

**Macquarie Media Management Limited**  
A Member of the Macquarie Group of Companies  
ABN 16 115 524 019  
AFS Licence No. 292297

**Southern Cross Media Group Limited**  
ABN 91 116 024 536

**Southern Cross Media International Limited**  
EC 37694, ARBN 118 577 423

No. 1 Martin Place  
SYDNEY NSW 2000  
GPO Box 4294  
SYDNEY NSW 1164  
AUSTRALIA

Telephone +61 2 8232 9440  
Facsimile +61 2 8232 4713  
Internet [www.macquarie.com/mmq](http://www.macquarie.com/mmq)

1 February 2010

## ASX RELEASE / MEDIA RELEASE



### **Southern Cross Media Group (SCMG) - American Consolidated Media Extension of Forbearance Agreement**

American Consolidated Media LLC (**ACM**) has extended the forbearance agreement with its lenders (the **Agreement**) which was announced to the market on 20 November 2009. Under the Agreement, the ACM lenders have agreed that during the forbearance period they will not exercise their rights arising from certain covenant breaches by ACM under its US\$133.7m business level bank facility (**ACM Facility**)<sup>1</sup>.

The extension is to 29 March 2010<sup>2</sup>. The terms of the Agreement remain materially the same save that ACM will be liable for additional advisor costs incurred on behalf of the lenders during the forbearance period.

Discussions are continuing between ACM and its lenders in relation to the ACM Facility. There will be an announcement to the ASX should there be any material developments arising out of such discussions.

As previously advised, the SCMG parent level entities have not provided any guarantees or security in favour of ACM or its lenders.

For further information, please contact:

**Karen Halbert**  
Public Affairs Manager  
Tel: 02 8232 6755  
Mob: 0412 119 389  
Email: [karen.halbert@macquarie.com](mailto:karen.halbert@macquarie.com)

<sup>1</sup> Further details in relation to the ACM Facility are set out in section 6.8 of the Notices of Meeting and Explanatory Memorandum dated 12 November 2009 and SCMG's announcements of 13 October 2009, 29 October 2009 and 20 November 2009.

<sup>2</sup> The forbearance period may be terminated earlier upon the occurrence of a forbearance default, such as the occurrence of an additional event of default under the ACM Facility.

**None of the entities noted in this document is an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities.**

For personal use only