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ASX RELEASE – SCHOOLBLAZER Limited (ASX: SBZ)

3 November 2026

Company Announcements Office
Australian Securities Exchange
Authorised by the Board for immediate release

PLACEMENT TO RAISE $5.325M

Schoolblazer Limited (ASX: SBZ) (**Schoolblazer** or the **Company**) is pleased to announce that it has received binding commitments to raise A$5.325 million (before costs) (**Placement**).

The Placement received strong support from institutional investors as well as commitments of A$1.75 million from Directors (**Director Participation**) (subject to shareholder approval).

Approximately 53.3 million new fully paid ordinary shares (**New Shares**) will be issued under the Placement at A$0.10 per New Share (**Placement Price**), representing a c13.0% discount to the last closing price of A$0.115 on Thursday, 29 October 2026, being the last trading day prior to the trading halt.

Completion of the share placements will occur as follows:

- Tranche 1 will raise approximately A$1.44 million (before costs) via an unconditional placement of 14.4 million New Shares, utilising the Company's existing placement capacity under ASX Listing Rule 7.1. Settlement of Tranche 1 is expected to occur on Monday, 9 November 2026, with allotment and normal trading on Tuesday, 10 November 2026.
- Tranche 2 comprises approximately 38.8 million New Shares, raising approximately A$3.88 million:
  - 17.5 million New Shares, raising A$1.75 million, are Director Participation and subject to shareholder approval under ASX Listing Rule 10.11; and
  - Approximately 21.3 million New Shares, raising approximately A$2.13 million, do not require shareholder approval and will be issued using the Company's available placement capacity under ASX Listing Rule 7.1.

The Company expects to convene a General Meeting in mid-December 2026 to seek approval for the Director Participation. Tranche 2 is expected to settle following the General Meeting in December 2026.

Proceeds of the Placement will be used for partial repayment of the IFM debt facility, working capital and the costs of the offer, serving to strengthen the Company's balance sheet. In conjunction with a $15.0 million term debt reduction from existing cash during September 2026, the Company has materially reduced its outstanding debt and is well positioned for FY27, as outlined in the Investor Presentation also released on ASX today, Tuesday, 3 November 2026.

New Shares will rank equally with existing Schoolblazer shares. Schoolblazer shares are expected to resume normal trading on ASX from market open today, Tuesday, 3 November 2026.

Blue Ocean Equities and E&P Capital acted as Joint Lead Managers to the Placement.

For further information, please contact: Sandy Beard, Chairman - 0412 308 263

About Schoolblazer Limited

Schoolblazer Limited (ASX: SBZ) is the holding company of Schoolblazer Group, a technology-led, vertically integrated global schoolwear and sportswear business. The Schoolblazer Group has school relationships across the UK, Australia and New Zealand and a growing international footprint, with a portfolio of premium and value brands including Schoolblazer, Trutex, Limitless and Akoa, supported by a custom in-house e-commerce and product platform.