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Form 603

Corporations Act 2001
Section 671B
Notice of initial substantial holder

To Company Name/Scheme: Dicker Data Ltd

ACN/ARSN: 000 969 362

1. Details of substantial holder (1)

Name: First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable): 630 725 558

The holder became a substantial holder on: 04/11/2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid ordinary shares	9,121,880	9,121,880	5.02%

*Note these securities are comprised of 8,361,400 shares in which First Sentier Group Limited and its subsidiaries have voting power and 760,480 securities in which First Sentier Group Limited's ultimate parent, Mitsubishi UFJ Financial Group, Inc. on and from 4 November 2026, has informed it that it has voting power prior to the date of this notice.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	8,361,400 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	1,648,620 Fully Paid ordinary shares
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group Inc. (MUFG) owns 100% of First Sentier Group Limited (indirectly) and has informed First Sentier Group Limited that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Group Limited has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFG has not provided any further details of that relevant interest - accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filing of MUFG which will reflect this interest.	760,480 Fully Paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
First Sentier Investors RQI Pty Ltd ACN 133 312 017	BNP Paribas Securities		356,756 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	CITIGROUP GLOBAL MARKETS INC		403,161 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Citibank N A Hong Kong		3,807,796 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	JP MORGAN CHASE		433,657 Fully Paid ordinary shares

First Sentier Investors RQI Pty Ltd ACN 133 312 017	JP Morgan Chase Bank NA		1,068,013 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Northern Trust Company		1,145,058 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	State Street Global Advisors (Australia) Limited		223,178 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	State Street Global Services		923,781 Fully Paid ordinary shares
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group		760,480 Fully Paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
First Sentier Investors RQI Pty Ltd ACN 133 312 017	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Group Limited
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Group Limited
Mitsubishi UFJ Financial Group	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

7. **Addresses**

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name Lisa Warburton capacity Company Secretary

sign here L. Warburton date 06/11/2026

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Annexure A

This is Annexure A referred to in Form 603, Notice of initial substantial holder dated 04/11/2026

L. War

Lisa Warburton Company Secretary Dated the 06/11/2026

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

First Sentier Investors (Luxembourg) EDIF II GP S.Á.R.L (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Pty Limited (ACN 054 571 701)

First Sentier Investors RQI Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 11541926)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (Company No. 196900420D)

First Sentier Investors UK Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)

First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)

First Sentier Investors EU Holdings Limited (Company No. 727873)

AlbaCore Capital Group Limited (Company No. 727871)

AlbaCore Capital Limited (Company No. 581750)

AlbaCore Capital (UK) Limited (Company No. 10220978)

AlbaCore Capital LLP (Company No. OC412196)

FSSA Holdings Limited (Company No. UEN 202418662W)

FSSA (Singapore) Limited (Company No. UEN 202421579R)

First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)

Igneo (Luxembourg) EDIF IV GP S.à r.l (Company No. B302520)

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Annexure B

This is Annexure B referred to in Form 603, Notice of initial substantial holder dated 04/11/2026

L War

Lisa Warburton Company Secretary Dated the 06/11/2026

Holder of relevant Interest	Date of Acquisition	Consideration Cash	Consideration non-cash	Class and number of securities affected	
First Sentier Investors RQI Pty Ltd ACN 133 312 017	07/07/2026	122,904.60		10,353	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	07/07/2026	96,087.11		8,094	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	09/07/2026	22,684.71		1,872	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	09/07/2026	117,689.04		9,712	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	13/07/2026	91,147.71		7,796	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	13/07/2026	160,808.01		13,827	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	13/07/2026	572,829.94		48,995	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	14/07/2026	146,313.11		12,321	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	14/07/2026	147,856.87		12,451	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	14/07/2026	166,037.65		13,982	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	15/07/2026	62,580.92		5,254	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	15/07/2026	19,951.09		1,675	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	20/07/2026	453,891.90		38,500	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	20/07/2026	719,070.87		60,993	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	20/07/2026	58,593.32		4,970	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	20/07/2026	27,705.09		2,350	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	20/07/2026	541,263.14		45,911	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	21/07/2026	37,749.73		3,053	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	27/07/2026	288,886.95		23,422	Fully Paid ordinary shares

First Sentier Investors RQI Pty Ltd ACN 133 312 017	28/07/2026	20,204.13		1,618	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	31/07/2026	3,319,648.08		264,936	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	03/08/2026	27,525.92		2,188	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	03/08/2026	213,111.98		16,940	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	03/08/2026	231,328.40		18,388	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	03/08/2026	24,443.72		1,943	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	03/08/2026	292,582.36		23,257	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	07/08/2026	283,299.15		21,587	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	10/08/2026	174,256.71		13,318	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	12/08/2026	19,842.53		1,553	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17/08/2026	63,120.07		4,870	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17/08/2026	538,127.76		41,519	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17/08/2026	57,896.79		4,467	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17/08/2026	693,193.16		53,483	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17/08/2026	607,326.54		46,858	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24/08/2026	32,947.51		2,612	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24/08/2026	123,490.08		9,790	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	01/09/2026	34,457.95		2,418	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	15/09/2026	68,961.28		4,753	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	15/09/2026	133,685.93		9,214	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	15/09/2026	71,398.79		4,921	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	16/09/2026	61,468.57		4,169	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	23/09/2026	814,832.10		53,257	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	15/10/2026	3,517,035.00		234,469	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	23/10/2026	3,177,835.47		215,739	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	03/11/2026	100,276.20		6,780	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	04/11/2026	1,683.91		114	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	04/11/2026	9,335.34		632	Fully Paid ordinary shares

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