

Southern Cross Media Group Limited  
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25 March 2011



## ASX RELEASE / MEDIA RELEASE

### Southern Cross Media Group Limited (ASX: SXL)

#### Takeover bid by Southern Cross National Network Pty Ltd ACN 148 894 231 for Austereo Group Limited - fulfilment of ACMA condition

We refer to Southern Cross National Network Pty Ltd's (**Southern Cross National Network's**) off-market takeover bid for all of the shares in Austereo Group Limited ACN 095 552 060 (**Austereo**).

We **attach**, by way of service pursuant to section 630(5)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**), a notice under section 630(4) of the Corporations Act in relation to the fulfilment of a condition to which offers under the takeover bid were subject.

#### Analysts and investors:

##### Rhys Holleran

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**Southern Cross National Network Pty Ltd**  
**ACN 148 894 231**

**Notice under section 630(4) *Corporations Act 2001* (Cth)**

**Defeating condition to takeover bid fulfilled**

**To: Austereo Group Limited**  
**ASX Limited**

For the purposes of section 630(4) of the *Corporations Act 2001* (Cth) (**Corporations Act**), Southern Cross National Network Pty Ltd ACN 148 894 231 (**Southern Cross National Network**) gives notice that the condition to its takeover offer for all of the shares in Austereo Group Limited (**Offer**) set out in section 13.14(c) of its bidder's statement dated 25 February 2011 has been fulfilled (so that the Offer is free of that condition).

Date: 25 March 2011

Signed for and on behalf of Southern Cross National Network by:



**Louise Bolger**  
Company Secretary