ENTITLEMENT OFFER

RESULTS AND NOTIFICATION OF SHORTFALL

Enova Mining Limited (**ASX:ENV**) (**Enova** or **the Company**) advises that its non-renounceable rights offer (Entitlement Offer) closed on 30 October 2026. Pursuant to the Entitlement Offer and the associated Prospectus dated 30 September 2026, eligible shareholders were able to subscribe for one (1) new share (New Shares) for every four (4) existing shares held on the Record Date, at an issue price of $0.001 per share.

By closing date, the Company received acceptances for 94,785,949 New Shares under the Entitlement Offer, being approximately 19.14% of the total entitlements available for subscription.

	Funds Raised	Number of Shares
Entitlement Offer Acceptances	$94,786	94,785,949
Shortfall Offer	$400,366	400,366,107
Total Entitlement Offer	**$495,152**	**495,152,056**

The Company has also received an additional 195,785,284 New Shares applied under the Shortfall Offer. The Directors reserve the right to consider and place the additional New Shares applied and the balance under the Shortfall Offer.

Funds raised will be applied towards exploration activities at the Naked Hill Project and Enova's existing projects portfolio, due diligence and exploration on the Caraúbas Monazite Project, tenement maintenance costs, the costs of the Entitlement Offer, project generations, general working capital and corporate overheads.

The announcement was authorised for release by the Board of Enova Mining Limited.

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