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16 November 2026

Aurora Gold Prospect – Drill Programme Scheduled

- **Drilling contractor secured for the maiden drill programme at Aurora**
- **Drill mobilisation scheduled for early January 2027, subject to final permitting**
- **Cultural heritage and environmental surveys completed, US consultant has advised no impediments to drilling identified**
- **Ten-hole programme will provide definitive test of Aurora Prospect**
- **Aurora represents a virgin bulk-tonnage gold target**

Golden Mile Resources Ltd ("the Company") is pleased to provide an update of the progress on the Aurora Gold Prospect ("Aurora" or "Prospect") located within Pinal County, Arizona.

DRILLING UPDATE

The Company is pleased to advise that it has secured an established drilling contractor with wide experience operating across the western USA, to undertake the maiden drill programme at the Aurora Gold Prospect. Mobilisation is scheduled for early January 2027, subject to the final receipt of all required permits and approvals.

The maiden drill programme at Aurora will comprise ten Reverse Circulation ("RC") holes, each to a maximum depth of approximately 120m and angled at 60^{o} to test the continuity of the wide surface gold anomalies at depth.

The drill permit application with the respective Arizona land authorities is at an advanced stage. Cultural heritage and environmental surveys over the proposed drilling areas have been completed by the Company's specialist consultant, with no constraints to drilling identified. The Company's specialist consultant continues to engage with the relevant State and Federal agencies and the Company will update the market as the various permitting milestones are achieved.

Golden Mile's Chairman, Grant Button, stated:

"Securing an experienced driller in a very tight market in the US is an important step for Aurora. The surface sampling programmes we have undertaken have defined a gold anomaly over a substantial area, and we are keen to drill-test its vertical geometry for the first time.

With an early January mobilisation date for the drilling programme, Aurora is approaching an important milestone in determining its potential to host a significant gold resource. We thank our shareholders for their continued support and look forward to delivering the results of the first drilling campaign."

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AURORA PROSPECT OVERVIEW

Aurora is part of the Company's broader Pearl Project ("Pearl"), located in the San Manuel mining district, Pinal County, Arizona, near the town of Mammoth and approximately 65 km (40 miles) north-north-east of Tucson.

Pearl lies within the Laramide Porphyry Copper Province of southwestern North America, a region with a long history of mineral production, and immediately north of BHP's San Manuel-Kalamazoo copper mine.



Figure 1: Aurora Gold Prospect proximal to large producing and developing copper and gold projects

BACKGROUND - DISCOVERY AND EARLY SAMPLING

Aurora was discovered during field reconnaissance in late 2024. Six initial rock chip samples returned anomalous gold values ranging from 0.40 g/t to 10.8 g/t within discrete quartz veins (refer ASX announcement 23 January 2025). A limited follow-up programme in mid-2025 (refer ASX announcement 7 July 2025) and a more detailed sampling programme in late November 2025 (refer ASX announcement 11 February 2026) confirmed these results.

Across these programmes, 58% of all samples collected assayed greater than 0.5 g/t gold, and a target area of approximately 800 m of strike (open to the south) by 200 m in width was delineated (see Figure 2).

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SURFACE LINE SAMPLING – APRIL TO MAY 2026

Following these results, the Company recognised that whilst there were multiple auriferous veins within the Aurora Prospect, the potential for a significant bulk-tonnage deposit appeared limited given the veins appeared to be infilling discrete open factures that paralleled the foliation/shearing of the hydrothermally altered granite.

Therefore, it was decided to test the gold potential of the granite host, and a surface line sampling programme was subsequently undertaken in April and early May 2026 (refer ASX announcement 3 June 2026).

A total of 81 rock chip and rock scree samples were collected along three surface sample lines, testing approximately 400 m of strike (see Figure 2).



Photo 1: Aurora Prospect showing sub-outcrop and sample line

Each sample interval was approximately 3.8 m across strike and comprised 15 to 20 rock chips taken as near equidistant as possible, with each interval adjoining the previous one to achieve near-continuous coverage across strike.

Only outcrop and in situ scree were sampled, with a greater density of chips taken where soil cover was thin. Sampling was undertaken by the Company's US-based geologist, Thomas Knoch.

The results show the altered and foliated/sheared granite host to be anomalous in gold across significant widths:

Line	Position	Width	Average grade	First / last sample
1	Southern	~126 m	2.38 g/t Au	0.34 / 3.47 g/t
2	Central	~55 m	2.56 g/t Au	3.33 / 1.77 g/t
3	Northern	~30 m	0.63 g/t Au	–

Table 1: Surface line sampling results

Surface sample lines both began and ended in anomalous gold, indicating that mineralisation remains open across strike).

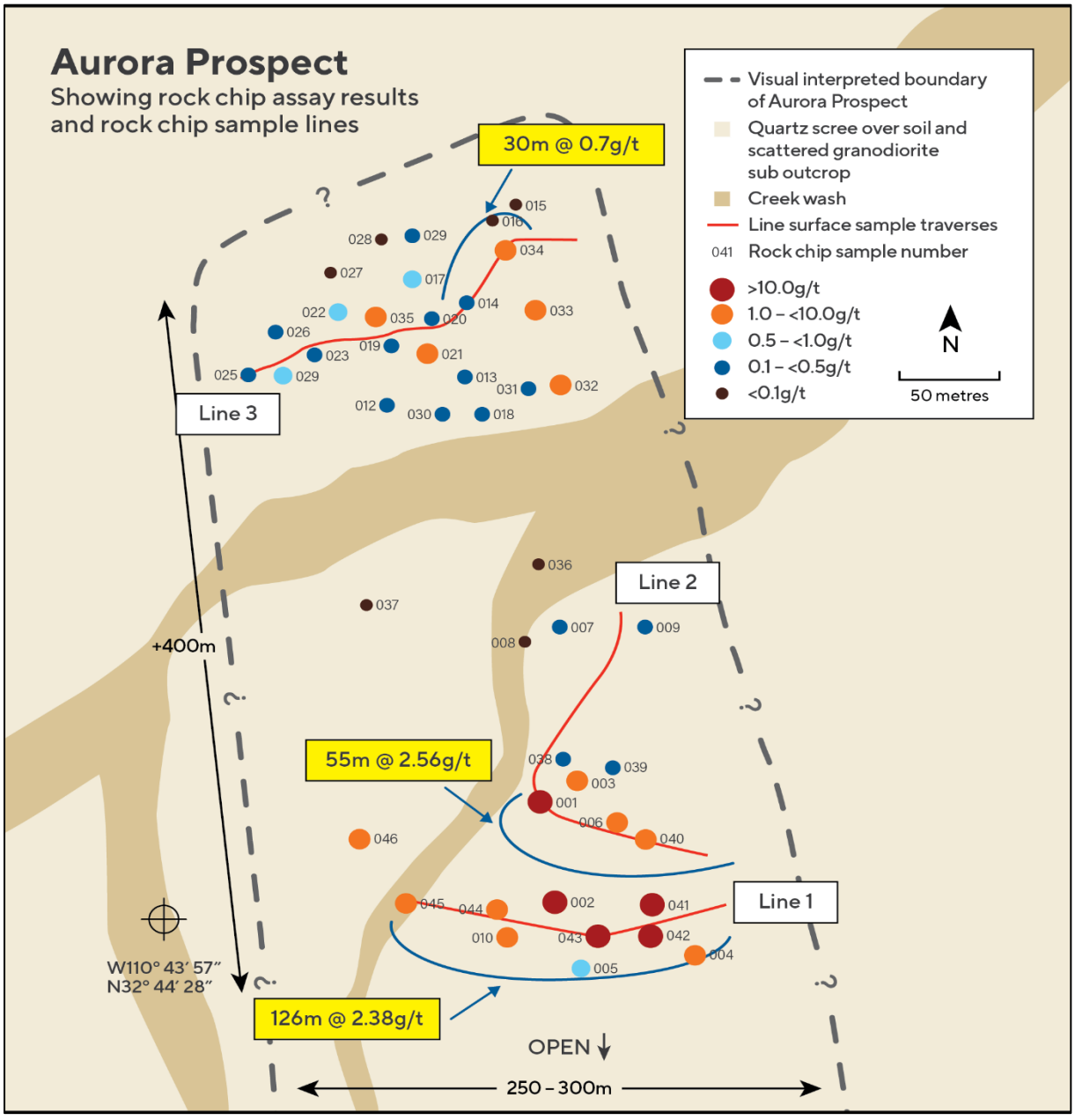


Figure 2: Rock chip and surface line sample results

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Line 3 returned sporadic values but indicates that anomalous gold extends approximately 400 m north of Line 1.

North of Line 3, the intensity of alteration and foliation/shearing reduces, and this is interpreted as the likely northern limit of the mineralisation.

The anomaly remains open to the south of Line 1.

FOLLOW UP PROGRAMME TO SURFACE LINE SAMPLING

As a follow-up to the initial surface line sampling programme, an additional 99 surface line samples and 5 grab samples were collected during July 2026 to better define the western and eastern extents of the Aurora prospect.

This programme was conducted with the same QA/QC as the April-May sampling programme except sample widths were extended in some places up to 5 metres across strike rather than the average of 3.8 metres as in the previous programme.

Unlike the previous programme, which comprised continuous surface sampling lines, the July sampling targeted selected areas to more accurately define the western and eastern boundaries of the Aurora prospect, rather than establish continuous strike widths.

Of the surface line samples 55% returned values greater than 0.1g/t and 34% were above a nominal cut-off of 0.25g/t (refer ASX announcement 9 September 2026).

This sampling has allowed the western boundary to be interpreted with reasonable confidence however the eastern boundary largely remains open as it is covered by the overlying Cloudburst Volcanics (see Figure 3). The southern boundary remains open.

As a result of the assay results from this sampling, together with field observations (intensity of shearing and alteration) the exposed Aurora zone is interpreted to be at least 280 metres in width and at least 450 metres in strike length.

Consistent with the previous sampling programmes, this sampling programme was undertaken by the Company's US based consulting geologist.

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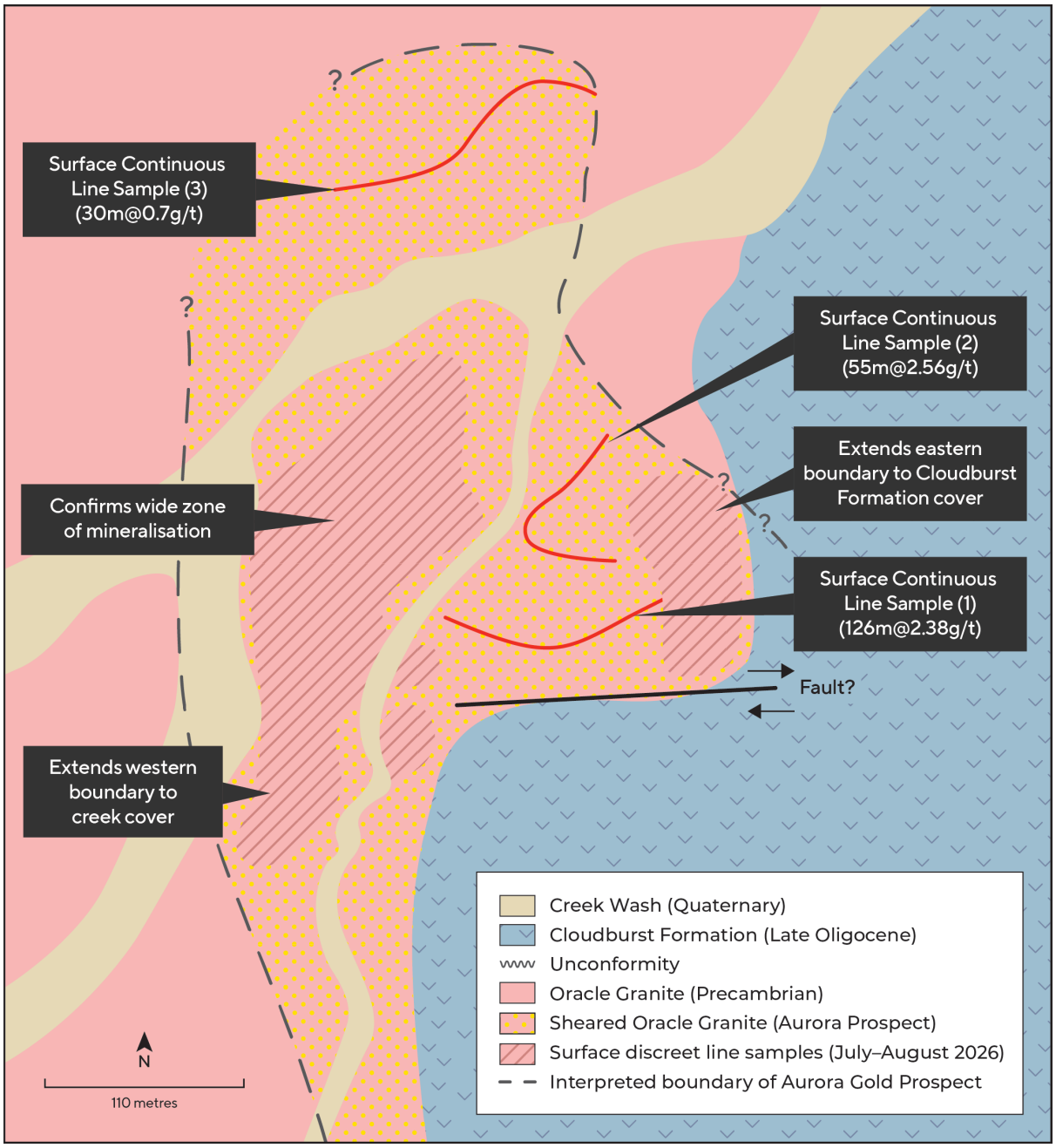


Figure 3: Aurora Prospect showing geology and interpreted boundaries to mineralisation

UPCOMING DRILL PROGRAMME

The sampling results indicate that Aurora is a bulk-tonnage gold target, with mineralisation occurring both within quartz veins occupying fractures and within the granite host itself, either as disseminated gold or associated with microfractures.

Based on this geological interpretation, a 10-hole RC drilling programme is planned and is scheduled to commence in early January 2027.

Nine of the drill holes will be located within the central part of the Prospect where ground

disturbance can be kept to a minimum (making permitting easier) and with holes approximately 100 metres apart across strike and angled at 60° with an azimuth of around 240.

(This angle and azimuth have been decided based on the strike and dip of the foliation of the granite which is around 310 and 80-85° to the north-east).

Proposed drill hole locations are shown in Figure 4.

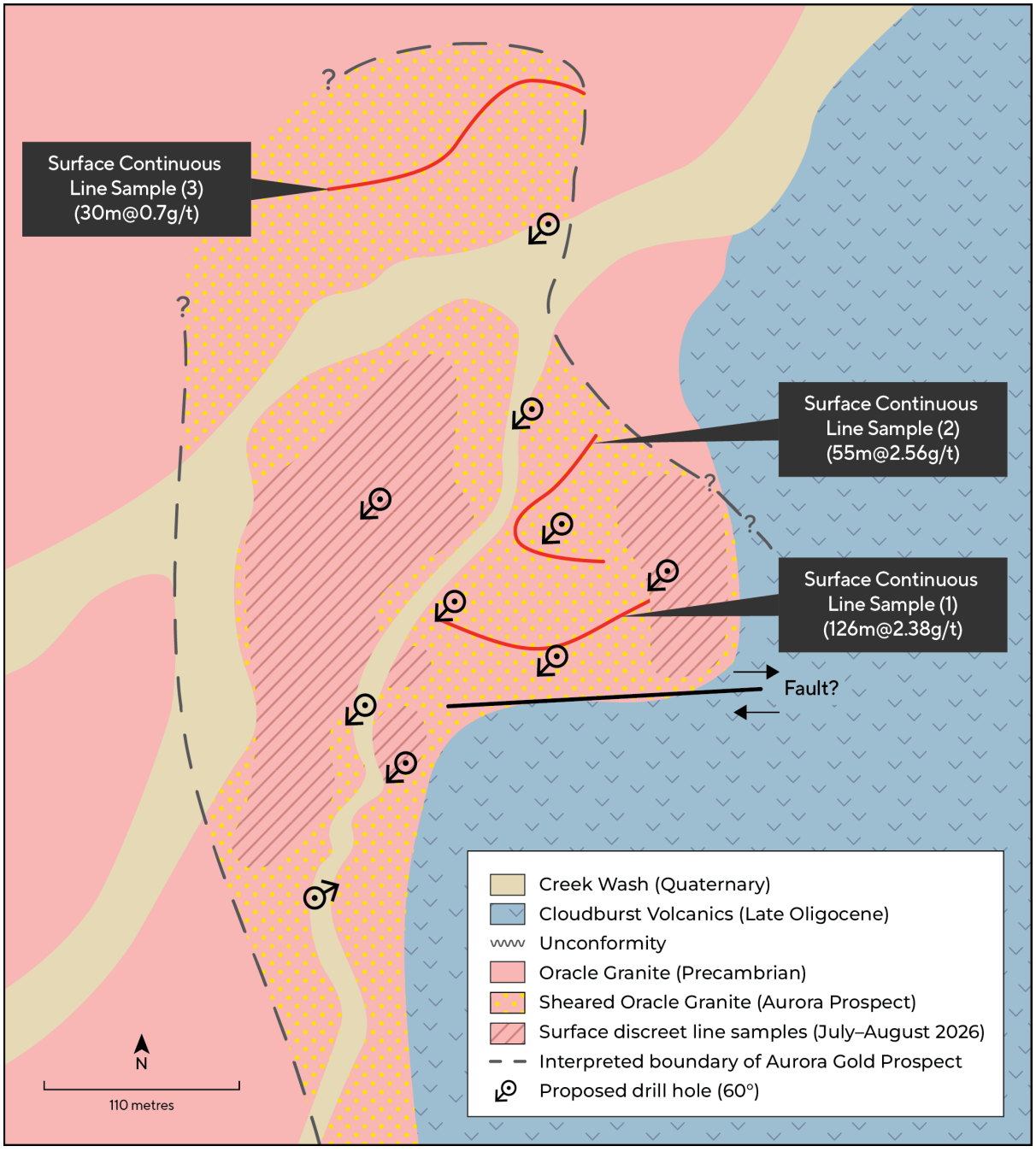


Figure 4: Aurora Prospect showing geology, interpreted boundaries to mineralisation and proposed drill holes

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A single hole will be angled at 60º with an azimuth of around 240 as an initial test of the potential continuance of the Au mineralisation beneath the Cloudburst Formation cover (see also Figure 4).

Drilling will test around 250 metres across strike and 300 metres along strike.

Figure 5 shows the proposed drill section and surface sampling results to be tested at depth.

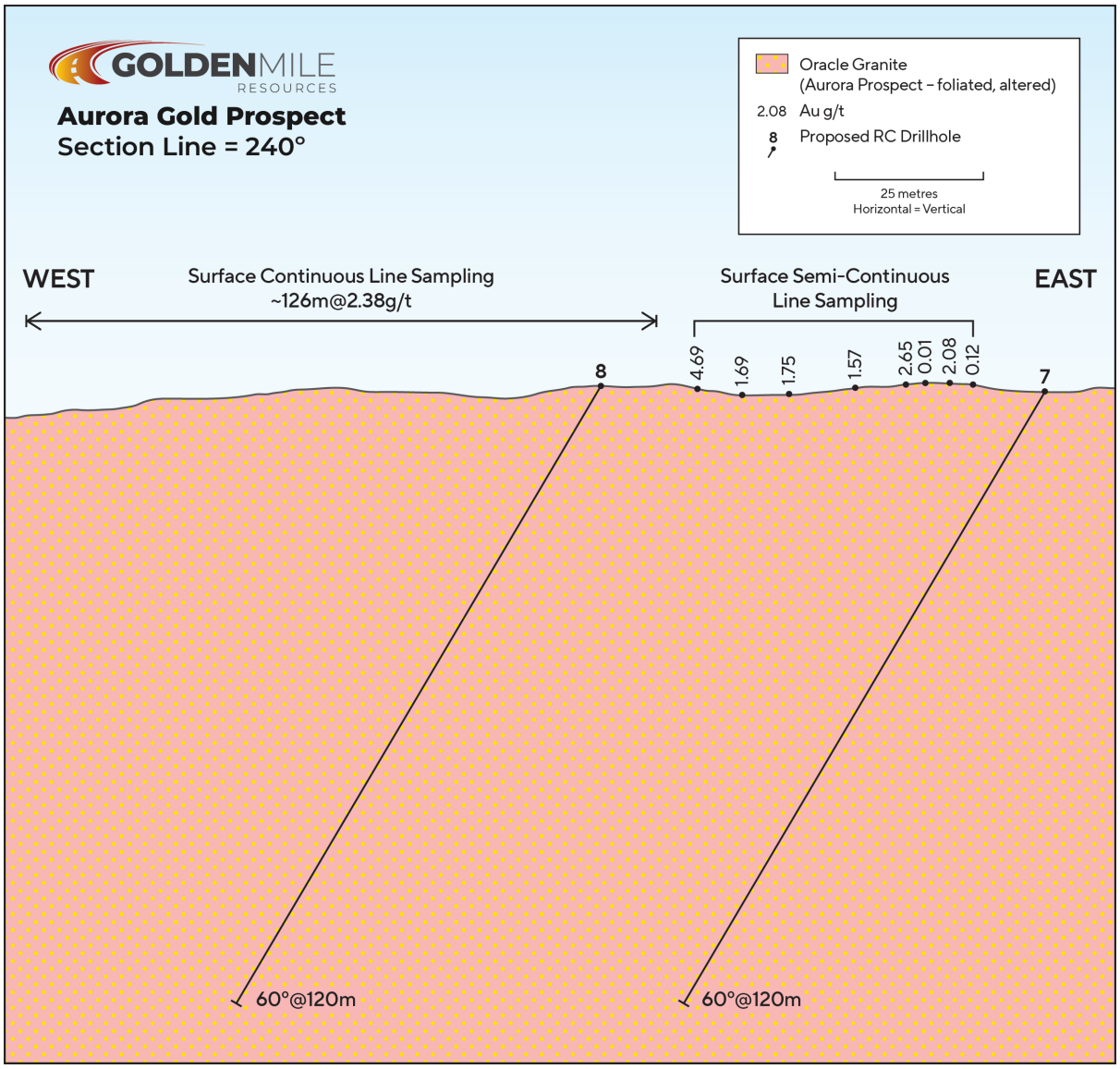


Figure 5: Idealised cross section showing to proposed holes and surface results each hole will be testing

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This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

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About Golden Mile Resources Ltd

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a project development and mineral exploration company. The primary focus is on growing the Company with a multi asset and multi commodity strategy through advancement of core projects, acquisition of high-quality assets and tactical alliances with joint venture partners.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd.'s (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information included in the report is based on information compiled by Mr Howard Dawson who is a member of the Australian Institute of Geoscientists. Mr Dawson has sufficient relevant experience in the styles of mineralisation and deposit type under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in "The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 Edition)". Mr Dawson consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Howard Dawson is a consultant to Golden Mile Resources Ltd and currently indirectly holds securities in the Company. The Company confirms it is not aware of any new information or data that materially affects the exploration results set out in the original announcements referenced in this announcement and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

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