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MACQUARIE TECHNOLOGY GROUP LIMITED

ANNUAL GENERAL MEETING
WEDNESDAY, 25 NOVEMBER 2026

CHIEF EXECUTIVE'S ADDRESS

Welcome fellow shareholders to the 2026 AGM, and thank you all for your investment and support.

Introduction

I would also like to welcome Lisa to her first AGM as Chair, and Kate Vidgen to the Board and her first AGM, as well as David Buckingham as Chair of the ARMC.

Fiscal Year 2026 has seen us achieve several important milestones:

- As Lisa mentioned, it marks our 12th consecutive year of EBITDA growth, reflecting the strength of our strategy.
- More than 95% of Group revenue is contracted monthly recurring revenue, giving us a resilient and predictable earnings base.
- Our Cloud Services and Government businesses continued to invest in sovereign cloud, cyber security and AI capabilities for government agencies, defence and critical infrastructure customers. Every day, our 24x7 Macquarie Government Security Operations Centre analyses more than 20 billion security events, and we continued to expand our Essential 8 offerings and our SigBox sovereign secure file transfer platform.
- As Lisa mentioned, IC3 SuperWest has been delivered on time and on budget, and we are in well progressed customer negotiations for a long term contract. Our operating data centres also maintained their 26-year track record of 100% uptime.
- In August we completed the $240 million acquisition of our new data centre site in Macquarie Park, for our proposed Macquarie Engineering & Technology Campus. With the potential to support approximately 200MW of data centre capacity, it takes our estimated long-term capacity pipeline to approximately 268MW, subject to planning and other approvals.
- Through our partnership with Macquarie University, the campus is intended to bring students, researchers and industry together across cloud, cyber security, AI and digital infrastructure. It is also intended to deliver meaningful community benefits, including a public park, community garden and outdoor art gallery, building on our long-standing contribution to the City of Ryde communities.

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- The Macquarie Telecom business continues its evolution toward managed connectivity, network security and SD-WAN solutions. It remains an important strategic channel for the Group, deepening customer relationships and enabling us to deliver higher-value cloud and cyber security services, while maintaining a disciplined focus on margin and cash flow.
- Overall, we achieved an outstanding customer experience Net Promoter Score (NPS) of +86 which demonstrates that we consistently live our company purpose of making a difference in markets that are underserved and overcharged.
- Our people remain our strength. For the third straight year we received the Gallup Exceptional Workplace Award and the Strengths-Based Culture Award, and we were ranked #1 in our category in the 2026 Best Places to Work awards, which means we are one of Gallup's Top 60 most engaged workplaces in the World.
- We also continued our support of United Way Australia, a partnership spanning more than 30 years in the Macquarie Park-Ryde community.
- Our priorities for fiscal year 2027 are clear: complete and commercialise IC3 SuperWest, progress planning for the Macquarie Engineering & Technology Campus, continue investing in sovereign cloud, cyber security and AI capabilities, and maintain the exceptional customer service culture that has underpinned our success for decades.
- With an experienced Executive and Management team leading our organisation, we look forward to 2027.

25 November 2026
Authorised for release by the Chief Executive of Macquarie Technology Group Limited