

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **Southern Cross Media Group Ltd**

ACN/ARSN **116 024 536**

1. Details of substantial holder (1)

Name: **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **16 August 2010**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	19,761,581	19,761,581	5.22%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
UBS AG	Fund Manager with power to exercise control over voting shares	9,784	Ordinary
UBS AG, Australia Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement (see attached).	1,757,688	Ordinary
UBS AG, London Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement (see attached).	7,864	Ordinary
UBS AG (Switzerland)	Power to control disposal over shares pursuant to stock borrowing and lending activities.	1,220,310	Ordinary
UBS Securities Australia Ltd	Beneficial owner	16,765,935	Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
UBS AG	Various custodians	UBS AG	9,784	Ordinary
UBS AG, Australia Branch	UBS Nominees Pty Ltd	UBS AG, Australia Branch	1,757,688	Ordinary
UBS AG London Branch	Citicorp Nominees Pty Ltd	UBS AG London Branch	7,864	Ordinary

UBS AG (Switzerland)	Various Custodians	UBS AG (Switzerland)	1,220,310	Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	16,765,935	Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Annexure A.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG, London Branch	Related body corporate
UBS AG, Australia Branch	Related body corporate
UBS AG (Switzerland)	Related body corporate
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate
UBS Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: Seung Hoon Yi

Capacity: Authorised signatory

Sign Here:

Date: 18 August 2010

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:

Date: 18 August 2010

Contact details for this notice:

Boris Lo
Legal & Compliance
(T) +852 3712 4387
(F) +852 2971 7895

Annexure A			
Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change
18-Apr-10	UBS Securities Australia Ltd	Sell	2.16
19-Apr-10	UBS Securities Australia Ltd	Buy	2.14
21-Apr-10	UBS Securities Australia Ltd	Buy	31949.88
23-Apr-10	UBS Securities Australia Ltd	Buy	757.02
23-Apr-10	UBS Securities Australia Ltd	Buy	499.5
23-Apr-10	UBS Securities Australia Ltd	Buy	341.88
23-Apr-10	UBS Securities Australia Ltd	Buy	572.76
23-Apr-10	UBS Securities Australia Ltd	Buy	501.72
23-Apr-10	UBS Securities Australia Ltd	Buy	626.04
23-Apr-10	UBS Securities Australia Ltd	Buy	239.76
23-Apr-10	UBS Securities Australia Ltd	Buy	253.08
23-Apr-10	UBS Securities Australia Ltd	Buy	119.88
23-Apr-10	UBS Securities Australia Ltd	Buy	213.12
23-Apr-10	UBS Securities Australia Ltd	Buy	363.49
23-Apr-10	UBS Securities Australia Ltd	Buy	417.01
23-Apr-10	UBS Securities Australia Ltd	Buy	392.48
23-Apr-10	UBS Securities Australia Ltd	Buy	535.2
23-Apr-10	UBS Securities Australia Ltd	Buy	11.15
23-Apr-10	UBS Securities Australia Ltd	Buy	133.2
23-Apr-10	UBS Securities Australia Ltd	Buy	159.84
23-Apr-10	UBS Securities Australia Ltd	Buy	89.2
23-Apr-10	UBS Securities Australia Ltd	Buy	211.85
23-Apr-10	UBS Securities Australia Ltd	Buy	80.28
23-Apr-10	UBS Securities Australia Ltd	Buy	160.56
23-Apr-10	UBS Securities Australia Ltd	Buy	330.04
23-Apr-10	UBS Securities Australia Ltd	Buy	354.57
23-Apr-10	UBS Securities Australia Ltd	Buy	37.91
23-Apr-10	UBS Securities Australia Ltd	Buy	301.05
23-Apr-10	UBS Securities Australia Ltd	Buy	125.97
23-Apr-10	UBS Securities Australia Ltd	Buy	293.93
23-Apr-10	UBS Securities Australia Ltd	Buy	240.89
23-Apr-10	UBS Securities Australia Ltd	Buy	411.06
23-Apr-10	UBS Securities Australia Ltd	Buy	8.94
23-Apr-10	UBS Securities Australia Ltd	Buy	316.03
23-Apr-10	UBS Securities Australia Ltd	Buy	237.54
23-Apr-10	UBS Securities Australia Ltd	Buy	230.88
23-Apr-10	UBS Securities Australia Ltd	Buy	237.54
23-Apr-10	UBS Securities Australia Ltd	Buy	237.54
23-Apr-10	UBS Securities Australia Ltd	Buy	221
23-Apr-10	UBS Securities Australia Ltd	Buy	331.5
23-Apr-10	UBS Securities Australia Ltd	Buy	353.6
23-Apr-10	UBS Securities Australia Ltd	Buy	4.42
23-Apr-10	UBS Securities Australia Ltd	Buy	2360.28
23-Apr-10	UBS Securities Australia Ltd	Buy	8336.12
23-Apr-10	UBS Securities Australia Ltd	Buy	3483.18
23-Apr-10	UBS Securities Australia Ltd	Buy	97.68
23-Apr-10	UBS Securities Australia Ltd	Buy	113.22
23-Apr-10	UBS Securities Australia Ltd	Buy	162.06
23-Apr-10	UBS Securities Australia Ltd	Buy	207.74
23-Apr-10	UBS Securities Australia Ltd	Buy	110.5
23-Apr-10	UBS Securities Australia Ltd	Buy	101.66
23-Apr-10	UBS Securities Australia Ltd	Buy	8.84
23-Apr-10	UBS Securities Australia Ltd	Buy	103.87
23-Apr-10	UBS Securities Australia Ltd	Buy	103.87
23-Apr-10	UBS Securities Australia Ltd	Buy	95.03
23-Apr-10	UBS Securities Australia Ltd	Buy	92.82
23-Apr-10	UBS Securities Australia Ltd	Buy	95.03
23-Apr-10	UBS Securities Australia Ltd	Buy	99.45
23-Apr-10	UBS Securities Australia Ltd	Buy	99.45
23-Apr-10	UBS Securities Australia Ltd	Buy	86.19
23-Apr-10	UBS Securities Australia Ltd	Buy	4.42
23-Apr-10	UBS Securities Australia Ltd	Buy	88.4
23-Apr-10	UBS Securities Australia Ltd	Buy	83.98
23-Apr-10	UBS Securities Australia Ltd	Buy	90.61
23-Apr-10	UBS Securities Australia Ltd	Buy	92.82
23-Apr-10	UBS Securities Australia Ltd	Buy	88.4
23-Apr-10	UBS Securities Australia Ltd	Buy	83.98
23-Apr-10	UBS Securities Australia Ltd	Buy	79.56
23-Apr-10	UBS Securities Australia Ltd	Buy	83.98
23-Apr-10	UBS Securities Australia Ltd	Buy	88.4
23-Apr-10	UBS Securities Australia Ltd	Buy	81.77

27-Apr-10	UBS Securities Australia Ltd	Sell	77.35	(35)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	55.25	(25)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	33.15	(15)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	88.4	(40)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	81.77	(37)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	81.77	(37)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	61.88	(28)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	61.88	(28)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	75.14	(34)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	75.14	(34)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	30.94	(14)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	26.52	(12)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	50.83	(23)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	57.46	(26)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	35.36	(16)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	35.36	(16)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	53.04	(24)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	53.04	(24)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	53.04	(24)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	114.92	(52)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	339.2	(160)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	115.56	(54)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	109.14	(51)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	113.42	(53)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	4.28	(2)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	120.4	(56)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	116.1	(54)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	342.4	(160)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	235.4	(110)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	107	(60)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	342.4	(160)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	107	(60)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	117.7	(55)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	117.7	(55)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	224.7	(105)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	340.8	(160)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	340.8	(160)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	339.2	(160)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	339.2	(160)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	173.84	(82)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	168.27	(79)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	172.53	(81)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	170.4	(80)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	161.88	(76)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	144.84	(68)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	8.52	(4)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	339.2	(160)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	181.05	(85)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	6.39	(3)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	125.67	(59)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	161.88	(76)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	46.86	(30)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	63.9	(23)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	181.05	(85)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	48.99	(51)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	108.63	(53)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	210.87	(99)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	2.3	(10)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	189.57	(89)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	129.93	(61)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	139.1	(65)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	149.8	(70)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	53.5	(25)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	98.44	(46)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	4221.95	(1,982)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	5381.81	(24,820)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	406.35	(189)	Ordinary
27-Apr-10	UBS Securities Australia Ltd	Sell	408.24	(189)	Ordinary

17-May-10	UBS Securities Australia Ltd	Sell	338.07	(177)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	689.57	(361)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	287.655	151	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	287.655	151	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	470.535	247	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	287.655	151	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	273.13	(143)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	85.95	(45)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	689.57	(361)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	1051.335	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	1051.335	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	1048.59	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	1051.335	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	1051.335	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	1054.08	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	1051.335	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	1054.08	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	1054.08	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	1056.825	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	1056.825	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	122.88	64	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	931.2	485	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	1059.57	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	1056.825	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	235.46	(122)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	1056.825	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	1056.825	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	824.11	(427)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	235.46	(122)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	169.84	(88)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	237.39	(123)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	256.69	(133)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	160.19	(83)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	1056.825	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	1059.57	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	1059.57	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	1052.315	(549)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	775.935	401	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	286.36	148	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	634.68	328	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	377.325	195	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	50.31	26	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	634.68	328	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	1062.315	549	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	9.7	(5)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	291	(150)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	1.94	(1)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	762.42	(393)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	669.51	346	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	392.805	203	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	646.29	334	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	23.22	12	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	392.805	203	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	315.405	163	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	746.91	386	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	609.525	315	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	315.405	163	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	137.385	71	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	454.725	235	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	470.205	243	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	100.86	(52)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	238.62	(123)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	164.8	(80)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	166.41	(86)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	183.825	(95)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	936.05	485	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	123.52	64	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	503.73	(261)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	503.73	(261)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	555.84	(288)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	1056.825	549	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	395.65	(205)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	1012.55	526	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	44.275	23	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	283.71	(147)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	380.21	(197)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	115.8	(60)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	210.37	(109)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	69.48	(36)	Ordinary

17-May-10	UBS Securities Australia Ltd	Buy	394.625	205	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	394.625	205	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	267.575	139	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	263.725	(137)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	594.825	(309)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	205.975	(107)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	373.45	(194)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	1343.65	(698)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	96.25	(50)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	4299.41	(2,251)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	2540.3	(1,330)	Ordinary
17-May-10	UBS Securities Australia Ltd	Sell	23160.66	(12,126)	Ordinary
17-May-10	UBS Securities Australia Ltd	Buy	28556.41	14,951	Ordinary
20-May-10	UBS Securities Australia Ltd	Buy	62864.27	34,384	Ordinary
20-May-10	UBS Securities Australia Ltd	Buy	2369.965	1,313	Ordinary
20-May-10	UBS Securities Australia Ltd	Buy	2909.66	1,612	Ordinary
20-May-10	UBS Securities Australia Ltd	Buy	20910.925	11,585	Ordinary
20-May-10	UBS Securities Australia Ltd	Buy	2909.66	1,612	Ordinary
20-May-10	UBS Securities Australia Ltd	Sell	65.88	(36)	Ordinary
20-May-10	UBS Securities Australia Ltd	Sell	117.12	(64)	Ordinary
20-May-10	UBS Securities Australia Ltd	Sell	66.97	(37)	Ordinary
20-May-10	UBS Securities Australia Ltd	Sell	86.88	(48)	Ordinary
20-May-10	UBS Securities Australia Ltd	Sell	10085.16	(5,486)	Ordinary
20-May-10	UBS Securities Australia Ltd	Sell	11833.915	(6,449)	Ordinary
20-May-10	UBS Securities Australia Ltd	Sell	7664.795	(4,177)	Ordinary
21-May-10	UBS Securities Australia Ltd	Sell	3.9	(2)	Ordinary
21-May-10	UBS Securities Australia Ltd	Buy	3.67	2	Ordinary
21-May-10	UBS Securities Australia Ltd	Buy	7004.792648	3,814	Ordinary
21-May-10	UBS Securities Australia Ltd	Sell	6970.967683	(3,814)	Ordinary
21-May-10	UBS Securities Australia Ltd	Sell	108	(60)	Ordinary
28-May-10	UBS Securities Australia Ltd	Buy	41727.81967	22,988	Ordinary
28-May-10	UBS Securities Australia Ltd	Sell	41746.21036	(22,988)	Ordinary
2-Jun-10	UBS Securities Australia Ltd	Buy	69.42	39	Ordinary
2-Jun-10	UBS Global Asset Management	Buy	17468.7	9,784	Ordinary
4-Jun-10	UBS Securities Australia Ltd	Sell	49791.52271	(28,169)	Ordinary
4-Jun-10	UBS Securities Australia Ltd	Buy	49771.80788	28,169	Ordinary
10-Jun-10	UBS Securities Australia Ltd	Sell	6.7	(4)	Ordinary
10-Jun-10	UBS Securities Australia Ltd	Sell	150.75	(90)	Ordinary
15-Jun-10	UBS Securities Australia Ltd	Sell	109.8	(61)	Ordinary
15-Jun-10	UBS Securities Australia Ltd	Sell	18	(10)	Ordinary
16-Jun-10	UBS Securities Australia Ltd	Buy	922.5	500	Ordinary
16-Jun-10	UBS Securities Australia Ltd	Buy	920	500	Ordinary
16-Jun-10	UBS Securities Australia Ltd	Buy	329.36	178	Ordinary
16-Jun-10	UBS Securities Australia Ltd	Buy	102432.75	57,228	Ordinary
16-Jun-10	UBS Securities Australia Ltd	Sell	102432.75	(57,228)	Ordinary
16-Jun-10	UBS Securities Australia Ltd	Buy	130.68	72	Ordinary
16-Jun-10	UBS Securities Australia Ltd	Buy	210.54	116	Ordinary
16-Jun-10	UBS Securities Australia Ltd	Buy	123.42	88	Ordinary
16-Jun-10	UBS Securities Australia Ltd	Buy	245.025	135	Ordinary
16-Jun-10	UBS Securities Australia Ltd	Sell	121.605	(67)	Ordinary
16-Jun-10	UBS Securities Australia Ltd	Buy	122.945	67	Ordinary
16-Jun-10	UBS Securities Australia Ltd	Sell	99835.46	(55,774)	Ordinary
16-Jun-10	UBS Securities Australia Ltd	Sell	12.81	(7)	Ordinary
16-Jun-10	UBS Securities Australia Ltd	Sell	71732.46	(40,074)	Ordinary
16-Jun-10	UBS Securities Australia Ltd	Buy	71732.46	40,074	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	116469.375	62,117	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	5319.375	2,837	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	2418.75	1,290	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	125735.625	67,059	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	6045	3,224	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	6045	3,224	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	2418.75	1,290	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	2675.625	1,427	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	5319.375	2,837	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	83915.625	44,755	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	1591.875	849	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	9423.75	5,026	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	4290	2,288	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	2418.75	1,290	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	2418.75	1,290	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	1147.5	612	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	2516.25	1,342	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Buy	2418.75	1,290	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Sell	60.16	(32)	Ordinary
17-Jun-10	UBS Securities Australia Ltd	Sell	282	(150)	Ordinary

PRIME BROKERAGE AGREEMENT

Details

Interpretation – definitions are at the end of the General terms

Parties	UBS and Customer	
UBS	Name	UBS AG, Australia Branch
	ABN	47 088 129 613
	AFSL	231 087
	Address	Level 16 Chifley Tower, 2 Chifley Square, Sydney, NSW, 2000
	Telephone	+61 2 9324 2000
	Fax	+61 2 9324 2558
	Attention	General Counsel
Customer	Name	
	ABN	
	AFSL	
	Address	
	Telephone	
	Fax	
	Attention	
	Scheme	
ARSN		
Recitals	A	The Customer wishes to appoint UBS to provide a prime brokerage service to the Customer in its capacity as trustee and manager of the Scheme.
	B	UBS wishes to accept that appointment.
Governing law	New South Wales	
Date of agreement	See Signing page	

10.2 Custodial Assets

UBS may request the Custodian at any time to pay or deliver to UBS any of the Custodial Assets, provided that UBS may only request the Custodian to deliver to UBS Custodial Assets which are ASX listed securities if such delivery would not cause UBS to have a 'relevant interest' for the purposes of the Corporations Act 2001 (C'th) of greater than 18% in any ASX listed entity. Subject to clauses 10.3, 10.4, 10.5 and 10.6 the Customer agrees that any Custodial Assets which UBS requests the Custodian to pay or deliver to UBS, or any Collateral, may be used by UBS for UBS's own account (including to borrow, lend, charge, re-hypothecate, dispose of or otherwise use for its own purposes) and in respect of UBS's obligations (or those of other customers of UBS) and, as a consequence, those Assets are not held by UBS for the Customer or the Custodian. UBS will have a contractual obligation to return equivalent Custodial Assets to the Custodian in accordance with clause 10.6. The Customer and the Custodian will in relation to the obligation to return equivalent Custodial Assets rank as one of UBS's general creditors in the event of UBS becoming Insolvent. Subject to clause 4.2 of the ASLA, UBS may retain all fees, profits and other benefits received in connection with such activities.

10.3 Express Authorisation for Collateral

Without limiting UBS's right to request transfer of any of the Custodial Assets under clause 10.2, the Customer expressly authorises UBS in its discretion to:

- (a) identify any Collateral as being held as margin or security against a particular obligation of the Customer under this agreement or against an UBS Transaction;
- (b) subject to clauses 10.2 and 10.5, transfer any Custodial Assets to UBS expressly as Collateral for any obligations of the Customer under this agreement or an UBS Transaction; and
- (c) transfer the proceeds of a cash advance made to the Customer to any Related Entity to satisfy any margin or security requirement of a Related Entity in relation to a Transaction (provided that the Customer and UBS have previously agreed in writing that the Transaction is a Transaction to which this clause 10.3 applies).

10.4 No Derogation from Liability to provide Collateral

The authorisation of UBS set out in clause 10.3 does not derogate from the Customer's obligation to meet a demand for Outstanding Margin Requirement under clause 5.3 or any margin or security requirement owed to a Related Entity. Unless UBS agrees otherwise in a particular case, UBS is only deemed to have agreed to transfer Custodial Assets to meet an Outstanding Margin Requirement or transferring the proceeds of a cash advance to the Customer to meet a margin or security requirement of a Related Entity upon it actually transferring those Custodial Assets or proceeds (as applicable) and is not liable for failure to do so.

10.5 Provision of Collateral

Subject to UBS's rights under clause 10.2, Collateral which is required by UBS pursuant to clause 5, if provided to the Custodian, will be held by the Custodian as bare trustee for the Customer subject to the Security. Any other Collateral provided to UBS in accordance with clause 5 will be provided to UBS in accordance with the terms and conditions of the ASLA and with the Rules. Securities delivered by the Custodian to UBS under clause 10.2 will be deemed to be provided by the Customer to UBS in accordance with the terms and conditions of the ASLA and with the Rules. UBS will become the legal and beneficial owner of those securities upon taking delivery of them from the Custodian.

10.6 Custodial Assets to be borrowed by UBS

Any Custodial Assets which UBS has the Custodian pay or deliver to it, will be borrowed by UBS from the Customer in accordance with the terms and conditions of the ASLA and with the Rules. If any of the terms of the ASLA are inconsistent with any of the terms of this agreement, this agreement prevails to the extent of the inconsistency.

10.7 Withholding Taxes on Income

If a law requires UBS to deduct an amount in respect of Taxes in relation to any income or other payments to the Customer under this agreement, the Customer authorises UBS to make such deductions without any further express instructions. UBS will pay to the Customer the amount of income or other payments net of Taxes.

11 Representations, Warranties and Acknowledgment

11.1 Customer's representations and warranties

The Customer represents and warrants to UBS that:

- (a) it has the power to enter into and perform its obligations under this agreement, and has duly executed this agreement so as to constitute valid and binding obligations of the Customer;
- (b) it has duly executed this agreement in its capacity as trustee and manager of the Scheme and for the benefit of the beneficiaries of the Scheme;
- (c) it holds such licences and authorities as are necessary to lawfully perform its obligations under this agreement;
- (d) in giving any instructions under this agreement, the Customer will act as principal;
- (e) in giving any instructions under this agreement, the Customer will act in accordance with the provisions of its constitution, the constitution of the Scheme or other constituent documents, any applicable laws and regulations and comply with any investment restrictions in any prospectus, information memorandum, investment management

UBS AG

____ AND ____

[INSERT COUNTERPARTY NAME]

**MASTER PRIME BROKERAGE
AGREEMENT**

- (b) if UBS considers it desirable (i) in order to facilitate Transactions or (ii) that UBS has collateral (or additional collateral) in relation to your obligations to UBS under this Agreement and the Customer Agreements, credit the Assets to the Transferred Assets Account.

6.3 UBS will credit all Cash to the Banking Account, and hold the Cash as banker and not as trustee, and so will not hold the Cash in accordance with the FSA's client money rules.

6.4 Assets are delivered to UBS at your risk. In the case of registrable Assets, you must deliver, together with the Assets, transfers duly executed in blank in the manner and form UBS requires.

6.5 UBS may in its absolute discretion decline to accept (in whole or in part) any securities, cash or other property tendered to it for credit to the Custody Account, Transferred Assets Account or Banking Account. UBS is not obliged to give any reason for its refusal.

6.6 If, on the relevant settlement or income payment date, UBS credits the Custody Account, Transferred Assets Account or Banking Account with Assets, Income or the proceeds of a sale, purchase or exchange of any Assets, or debits the Custody Account, Transferred Assets Account or Banking Account with the Assets or cost of any Assets, UBS may reverse any credit or debit if the relevant transaction fails to settle, or the Income is not received, on a timely basis.

6.7 Subject to the terms of this Agreement, UBS is authorised and agrees to act on all Instructions. UBS acts upon Instructions at your sole risk. UBS may for any reason refuse to act on any Instructions, including to deliver any Assets from the Custody Account or Transferred Assets Account or make any payments of Cash from the Banking Account.

7. TRANSFERRED ASSETS ACCOUNT

7.1 If UBS credits Assets to the Transferred Assets Account, all right, title and interest in those Assets passes to UBS free of all liens, charges, encumbrances and all third-party interests and rights, and UBS is obliged to deliver to you Equivalent Assets in accordance with, and subject to, the terms of this Agreement. UBS may retain for its own account all fees, profits and other benefits received in connection with any Assets credited to the Transferred Assets Account. Equivalent Assets will be delivered to you, pursuant to clause 10.1 or, at UBS's discretion, earlier, by crediting them to the Custody Account, and this Agreement applies to those assets as if they were

Assets credited to the Custody Account pursuant to clause 6.2, and UBS will debit the Transferred Assets Account accordingly.

7.2 Following any record date for payment or distribution of Income on any Assets credited to the Transferred Assets Account, UBS will credit an amount equal to or securities equivalent to the Income, after deduction of any taxes and duties payable, to either the Banking Account or Custody Account, as appropriate, as soon as reasonably practical after UBS receives the Income.

8. CUSTODY ACCOUNT

8.1 Subject to the terms of this Agreement, in relation to Assets credited by UBS to the Custody Account, UBS will:

- (a) on your behalf, hold or procure to be held to UBS's order those Assets; and
- (b) as soon as practicable after receipt of any necessary documents, procure registration of any registrable Assets in a manner permitted by the FSA Rules, which may include registration in the name of (i) due to the law or market practice of particular jurisdictions, UBS or a sub-custodian, (ii) UBS's or a sub-custodian's nominee, or (iii) any other person as you notify to UBS in writing.

At your request, UBS will notify you of those jurisdictions where registrable Assets credited to the Custody Account are currently registered in the name of UBS or a sub-custodian, and, in relation to the latter, of the name of the sub-custodian.

8.2 Subject to this Agreement, Assets credited to the Custody Account are held by UBS at your risk. Where Assets credited to the Custody Account are registered in the name of UBS, those Assets might not be segregated from UBS's own assets and, if UBS defaults, may not be as well protected from claims made on behalf of the general creditors of UBS. The consequences of you instructing UBS regarding the registration of Assets credited to the Custody Account are at your risk. You may instruct UBS in writing to hold documents of title for Assets credited to the Custody Account other than in UBS's physical possession or with an eligible custodian and you acknowledge that the consequences of doing so or of instructing UBS pursuant to clause 8.1(b)(iii) are at your risk.

8.3 In respect of Assets credited to the Custody Account which are held by a sub-custodian, UBS will, wherever possible, require that sub-custodian to record

them in its books to an account the title of which makes it clear that those Assets belong to a client of UBS.

8.4 Unless UBS has received contrary Instructions in sufficient time for UBS to act on them, UBS will, subject to this Agreement, in relation to Assets credited to the Custody Account and on your behalf:

- (a) collect, as they become payable, all interest, cash dividends and securities dividends and all other cash and securities income and cash and securities payments, with respect to such Assets, and credit the Banking Account or Custody Account on receipt, as appropriate, and, for this purpose, execute in your name any declarations of ownership or other documentation as may be required;
- (b) present for payment all such Assets which are called, redeemed or otherwise become payable and all coupons and other income items which call for payment upon presentation, in any case provided that UBS is actually aware of the opportunities, and credit the Cash, when received, to the Banking Account;
- (c) credit, on receipt, to the Custody Account all Assets received by UBS as a result of a share sub-division or re-organisation, capitalisation of reserves or otherwise with respect to Assets credited to the Custody Account; and
- (d) to the extent the issuer of the relevant assets permits, exchange interim or temporary receipts or certificates for definitive certificates, and old or overstamped certificates for new certificates.

8.5 In accordance with Instructions, UBS will, subject to this Agreement, execute and deliver, or procure to be executed and delivered, to you or as you may direct, any powers of attorney or proxies as may reasonably be required, authorising those attorneys or proxies to exercise any rights conferred by, or otherwise act in respect of, any Assets credited to the Custody Account.

8.6 UBS will use its reasonable efforts to notify you, as soon as reasonably practicable after receipt, of any notice relating to any of the Assets credited to the Custody Account, including, without limitation, notice of a tender or exchange offer or of a rights entitlement or a fractional interest resulting from a rights issue, stock dividend or stock split, but excluding notice of any general meeting of holders of securities. Unless

agreed otherwise with you, UBS is not responsible for taking any action with respect to any such notice, or for the exchange of any Asset credited to the Custody Account even if purely administrative, or for the exercise of any rights to subscribe for securities, conversion rights, voting rights or any other rights relating to those Assets or for dealing with any takeover, other offer or capital re-organisation affecting those Assets. However, for the avoidance of doubt, you have no right to vote in respect of Assets credited to the Custody Account to the extent that they are Settlement Securities that have not yet been delivered to third parties.

8.7 You authorise UBS to transfer Assets credited to the Custody Account from such account to the Transferred Assets Account (so that UBS may borrow, lend, charge, sell, transfer or otherwise use those Assets for its own purposes or the purposes of its other clients) without giving notice of this to you, and clause 7.1 applies accordingly.

8.8 You authorise UBS and UBS's sub-custodians, agents and other delegates to hold Assets credited to the Custody Account in accounts in which those Assets are commingled with assets of the same class held by the relevant person for its other clients. Where Assets are held in such an account, your rights to those Assets is not in relation to any separately identifiable securities, but rather is in relation to the same number, class, denomination and issue as those delivered to UBS, and you confirm you accept this. Where Assets credited to the Custody Account are pooled on this basis, UBS:

- (a) acknowledges that you have an equitable interest in that pool of assets (or in UBS' interest in respect of that pool) equal to the proportion which from time to time the number of Assets credited to the Custody Account (or which should have been credited) which have been pooled bears to the total number of assets in the pool (or in that part of the pool in respect of which UBS has an interest); and
- (b) may, if those Assets are called for partial redemption by their issuer, and subject to the rules or regulations pertaining to allocation of any Securities System in which those Assets have been deposited, allot or procure to be allotted the called portion to the respective beneficial holders of that class of investment in any manner UBS considers fair and equitable.

For the purposes of this clause 8.8, assets are of the same class as other assets if they are (i) of the same

light or which UBS may suffer or incur in respect of past Transactions.

PART D: SECURITY

11. CHARGE

11.1 The charge created by this clause 11 is given by you to UBS as continuing security for the payment and discharge of all your Liabilities. As security for your Liabilities, you charge to UBS by way of first fixed charge, with full title guarantee and free from any adverse interest:

- (a) all your right, title and interest in respect of the Assets (other than assets falling within paragraph (c) below) for the time being credited to the Custody Account, including without limitation any rights against any custodian, banker or other person;
- (b) all your right, title and interest in respect of assets which, or the certificates or documents of title to which, are from time to time deposited with or held by a member of UBS Group, including without limitation any rights against any custodian, banker or other person;
- (c) all your rights under this Agreement and the Customer Agreements including without limitation all rights that you have to the delivery of Equivalent Assets; and
- (d) all of your rights and interest in any amount payable to you by UBS under a Customer Agreement following termination of that Customer Agreement.

11.2 The Charge is a continuing security and is not affected in any way by any settlement of account (whether or not any Liabilities remain outstanding thereafter) or other matter and is in addition to any other current or future security, guarantee or indemnity held by UBS or any other person in respect of any or all of the Liabilities.

11.3 You acknowledge that UBS may file or register details of the Charge in appropriate jurisdictions. You must do everything commercially reasonable requested by UBS to perfect the Charge, including without limitation executing and signing promptly all documents required to vest the Charged Property in UBS or a nominee of UBS.

11.4 You undertake not to allow to continue or to create any encumbrance or security interest over the Charged Property, other than any security interests arising by operation of law, the Charge and any

interests created in favour of parties appointed under clause 23.

11.5 You by way of security irrevocably appoint UBS as your attorney on your behalf and in your name or otherwise to execute all transfers, assignments, further assurances or other documents as may reasonably be required to vest any of the Charged Property in UBS or in a person acting as nominee or otherwise on behalf of UBS or to perfect or preserve the rights and interests in respect of the Charge (including, without limitation, the institution and conduct of legal proceedings) or for the exercise by UBS of all or any of the powers, authorities and discretions conferred on UBS by this Agreement.

11.6 For all purposes, including any legal proceedings, a certificate by any officer of UBS as to the sums or Liabilities for the time being due to or incurred by UBS is conclusive in the absence of fraud or manifest error.

11.7 Sections 93 (restriction on consolidation of mortgages) and 103 (regulation of exercise of power of sale) of the Law Property Act 1925 shall not apply to this Agreement. The Liabilities shall become due for the purposes of section 101 (mortgagee powers) of the Law of Property Act 1925, and the statutory power of sale and of appointing a receiver conferred under that Act (as varied or extended under this Agreement) and all other powers shall be deemed to arise immediately after execution of this Agreement.

11.8 All rights charged by you to UBS shall secure your obligations to UBS under this Agreement and your obligations to UBS under the relevant Customer Agreements between you and UBS and under any other agreement or transaction between you and UBS. In the event of an enforcement of the Charge, UBS shall have absolute discretion to determine the order and manner in which the proceeds of sale are applied to discharge Liabilities under Customer Agreements and any other agreement or transaction between you and UBS

PART E: MARGIN

12. MARGIN REQUIREMENT

12.1 You must at all times maintain with UBS Margin equal to or greater than the aggregate of the Liabilities and any applicable Initial Margin.

12.2 Where the Margin Requirement exists and is greater than the Minimum Call amount specified in the Schedule, UBS may require you to deliver to it Acceptable Collateral of a Value (in aggregate) at least equal to or greater than the Margin Requirement by giving notice in writing to you at the address specified