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energy transition minerals

ASX Announcement
19 November 2026

ASX: ETM

ETM UPGRADES U.S. OTC QUOTATION TO OTCID TO ENHANCE INVESTOR ACCESS AND VISIBILITY

Upgrade supports ETM's strategy to broaden its U.S. investor reach and build awareness of its strategic critical minerals portfolio

- **Upgrade completed from the OTC Pink Limited Market to the OTCID Basic Market, operated by OTC Markets Group Inc.**
- **ETM ordinary shares now quoted on OTCID under the existing U.S. ticker GDLNF from 18 November 2026.**
- **Improves visibility and access for U.S. investors through a Company-verified profile and current disclosure.**
- **Supports ETM's international investor engagement strategy, as the Company advances its strategic critical minerals projects in Spain and Greenland.**
- **No new shares, capital raising or change to the Company's capital structure.**
- **ASX remains the Company's primary listing.**

Energy Transition Minerals Ltd (ASX: ETM) (ETM or the Company) is pleased to announce that it has successfully upgraded its U.S. quotation from the OTC Pink Limited Market to the OTCID Basic Market, operated by OTC Markets Group Inc.

The Company's ordinary shares are now quoted on OTCID under the ticker symbol GDLNF, effective from the commencement of U.S. trading on 18 November 2026.

The OTCID quotation provides U.S. investors with continued access to quotation of ETM shares in U.S. dollars during U.S. market hours through participating U.S. broker-dealers. It also provides U.S. investors with access to a Company-verified profile and current disclosure through the OTC Markets platform.

ETM will retain its primary listing on the Australian Securities Exchange under ASX: ETM. The upgrade does not involve the issue of new shares, a capital raising or any change to the Company's existing capital structure.

Supporting ETM's International Investor Strategy

The OTCID upgrade forms part of ETM's strategy to improve the accessibility and quality of information available to U.S. investors as the Company advances its portfolio of strategic critical minerals assets, including the Penouta Tin-Tantalum-Niobium Mine in Spain and the Kvanefjeld Rare Earth Project in Greenland.

Both projects are strategically relevant to U.S. and allied efforts to enhance and diversify resilient critical minerals supply chains, reduce reliance on concentrated sources of supply and strengthen access to materials essential for advanced manufacturing, technology and the energy transition.

The OTCID market requires participating international reporting companies to maintain current public disclosure, provide annual certification and periodically verify their company profile. ETM relies on the exemption from SEC registration under Rule 12g3-2(b) of the U.S. Securities Exchange Act of 1934 as an international reporting company listed on the ASX.

ETM will continue to release market-sensitive information through ASX in accordance with its existing continuous disclosure obligations.

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ETM Managing Director Daniel Mamadou said:

"The upgrade to OTCID is an important step in improving ETM's visibility and accessibility for U.S. investors. Kvanefjeld is one of the largest undeveloped rare earth deposits in the world, and Penouta is the only tin-tantalum mine in the European Union that has recently been in production. Both projects are directly relevant to the strategic goal of building resilient critical minerals supply chains.

"Over time, we also intend to expand ETM's role into the midstream part of the value chain. OTCID gives U.S. investors a transparent Company-verified window into ETM, and we look forward to building greater awareness of the Company in the United States as we progress our projects in Greenland and Spain."

About the OTCID Basic Market

The OTCID Basic Market is operated by OTC Markets Group Inc. and provides a U.S. trading market for foreign private issuers listed on a qualified foreign exchange that make current information publicly available and maintain an issuer-verified company profile. It enables eligible international companies to improve their visibility to U.S. investors while retaining their primary listing on a recognised overseas exchange.

Authorised for release by the Board of Energy Transition Minerals Ltd.

-ENDS-

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About Energy Transition Minerals Ltd

Energy Transition Minerals Ltd (ASX: ETM) is an exploration and development company focused on developing and financing supply chains for the metals and materials that are critical to the decarbonization of the world, with a special focus on high-quality mineral projects. The Company manages exploration projects in Western Europe and North America and recently completed the acquisition of the Penouta Tin-Tantalum-Niobium Mine in Galicia, Spain. The Company has been involved in the development of the Kvanefjeld Rare Earth Project, one of the largest undeveloped rare earth deposits in the world, since 2007, and its right to the grant of an exploitation licence for this Project remains subject to legal proceedings in the courts of Greenland and Denmark. ETM continues to assess other critical metals project opportunities globally.