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ASX Release

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Drilling Rig mobilising to site as Noble Helium prepares for Kinambo-1 well

- **Noble Helium advises that the drilling rig and equipment for the Kinambo-1 well are currently en route from Kenya to Tanzania**
- **All permits are in place to facilitate the border exit/entry process**
- **SLB's wireline logging and downhole sampling tools secured**
- **Drilling operations expected to start in November**

Noble Helium Limited (ASX: NHE) ("**Noble Helium**" or "**the Company")** advises that drilling contractor, BoreXpert, has begun transporting the Schramm T130XD drilling rig and equipment packages from their base in Kenya to the Kinambo-1 well site in Tanzania, a journey of approximately 1,500 km. A number of trucks have already successfully crossed the border, with the remaining equipment expected to cross into Tanzania over the next few days.

The Schramm T130XD rig will be used for the upcoming Kinambo exploration drilling campaign, an important step in Noble Helium's North Rukwa Helium Project in Tanzania. The rig and equipment are being transported using 13 ruggedised lorries and trailers, far fewer than the 40 individual truck loads required for the Mbelele drilling campaign in 2023.

All permits are in place in preparation for customs clearance at the Kenya-Tanzanian border, after which the drilling rig and equipment will proceed to the Kinambo-1 well site.

Preparation for the mobilisation of the rig and equipment initially commenced in September, however the rig move was delayed until the Company received confirmation that the wireline logging and downhole sampling contractor, SLB, had completed prior commitments and the tools and equipment had been returned to base, serviced and made available. SLB is the only well logging and data collection company in central east Africa with the necessary tools to enable the generation of downhole technical data to support future independent reserves certification. The dataset may also assist with the assessment of the potentially much larger eastern margin.

Weather is not anticipated to adversely impact the delivery and rig-up of the drilling unit due to the ruggedised rig package and favourable weather forecasts. Drilling operations are expected to commence in November and, for the same reasons, weather is not anticipated to impact operations.

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Mr Dennis Donald, Executive Chairman of Noble Helium, said:

"We're excited to get the execution phase of the Kinambo drilling campaign underway and the transportation team is making good progress.

"Although we began mobilising the drilling rig and equipment in September, we prudently elected to pause mobilisation until we had confirmation that the wireline logging contractor, SLB, had completed all prior commitments and the testing, sampling and data collection tools would be available.

"This ensured we had all the necessary equipment assembled and ready to go without incurring the substantially higher costs of on-site day rates and crew costs while we waited for the testing spread to become available.

"The SLB testing spread and tools are absolutely critical to this campaign – there are no other suitable tool packages available in the region. The data we collect will underpin a planned independent resource assessment of the western margin prospects and increase our understanding of the potentially much larger eastern margin targets."

Noble Helium will provide further updates in the coming weeks, including customs clearance and equipment mobilisation status.

This announcement has been authorised for release by the Board of Directors of Noble Helium Limited.

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About Noble Helium (www.noblehelium.com.au)
Noble Helium is answering the world's growing need for a large-scale, geo-politically independent source of helium. Located along Tanzania's East African Rift System, the Company's North Rukwa Project has the potential to reduce global supply chain fragility and supply-demand imbalance for this scarce, tech-critical and high value industrial gas.

Helium is essential to the development of new technologies, particularly in diagnostic, scientific and space exploration industries, and demand is growing as super computers and data centres underpin the rapid deployment of AI and nuclear fusion.

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