Announcement Summary

Entity name

CHAMPION IRON LIMITED

Announcement Type

New announcement

Date of this announcement

Friday November 06, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
CIAAM	PERFORMANCE SHARE UNITS	182,443	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	16/10/2026
CIAAM	PERFORMANCE SHARE UNITS	12,016	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	23/10/2026
CIAAM	PERFORMANCE SHARE UNITS	15,237	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	27/10/2026
CIAAB	RESTRICTED SHARE UNITS	70,497	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	16/10/2026
CIAAB	RESTRICTED SHARE UNITS	6,353	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	23/10/2026
CIAAB	RESTRICTED SHARE UNITS	8,746	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	27/10/2026
CIAAL	DEFERRED SHARE UNITS	77,221	Other	15/10/2026

Refer to next page for full details of the announcement

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Part 1 - Announcement Details

1.1 Name of +Entity

CHAMPION IRON LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ABN	34119770142

1.3 ASX issuer code

CIA

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/11/2026

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Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

CIAAM : PERFORMANCE SHARE UNITS

Unquoted +equity securities that have ceased

Number of securities that have ceased

182,443

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

16/10/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

CIAAM : PERFORMANCE SHARE UNITS

Unquoted +equity securities that have ceased

Number of securities that have ceased

12,016

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

23/10/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

CIAAM : PERFORMANCE SHARE UNITS

Unquoted +equity securities that have ceased

Number of securities that have ceased

15,237

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

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Date of cessation

27/10/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

CIAAB : RESTRICTED SHARE UNITS

Unquoted +equity securities that have ceased

Number of securities that have ceased

70,497

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

16/10/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

CIAAB : RESTRICTED SHARE UNITS

Unquoted +equity securities that have ceased

Number of securities that have ceased

6,353

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

23/10/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

CIAAB : RESTRICTED SHARE UNITS

Unquoted +equity securities that have ceased

Number of securities that have ceased

8,746

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Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

27/10/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

CIAAL : DEFERRED SHARE UNITS

Unquoted +equity securities that have ceased

Number of securities that have ceased

77,221

Reason for cessation

Other

Please provide additional details

Settlement of vested units for cash

Date of cessation

15/10/2026

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid?

CAD - Canadian Dollar

Consideration amount per +security paid by the entity for the cessation

CAD 3.550000000000

Any other information the entity wishes to notify to ASX about the cessation?

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Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CIA : ORDINARY FULLY PAID	560,046,922

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CIAAM : PERFORMANCE SHARE UNITS	5,022,336
CIAAB : RESTRICTED SHARE UNITS	2,832,847
CIAAL : DEFERRED SHARE UNITS	589,441

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

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