Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme EUROPEAN LITHIUM LIMITED

ACN/~~ARSN~~ 141 450 624

1. Details of substantial holder (1)

Name: Bank of America Corporation and its related bodies corporate (See Appendix C)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on: 4 November 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	93,256,973	93,256,973	5.35%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Merrill Lynch (Australia) Futures Limited	Power to control voting and/or disposal of securities in its capacity as ultimate beneficial owner having a principal position.	Ordinary 26,297,505
Merrill Lynch International	Borrowing of securities pursuant to a Prime Brokerage Agreement/Stock Borrow Loan Agreement (see Appendix B), with power to control the voting and/or disposal of borrowed securities.	Ordinary 66.959,468

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4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Merrill Lynch International	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch International	Ordinary 66.959,468
Merrill Lynch (Australia) Futures Limited	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch (Australia) Futures Limited	Ordinary 26,297,505

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Annexure A.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
Merrill Lynch (Australia) Futures Limited	Related body corporate
Merrill Lynch (Australia) Nominees Pty Ltd	Related body corporate
Merrill Lynch International	Related body corporate

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7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Limited	Level 34, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Australia) Nominees Pty Ltd	Level 19, 120 Collins St, Melbourne Vic 3000, Australia
Merrill Lynch International	2 King Edward Street, London, England, EC1A 1HQ, United Kingdom
BofA Securities Europe SA	51 rue La Boétie, 75008, Paris, France

SIGNATURE

Print Name: Kelvin Kwok Capacity: Authorised signatory

Sign Here:  Date: 6 November 2026

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Appendix A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected	Remark
6-Jul-26	Merrill Lynch (Australia) Futures Limited	SELL	(34,920.63)	Ordinary	(90,000)	(90,000)	N/A
7-Jul-26	Merrill Lynch (Australia) Futures Limited	SELL	(1,471.34)	Ordinary	(3,904)	(3,904)	N/A
21-Jul-26	Merrill Lynch (Australia) Futures Limited	SELL	(62,749.49)	Ordinary	(233,865)	(233,865)	N/A
21-Jul-26	Merrill Lynch (Australia) Futures Limited	SELL	(7,430.87)	Ordinary	(28,041)	(28,041)	N/A
21-Jul-26	Merrill Lynch (Australia) Futures Limited	SELL	(2,759.80)	Ordinary	(10,412)	(10,412)	N/A
21-Jul-26	Merrill Lynch (Australia) Futures Limited	SELL	(20,328.57)	Ordinary	(75,291)	(75,291)	N/A
27-Jul-26	Merrill Lynch (Australia) Futures Limited	SELL	(39,869.06)	Ordinary	(144,961)	(144,961)	N/A
29-Jul-26	Merrill Lynch (Australia) Futures Limited	SELL	(42,014.28)	Ordinary	(158,228)	(158,228)	N/A
5-Aug-26	Merrill Lynch (Australia) Futures Limited	SELL	(111,948.47)	Ordinary	(381,889)	(381,889)	N/A
18-Aug-26	Merrill Lynch International	Securities borrowed	N/A	Ordinary	191,213	191,213	Refer to App. B
19-Aug-26	Merrill Lynch (Australia) Futures Limited	BUY	3,600.18	Ordinary	11,019	11,019	N/A
20-Aug-26	Merrill Lynch (Australia) Futures Limited	BUY	464.41	Ordinary	1,411	1,411	N/A
20-Aug-26	Merrill Lynch (Australia) Futures Limited	SELL	(3,601.51)	Ordinary	(11,019)	(11,019)	N/A
20-Aug-26	Merrill Lynch (Australia) Futures Limited	SELL	(458.89)	Ordinary	(1,404)	(1,404)	N/A
20-Aug-26	Merrill Lynch International	Securities returned	N/A	Ordinary	(191,213)	(191,213)	Refer to App. B
20-Aug-26	Merrill Lynch International	Securities returned	N/A	Ordinary	(75,604,497)	(75,604,497)	Refer to App. B
20-Aug-26	Merrill Lynch International	Securities borrowed	N/A	Ordinary	75,795,710	75,795,710	Refer to App. B
24-Aug-26	Merrill Lynch (Australia) Futures Limited	BUY	280,303.31	Ordinary	793,312	793,312	N/A

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Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected	Remark
25-Aug-26	Merrill Lynch (Australia) Futures Limited	BUY	226,285.93	Ordinary	678,832	678,832	N/A
26-Aug-26	Merrill Lynch (Australia) Futures Limited	BUY	264,045.64	Ordinary	708,874	708,874	N/A
26-Aug-26	Merrill Lynch International	Securities borrowed	N/A	Ordinary	5,736	5,736	Refer to App. B
27-Aug-26	Merrill Lynch (Australia) Futures Limited	SELL	(121,798.98)	Ordinary	(322,414)	(322,414)	N/A
28-Aug-26	Merrill Lynch (Australia) Futures Limited	SELL	(111,769.90)	Ordinary	(296,571)	(296,571)	N/A
28-Aug-26	Merrill Lynch International	Securities returned	N/A	Ordinary	(5,736)	(5,736)	Refer to App. B
28-Aug-26	Merrill Lynch International	Securities returned	N/A	Ordinary	(75,795,710)	(75,795,710)	Refer to App. B
28-Aug-26	Merrill Lynch International	Securities borrowed	N/A	Ordinary	75,801,446	75,801,446	Refer to App. B
31-Aug-26	Merrill Lynch (Australia) Futures Limited	SELL	(102,505.23)	Ordinary	(283,600)	(283,600)	N/A
1-Sep-26	Merrill Lynch (Australia) Futures Limited	SELL	(89,756.58)	Ordinary	(248,900)	(248,900)	N/A
2-Sep-26	Merrill Lynch (Australia) Futures Limited	SELL	(79,864.68)	Ordinary	(226,395)	(226,395)	N/A
3-Sep-26	Merrill Lynch (Australia) Futures Limited	SELL	(75,862.33)	Ordinary	(209,175)	(209,175)	N/A
4-Sep-26	Merrill Lynch (Australia) Futures Limited	SELL	(51,628.55)	Ordinary	(141,170)	(141,170)	N/A
4-Sep-26	Merrill Lynch (Australia) Futures Limited	SELL	(0.73)	Ordinary	(2)	(2)	N/A
7-Sep-26	Merrill Lynch (Australia) Futures Limited	SELL	(27,446.56)	Ordinary	(76,910)	(76,910)	N/A
8-Sep-26	Merrill Lynch (Australia) Futures Limited	SELL	(41,784.42)	Ordinary	(117,140)	(117,140)	N/A
9-Sep-26	Merrill Lynch (Australia) Futures Limited	SELL	(39,441.61)	Ordinary	(108,074)	(108,074)	N/A
10-Sep-26	Merrill Lynch (Australia) Futures Limited	SELL	(22,902.02)	Ordinary	(65,187)	(65,187)	N/A
11-Sep-26	Merrill Lynch (Australia) Futures Limited	SELL	(15,105.31)	Ordinary	(43,647)	(43,647)	N/A
14-Sep-26	Merrill Lynch (Australia) Futures Limited	SELL	(6,485.36)	Ordinary	(19,346)	(19,346)	N/A

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Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected	Remark
15-Sep-26	Merrill Lynch (Australia) Futures Limited	SELL	(7,623.64)	Ordinary	(22,489)	(22,489)	N/A
17-Sep-26	Merrill Lynch International	Securities returned	N/A	Ordinary	(3,000)	(3,000)	Refer to App. B
7-Oct-26	Merrill Lynch (Australia) Futures Limited	SELL	(2.06)	Ordinary	(5)	(5)	N/A
20-Oct-26	Merrill Lynch (Australia) Futures Limited	SELL	(74,133.37)	Ordinary	(196,972)	(196,972)	N/A
21-Oct-26	Merrill Lynch International	Securities returned	N/A	Ordinary	(75,801,446)	(75,801,446)	Refer to App. B
30-Oct-26	Merrill Lynch International	SELL	N/A	Ordinary	(200,000)	(200,000)	N/A
3-Nov-26	Merrill Lynch International	Securities borrowed	N/A	Ordinary	65,009,192	65,009,192	Refer to App. B
4-Nov-26	Merrill Lynch International	Securities borrowed	N/A	Ordinary	1,950,276	1,950,276	Refer to App. B

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Appendix B-1: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International and Citadel Securities Llc
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

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Appendix B-2: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International and Susquehanna Pacific Pty Ltd
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

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Appendix B-3: Prescribed information

Type of agreement	Securities Lending Agreement
Parties to agreement	BofA Securities Europe SA and Ssw-Trading Gmbh
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

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Appendix B-4: Prescribed information

Type of agreement	Securities Lending Agreement
Parties to agreement	Merrill Lynch International and CITIBANK N.A. A/C OMNIBUS NON UK
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix C

Related bodies corporate	Incorporated	ACN/Registration/Incorporation Number
Merrill Lynch International	United Kingdom	2312079
BofAML EMEA Holdings 2 Limited	United States	119605
Merrill Lynch (Australia) Futures Limited	Australia	003639674
Merrill Lynch Markets (Australia) Pty. Limited	Australia	075587816
Merrill Lynch (Australasia) Pty. Ltd	Australia	075923894
Bank of America Global Holdings, LLC	United States	5169939
BofAML Jersey Holdings Limited	Jersey	115831
NB Holdings Corporation	United States	2361372
Bank of America Corporation	United States	N/A628

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