

**Southern Cross National Network Pty Ltd
ACN 148 894 231**

Notice under section 630(2)(b) Corporations Act 2001 (Cth)

New date for giving notice of status of conditions

To: **ASX Limited**; and
Austereo Group Limited (Austereo).

For the purposes of section 630(2)(b) of the *Corporations Act 2001 (Cth)* (**Corporations Act**), Southern Cross National Network Pty Ltd ACN 148 894 231 (**Bidder**) gives notice that:

- (a) the Offer Period under the takeover offer by Southern Cross National Network for all of the shares in Austereo (**Offer**), as contained in the bidder's statement issued by Bidder dated 25 February 2011 (**Bidder's Statement**), has been extended so that the Offer will remain open for acceptance until 7pm on 12 April 2011;
- (b) the new date for giving notice of the status of the conditions to which the Offer is subject, as required by section 630(3) of the *Corporations Act*, is 5 April 2011; and
- (c) as at the date of this notice:
 - (i) Bidder has, by notices dated 17 March 2011, 25 March 2011 and 28 March 2011, declared that the conditions to the Offer set out in sections 13.14(a), 13.14(b) and 13.14(c) of the Bidder's Statement have been fulfilled; and
 - (ii) so far as Bidder is aware, none of the other conditions to the Offer set out in section 13.14 of the Bidder's Statement have been fulfilled.

Date: 28 March 2011

Signed for and on behalf of Bidder by:



Louise Bolger

Company Secretary