# Bullabulling Gold Project Works Approval Granted

## Licence granted to facilitate construction of the processing plant, power infrastructure and tailings storage facility

## Highlights

- Minerals 260's Works Approval for its 100%-owned 6.2Moz Bullabulling Gold Project has been granted by the Western Australian Department of Water and Environmental Regulation.
- The Works Approval enables the development of key facilities, such as the processing plant, power infrastructure and tailings storage facility, subject to receipt of the Native Vegetation Clearance Permit and the Mine Development and Closure Proposal.
- Remaining approvals for the Project are under assessment through the Western Australian State approvals pathway and are on track to support the Board's Final Investment Decision ("FID") in Q1 CY2027.




## Management Comment

**Minerals 260 Managing Director, Luke McFadyen**, *said: "The granting of the Works Approval is yet another significant milestone for the development of the Bullabulling Gold Project. It reflects another step of the continued de-risking the Company is focussed on to achieve our first production target in 2028. Receipt of this key approval ahead of FID further derisks the development schedule. We look forward to receiving the remaining approvals for the Project to support FID in the first quarter of 2027."*

For personal use only



**Minerals 260 Limited** | ABN 34 650 766 911
Level 1, 2 Kings Park Road, West Perth WA 6005
+61 8 6556 6020
PO Box 638, West Perth WA 6005
info@minerals260.com.au
www.minerals260.com.au

This announcement has been authorised for release by the Board of Minerals 260 Limited.

**For further information please contact:**

**Investors:**
Joshua Hain
General Manager Investor Relations
T: +61 8 6556 6020
jhain@minerals260.com.au

**Media:**
Nicholas Read
Read Corporate
T: +61 8 9388 1474
nicholas@readcorporate.com.au

## Bullabulling Gold Project Overview

Bullabulling Gold Project is a potential open pit mining operation located 25km south-west of Coolgardie in the Eastern Goldfields region of Western Australia. The Project hosts a JORC 2012 Mineral Resource Estimate of 190Mt @ 1.0g/t Au for 6.2Moz of gold, on granted mining leases (**Table 1)**.

***Table 1 - Bullabulling Mineral Resource Estimate as of July 2026 by deposit***

| Deposit | Indicated | | | Inferred | | | Total Resource | | |
|---|---|---|---|---|---|---|---|---|---|
| | Tonnes (Mt) | Grade Au (g/t) | Metal Au (koz) | Tonnes (Mt) | Grade Au (g/t) | Metal Au (koz) | Tonnes (Mt) | Grade Au (g/t) | Metal Au (koz) |
| Dicksons | 17 | 0.93 | 500 | 5.5 | 0.94 | 170 | 22 | 0.93 | 660 |
| Phoenix | 62 | 0.94 | 1,900 | 12 | 1.0 | 390 | 74 | 0.95 | 2,300 |
| Bacchus | 55 | 1.0 | 1,800 | 17 | 1.1 | 580 | 72 | 1.0 | 2,400 |
| Kraken | 4.8 | 1.1 | 170 | 11 | 1.1 | 370 | 16 | 1.1 | 540 |
| Gibraltar | 2.3 | 1.0 | 77 | 6.2 | 1.1 | 220 | 8.5 | 1.1 | 290 |
| **Total** | **140** | **0.98** | **4,400** | **51** | **1.0** | **1,700** | **190** | **1.0** | **6,200** |

**Notes for Table 1:**

1. *Mineral Resources reported above a cut-off grade of 0.35 g/t Au inside a A$5,250/oz pit shell.*
2. *Numerical differences occur due to rounding to two significant figures to reflect the relative uncertainty of a mineral resource estimate.*
3. *Effective reporting date: 8 July 2026.*
4. *Mineral Resources reported include the Project's maiden Ore Reserves.*

For personal use only

**Competent Person Statement**

The information in this announcement that relates to the July 2026 Mineral Resource Estimate for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcement titled "Bullabulling Resource Increases to 6.2Moz" dated 8 July 2026. The announcement is available at www.minerals260.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate in the previous announcement continue to apply and have not materially changed.

**Forward Looking Statements**

This announcement may contain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (Forward Statements).

Forward Statements can generally be identified by the use of forward-looking words such as "anticipates", "estimates", "will", "should", "could", "going", "may", "expects", "plans", "forecast", "target" or similar expressions. Forward Statements including references to updating or upgrading mineral resource and reserve estimates, completing the Definitive Feasibility Study, achieving financial close and accessing committed funding, future or near-term production and the general prospectivity of the deposits at the Bullabulling Gold Project (Project), likelihood of permitting the Project and taking a final investment decision, among other indications, guidance or outlook on future revenues, distributions or financial position and performance or return or growth in underlying investments are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

In addition, these Forward Statements are based upon certain assumptions and other important factors that, if untrue, could materially affect the future results, performance or achievements expressed or implied by such information or statements. There can be no assurance that such information or statements will prove to be accurate.

Key assumptions upon which the Company's forward-looking information is based include, without limitation, assumptions regarding the exploration and development activities, receipt of timely approvals and permits, satisfaction of conditions precedent to financial close and timely access to funding under the Company's committed debt facilities in accordance with its terms, contracting for development, construction and commissioning of any future mining operation on terms favourable to the Company, the current and future social, economic and political conditions and any other assumption generally associated with the mining industry. To the extent that certain statements contained in this announcement may constitute 'Forward Statements' or statements about forward looking matters, then the information reflects the Company's (and no other party's) intent, belief or expectations as at the date of this announcement. No independent third party has reviewed the reasonableness of any such statements or assumptions. None of the Company, its related bodies corporate and their respective officers, directors, employees, advisers, partners, affiliates and agents (together, the MI6 Parties) represent or warrant that such Forward Statements will be achieved or will prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this announcement.

Forward Statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, and their respective officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. Except as required by law or regulation, the Company assumes no obligation to release updates or revisions to Forward Statements to reflect any changes. Recipients should form their own views as to these matters and any assumptions on which any of the Forward Statements are based and not place reliance on such statements.

For personal use only