Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Metal Hawk Limited**
ABN	**24 630 453 664**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Edwards
Date of last notice	3 December 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**SHADWICK NOMINEES PTY LTD** (Mr Michael Edwards is the owner and Director of the entity)
Date of change	13 November 2026

+ See chapter 19 for defined terms.

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No. of securities held prior to change	**1. <M & B Edwards SMSF A/C>** (i) 282,829 fully paid ordinary shares. **2. SHADWICK NOMINEES PTY LTD** (i) 1,125,000 fully paid ordinary shares; (ii) 500,000 unlisted Director options exercisable at $0.29 each on or before 10 November 2027; (iii) 500,000 unlisted options exercisable at $0.43 expiry 27 November 2028; (iv) 100,000 performance rights B, expiring 27 November 2029; and (v) 1,000,000 unlisted options exercisable at $0.24 expiry 1 December 2030.
Class	**1.** (i) fully paid ordinary shares **2.** (i) Fully paid ordinary shares (ii) unlisted Director options (iii) performance rights

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Number acquired	INDIRECT 1,000,000 unlisted options exercisable at $0.16 expiry 13 November 2031
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

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No. of securities held after change	**1.** (i) 282,829 Director Placement Shares. **2.** (i) 1,125,000 fully paid ordinary shares; (ii) 500,000 unlisted Director options exercisable at $0.29 each on or before 10 November 2027; (iii) 500,000 unlisted options exercisable at $0.43 expiry 27 November 2028; (iv) 100,000 performance rights B, expiring 27 November 2029; (v) 1,000,000 unlisted options exercisable at $0.24 expiry 1 December 2030; and (vi) 1,000,000 unlisted options exercisable at $0.16 expiry 13 November 2031.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	INDIRECT Issue of unlisted options as approved by Shareholders at the Annual General Meeting held on 12 November 2026.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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