

**Southern Cross Media Group Limited**  
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**ASX RELEASE / MEDIA RELEASE**

**REPLACEMENT APPENDIX 3Y – LEON PASTERNAK**

Southern Cross Media Group Limited (**ASX: SXL**) (**Southern Cross Media**) refers to the Appendix 3Y (Change of Director's Interest Notice) for Leon Pasternak which was lodged with the ASX on 18 May 2011 (**Previous Notice**)

Southern Cross Media requests that the attached Appendix 3Y replace the Previous Notice which, during the company's audit revealed, contained an accounting error as to the total number of shares held directly by Mr Pasternak prior to the company's retail entitlement offer. The Previous Notice incorrectly recorded that Mr Pasternak held 441,426 ordinary shares, when the number should have been 400,505 ordinary shares.

For further information, please contact:

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## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b> Southern Cross Media Group Limited
<b>ABN:</b> 91 116 536

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Leon Pasternak
<b>Date of last notice</b>	4 December 2009

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Commercial Custodian Nominees Pty Limited <Pasternak Superfund A/C>
<b>Date of change</b>	17 May 2011
<b>No. of securities held prior to change</b>	Commercial Custodian Nominees Pty Limited <Pasternak Superfund A/C> - 118,688 ordinary shares  Leon Pasternak – 400,505 ordinary shares  Total: 519,193 ordinary shares
<b>Class</b>	Ordinary fully paid shares
<b>Number acquired</b>	Commercial Custodian Nominees Pty Limited <Pasternak Superfund A/C> - 101,733 ordinary shares  Leon Pasternak – 343,290 ordinary shares  Total: 445,023 ordinary shares
<b>Number disposed</b>	Nil

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1.45 per share
<b>No. of securities held after change</b>	Commercial Custodian Nominees Pty Limited <Pasternak Superfund A/C> - 220,421 ordinary shares  Leon Pasternak – 743,795 ordinary shares  Total: 964,216 ordinary shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under Retail Entitlement Offer

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	