

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **Southern Cross Media Group Ltd**

ACN/ARSN **116 024 536**

1. Details of substantial holder (1)

Name: **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **12 July 2011**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	37,019,051	37,019,051	5.25%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
UBS AG	Fund Manager with power to exercise control over voting shares	10,196	Ordinary
UBS AG, Australia Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement (see attached)	3,272,335	Ordinary
UBS AG, London Branch	Beneficial owner	131,583	Ordinary
UBS AG (Switzerland)	Power to control disposal over shares pursuant to stock borrowing and lending activities	3,768,046	Ordinary
UBS Securities Australia Ltd	Beneficial owner	29,836,891	Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
UBS AG	Various custodians	UBS AG	10,196	Ordinary
UBS AG, Australia Branch	UBS Nominees Pty Ltd	UBS AG, Australia Branch	3,272,335	Ordinary
UBS AG, London Branch	Various custodians	UBS AG, London Branch	131,583	Ordinary
UBS AG (Switzerland)	Various custodians	UBS AG (Switzerland)	3,768,046	Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	29,836,891	Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Annexure A.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG, Australia Branch	Related body corporate
UBS AG, London Branch	Related body corporate
UBS AG (Switzerland)	Related body corporate
UBS Securities Australia Ltd	Related body corporate
UBS Nominees Pty Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: Boris Lo Capacity: Authorised signatory

Sign Here:  Date: 14 July 2011

Print Name: So Young Kim Capacity: Authorised signatory

Sign Here:  Date: 14 July 2011

Contact details for this notice:

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15-Mar-11	UBS Securities Australia Ltd	Buy	2,105	1,276	Ordinary
15-Mar-11	UBS Securities Australia Ltd	Buy	2,105	1,276	Ordinary
15-Mar-11	UBS Securities Australia Ltd	Buy	2,105	1,276	Ordinary
15-Mar-11	UBS Securities Australia Ltd	Buy	11,217	6,798	Ordinary
15-Mar-11	UBS AG (Switzerland)	Collateral received	N/A	224,039	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Collateral returned	N/A	(224,039)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	185,494	(115,934)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	185,494	(115,934)	Ordinary
16-Mar-11	UBS AG (Switzerland)	Collateral returned	N/A	(16,984)	Ordinary
16-Mar-11	UBS AG, London Branch	Sell	4,781	(2,924)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	154	(96)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	155	(96)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	156	(96)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	156	(96)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	158	(96)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	158	(96)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	158	(96)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	158	(96)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	158	(96)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	159	(96)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	159	(96)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	159	(96)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	159	(96)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	159	(96)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	103	(64)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	105	(64)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	106	(64)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	106	(64)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	106	(64)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	106	(64)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	106	(64)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	107	(64)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	96	(58)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	63	(38)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	52	(32)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	52	(32)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	53	(32)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	53	(32)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	53	(32)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Sell	53	(32)	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	2	1	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	194	121	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	5,106	3,191	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	5,106	3,191	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	5,106	3,191	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	6,290	3,931	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	10,371	6,482	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	17,171	11,073	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	19,760	12,350	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	22,270	13,919	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	22,270	13,919	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	22,270	13,919	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	22,270	13,919	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	22,270	13,919	Ordinary

16-Mar-11	UBS Securities Australia Ltd	Stock borrowed	N/A	31,911	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	65,224	40,765	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	77,952	48,720	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	185,494	115,934	Ordinary
16-Mar-11	UBS Securities Australia Ltd	Buy	185,494	115,934	Ordinary
16-Mar-11	UBS AG (Switzerland)	Collateral received	N/A	1,329,575	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Sell	509,672	(318,545)	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Sell	22,753	(14,002)	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Sell	22,753	(14,002)	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Sell	11,377	(7,001)	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Sell	11,377	(7,001)	Ordinary
17-Mar-11	UBS AG (Switzerland)	Collateral received	N/A	3	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Buy	93	55	Ordinary
17-Mar-11	UBS AG, London Branch	Buy	110	65	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Buy	1,274	795	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Buy	2,159	1,274	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Buy	2,159	1,274	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Buy	2,159	1,274	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Buy	2,159	1,274	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Buy	2,698	1,592	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Buy	3,005	1,773	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Buy	3,673	2,167	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Buy	4,317	2,547	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Buy	5,397	3,184	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Buy	5,397	3,184	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Buy	5,682	3,352	Ordinary
17-Mar-11	UBS Securities Australia Ltd	Buy	8,475	5,000	Ordinary
17-Mar-11	UBS AG (Switzerland)	Collateral received	N/A	66,240	Ordinary
18-Mar-11	UBS AG (Switzerland)	Collateral returned	N/A	(244,008)	Ordinary
18-Mar-11	UBS AG (Switzerland)	Collateral returned	N/A	(244,008)	Ordinary
18-Mar-11	UBS AG (Switzerland)	Collateral returned	N/A	(66,239)	Ordinary
18-Mar-11	UBS Securities Australia Ltd	Sell	172	(102)	Ordinary
18-Mar-11	UBS Securities Australia Ltd	Sell	105	(64)	Ordinary
18-Mar-11	UBS Securities Australia Ltd	Sell	52	(32)	Ordinary
18-Mar-11	UBS Securities Australia Ltd	Sell	20	(12)	Ordinary
18-Mar-11	UBS AG (Switzerland)	Collateral returned	N/A	(3)	Ordinary
18-Mar-11	UBS AG (Switzerland)	Collateral returned	N/A	(1)	Ordinary
18-Mar-11	UBS Securities Australia Ltd	Buy	120	73	Ordinary
18-Mar-11	UBS Securities Australia Ltd	Buy	241	143	Ordinary
18-Mar-11	UBS AG, London Branch	Buy	11,121	6,680	Ordinary
18-Mar-11	UBS Securities Australia Ltd	Stock borrowed	N/A	31,844	Ordinary
18-Mar-11	UBS Securities Australia Ltd	Stock borrowed	N/A	34,430	Ordinary
18-Mar-11	UBS Securities Australia Ltd	Buy	66,418	39,814	Ordinary
20-Mar-11	UBS Securities Australia Ltd	Sell	434	(263)	Ordinary
20-Mar-11	UBS Securities Australia Ltd	Sell	87	(53)	Ordinary
20-Mar-11	UBS Securities Australia Ltd	Buy	2	1	Ordinary
20-Mar-11	UBS Securities Australia Ltd	Buy	2	1	Ordinary
20-Mar-11	UBS Securities Australia Ltd	Buy	2	1	Ordinary
20-Mar-11	UBS Securities Australia Ltd	Buy	2	1	Ordinary
20-Mar-11	UBS Securities Australia Ltd	Buy	5	3	Ordinary
20-Mar-11	UBS Securities Australia Ltd	Buy	7	4	Ordinary
20-Mar-11	UBS Securities Australia Ltd	Buy	8	5	Ordinary
20-Mar-11	UBS Securities Australia Ltd	Buy	8	5	Ordinary
20-Mar-11	UBS Securities Australia Ltd	Buy	10	6	Ordinary
20-Mar-11	UBS Securities Australia Ltd	Buy	13	8	Ordinary
20-Mar-11	UBS Securities Australia Ltd	Buy	13	8	Ordinary

29-Mar-11	UBS Securities Australia Ltd	Stock returned	N/A	(31,844)	Ordinary
29-Mar-11	UBS Securities Australia Ltd	Stock returned	N/A	(14,725)	Ordinary
29-Mar-11	UBS Securities Australia Ltd	Stock returned	N/A	(11,073)	Ordinary
29-Mar-11	UBS Securities Australia Ltd	Sell	4,475	(2,705)	Ordinary
29-Mar-11	UBS Securities Australia Ltd	Sell	33	(20)	Ordinary
29-Mar-11	UBS Securities Australia Ltd	Buy	1,670	1,007	Ordinary
29-Mar-11	UBS Securities Australia Ltd	Buy	85,412	51,506	Ordinary
29-Mar-11	UBS AG (Switzerland)	Collateral received	N/A	106,683	Ordinary
29-Mar-11	UBS AG (Switzerland)	Collateral received	N/A	58,456	Ordinary
30-Mar-11	UBS Securities Australia Ltd	Sell	20,961	(12,509)	Ordinary
30-Mar-11	UBS AG, London Branch	Buy	20,283	12,082	Ordinary
30-Mar-11	UBS Securities Australia Ltd	Buy	90,145	53,674	Ordinary
30-Mar-11	UBS Securities Australia Ltd	Stock borrowed	N/A	155,000	Ordinary
30-Mar-11	UBS AG (Switzerland)	Collateral received	N/A	387,132	Ordinary
30-Mar-11	UBS AG (Switzerland)	Collateral received	N/A	1,303,306	Ordinary
31-Mar-11	UBS AG (Switzerland)	Collateral returned	N/A	(1,303,306)	Ordinary
31-Mar-11	UBS AG (Switzerland)	Collateral returned	N/A	(987,132)	Ordinary
31-Mar-11	UBS AG (Switzerland)	Collateral returned	N/A	(58,456)	Ordinary
31-Mar-11	UBS Securities Australia Ltd	Sell	27,077	(16,361)	Ordinary
31-Mar-11	UBS AG, London Branch	Buy	12,770	7,706	Ordinary
31-Mar-11	UBS Securities Australia Ltd	Buy	89,851	54,199	Ordinary
01-Apr-11	UBS Securities Australia Ltd	Sell	102,465	(61,861)	Ordinary
01-Apr-11	UBS AG, London Branch	Buy	15,740	9,930	Ordinary
01-Apr-11	UBS Securities Australia Ltd	Buy	83,851	49,716	Ordinary
01-Apr-11	UBS AG (Switzerland)	Collateral received	N/A	307,088	Ordinary
01-Apr-11	UBS AG (Switzerland)	Collateral received	N/A	1,479,070	Ordinary
04-Apr-11	UBS Securities Australia Ltd	Stock returned	N/A	(155,000)	Ordinary
04-Apr-11	UBS AG (Switzerland)	Collateral returned	N/A	(14,152)	Ordinary
04-Apr-11	UBS Securities Australia Ltd	Sell	9,208	(5,440)	Ordinary
04-Apr-11	UBS AG, London Branch	Buy	16,003	9,422	Ordinary
04-Apr-11	UBS AG (Switzerland)	Collateral received	N/A	21,104	Ordinary
04-Apr-11	UBS AG (Switzerland)	Collateral received	N/A	170,900	Ordinary
04-Apr-11	UBS AG (Switzerland)	Collateral received	N/A	360,531	Ordinary
05-Apr-11	UBS AG (Switzerland)	Collateral returned	N/A	(1,479,070)	Ordinary
05-Apr-11	UBS AG (Switzerland)	Collateral returned	N/A	(307,088)	Ordinary
05-Apr-11	UBS AG (Switzerland)	Collateral returned	N/A	(170,900)	Ordinary
05-Apr-11	UBS Securities Australia Ltd	Collateral returned	N/A	(6,952)	Ordinary
05-Apr-11	UBS Securities Australia Ltd	Sell	5,383	(3,109)	Ordinary
05-Apr-11	UBS Securities Australia Ltd	Buy	2	1	Ordinary
05-Apr-11	UBS AG, London Branch	Buy	31	18	Ordinary
05-Apr-11	UBS Securities Australia Ltd	Buy	3,189	1,836	Ordinary
10-Apr-11	UBS Securities Australia Ltd	Sell	57,807	(39,867)	Ordinary
10-Apr-11	UBS Securities Australia Ltd	Sell	34,236	(23,611)	Ordinary
10-Apr-11	UBS Securities Australia Ltd	Sell	3,402	(2,346)	Ordinary
10-Apr-11	UBS Securities Australia Ltd	Buy	212	146	Ordinary
10-Apr-11	UBS Securities Australia Ltd	Buy	108,147	74,584	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Sell	255,705	(150,000)	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Sell	3,144	(1,833)	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Sell	1,307	(762)	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Sell	218	(128)	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	10	6	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	55	32	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	144	84	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	172	100	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	240	140	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	248	144	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	263	153	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	268	156	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	296	172	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	299	174	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	316	184	Ordinary

11-Apr-11	UBS Securities Australia Ltd	Buy	335	195	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	382	223	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	478	279	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	722	420	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	760	442	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	930	542	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	1,307	762	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	1,307	762	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	1,813	1,054	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	1,926	1,120	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	2,188	1,272	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	2,202	1,280	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	2,236	1,300	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	2,236	1,300	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	2,587	1,504	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	3,144	1,833	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	3,144	1,833	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	9,832	5,716	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	10,220	5,942	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	10,220	5,942	Ordinary
11-Apr-11	UBS Securities Australia Ltd	Buy	37,926	22,050	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Sell	27,741	(16,318)	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Sell	7,180	(4,236)	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Sell	7,180	(4,236)	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Sell	7,201	(4,236)	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Sell	7,222	(4,236)	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Sell	5,392	(3,181)	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Sell	1,788	(1,055)	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Sell	1,788	(1,055)	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Sell	5	(3)	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	2	1	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	20	12	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	397	234	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	904	532	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	939	554	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	942	554	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	959	566	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	1,012	597	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	1,429	843	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	1,465	862	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	2,059	1,211	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	2,161	1,275	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	2,161	1,275	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	2,370	1,394	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	3,120	1,841	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	3,393	1,996	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	3,393	1,996	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	3,808	2,240	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	4,831	2,842	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	5,143	3,025	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	5,751	3,393	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	5,751	3,393	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	6,259	3,682	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	7,201	4,236	Ordinary
12-Apr-11	UBS Securities Australia Ltd	Buy	7,201	4,236	Ordinary
13-Apr-11	UBS Securities Australia Ltd	Sell	3,463	(2,037)	Ordinary
13-Apr-11	UBS Securities Australia Ltd	Sell	1,533	(902)	Ordinary
13-Apr-11	UBS Securities Australia Ltd	Sell	676	(399)	Ordinary
13-Apr-11	UBS Securities Australia Ltd	Sell	500	(295)	Ordinary

15-Jun-11	UBS Securities Australia Ltd	Buy	1,486	1,021	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	892	613	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Sell	2,377	(1,634)	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	425	292	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	1,953	1,342	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	425	292	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	274	188	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	265	182	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	847	582	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Sell	2,377	(1,634)	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	276	190	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	992	682	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	262	180	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	1,477	1,015	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	343	236	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	540	371	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	17	12	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	1,477	1,015	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Sell	2,386	(1,634)	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	1,410	966	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	975	668	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	975	668	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Sell	3,489	(2,390)	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	399	273	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Buy	1,987	1,361	Ordinary
15-Jun-11	UBS Securities Australia Ltd	Sell	12,986	(8,804)	Ordinary
16-Jun-11	UBS AG (Switzerland)	Collateral received	N/A	3	Ordinary
16-Jun-11	UBS AG (Switzerland)	Collateral returned	N/A	(2,281)	Ordinary
16-Jun-11	UBS AG (Switzerland)	Collateral returned	N/A	(36,999)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	86,308	(59,115)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	50,296	(34,449)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	10,356	(7,093)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	64,447	(44,142)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	215,981	(147,932)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	24,437	(16,738)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	3,361	(2,318)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	602	415	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	3,373	(2,318)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	604	415	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	2,769	1,903	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	2,175	(1,495)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	1,197	(823)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	2,175	(1,495)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	3,373	2,318	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	181	125	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	492	339	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	2,688	1,854	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	181	125	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	9	6	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	595	412	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	422	292	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	474	328	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	595	412	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	653	452	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	361	250	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	240	166	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	3,361	(2,318)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	207	143	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	199	137	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	853	588	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	534	368	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	300	207	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	444	306	Ordinary

16-Jun-11	UBS Securities Australia Ltd	Buy	219	151	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	146	101	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	2,901	2,001	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	460	317	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	3,361	(2,318)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	1,047	722	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	2,314	1,596	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	1,047	722	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	3,361	(2,318)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	360	248	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	3,002	2,070	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	360	248	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	128	88	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	544	375	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	740	510	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	513	354	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	1,077	743	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	383	264	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	2,884	1,982	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	104	72	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	3,373	(2,318)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	489	336	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	645	443	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	301	(206)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	2,728	1,875	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	3,084	(2,112)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	3,384	(2,318)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	445	306	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	175	120	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	399	274	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	217	149	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	11,816	(8,093)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	1,594	(1,092)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Sell	74,086	(50,960)	Ordinary
16-Jun-11	UBS Securities Australia Ltd	Buy	94,285	62,744	Ordinary
17-Jun-11	UBS Securities Australia Ltd	Collateral returned	N/A	(26,271)	Ordinary
17-Jun-11	UBS AG (Switzerland)	Collateral returned	N/A	(3)	Ordinary
17-Jun-11	UBS AG (Switzerland)	Collateral received	N/A	1	Ordinary
20-Jun-11	UBS Securities Australia Ltd	Sell	11,850	(7,782)	Ordinary
20-Jun-11	UBS AG (Switzerland)	Collateral returned	N/A	(1,538,182)	Ordinary
20-Jun-11	UBS AG (Switzerland)	Collateral returned	N/A	(1)	Ordinary
20-Jun-11	UBS AG (Switzerland)	Collateral received	N/A	1,516,343	Ordinary
21-Jun-11	UBS Securities Australia Ltd	Sell	15	(10)	Ordinary
21-Jun-11	UBS Securities Australia Ltd	Sell	120,113	(78,887)	Ordinary
21-Jun-11	UBS Securities Australia Ltd	Sell	127,034	(83,427)	Ordinary
21-Jun-11	UBS AG (Switzerland)	Collateral returned	N/A	(72,449)	Ordinary
21-Jun-11	UBS AG (Switzerland)	Collateral returned	N/A	(1)	Ordinary
22-Jun-11	UBS AG (Switzerland)	Collateral returned	N/A	(1,443,893)	Ordinary
22-Jun-11	UBS AG (Switzerland)	Collateral returned	N/A	(1,441,112)	Ordinary
22-Jun-11	UBS AG (Switzerland)	Collateral received	N/A	1,441,112	Ordinary
23-Jun-11	UBS Securities Australia Ltd	Buy	112,301	73,765	Ordinary
24-Jun-11	UBS Securities Australia Ltd	Sell	108,618	(72,586)	Ordinary
27-Jun-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary
27-Jun-11	UBS Securities Australia Ltd	Buy	3	2	Ordinary
27-Jun-11	UBS Securities Australia Ltd	Buy	3	2	Ordinary
27-Jun-11	UBS Securities Australia Ltd	Buy	3	2	Ordinary
27-Jun-11	UBS Securities Australia Ltd	Buy	3	2	Ordinary
27-Jun-11	UBS Securities Australia Ltd	Buy	3	2	Ordinary

07-Jul-11	UBS Securities Australia Ltd	Buy	819	561	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Buy	864	594	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Buy	918	629	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Buy	1,140	781	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Buy	1,250	850	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Buy	1,399	958	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Buy	1,529	1,051	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Sell	1,715	(1,179)	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Buy	1,985	1,350	Ordinary
07-Jul-11	UBS AG, London Branch	Buy	2,449	1,676	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Sell	2,738	(1,882)	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Buy	2,901	1,980	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Sell	2,980	(2,034)	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Buy	3,118	2,143	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Buy	3,118	2,143	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Buy	3,163	2,174	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Sell	3,254	(2,221)	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Sell	3,312	(2,261)	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Sell	3,486	(2,396)	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Sell	3,514	(2,415)	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Sell	4,365	(3,000)	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Buy	5,460	(3,740)	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Buy	5,589	3,815	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Sell	6,053	(4,146)	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Sell	6,222	(4,276)	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Sell	6,260	(4,317)	Ordinary
07-Jul-11	UBS Securities Australia Ltd	Buy	8,238	5,604	Ordinary
07-Jul-11	UBS AG (Switzerland)	Collateral returned	N/A	(1)	Ordinary
07-Jul-11	UBS AG (Switzerland)	Collateral received	N/A	51,110	Ordinary
07-Jul-11	UBS AG (Switzerland)	Collateral received	N/A	96,365	Ordinary
08-Jul-11	UBS Securities Australia Ltd	Sell	3	(2)	Ordinary
08-Jul-11	UBS AG (Switzerland)	Collateral returned	N/A	(96,365)	Ordinary
08-Jul-11	UBS AG (Switzerland)	Collateral received	N/A	2	Ordinary
08-Jul-11	UBS AG (Switzerland)	Collateral received	N/A	14,345	Ordinary
11-Jul-11	UBS Securities Australia Ltd	Sell	7,852	(5,472)	Ordinary
11-Jul-11	UBS AG, London Branch	Buy	12,477	8,840	Ordinary
11-Jul-11	UBS Securities Australia Ltd	Buy	125,478	88,652	Ordinary
11-Jul-11	UBS AG (Switzerland)	Collateral returned	N/A	(2)	Ordinary
11-Jul-11	UBS AG (Switzerland)	Collateral received	N/A	429,374	Ordinary
12-Jul-11	UBS AG (Switzerland)	Collateral received	N/A	98,552	Ordinary
12-Jul-11	UBS AG (Switzerland)	Collateral received	N/A	1,757,906	Ordinary

PRIME BROKERAGE AGREEMENT

Details

Interpretation – definitions are at the end of the General terms

Parties	UBS and Customer	
UBS	Name	UBS AG, Australia Branch
	ABN	47 088 129 613
	AFSL	231 087
	Address	Level 16 Chifley Tower, 2 Chifley Square, Sydney, NSW, 2000
	Telephone	+61 2 9324 2000
	Fax	+61 2 9324 2558
	Attention	General Counsel
Customer	Name	
	ABN	
	AFSL	
	Address	
	Telephone	
	Fax	
	Attention	
	Scheme	
	ARSN	
Recitals	A	The Customer wishes to appoint UBS to provide a prime brokerage service to the Customer in its capacity as trustee and manager of the Scheme.
	B	UBS wishes to accept that appointment.
Governing law	New South Wales	
Date of agreement	See Signing page	

10.2 Custodial Assets

UBS may request the Custodian at any time to pay or deliver to UBS any of the Custodial Assets, provided that UBS may only request the Custodian to deliver to UBS Custodial Assets which are ASX listed securities if such delivery would not cause UBS to have a 'relevant interest' for the purposes of the Corporations Act 2001 (C'th) of greater than 18% in any ASX listed entity. Subject to clauses 10.3, 10.4, 10.5 and 10.6 the Customer agrees that any Custodial Assets which UBS requests the Custodian to pay or deliver to UBS, or any Collateral, may be used by UBS for UBS's own account (including to borrow, lend, charge, re-hypothecate, dispose of or otherwise use for its own purposes) and in respect of UBS's obligations (or those of other customers of UBS) and, as a consequence, those Assets are not held by UBS for the Customer or the Custodian. UBS will have a contractual obligation to return equivalent Custodial Assets to the Custodian in accordance with clause 10.6. The Customer and the Custodian will in relation to the obligation to return equivalent Custodial Assets rank as one of UBS's general creditors in the event of UBS becoming Insolvent. Subject to clause 4.2 of the ASLA, UBS may retain all fees, profits and other benefits received in connection with such activities.

10.3 Express Authorisation for Collateral

Without limiting UBS's right to request transfer of any of the Custodial Assets under clause 10.2, the Customer expressly authorises UBS in its discretion to:

- (a) identify any Collateral as being held as margin or security against a particular obligation of the Customer under this agreement or against an UBS Transaction;
- (b) subject to clauses 10.2 and 10.5, transfer any Custodial Assets to UBS expressly as Collateral for any obligations of the Customer under this agreement or an UBS Transaction; and
- (c) transfer the proceeds of a cash advance made to the Customer to any Related Entity to satisfy any margin or security requirement of a Related Entity in relation to a Transaction (provided that the Customer and UBS have previously agreed in writing that the Transaction is a Transaction to which this clause 10.3 applies).

10.4 No Derogation from Liability to provide Collateral

The authorisation of UBS set out in clause 10.3 does not derogate from the Customer's obligation to meet a demand for Outstanding Margin Requirement under clause 5.3 or any margin or security requirement owed to a Related Entity. Unless UBS agrees otherwise in a particular case, UBS is only deemed to have agreed to transfer Custodial Assets to meet an Outstanding Margin Requirement or transferring the proceeds of a cash advance to the Customer to meet a margin or security requirement of a Related Entity upon it actually transferring those Custodial Assets or proceeds (as applicable) and is not liable for failure to do so.

10.5 Provision of Collateral

Subject to UBS's rights under clause 10.2, Collateral which is required by UBS pursuant to clause 5, if provided to the Custodian, will be held by the Custodian as bare trustee for the Customer subject to the Security. Any other Collateral provided to UBS in accordance with clause 5 will be provided to UBS in accordance with the terms and conditions of the ASLA and with the Rules. Securities delivered by the Custodian to UBS under clause 10.2 will be deemed to be provided by the Customer to UBS in accordance with the terms and conditions of the ASLA and with the Rules. UBS will become the legal and beneficial owner of those securities upon taking delivery of them from the Custodian.

10.6 Custodial Assets to be borrowed by UBS

Any Custodial Assets which UBS has the Custodian pay or deliver to it, will be borrowed by UBS from the Customer in accordance with the terms and conditions of the ASLA and with the Rules. If any of the terms of the ASLA are inconsistent with any of the terms of this agreement, this agreement prevails to the extent of the inconsistency.

10.7 Withholding Taxes on Income

If a law requires UBS to deduct an amount in respect of Taxes in relation to any income or other payments to the Customer under this agreement, the Customer authorises UBS to make such deductions without any further express instructions. UBS will pay to the Customer the amount of income or other payments net of Taxes.

11 Representations, Warranties and Acknowledgment

11.1 Customer's representations and warranties

The Customer represents and warrants to UBS that:

- (a) it has the power to enter into and perform its obligations under this agreement, and has duly executed this agreement so as to constitute valid and binding obligations of the Customer;
- (b) it has duly executed this agreement in its capacity as trustee and manager of the Scheme and for the benefit of the beneficiaries of the Scheme;
- (c) it holds such licences and authorities as are necessary to lawfully perform its obligations under this agreement;
- (d) in giving any instructions under this agreement, the Customer will act as principal;
- (e) in giving any instructions under this agreement, the Customer will act in accordance with the provisions of its constitution, the constitution of the Scheme or other constituent documents, any applicable laws and regulations and comply with any investment restrictions in any prospectus, information memorandum, investment management