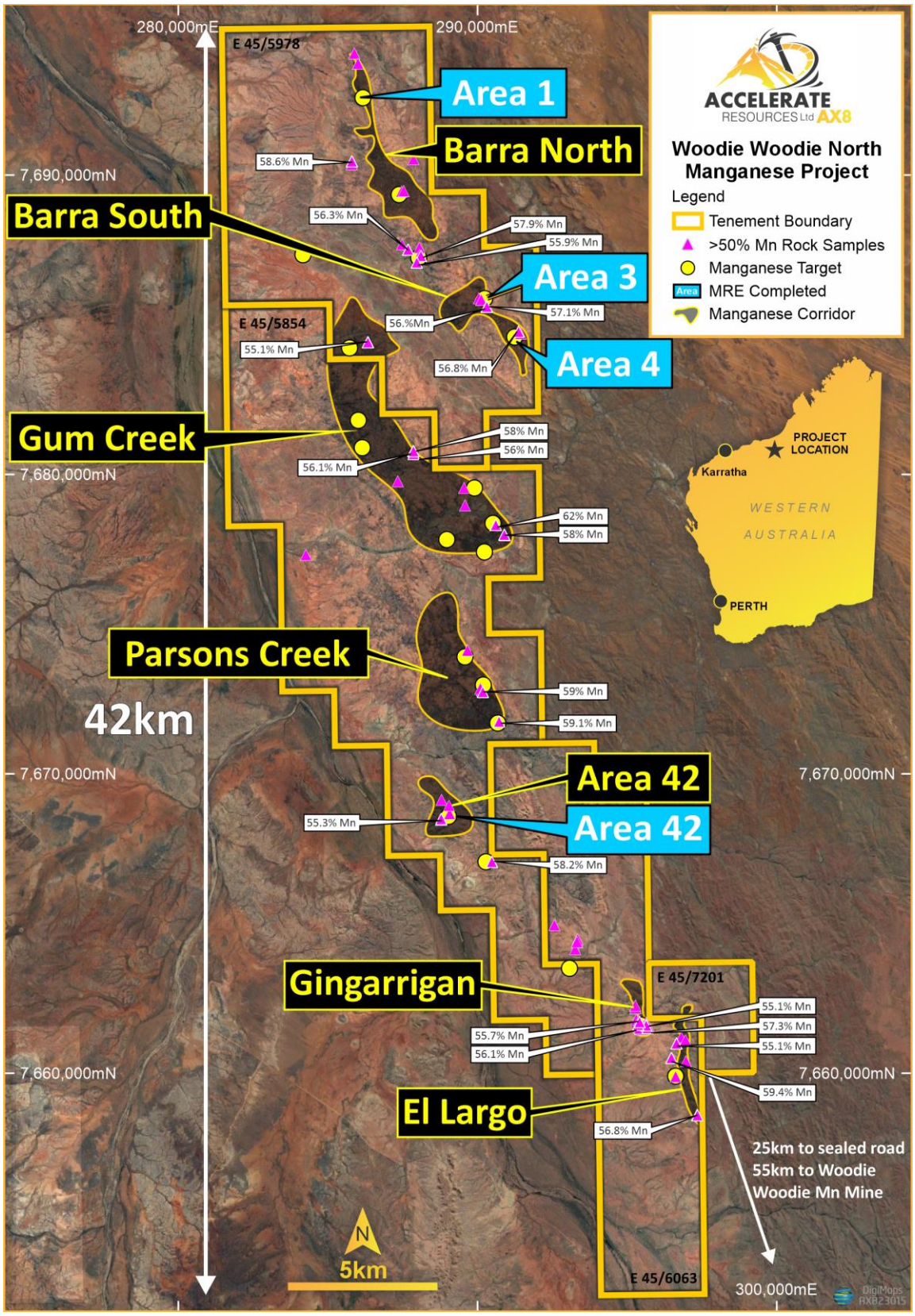


Figure 3: Woodie Woodie North Manganese Corridors and Project Resource areas defined in Blue

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END

This announcement has been authorised for release by the Board of Accelerate Resources Limited and the CSIRO.

For further information, please contact:

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Related ASX Announcements

This release contains information extracted from the following market announcements which are available on the Company website www.ax8.com.au

- 05/10/2026: Visual manganese zones intercepted over 72m in diamond drilling at Woodie Woodie North
- 16/02/2026: AX8 High-Grade Manganese Hits Strengthen Woodie Woodie North
- 30/11/2023: AX8 Maiden Manganese Mineral Resource Supports Growth Potential
- 16/05/2023: AX8 Commences Resource Definition Drilling
- 09/02/2023: AX8 Phase Two Drilling Returns the Highest Manganese Grades Within the Woodie Woodie North Project Area

Competent Person Statements

The information in this release that relates to Mineral Resources (including the Mineral Resources Statement) is based on and fairly represents information and supporting documentation compiled by Ms Felicity Hughes. The Mineral Resource Statement as a whole has been approved by Ms Hughes, who is an independent consultant at ERM Ltd who was engaged by Accelerate Resources Ltd and is a Member of the Australian Institute of Geoscientists (AIG) and the Australasian Institute of Mining and Metallurgy (AusIMM).

Ms Hughes has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Ms Hughes has provided her prior written consent to the form and context in which the Mineral Resources Statement appears in this release.

The information in this release which relates to the Woodie Woodie North Mineral Resources was extracted from the Company's ASX announcement dated 30 November 2023 which is available to view on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the original market

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announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not materially changed. The last review was completed on 10th March 2026.

The information in this release that relates to the Woodie Woodie North Exploration Target is based on and fairly represents information and supporting documentation compiled by Mr Matthew Clark. The Exploration Target has been approved by Mr Clark, who is an independent consultant at ERM Ltd who was engaged by Accelerate Resources Ltd and is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Clark has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Clark has provided his prior written consent to the form and context in which the Manganese Exploration Target Statement appears in this release.

Information in this release related to Exploration Results is based on information compiled by Mr Luke Meter. Mr Meter is a qualified geologist and a Member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM). Mr Meter has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves'. Mr Meter is employed by Accelerate Resources as its Chief Executive Officer and consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Accelerate Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward looking statements depending on various factors.

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Appendix 1:

Clarification of the Woodie Woodie North Exploration Target: 5.3 – 10.7 Mt at 10 – 19% Mn

The Exploration Target was prepared in accordance with the 2012 Edition of the JORC Code and is based on the interpreted geometry of manganese mineralisation derived from surface mapping, rock-chip sampling and exploration drilling.

The potential quantity and grade of the Exploration Target are conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource across the target areas, and it is uncertain whether further exploration will result in the estimation of a Mineral Resource.

The Exploration Target includes potential extensions to the Mineral Resources at Areas 1, 3, 4 and 42, together with additional prospects defined from surface mapping and historical drilling.

Mineralisation volumes were estimated using:

- Simple 3D wireframes extending mineralisation approximately 50 m along strike beyond the current Mineral Resource boundaries where it remains open
- Mapped mineralised outcrops in areas with limited drilling.

For mapped outcrops, surface area was combined with an estimated mineralised thickness based on adjacent drilling or observed outcrop heights. Thicknesses ranging from 5 m to 20 m were applied. There are insufficient data to estimate the true width of mineralisation.

The lower and upper tonnage ranges represent 50% and 100% of the estimated mineralised volumes, respectively. A density of 3.5 t/m³ was applied across all areas, with allowance made for the interpreted pod-like geometry and limited strike and depth continuity of manganese mineralisation.

Mineralised outcrop volume:

Surface area (m²) × estimated thickness (m) = Exploration Target volume (m³)

Exploration Target tonnage:

Exploration Target volume (m³) × density (3.5 t/m³)

Grade ranges were informed by RC drilling assays for each target area, filtered using a nominal 8.5% Mn cut-off. The lower and upper grade ranges reflect the 25th and 75th percentiles of the relevant assay population. For areas without RC drilling, a nominal grade range of 10–20% Mn was applied

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