FORRESTANIA RESOURCES

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25 November 2026

ASX RELEASE

Forrestania Executes Ore Purchase Agreement with Javelin Minerals

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce it has entered into a binding Ore Purchase Agreement ("Agreement") with Warriedar Mining Pty Ltd, a wholly owned subsidiary of Javelin Minerals Limited, relating to the future supply and processing of gold-bearing ore from the Eureka and Coogee Projects in Western Australia.

The Agreement establishes a long-term framework under which Forrestania may purchase and process ore sourced from the Eureka and Coogee Projects through its processing infrastructure at Lake Johnston or Edna May, providing Forrestania with flexibility to optimise processing pathways across its expanding operating platform.

The Agreement contemplates the potential delivery of up to 5.6 million tonnes of ore over the term of the arrangement, with individual processing campaigns expected to range from 50,000 tonnes to 150,000 tonnes. Ore will be processed in dedicated campaigns and separately stockpiled, sampled and reconciled in accordance with agreed metallurgical accounting procedures.

Importantly, the Agreement provides Forrestania with exclusivity over the processing of ore sourced from the Eureka and Coogee Projects during the supply period, subject to limited exceptions. The arrangement has the potential to provide Forrestania with a significant source of future mill feed while enhancing long-term utilisation planning across its processing hubs.

The Agreement is subject to several conditions precedent, including:

- satisfaction of the current takeover bid by First Au Limited for Javelin Minerals Limited, including First Au Limited obtaining a relevant interest in not less than 50.1% of Javelin shares and the bid becoming free of all defeating conditions[1];
- Javelin making a positive mining decision in respect of the Eureka Project or Coogee Project;
- Forrestania confirming the operational readiness of its processing facilities; and
- all necessary approvals and permits being obtained to commence mining operations.

Executive Chairman David Geraghty said:

"This agreement represents another important step in Forrestania's strategy of building a leading regional processing business around our Lake Johnston and Edna May hubs."

[1] *As announced to ASX on 16 September 2026 by First AU Limited and Javelin Minerals Limited, First AU has made an off-market takeover bid for 100% of Javelin Minerals Limited.*

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"The potential to secure exclusive processing rights over ore from both the Eureka and Coogee projects, when combined with multiple other ore purchase agreements we have secured to date, provides significant optionality for up to 12 million tonnes of future mill utilisation and reinforces the value of our processing infrastructure as a platform for regional growth."

"As we advance toward first gold production at Edna May and continue to develop our regional processing hub strategy, agreements of this nature position Forrestania to pursue value-accretive growth opportunities and maximise long-term shareholder returns."



Image 1: Eureka open pit (*source: Javelin Minerals*)

This announcement has been authorised for release by the Board of Forrestania Resources Limited.

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is an Australian gold development company transitioning to producer status through the restart of its Edna May Gold Project, with commissioning activities now well underway and first gold pour targeted in December 2026. The Company is building a leading Western Australian gold business through two strategic processing hubs at Edna May and Lake Johnston.

Forrestania's portfolio supports a hub-and-spoke growth strategy, with multiple deposits, development assets and exploration projects located within haulage distance of existing processing infrastructure. The Company is advancing a growing inventory of ore sources at Edna May, while progressing Lake Johnston as a second strategic hub to support future growth and regional consolidation.

Through disciplined exploration, targeted acquisitions and project development, Forrestania is focused on growing its resource base, expanding production opportunities and creating long-term shareholder value. Supported by an experienced Board and management team with a proven track record in discovery, development and mining operations, the Company is committed to sustainable growth and responsible resource development.



Image 2 – Edna May Gold Mine: Wet Commissioning Underway