Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Cobre Limited**
ABN	**75 626 241 067**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Holland
Date of last notice	2 October 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Holland is a director and shareholder of Holland International Pty Ltd <Holland Family A/C>.
Date of change	4 November 2026
No. of securities held prior to change	<u>Holland International Pty Ltd <Holland Family A/C>:</u> 16,195,346 shares; 2,884,615 options exercisable at $0.078 expiring 13 August 2027; 5,000,000 options exercisable at $0.066 each expiring 21 November 2028; and 10,000,000 options exercisable at $0.1575 each expiring 28 November 2029. <u>Martin Holland:</u> 500,000 shares; and 45,000,000 Performance Rights (30.0m vested).
Class	Shares.

+ See chapter 19 for defined terms.

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Number acquired	443,000
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.219988 per Share (total consideration of $97,454.80)
No. of securities held after change	Holland International Pty Ltd <Holland Family A/C>: 16,638,346 shares; 2,884,615 options exercisable at $0.078 expiring 13 August 2027; 5,000,000 options exercisable at $0.066 each expiring 21 November 2028; and 10,000,000 options exercisable at $0.1575 each expiring 28 November 2029. Martin Holland: 500,000 shares; and 45,000,000 Performance Rights (30.0m vested).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market acquisition.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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