

Southern Cross Media Group Limited
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18 May 2011



ASX RELEASE / MEDIA RELEASE

REPLACEMENT APPENDIX 3Y – LEON PASTERNAK

Southern Cross Media Group Limited (**ASX: SXL**) (**Southern Cross Media**) refers to the Appendix 3Y (Change of Director's Interest Notice) for Leon Pasternak which was lodged with the ASX yesterday on 17 May 2011 (**Previous Notice**)

Southern Cross Media requests that the attached Appendix 3Y replaces the Previous Notice which did not take into account the full entitlement taken up by Mr Pasternak in the company's recent retail entitlement offer.

For further information, please contact:

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Southern Cross Media Group Limited
ABN: 91 116 536

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leon Pasternak
Date of last notice	4 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Commercial Custodian Nominees Pty Limited <Pasternak Superfund A/C>
Date of change	17 May 2011
No. of securities held prior to change	Commercial Custodian Nominees Pty Limited <Pasternak Superfund A/C> - 118,688 ordinary shares Leon Pasternak – 441,426 ordinary shares Total: 560,114 ordinary shares
Class	Ordinary fully paid shares
Number acquired	Commercial Custodian Nominees Pty Limited <Pasternak Superfund A/C> - 101,733 ordinary shares Leon Pasternak – 343,290 ordinary shares Total: 445,023 ordinary shares
Number disposed	Nil

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.45 per share
No. of securities held after change	Commercial Custodian Nominees Pty Limited <Pasternak Superfund A/C> - 220,421 ordinary shares Leon Pasternak – 903,404 ordinary shares Total: 1,005,137 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under Retail Entitlement Offer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	