

Southern Cross Media Group Limited
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17 March 2011

ASX RELEASE / MEDIA RELEASE

Southern Cross Media Group Limited (ASX: SXL)

Takeover bid by Southern Cross National Network Pty Ltd ACN 148 894 231 for Austereo Group Limited - fulfilment of condition (updated Notice)

We refer to Southern Cross National Network Pty Ltd's (**Southern Cross National Network's**) off-market takeover bid for all of the shares in Austereo Group Limited ACN 095 552 060 (**Austereo**).

We **attach**, by way of service pursuant to section 630(5)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**), a notice under section 630(4) of the Corporations Act in relation to the fulfilment of a condition to which offers under the takeover bid were subject.

We note that the earlier announcement made to ASX did not have today's date on the notice. This has now been remedied.

Analysts and investors:

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Southern Cross National Network Pty Ltd
ACN 148 894 231

Notice under section 630(4) *Corporations Act 2001* (Cth)
Defeating condition to takeover bid fulfilled

To: Austereo Group Limited
ASX Limited

For the purposes of section 630(4) of the *Corporations Act 2001* (Cth) (**Corporations Act**), Southern Cross National Network Pty Ltd ACN 148 894 231 (**Southern Cross National Network**) gives notice that the condition to its takeover offer for all of the shares in Austereo Group Limited (**Offer**) set out in section 13.14(b) of its bidder's statement dated 25 February 2011 has been fulfilled (so that the Offer is free of that condition).

Date: 17 March 2011

Signed for and on behalf of Southern Cross National Network by:



Louise Bolger
Company Secretary

Southern Cross National Network Pty Ltd
ACN 148 894 231

Notice under section 630(4) *Corporations Act 2001* (Cth)
Defeating condition to takeover bid fulfilled

**To: Austereo Group Limited
ASX Limited**

For the purposes of section 630(4) of the *Corporations Act 2001* (Cth) (**Corporations Act**), Southern Cross National Network Pty Ltd ACN 148 894 231 (**Southern Cross National Network**) gives notice that the condition to its takeover offer for all of the shares in Austereo Group Limited (**Offer**) set out in section 13.14(b) of its bidder's statement dated 25 February 2011 has been fulfilled (so that the Offer is free of that condition).

Date: 18 March 2011

Signed for and on behalf of Southern Cross National Network by:



Louise Bolger
Company Secretary