

Southern Cross Media Group Limited ABN 91 116 024 536

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ASX RELEASE / MEDIA RELEASE

Dividend Reinvestment Plan - Applications required before 5:00 pm on 29 September 2011

In Southern Cross Media Group Limited's (**ASX: SXL**) (**SCMG**) full year results announcement of 24 August 2011 the company advised that a final franked dividend of 3 cents per share would be payable on 20 October 2011 to shareholders registered as at 5:00 pm Sydney time on 29 September 2011.

SCMG confirms that its Dividend Reinvestment Plan (**DRP** or **Plan**) is currently active and recommends that shareholders who have not already elected to participate in the Plan should consider doing so for the 2011 final dividend. Shares to be issued under the DRP for the 2011 final dividend will be purchased by SCMG on-market.

Details of the DRP can be obtained from SCMG's website (<u>www.scmediagroup.com.au/</u>) under the 'Investor Centre – Distribution and DRP' tab.

Eligible shareholders who wish to participate in the DRP for the 2011 dividend should complete the DRP application form, which is available on SCMG's website or from SCMG's Share Registrar, Computershare Investor Services Pty Limited via investorcentre.com. Applications must be submitted to Computershare Investor Services Pty Limited before 5:00 pm on 29 September 2011.

Eligible shareholders who choose to participate in the DRP do so under the Terms and Conditions of the DRP and their participation will continue indefinitely until a notice of a change in participation status is provided to Computershare Investor Services Pty Ltd, they cease to be a shareholder or the Board, at its discretion, suspends or terminates the DRP.

Shareholders should read the company's DRP documentation carefully and seek their own independent advice before deciding whether they wish to participate in the DRP.

For further information, please contact:

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