For personal use only

STEINEPREIS PAGANIN
Perth | Melbourne

5 November 2026

Our Ref: TAH:5426-24
Contact: Toby Hicks
Partner
thicks@steinpag.com.au

Online lodgement
Market Announcements Office
ASX Limited
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam

OFF-MARKET TAKEOVER BY FORRESTANIA RESOURCES LIMITED – NOTICE OF STATUS OF DEFEATING CONDITIONS

We act for Forrestania Resources Limited (ACN 647 899 698) (**Forrestania**) in respect of its offer (**Offer**) under an off-market takeover bid for all of the fully paid ordinary shares in Zenith Minerals Limited (ACN 119 397 938) (**Zenith**) pursuant to its bidder's statement dated 9 June 2026, as varied by its variation notices dated 7 July 2026, 24 July 2026, 31 July 2026, 10 August 2026, 16 August 2026, 24 August 2026, 31 August 2026, 7 September 2026, 14 September 2026, 18 September 2026 and 13 October 2026 and as supplemented by its supplementary bidder's statements dated 7 July 2026, 18 August 2026, 7 September 2026 and 13 October 2026.

We enclose, by way of service pursuant to section 630(5)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**), a notice of status of defeating conditions to the Offer given by Forrestania pursuant to section 630(3) of the Corporations Act.

We confirm that this notice has also been served on Zenith pursuant to section 630(5)(a) of the Corporations Act.

The Offer is currently scheduled to close at 5:00pm (WST) on 12 November 2026.

This release has been authorised by the Board of Forrestania.

Yours faithfully

STEINEPREIS PAGANIN

Encl

NOTICE OF STATUS OF DEFEATING CONDITIONS

(CORPORATIONS ACT 2001 (CTH) SUB-SECTION 630(3))

OFF-MARKET TAKEOVER OFFER BY FORRESTANIA RESOURCES LIMITED

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To: Zenith Minerals Limited (ACN 119 397 938) (**Zenith**); and
ASX Limited (**ASX**)

Forrestania Resources Limited (ACN 647 899 698) (**Forrestania**) gives this notice under sub-section 630(3) of the *Corporations Act 2001* (Cth) (**Corporations Act**) in respect of its offer (**Offer**) under an off-market takeover bid for all of the fully paid ordinary shares in Zenith pursuant to its bidder's statement dated 9 June 2026, as supplemented by its supplementary bidder's statements dated 7 July 2026, 18 August 2026, 7 September 2026 and 13 October 2026 and varied by its variation notices dated 7 July 2026, 24 July 2026, 31 July 2026, 10 August 2026, 16 August 2026, 24 August 2026, 31 August 2026, 7 September 2026, 14 September 2026, 18 September 2026 and 13 October 2026 (together, the **Bidder's Statement**).

Capitalised terms in this notice have the same meaning as given in the Bidder's Statement, unless the context requires otherwise.

For the purposes of section 630(3) of the Corporations Act, Forrestania gives notice that:

(a) as announced on 22 October 2026, the defeating Condition set out in section 12.10(a) of the Bidder's Statement (*Minimum Acceptance*) has been fulfilled;

(b) as announced on 22 October 2026, the Offer was freed of all other defeating conditions contained in section 12 of the Bidder's Statement per notice given by Forrestania pursuant to section 650F of the Corporations Act dated 22 October 2026;

(c) as at the date of this notice, in light of the matters referred to in paragraphs (a) and (b) above, the Offer is wholly unconditional; and

(d) as at the date of this notice, Forrestania's voting power in Zenith is 63.87%.

Dated: 5 November 2026



David Geraghty
Signed for and on behalf of
Forrestania Resources Limited