Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

<u>To</u> Company Name/Scheme <u>SOUTHERN CROSS MEDIA GROUP LIMITED</u>

ACN/ARSN ABN 91 116 024 536

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC) and its associated companies

listed in Annexure 'A'

ACN/ARSN (if applicable) ABN 33 007 457 141

The holder ceased to be a

substantial holder on 6/09/2012

The previous notice was given to the company on _____10/09/2012

The previous notice was dated 5/09/2012

2. Changes in relevant interests

Particulars of each change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
6/09/2012	WBC & its Associates	See	See	See	See
	Westpac Financial Services Group Limited (WFSG),	Schedule	Schedule	Schedule	Schedule
	Asgard Capital				
	Management Limited, BT Funds Management (NZ)				
	Limited, BT Funds Management Limited,				
	Advance Asset				
	Management Limited, BT				
	Funds Management No.2				
	Limited, BT Investment				
	Management (RE) Limited				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSGL)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Asgard Capital Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management (NZ) Limited	Level 15 PwC Tower 188 Quay Street Auckland NZ
BT Funds Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Advance Asset Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management (RE) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
SOUTHERN CROSS MEDIA GROUP	Southern Cross Media Group Limited (SXL) Level 2, 257 Clarendon Street South Melbourne VIC 3205
	Tel: +61 03 9252 1019 Fax: +61 03 9252 1270

Signature

print name	Tim Hartin	capacity	Company Secretary		
sign here			date	10/9/2012	

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of "associate" in section 9 of the Corporations Law.
- (4) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.

- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Sales & Purchases for the period : 6/09/2012 to 6/09/2012

SECURITY: SXL

Date	Registered Company	Quantity	Value
6/09/2012	BT Portfolio Services Limited	10,000	11,236.00
	Total	10,000	11,236.00
	BT Funds Management Limited Total :	10,000	11,236.00
BT Funds Ma	anagement No.2 Limited		
Date	Registered Company	Quantity	Value
6/09/2012	HSBC Custody Nominees (Australia) Limited.	-99,944	- 111,937.28
	Total	-99,944	- 111,937.28
	BT Funds Management No.2 Limited Total :	-99,944	111,937.28
BT Investme	nt Management (RE) Limited		
Date	Registered Company Australia and New Zealand Banking Group	Quantity	Value
6/09/2012	Limited	-856	-958.72
6/09/2012	Australia and New Zealand Banking Group Limited	-1,298	-1,453.76
6/09/2012	Australia and New Zealand Banking Group Limited	-1,077	-1,206.24
6/09/2012	Australia and New Zealand Banking Group Limited	-4,308	-4,824.96
6/09/2012	Australia and New Zealand Banking Group Limited	-2,003	-2,243.36
	Total	-9,542	-10,687.04
Date	Registered Company	Quantity	Value
6/09/2012	HSBC Custody Nominees (Australia) Limited.	-480,773	538,465.76
	Total	-480,773	538,465.76
Date	Registered Company	Quantity	Value
6/09/2012	National Australian Custodian Services	-79,534	-89,078.08
6/09/2012	National Australian Custodian Services	-41,313	-46,270.56
6/09/2012	National Australian Custodian Services	-21,916	-24,545.92 -
	Total	-142,763	159,894.56
Date	Registered Company	Quantity	Value
6/09/2012	National Nominees Limited	-24,079	-26,968.48
	Total	-24,079	-26,968.48
	BT Investment Management (RE) Limited Total	_657 457	736 N15 04
	i	-657,157	736,015.84

This is annexure 'A' (being 3 pages) referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Westpac and its associated entities

$Tim\ Hartin-Company\ Secretary\ WBC-6/09/2012$

>	Westpac Banking Corporation	Australia	Phoenix Trust	Australia
	1925 (Commercial) Pty Limited	Australia	Qvalent Pty Limited	Australia
	1925 (Industrial) Pty Limited	Australia	RAMS Financial Group Pty Limited	Australia
	1925 Advances Pty Limited	Australia Papua New	RMS Warehouse Trust 2007-1	Australia
	A.G.C. (Pacific) Limited	Guinea	Sallmoor Pty Limited	Australia
	Advance Asset Management Limited	Australia	Securitor Financial Group Limited	Australia
	Altitude Administration Pty Limited	Australia	Series 2005-1G WST Trust	Australia
	Altitude Rewards Pty Limited	Australia	Series 2007-1G WST Trust	Australia
	Aotearoa Financial Services Limited	New Zealand	Series 2008-1M WST Trust	Australia
	Ascalon Capital Managers Limited	Australia	Series 2009-1 WST Trust	Australia
	Ascalon Capital Managers (Asia) Limited	Hong Kong	Series 2011-1 WST Trust	Australia
	Ascalon Funds Seed Pool Trust	Australia	Series 2011-2 WST Trust	Australia
	Seed Pool Trust No. 2	Australia	Series 2011-3 WST Trust	Australia
	Asgard Capital Management Limited	Australia	Series 2012-1 WST Trust	Australia
	Asgard Wealth Solutions Limited	Australia	Sixty Martin Place (Holdings) Pty Limited	Australia
	Athena Finance Pty Limited	Australia	Southern Cross Inc.	USA
	Australian Infrastructure Fund International 1 Pty Limited Australian Loan Processing Security Company Pty	Australia	St.George Business Finance Pty Limited	Australia
	Limited	Australia	St.George Custodial Pty Limited	Australia
	Australian Loan Processing Security Trust	Australia	St.George Equity Finance Limited	Australia
	Belliston Pty Limited	Australia	St.George Finance Holdings Limited	Australia
	Bill Acceptance Corporation Limited	Australia	St.George Finance Limited	Australia
	BLE Capital Investments Pty Limited	Australia	St.George Group Holdings Pty Limited	Australia
	BLE Capital Limited	Australia	St.George Insurance Australia Pty Limited	Australia
	BLE Development Pty Limited	Australia	St.George Life Limited	Australia
	BLE Holdings Pty Limited	Australia	St.George Motor Finance Limited	Australia
	BT (Queensland) Pty Limited	Australia	St.George New Zealand Limited	New Zealand
	BT Australia Pty Limited	Australia	St.George Procurement Management Pty Limited	Australia
	BT Financial Group (NZ) Limited	New Zealand	St.George Security Holdings Pty Limited	Australia
ノ.	BT Financial Group Pty Limited	Australia	Sydney Capital Corp Inc	USA
	BT Funds Management (NZ) Limited	New Zealand	Tasman LLC	USA
	BT Funds Management Limited	Australia	Tavarua Funding Trust III	USA
	BT Funds Management No.2 Limited	Australia	Tavarua Funding Trust IV	USA
	BTIM UK Limited	UK	Teuton Pty Limited	Australia
	BT Investment Management (RE) Limited	Australia	The Home Mortgage Company Limited	New Zealand
	BT Investment Management Limited	Australia	The Mortgage Company Pty Limited	Australia
	BT Private Nominees Pty Limited	Australia	The Warehouse Financial Services Limited	New Zealand
	BT Life Limited	Australia	TIF International 1 Pty Limited	Australia
	BT Short Term Income Fund	Australia	Value Nominees Pty Limited	Australia
	BT Long Term Income Fund	Australia	W1 Investments Pty Limited	Australia
	BT Portfolio Services Limited	Australia	Waratah Receivables Corp Pty Limited	Australia
	BT Securities Limited	Australia	Waratah Securities Australia Limited	Australia
	Castlereagh Trust	Australia	Westpac (NZ) Investments Limited	New Zealand
	CBA Limited	Australia	Westpac Administration Pty Limited	Australia

	Challenge Finance Pty Limited	Australia	Westpac Altitude Rewards Trust	Australia
	Challenge Limited	Australia	Westpac Americas Inc.	USA
	Codrington S.a.r.l.	Luxembourg	Westpac Asian Lending Pty Limited	Australia
	Crusade ABS Series 2008-2	Australia	Westpac Bank of Tonga	Tonga
	Crusade CP Management Pty Limited	Australia	Westpac Bank Samoa Limited	Samoa
	Crusade CP No.1 Pty Limited	Australia	Westpac Bank-PNG-Limited	Papua New Guinea
	Crusade CP Trust No. 41	Australia	Westpac Capital Corporation	USA
	Crusade CP Trust No. 44	Australia	Westpac Capital Holdings Inc.	USA
	Crusade CP Trust No. 48	Australia	Westpac Capital Markets Holdings Corp.	USA
	Crusade CP Trust No. 49	Australia	Westpac Capital Markets LLC	USA
	Crusade CP Trust No. 50	Australia	Westpac Capital Trust III	USA
	Crusade CP Trust No. 52	Australia	Westpac Capital Trust IV	USA
	Crusade CP Trust No. 53	Australia	Westpac Capital-NZ-Limited	New Zealand
	Crusade CP Trust No. 54	Australia	Westpac Cook Cove Trust I	Australia
	Crusade CP Trust No. 55	Australia	Westpac Cook Cove Trust II	Australia
	Crusade CP Trust No. 56	Australia	Westpac Covered Bond Trust	Australia
	Crusade CP Trust No. 57	Australia	Westpac Custodian Nominees Limited	Australia
	Crusade CP Trust No. 58	Australia	Westpac Debt Securities Pty Limited	Australia
	Crusade CP Trust No. 60	Australia	Westpac Delta LLC	USA
	Crusade Euro Trust 1E of 2004	Australia	Westpac Direct Equity Investments Pty Limited	Australia
	Crusade Euro Trust 1E of 2006	Australia	Westpac Equipment Finance (No.1) Pty Limited	Australia
	Crusade Euro Trust 1E of 2007	Australia	Westpac Equipment Finance Limited	Australia
	Crusade Global Trust 1 of 2004	Australia	Westpac Equity Holdings Pty Limited	Australia
	Crusade Global Trust 1 of 2005	Australia	Westpac Equity Investments NZ Limited	New Zealand
	Crusade Global Trust 1 of 2006	Australia	Westpac Equity Pty Limited	Australia
	Crusade Global Trust 1 of 2007	Australia	Westpac Europe Limited	UK
	Crusade Global Trust 2 of 2004	Australia	Westpac Finance (HK) Limited	Hong Kong
	Crusade Global Trust 2 of 2005	Australia	Westpac Financial Consultants Limited	Australia
	Crusade Global Trust 2 of 2006	Australia	Westpac Financial Holdings Pty Limited	Australia
	Crusade Management Limited	Australia	Westpac Financial Services Group Limited	Australia
	Crusade Trust 1A of 2005	Australia	Westpac Financial Services Group-NZ-Limited	New Zealand
	Crusade Trust 2P of 2008	Australia	Westpac Financial Services Limited	Australia
	Danaby Pty Limited	Australia	Westpac Funding Holdings Pty Limited	Australia
	eQR Securities Pty. Limited	Australia	Westpac Funds Financing Holdco Pty Limited	Australia
),	FAI No. 2 Trust	Australia	Westpac Funds Financing Pty Limited	Australia
	G.C.L. Investments Pty Limited	Australia	Westpac General Insurance Limited	Australia
	Gemini Trust	Australia	Westpac General Insurance Services Limited	Australia
	General Credit Holdings Pty Limited	Australia	Westpac Group Investment-NZ-Limited	New Zealand
	General Credits Pty Limited	Australia	Westpac Group Investments Australia Pty Limited	Australia
	Halcyon Securities Limited	Australia	Westpac Holdings-NZ-Limited	New Zealand
	Hastings Advisers LLC	USA	Westpac Investment Capital Corporation	USA
	Hastings Forests Australia Pty Limited	New Zealand Australia	Westpac Investment Vehicle No.2 Pty Limited	Australia
	Hastings Forests Australia Pty Limited		Westpac Investment Vehicle No.3 Pty Limited	Australia
	Hastings Funds Management (UK) Limited	UK	Westpac Investment Vehicle Pty Limited	Australia
	Hastings Funds Management (USA) Inc.	USA	Westpac Investments U.K. Limited	UK
	Hastings Funds Management Limited	Australia	Westpac Leasing Nominees-VicPty Limited	Australia
	Hastings Group Pty Limited	Australia	Westpac Lenders Mortgage Insurance Limited	Australia
	Hastings Investment Capital LP	USA	Westpac Life Insurance Services Limited	Australia
	Hastings Investment LLC	USA	Westpac Life-NZ-Limited	New Zealand

	Hastings Management Pty Limited	Australia	Westpac Matching Gifts Limited	Australia
	Hastings Private Equity Fund IIA Pty Limited	Australia	Westpac New Zealand Group Limited	New Zealand
	Hastings Investment Management Pty Limited	Australia	Westpac New Zealand Limited	New Zealand
	Hickory Trust	Australia	Westpac Nominees-NZ-Limited	New Zealand
	Hitton Pty Limited	Australia	Westpac NZ Covered Bond Holdings Limited	New Zealand
	HLT Custodian Trust	New Zealand	Westpac NZ Covered Bond Limited	New Zealand
\geq	Infrastructure Australia (No.3) Limited	Australia	Westpac NZ Leasing Limited	New Zealand
	Infrastructure Australia (No.4) Limited	Australia	Westpac NZ Operations Limited	New Zealand
	J O H C M GmbH	UK	Westpac NZ Securitisation Holdings Limited	New Zealand
	J O Hambro Capital Management Holdings Limited	UK	Westpac NZ Securitisation Limited	New Zealand
	JO Hambro Capital Limited	UK	Westpac Overseas Holdings No. 2 Pty Limited	Australia
	JO Hambro Unit Trust Managers Ltd	UK	Westpac Overseas Holdings Pty Limited	Australia
	J O Hambro Capital Management Limited	UK	Westpac Pacific Limited Partnership	Australia
	JOHCM (Singapore) Pte Limited	Singapore	Westpac Private Equity Pty Limited	Australia
	JOHCM (USA) General Partner Inc	USA	Westpac Properties Limited	Australia
	JOHCMG Share Trustee Limited	UK	Westpac RE Limited	Australia
	Silver Metis Investment Management Ltd	Cayman Islands	Westpac Securities Administration Limited	Australia
	Magnitude Group Pty Limited	Australia	Westpac Securities Inc.	USA
	MIF Custodian Trust	New Zealand	Westpac Securities Limited	Australia
	Mortgage Management Limited	Australia	Westpac Securities NZ Limited	New Zealand
	Nationwide Management Pty Limited	Australia	Westpac Securitisation Holdings Pty Limited	Australia
	Net Nominees Limited	Australia	Westpac Securitisation Management Pty Limited	Australia
	Number 120 Limited1	New Zealand	Westpac Singapore Limited	Singapore
	Oniston Pty Limited	Australia	Westpac Structured Products Limited	Australia
	Orion Trust	Australia	Westpac Superannuation Nominees-NZ-Limited	New Zealand
	Packaging Properties 1 Pty Limited	Australia	Westpac Syndications Management Pty Limited	Australia
	Packaging Properties 2 Pty Limited	Australia	Westpac Term PIE Fund	New Zealand
	Packaging Properties 3 Pty Limited	Australia	Westpac TPS Trust	Australia
	Partnership Pacific Limited	Australia	Westpac Unit Trust	Australia
	Partnership Pacific Securities Limited	Australia	Westpac USA Inc.	USA
	Pashley Investments Pty Limited	Australia	WFAL No.1 Loan Trust	Hong Kong

Note: Westpac retains 60% ownership of BT Investment Management Limited who lodges separate notices under ASX code 'BTT'

BT Investment Management Limited (60%)

BT Investment Management (RE) Limited (Subsidiary of BT Investment Management Limited)

Australia