

18 July 2011

Company Announcements Office
Australian Stock Exchange

ASIC Class Order [CO 11/272]

Dear Sir / Madam,

In accordance with the changes detailed in ASIC Class Order [CO 11/272] *Substantial shareholding disclosure: securities lending and prime broking*, UBS AG, and its related bodies corporates, makes the disclosure attached.

We note the amendments and exemptions to the reporting requirements of the substantial shareholding provisions of Chapter 6C of the Corporations Act 2001, as set out in CO11/272, have resulted in changes to the discloseable holdings of UBS AG and its related bodies corporates'.

Please contact the undersigned should you require any further information in relation to this notice.

UBS AG



Andrew Jones
Head of Compliance
UBS AG, Australia Branch



Ann Tran
Compliance Officer
UBS AG, Australia Branch

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **Southern Cross Media Group Ltd**

ACN/ARSN **116 024 536**

1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **14 July 2011**

The previous notice was given to the company on **14 July 2011**

The previous notice was dated **12 July 2011**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: Boris Lo

Capacity: Authorised signatory

Sign Here:

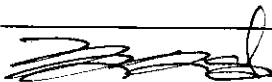


Date: 18 July 2011

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 18 July 2011

Contact details for this notice:

Tiffany Leung
Legal & Compliance
(T) +852 2971 8042
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Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
13-Jul-11	UBS AG (Switzerland)	Collateral Received	N/A	691,419	Ordinary
13-Jul-11	UBS AG (Switzerland)	Collateral Received	N/A	194,100	Ordinary
13-Jul-11	UBS AG (Switzerland)	Collateral Received	N/A	116,745	Ordinary
13-Jul-11	UBS AG (Switzerland)	Collateral Returned	N/A	(2)	Ordinary
13-Jul-11	UBS AG (Switzerland)	Collateral Returned	N/A	(1,757,906)	Ordinary
14-Jul-11	UBS AG (Switzerland)	Collateral Returned	N/A	(194,100)	Ordinary
14-Jul-11	UBS AG (Switzerland)	Collateral Returned	N/A	(13,166)	Ordinary
14-Jul-11	UBS AG (Switzerland)	Collateral Returned	N/A	(14,343)	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	5,239	4,030	Ordinary
14-Jul-11	UBS AG, Australia Branch	Class order relief available under ASIC Class Order [CO 11/272] *	N/A	3,272,335	Ordinary

* ASIC has given class order relief under [CO 11/272] so that a prime broker with a borrowing right must defer the time at which it takes into account its relevant interest arising from that borrowing right for the purposes of substantial holding disclosure compliance to the time at which it exercises that borrowing right.