

**Southern Cross Media Group Limited**  
ABN 91 116 024 536

Level 2, 70 Park Street  
SOUTH MELBOURNE VIC 3205  
AUSTRALIA

Telephone +61 3 9922 2121  
Fax +61 3 9922 2199  
Internet [www.scmediagroup.com.au](http://www.scmediagroup.com.au)

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**ASX RELEASE / MEDIA RELEASE**

**Southern Cross Media Group Limited (ASX: SXL)**

**Compulsory Acquisition of Remaining Austereo Shares Complete**

Southern Cross Media Group Limited is pleased to announce that its wholly-owned subsidiary, Southern Cross National Network Pty Ltd ACN 148 894 231, has completed the compulsory acquisition of all remaining shares from Austereo Group Limited shareholders who did not accept its offer under an off-market takeover bid.

Austereo Group Limited is now a wholly-owned subsidiary of Southern Cross Media Group Limited.

An Appendix 3B which relates to the Southern Cross Media Group Limited shares that have been issued as consideration under the compulsory acquisition process will be lodged separately.

For further information please contact:

**Analysts and investors:**

**Rhys Holleran**

Chief Executive Officer  
Tel: 03 9922 2023  
Email: [rhys.holleran@scmedia.com.au](mailto:rhys.holleran@scmedia.com.au)

**Stephen Kelly**

Chief Financial Officer  
Tel: 03 9922 2036  
Email: [stephen.kelly@scmedia.com.au](mailto:stephen.kelly@scmedia.com.au)

**Media:**

**Kate Inverarity**

nightingale communications  
Mob: 0413 136 020

**Lisa Keenan**

nightingale communications  
Mob: 0409 150 771