*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity:** | Vulcan Steel Limited (**Vulcan**) |
| **ARBN:** | 652 996 015 (incorporated in New Zealand) |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|---|---|
| **Name of Director** | Gavin William Street |
| **Date of last notice** | 10 March 2026 |
| **Date of this notice** | 2 November 2026 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Direct |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| **Date of change** | 1 November 2026 |
| **No. of securities held prior to change** | 16,036 ordinary shares held by Gavin William Street and Rosetta Street as trustees of the Street Trading Trust<br><br>326,023 performance shares rights granted to Gavin Street under Vulcan's FY25 long-term incentive plan (with vesting date of 1 July 2027, subject to the satisfaction of certain conditions).<br><br>390,543 performance shares rights granted to Gavin Street under Vulcan's FY26 long-term incentive plan (with vesting date of 1 July 2028, subject to the satisfaction of certain conditions). |

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|---|---|
| **Class** | Performance share rights, being rights to acquire ordinary shares |
| **Number acquired** | 443,340 performance share rights |
| **Number disposed** | Nil |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | Nil.<br><br>The rights are issued for nil consideration. The value of the rights granted is AU$2,230,000 (based on the 20-trading day volume weighted average price of Vulcan Steel Limited's shares up to and including 30 June 2026, being AU$5.03). |
| **No. of securities held after change** | 16,036 ordinary shares held by Gavin William Street and Rosetta Street as trustees of the Street Trading Trust<br><br>326,023 performance shares rights granted to Gavin Street under Vulcan's FY25 long-term incentive plan (with vesting date of 1 July 2027, subject to the satisfaction of certain conditions).<br><br>390,543 performance shares rights granted to Gavin Street under Vulcan's FY26 long-term incentive plan (with vesting date of 1 July 2028, subject to the satisfaction of certain conditions).<br><br>443,340 performance shares rights granted to Gavin Street under Vulcan's FY27 long-term incentive plan (with vesting date of 1 July 2029, subject to the satisfaction of certain conditions). |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Grant of 443,340 performance share rights under Vulcan's FY27 long-term incentive plan. |

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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | N/A |
| **Nature of interest** | N/A |
| **Name of registered holder (if issued securities)** | N/A |
| **Date of change** | N/A |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| **Interest acquired** | N/A |
| **Interest disposed** | N/A |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| **Interest after change** | N/A |

## Part 3 – +Closed period

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No. The grant of performance share rights was approved by shareholders at the Annual Meeting of shareholders on 21 October 2026 and granted to Gavin Street on 1 November 2026. |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | N/A |
| **If prior written clearance was provided, on what date was this provided?** | N/A |

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