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23 November 2026

Tivan refers Environmental Review Document for the Speewah Fluorite Project to the WA Environmental Protection Agency

- **The Environmental Review Document ("ERD") for the Speewah Fluorite Project ("Project") in Western Australia has been referred to the Environmental Protection Authority of Western Australia ("EPA").**
- **The referral marks a significant milestone in the Project's environmental approvals pathway, following three years of environmental studies, field surveys and technical impact assessments.**
- **The ERD has been supported by extensive engagement with key stakeholders including Traditional Owners and Native Title Holders, the Kimberley Land Council, local communities and businesses, and government at various levels.**
- **Following formal acceptance, the ERD will proceed to public comment, providing stakeholders and the broader community with an opportunity to consider and provide feedback on the referral.**

The Board of Tivan Limited (ASX: TVN) ("Tivan" or the "Company") is pleased to advise that the Environmental Review Document ("ERD") for the Speewah Fluorite Project ("Project") has been referred to the Environmental Protection Authority of Western Australia ("EPA") under *Part IV of the Environmental Protection Act 1986 (WA)*. The Project is located 110km south-west of Kununurra in the Kimberley region of north-east Western Australia.

The ERD submission, made by the Project's owner Japan Australia Fluorite Associates Pty Ltd, represents a significant milestone for the Project, bringing together more than three years of environmental investigation, impact assessment and engagement with key stakeholders, supported in parallel by the progression of engineering and project definition workstreams under various study phases. The ERD provides a comprehensive assessment of the existing environment, outlining how the Project can be delivered and operated in an environmentally responsible manner consistent with the requirements of the EPA and secondary legislative frameworks.

Tivan is at an advanced stage of development planning for the Project, focused on a mining and processing operation of fluorite ore to produce acidgrade fluorspar, in joint venture with Sumitomo Corporation and Japan Organization for Metals and Energy Security ("JOGMEC"), and in strategic partnership with ETFS Capital Limited ("ETFSC"). Tivan is the manager of the joint venture and is progressing a Definitive Feasibility Study ("DFS") for the Project in support of a Final Investment Decision.

Comment from Tivan Executive Chairman

Mr Grant Wilson commented:

"*As highlighted at our AGM last week, the referral of the Environmental Review Document to the WA Environmental Protection Agency is a major project milestone for Speewah and the culmination of years of dedicated work by Tivan's team. We will keep shareholders closely informed as we progress through the regulatory process, supported by the comprehensive body of work we have completed, and our extensive and ongoing stakeholder engagement*".

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Overview of the ERD

Technical Studies and Assessments

The ERD comprises approximately 5,000 pages of content and includes more than 20 technical studies and assessments, and supporting documentation including various management plans, addressing:

- flora and vegetation;
- terrestrial vertebrate fauna;
- short-range endemic and subterranean fauna;
- soils and geochemistry;
- hydrogeology;
- hydrology and surface water;
- water quality;
- aquatic ecology;
- groundwater-dependent vegetation;
- traffic;
- acoustics;
- air quality;
- greenhouse gas emissions;
- landform evolution;
- social impact;
- stakeholder engagement;
- mine closure; and
- water management.

Field investigations have been undertaken across multiple wet and dry seasons and include targeted surveys for conservation-significant species, surface water and groundwater monitoring, as well as ecological surveys, geochemical testing, environmental modelling and detailed impact assessment.

The terrestrial fauna program included eight detailed and targeted vertebrate fauna survey periods between 2023 and 2026, together with dedicated short-range endemic fauna surveys across wet and dry seasons.

The water assessment included detailed investigations of hydrology, hydrogeology, groundwater and surface-water quality, aquatic ecology, persistent pools and groundwater-dependent vegetation. This work has been supported by modelling of groundwater drawdown, mine inflows, surface-water flows, water quality and post-closure conditions, and has informed the Project's proposed water-management approach.

Stakeholder Engagement

Stakeholder engagement has been an integral part of development planning and the environmental assessment process for the Project since Tivan commenced working in the East Kimberley region in early 2023.

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Tivan has engaged extensively with the Nganjuwarr Native Title Holders and the Yurriyangem Taam Native Title Holders and the Kimberley Land Council ("KLC"). Engagement has proceeded under Heritage Protection and Resourcing Protocol Agreements, which provide defined processes for cultural heritage protection, participation, representation and funding as Project activities progress. The Company continues to progress negotiation of Indigenous Land Use Agreements with the Native Title Holders and the KLC.

Tivan has also engaged extensively with local communities, pastoral interests, businesses and organisations, as well as with the Shire of Wyndham-East Kimberley and State and Commonwealth government agencies.

Stakeholder engagement, and the environmental assessment process, have been considered and helped inform design and development planning for the Project. An example of how stakeholder engagement has informed Project planning is the design of the access road. Following engagement facilitated through the KLC, the proposed access road layout for the Project was realigned to avoid Liyama Spring and Liyama Gorge, and to bypass the Woolah (Doon Doon) community (see ASX announcement of 13 June 2025).

A Stakeholder Engagement Register Summary has been included in the ERD, detailing over 250 engagements logged by Tivan since March 2023. With the support of the Native Title Holders and the Kimberley Land Council, the Aboriginal Social Impact Assessment for the Project that was prepared by Umwelt (Australia) Pty Ltd, independently of Tivan, will also be published as part of the ERD.

Tivan will continue engagement with Native Title Holders and Traditional Owners, local communities, government agencies and other stakeholders throughout the environmental assessment process and subsequent stages of the Project. Continued engagement will include further community forums in regional towns, as well as additional resourcing at Tivan's local office that was opened in Kununurra in Q2 2026.

Next Steps

Following formal acceptance of the ERD, the EPA will make the document available, providing stakeholders and the broader community with an opportunity to consider the ERD and provide comment under the EPA's formal consultation process. To support accessibility of the ERD, Tivan intends to publish a suite of plain-language fact sheets and supporting information covering the key environmental factors, findings and proposed management measures presented in the ERD, and to maintain the ERD on the Company's website.

Following the public comment period and consideration of submissions, the EPA will progress the Project through the appropriate assessment pathway in accordance with the *Environmental Protection Act 1986* (WA). The Company in parallel is also progressing the other environmental and development approvals required for the Project, including the Commonwealth environmental approvals pathway and secondary Western Australian approvals.

Tivan will keep shareholders advised as these processes proceed and provide updated guidance on project timelines that result, including in terms of a Final Investment Decision.

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This announcement has been approved by the Board of the Company.

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Forward looking statement

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, project development and other work. Indications of, and guidance or outlook on, future exploration activities, earnings, financial position, performance of the Company or global markets for relevant commodities are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.