Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company/registered scheme/notified foreign passport fund name	MLG Oz Limited
ACN/ARSN/APFRN	102 642 366
NFPFRN (if applicable)	N/A
1. Details of substantial holder (1) Name	Sohra Peak Capital Partners LP and its associates listed in Annexure A (together, 'Sohra Peak')
ACN/ARSN/APFRN (if applicable)	N/A
NFPFRN (if applicable)	N/A

There was a change in the interests of the substantial holder on 17 / 11 / 2026
The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on 30 / 10 / 2026
The previous notice was dated 30 / 10 / 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	8,314,815	5.19%	10,602,429	6.61%
		(of 160,337,151)		(of 160,337,151)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B	Sohra Peak (see Annexure A)	On-market purchases	See Annexure B	2,287,614 fully paid ordinary	2,287,614

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sohra Peak (see Annexure A)	HSBC Custody Nominees (Australia) Limited	Sohra Peak Capital Partners LP	See Annexure A	10,602,429 fully paid ordinary	10,602,429

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sohra Peak (see Annexure A)	380 Lexington Avenue, Floor 4, New York, NY 10168, United States of America

Signature

print name Jonathan A. Cukierwar capacity Managing Member, Sohra Peak GP LLC, General Partner of Sohra Peak Capital Partners LP

sign here date 19 / 11 / 2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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ANNEXURE A

to Form 604 Notice of change of interests of substantial holder in MLG Oz Limited (ACN 102 642 366) given by Sohra Peak

1. Substantial holder

"Sohra Peak" means each of the following persons:

- Sohra Peak Capital Partners LP (the Fund)
- Sohra Peak GP LLC, the General Partner of the Fund
- Sohra Peak Investment Management LLC, the Investment Manager of the Fund
- Jonathan A. Cukierwar, Managing Member of the General Partner and of the Investment Manager

4. Present relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Sohra Peak Capital Partners LP	Section 608(1)(a) - beneficial holder of the securities	10,602,429 fully paid ordinary shares
Sohra Peak GP LLC	Section 608(1)(b) and (c) - power to control the voting rights and disposal of the securities as General Partner of Sohra Peak Capital Partners LP	10,602,429 fully paid ordinary shares
Sohra Peak Investment Management LLC	Section 608(1)(b) and (c) - power to control the voting rights and disposal of the securities as discretionary Investment Manager of Sohra Peak Capital Partners LP	10,602,429 fully paid ordinary shares
Jonathan A. Cukierwar	Section 608(3)(a) - voting power in Sohra Peak GP LLC and in Sohra Peak Investment Management LLC is above 20%	10,602,429 fully paid ordinary shares

6. Addresses

The address of all persons named in this Annexure is 380 Lexington Avenue, Floor 4, New York, NY 10168, United States of America.

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ANNEXURE B

to Form 604 Notice of change of interests of substantial holder in MLG Oz Limited (ACN 102 642 366) given by Sohra Peak

3. Changes in relevant interests

Changes in the relevant interests of Sohra Peak from 29 October 2026 to 17 November 2026 inclusive. Each change was an on-market purchase on the Australian Securities Exchange by Sohra Peak Capital Partners LP and changed the relevant interest of each person named in Annexure A. Cash consideration is stated in Australian dollars, exclusive of brokerage.

Date of change	Person whose relevant interest changed	Nature of change	Consideration given (A$)	Class and number of securities affected	Person's votes affected
29/10/2026	Sohra Peak	On-market purchase	318,750.00	425,000 fully paid ordinary	425,000
30/10/2026	Sohra Peak	On-market purchase	180,169.64	232,597 fully paid ordinary	232,597
02/11/2026	Sohra Peak	On-market purchase	20,343.18	26,081 fully paid ordinary	26,081
03/11/2026	Sohra Peak	On-market purchase	143,229.93	178,191 fully paid ordinary	178,191
04/11/2026	Sohra Peak	On-market purchase	344,598.00	425,745 fully paid ordinary	425,745
10/11/2026	Sohra Peak	On-market purchase	1,259.55	1,555 fully paid ordinary	1,555
11/11/2026	Sohra Peak	On-market purchase	11,107.53	13,713 fully paid ordinary	13,713
13/11/2026	Sohra Peak	On-market purchase	404.19	499 fully paid ordinary	499
16/11/2026	Sohra Peak	On-market purchase	20,250.00	25,000 fully paid ordinary	25,000
17/11/2026	Sohra Peak	On-market purchase	776,978.73	959,233 fully paid ordinary	959,233

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