Announcement Summary

Entity name

PENINSULA ENERGY LIMITED

Date of this announcement

Tuesday November 03, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Service Rights	911,838	02/11/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

PENINSULA ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

67062409303

1.3 ASX issuer code

PEN

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/11/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Service rights issued to Gary Birch under the Company's long term incentive framework.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Service Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

2/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The material terms of the service rights are consistent with the terms and conditions of previous service rights issued. The service rights vest over a two-year period from employment commencement date, with one-half vesting on 28 September 2027 and one-half vesting on 28 September 2028. The service rights expire on 1 July 2030.

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Number of securities was not known at the time of executing the employment contract.

Issue details

Number of +securities

911,838

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Service rights issued to Gary Birch under his employment contract in line with the Company's long term incentive framework.

Purpose of the issue

Other

Additional Details

The securities are an incentive and retention component of Mr Birch's employment contract.

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PEN : ORDINARY FULLY PAID	571,565,353

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PENAAC : OPTION EXPIRING 01-OCT-2028 EX $0.45	4,043,467
PENAAD : OPTION EXPIRING 01-OCT-2028 EX $0.60	4,043,467
PENAAF : WARRANTS EXPIRING 30-SEP-2030 EX $0.45	24,148,664
PENAC : WARRANTS	10,786,125
PENAV : OPTION EXPIRING 26-NOV-2027 EX $6.00	205,000
PENAZ : SERVICE RIGHTS	2,677,664
PENAB : PERFORMANCE RIGHTS	11,840,037
PENAD : CONVERTIBLE NOTES	1
New class - code to be confirmed : Service Rights	911,838

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

911,838

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No

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