Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Dundas Minerals Limited
ABN 14 640 432 819

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan Downes
Date of last notice	26/05/2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect (2)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Indirect (1)** Securities held by Kiandra Nominees Pty Ltd <JK Downes Family A/C>, a company associated with Mr Jonathan Downes **Indirect (2)** Securities held by Mr Jonathan Charles Downes & Mrs Katrina Peta Downes <J & K Downes Superfund A/C>, a company associated with Mr Jonathan Downes
Date of change	2 November 2026

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No. of securities held prior to change	**Direct** (i) 2,699,999 fully paid ordinary shares (ii) 5,000,000 unlisted options ex $0.04, expiring 15-Dec-2028 (iii) 5,000,000 unlisted options ex $0.08, expiring 15-Dec-2029 (iv) 5,000,000 unlisted options ex $0.16, expiring 15-Dec-2030 **Indirect (1)** (i) 150,000 fully paid ordinary shares **Indirect (2)** (i) 994,921 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	**Indirect (2)** 1,500,000
Number disposed	**Direct** 1,500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil (Off-market transfer for $0 value, as there is no change in beneficial ownership)
No. of securities held after change	**Direct** (i) 1,199,999 fully paid ordinary shares (ii) 5,000,000 unlisted options ex $0.04, expiring 15-Dec-2028 (iii) 5,000,000 unlisted options ex $0.08, expiring 15-Dec-2029 (iv) 5,000,000 unlisted options ex $0.16, expiring 15-Dec-2030 **Indirect (1)** (i) 150,000 fully paid ordinary shares **Indirect (2)** (i) 2,494,921 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer of shares between existing holdings with no change to the overall beneficial ownership of the Director.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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