

10 September 2012

Company Announcements Platform Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam,

Notice of Ceasing to be a Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of Southern Cross Media Group Limited.

A notice in substantially the same terms will also be lodged with the ASX on behalf of Westpac Banking Corporation (WBC).

Yours faithfully,

Chris Millard Company Secretary

Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

| <u>Го</u> | Company Name/Scheme | SOUTHERN CROSS MEDIA GROUP LIMITED |
|-----------|---------------------|------------------------------------|
| | | |

ACN/ARSN <u>ABN 91 116 024 536</u>

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ABN 28 126 385 822

The holder ceased to be a substantial holder on

6/09/2012

The previous notice was given to the company on

10/09/2012

The previous notice was dated

5/09/2012

2. Changes in relevant interests

Particulars of each change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|--|-------------------------------|
| 6/09/2012 | WBC & its Associates | See | See | See | See |
| | Westpac Financial Services | Schedule | Schedule | Schedule | Schedule |
| | Group Limited (WFSG), | | | | |
| | Asgard Capital | | | | |
| | Management Limited, BT | | | | |
| | Funds Management (NZ) | | | | |
| | Limited, BT Funds | | | | |
| | Management Limited, | | | | |
| | Advance Asset | | | | |
| | Management Limited, BT | | | | |
| | Funds Management No.2 | | | | |
| | Limited, BT Investment | | | | |
| | Management (RE) Limited | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| Westpac Banking Corporation (WBC) | Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000 |
| Westpac Financial Services Group Limited (WFSGL) | Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000 |
| Asgard Capital Management Limited | Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000 |
| BT Funds Management (NZ) Limited | Level 15 PwC Tower 188 Quay Street Auckland NZ |
| BT Funds Management Limited | Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000 |
| Advance Asset Management Limited | Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000 |
| BT Funds Management No.2 Limited | Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000 |
| BT Investment Management (RE) Limited | Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 |
| SOUTHERN CROSS MEDIA GROUP | Southern Cross Media Group Limited (SXL) Level 2, 257 Clarendon Street South Melbourne VIC 3205 |
| | Tel: +61 03 9252 1019 Fax: +61 03 9252 1270 |

Signature

| print name | Chris Millard | capacity | Company Secretary |
|------------|---------------|----------|-------------------|
| | | | |
| sign here | | date | 10/9/2012 |

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of "associate" in section 9 of the Corporations Law.
- (4) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.

- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

SCHEDULE 2

Sales & Purchases for the period : 6/09/2012 to 6/09/2012

SECURITY: SXL

| Date | Registered Company | Quantity | Value |
|-------------|--|----------|-----------------|
| 6/09/2012 | BT Portfolio Services Limited | 10,000 | 11,236.00 |
| | Total | 10,000 | 11,236.00 |
| | BT Funds Management Limited Total : | 10,000 | 11,236.00 |
| BT Funds Ma | anagement No.2 Limited | | |
| Date | Registered Company | Quantity | Value |
| 6/09/2012 | HSBC Custody Nominees (Australia) Limited. | -99,944 | - 111,937.28 |
| | Total | -99,944 | - 111,937.28 |
| | BT Funds Management No.2 Limited Total : | -99,944 | - 111,937.28 |
| BT Investme | nt Management (RE) Limited | | |
| Date | Registered Company Australia and New Zealand Banking Group | Quantity | Value |
| 6/09/2012 | Limited | -856 | -958.72 |
| 6/09/2012 | Australia and New Zealand Banking Group Limited | -1,298 | -1,453.76 |
| 6/09/2012 | Australia and New Zealand Banking Group Limited | -1,077 | -1,206.24 |
| 6/09/2012 | Australia and New Zealand Banking Group Limited | -4,308 | -4,824.96 |
| 6/09/2012 | Australia and New Zealand Banking Group Limited | -2,003 | -2,243.36 |
| | Total | -9,542 | -10,687.04 |
| Date | Registered Company | Quantity | Value |
| 6/09/2012 | HSBC Custody Nominees (Australia) Limited. | -480,773 | 538,465.76 |
| | Total | -480,773 | 538,465.76 |
| Date | Registered Company | Quantity | Value |
| 6/09/2012 | National Australian Custodian Services | -79,534 | -89,078.08 |
| 6/09/2012 | National Australian Custodian Services | -41,313 | -46,270.56 |
| 6/09/2012 | National Australian Custodian Services | -21,916 | -24,545.92 - |
| | Total | -142,763 | 159,894.56 |
| Date | Registered Company | Quantity | Value |
| 6/09/2012 | National Nominees Limited | -24,079 | -26,968.48 |
| | Total | -24,079 | -26,968.48 |
| | BT Investment Management (RE) Limited Total | CE7 4F7 | 700 045 04 |
| | : | -657,157 | 736,015.84 |

This is annexure 'A' (being 3 pages) referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Westpac and its associated entities

 $Tim\ Hartin-Company\ Secretary\ WBC-6/09/2012$

| > | Westpac Banking Corporation | Australia | Phoenix Trust | Australia |
|---|--|------------------------|--|-------------|
| | 1925 (Commercial) Pty Limited | Australia | Qvalent Pty Limited | Australia |
| | 1925 (Industrial) Pty Limited | Australia | RAMS Financial Group Pty Limited | Australia |
| | 1925 Advances Pty Limited | Australia Papua New | RMS Warehouse Trust 2007-1 | Australia |
| | A.G.C. (Pacific) Limited | Guinea | Sallmoor Pty Limited | Australia |
| | Advance Asset Management Limited | Australia | Securitor Financial Group Limited | Australia |
| | Altitude Administration Pty Limited | Australia | Series 2005-1G WST Trust | Australia |
| | Altitude Rewards Pty Limited | Australia | Series 2007-1G WST Trust | Australia |
| | Aotearoa Financial Services Limited | New Zealand | Series 2008-1M WST Trust | Australia |
| | Ascalon Capital Managers Limited | Australia | Series 2009-1 WST Trust | Australia |
| | Ascalon Capital Managers (Asia) Limited | Hong Kong | Series 2011-1 WST Trust | Australia |
| | Ascalon Funds Seed Pool Trust | Australia | Series 2011-2 WST Trust | Australia |
| | Seed Pool Trust No. 2 | Australia | Series 2011-3 WST Trust | Australia |
| | Asgard Capital Management Limited | Australia | Series 2012-1 WST Trust | Australia |
| | Asgard Wealth Solutions Limited | Australia | Sixty Martin Place (Holdings) Pty Limited | Australia |
| | Athena Finance Pty Limited | Australia | Southern Cross Inc. | USA |
| | Australian Infrastructure Fund International 1 Pty Limited Australian Loan Processing Security Company Pty | Australia | St.George Business Finance Pty Limited | Australia |
| | Limited | Australia | St.George Custodial Pty Limited | Australia |
| | Australian Loan Processing Security Trust | Australia | St.George Equity Finance Limited | Australia |
| | Belliston Pty Limited | Australia | St.George Finance Holdings Limited | Australia |
| | Bill Acceptance Corporation Limited | Australia | St.George Finance Limited | Australia |
| | BLE Capital Investments Pty Limited | Australia | St.George Group Holdings Pty Limited | Australia |
| | BLE Capital Limited | Australia | St.George Insurance Australia Pty Limited | Australia |
| | BLE Development Pty Limited | Australia | St.George Life Limited | Australia |
| | BLE Holdings Pty Limited | Australia | St.George Motor Finance Limited | Australia |
| | BT (Queensland) Pty Limited | Australia | St.George New Zealand Limited | New Zealand |
| | BT Australia Pty Limited | Australia | St.George Procurement Management Pty Limited | Australia |
| | BT Financial Group (NZ) Limited | New Zealand | St.George Security Holdings Pty Limited | Australia |
| | BT Financial Group Pty Limited | Australia | Sydney Capital Corp Inc | USA |
| | BT Funds Management (NZ) Limited | New Zealand | Tasman LLC | USA |
| | BT Funds Management Limited | Australia | Tavarua Funding Trust III | USA |
| | BT Funds Management No.2 Limited | Australia | Tavarua Funding Trust IV | USA |
| | BTIM UK Limited | UK | Teuton Pty Limited | Australia |
| | BT Investment Management (RE) Limited | Australia | The Home Mortgage Company Limited | New Zealand |
| | BT Investment Management Limited | Australia | The Mortgage Company Pty Limited | Australia |
| | BT Private Nominees Pty Limited | Australia | The Warehouse Financial Services Limited | New Zealand |
| | BT Life Limited | Australia | TIF International 1 Pty Limited | Australia |
| | BT Short Term Income Fund | Australia | Value Nominees Pty Limited | Australia |
| | BT Long Term Income Fund | Australia | W1 Investments Pty Limited | Australia |
| | BT Portfolio Services Limited | Australia | Waratah Receivables Corp Pty Limited | Australia |
| | BT Securities Limited | Australia | Waratah Securities Australia Limited | Australia |
| | Castlereagh Trust | Australia | Westpac (NZ) Investments Limited | New Zealand |
| | CBA Limited | Australia | Westpac Administration Pty Limited | Australia |
| | | | | |

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| | Challenge Finance Pty Limited | Australia | Westpac Altitude Rewards Trust | Australia |
|------------|--|-------------|---|---------------------|
| | Challenge Limited | Australia | Westpac Americas Inc. | USA |
| | Codrington S.a.r.l. | Luxembourg | Westpac Asian Lending Pty Limited | Australia |
| | Crusade ABS Series 2008-2 | Australia | Westpac Bank of Tonga | Tonga |
| | Crusade CP Management Pty Limited | Australia | Westpac Bank Samoa Limited | Samoa |
| | Crusade CP No.1 Pty Limited | Australia | Westpac Bank-PNG-Limited | Papua New Guinea |
| > | Crusade CP Trust No. 41 | Australia | Westpac Capital Corporation | USA |
| | Crusade CP Trust No. 44 | Australia | Westpac Capital Holdings Inc. | USA |
| | Crusade CP Trust No. 48 | Australia | Westpac Capital Markets Holdings Corp. | USA |
| | Crusade CP Trust No. 49 | Australia | Westpac Capital Markets LLC | USA |
| | Crusade CP Trust No. 50 | Australia | Westpac Capital Trust III | USA |
| | Crusade CP Trust No. 52 | Australia | Westpac Capital Trust IV | USA |
| | Crusade CP Trust No. 53 | Australia | Westpac Capital-NZ-Limited | New Zealand |
| | Crusade CP Trust No. 54 | Australia | Westpac Cook Cove Trust I | Australia |
| | Crusade CP Trust No. 55 | Australia | Westpac Cook Cove Trust II | Australia |
| | Crusade CP Trust No. 56 | Australia | Westpac Covered Bond Trust | Australia |
| | Crusade CP Trust No. 57 | Australia | Westpac Custodian Nominees Limited | Australia |
| | Crusade CP Trust No. 58 | Australia | Westpac Debt Securities Pty Limited | Australia |
| | Crusade CP Trust No. 60 | Australia | Westpac Delta LLC | USA |
| | Crusade Euro Trust 1E of 2004 | Australia | Westpac Direct Equity Investments Pty Limited | Australia |
| | Crusade Euro Trust 1E of 2006 | Australia | Westpac Equipment Finance (No.1) Pty Limited | Australia |
| | Crusade Euro Trust 1E of 2007 | Australia | Westpac Equipment Finance Limited | Australia |
| | Crusade Global Trust 1 of 2004 | Australia | Westpac Equity Holdings Pty Limited | Australia |
| | Crusade Global Trust 1 of 2005 | Australia | Westpac Equity Investments NZ Limited | New Zealand |
| | Crusade Global Trust 1 of 2006 | Australia | Westpac Equity Pty Limited | Australia |
| | Crusade Global Trust 1 of 2007 | Australia | Westpac Europe Limited | UK |
| | Crusade Global Trust 2 of 2004 | Australia | Westpac Finance (HK) Limited | Hong Kong |
| | Crusade Global Trust 2 of 2005 | Australia | Westpac Financial Consultants Limited | Australia |
| | Crusade Global Trust 2 of 2006 | Australia | Westpac Financial Holdings Pty Limited | Australia |
| | Crusade Management Limited | Australia | Westpac Financial Services Group Limited | Australia |
| | Crusade Trust 1A of 2005 | Australia | Westpac Financial Services Group-NZ-Limited | New Zealand |
| | Crusade Trust 2P of 2008 | Australia | Westpac Financial Services Limited | Australia |
| | Danaby Pty Limited | Australia | Westpac Funding Holdings Pty Limited | Australia |
| | eQR Securities Pty. Limited | Australia | Westpac Funds Financing Holdco Pty Limited | Australia |
| <u>)</u> , | FAI No. 2 Trust | Australia | Westpac Funds Financing Pty Limited | Australia |
| | G.C.L. Investments Pty Limited | Australia | Westpac General Insurance Limited | Australia |
| | Gemini Trust | Australia | Westpac General Insurance Services Limited | Australia |
| | General Credit Holdings Pty Limited | Australia | Westpac Group Investment-NZ-Limited | New Zealand |
| | General Credits Pty Limited | Australia | Westpac Group Investments Australia Pty Limited | Australia |
| | Halcyon Securities Limited | Australia | Westpac Holdings-NZ-Limited | New Zealand |
| | Hastings Advisers LLC | USA | Westpac Investment Capital Corporation | USA |
| | Hastings Forestry Investments Limited | New Zealand | Westpac Investment Vehicle No.2 Pty Limited | Australia |
| | Hastings Forests Australia Pty Limited | Australia | Westpac Investment Vehicle No.3 Pty Limited | Australia |
| | Hastings Funds Management (UK) Limited | UK | Westpac Investment Vehicle Pty Limited | Australia |
| | Hastings Funds Management (USA) Inc. | USA | Westpac Investments U.K. Limited | UK |
| | Hastings Funds Management Limited | Australia | Westpac Leasing Nominees-VicPty Limited | Australia |
| | Hastings Group Pty Limited | Australia | Westpac Lenders Mortgage Insurance Limited | Australia |
| | Hastings Investment Capital LP | USA | Westpac Life Insurance Services Limited | Australia |
| | Hastings Investment LLC | USA | Westpac Life-NZ-Limited | New Zealand |
| | | | | |

| | Hastings Management Pty Limited | Australia | Westpac Matching Gifts Limited | Australia |
|--------|--|-------------------|---|-------------|
| | Hastings Private Equity Fund IIA Pty Limited | Australia | Westpac New Zealand Group Limited | New Zealand |
| | Hastings Investment Management Pty Limited | Australia | Westpac New Zealand Limited | New Zealand |
| | Hickory Trust | Australia | Westpac Nominees-NZ-Limited | New Zealand |
| | Hitton Pty Limited | Australia | Westpac NZ Covered Bond Holdings Limited | New Zealand |
| | HLT Custodian Trust | New Zealand | Westpac NZ Covered Bond Limited | New Zealand |
| \geq | Infrastructure Australia (No.3) Limited | Australia | Westpac NZ Leasing Limited | New Zealand |
| | Infrastructure Australia (No.4) Limited | Australia | Westpac NZ Operations Limited | New Zealand |
| | J O H C M GmbH | UK | Westpac NZ Securitisation Holdings Limited | New Zealand |
| | J O Hambro Capital Management Holdings Limited | UK | Westpac NZ Securitisation Limited | New Zealand |
| | JO Hambro Capital Limited | UK | Westpac Overseas Holdings No. 2 Pty Limited | Australia |
| | JO Hambro Unit Trust Managers Ltd | UK | Westpac Overseas Holdings Pty Limited | Australia |
| | J O Hambro Capital Management Limited | UK | Westpac Pacific Limited Partnership | Australia |
| | JOHCM (Singapore) Pte Limited | Singapore | Westpac Private Equity Pty Limited | Australia |
| | JOHCM (USA) General Partner Inc | USA | Westpac Properties Limited | Australia |
| | JOHCMG Share Trustee Limited | UK | Westpac RE Limited | Australia |
| | Silver Metis Investment Management Ltd | Cayman Islands | Westpac Securities Administration Limited | Australia |
| | Magnitude Group Pty Limited | Australia | Westpac Securities Inc. | USA |
| | MIF Custodian Trust | New Zealand | Westpac Securities Limited | Australia |
| | Mortgage Management Limited | Australia | Westpac Securities NZ Limited | New Zealand |
| | Nationwide Management Pty Limited | Australia | Westpac Securitisation Holdings Pty Limited | Australia |
| | Net Nominees Limited | Australia | Westpac Securitisation Management Pty Limited | Australia |
| | Number 120 Limited1 | New Zealand | Westpac Singapore Limited | Singapore |
| | Oniston Pty Limited | Australia | Westpac Structured Products Limited | Australia |
| | Orion Trust | Australia | Westpac Superannuation Nominees-NZ-Limited | New Zealand |
| | Packaging Properties 1 Pty Limited | Australia | Westpac Syndications Management Pty Limited | Australia |
| | Packaging Properties 2 Pty Limited | Australia | Westpac Term PIE Fund | New Zealand |
| | Packaging Properties 3 Pty Limited | Australia | Westpac TPS Trust | Australia |
| | Partnership Pacific Limited | Australia | Westpac Unit Trust | Australia |
| | Partnership Pacific Securities Limited | Australia | Westpac USA Inc. | USA |
| | Pashley Investments Pty Limited | Australia | WFAL No.1 Loan Trust | Hong Kong |
| | | | | |

Note: Westpac retains 60% ownership of BT Investment Management Limited who lodges separate notices under ASX code 'BTT'

BT Investment Management Limited (60%)

BT Investment Management (RE) Limited (Subsidiary of BT Investment Management Limited)

Australia