

Southern Cross Media Group Annual General Meeting

24 October 2012



SOUTHERN CROSS AUSTEREO

AGENDA

1. Chairman's overview
2. CEO's report
3. Formal business
4. Closure of meeting

SCMG Board & Management

SCMG Board

Max Moore Wilton, Chairman

Leon Pasternak, Deputy Chair

Chris de Boer, Non-executive Director

Tony Bell, Non-executive Director

Michael Carapiet, Non-executive Director

Peter Harvie, Non-executive Director

Marina Darling, Non-executive Director

SCMG Management

Rhys Holleran, Chief Executive Officer

Steve Kelly, Chief Financial Officer

Louise Bolger, Company Secretary



Max Moore-Wilton

CHAIRMAN'S OVERVIEW



personal use only

Rhys Holleran

CEO'S REPORT



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CEO's Report

Q1 FY13

- Revenues - down 10%
- National Sales – down 15.2%
- Local Sales – down 5.1%
- Three drivers
 - Declining markets
 - One-off impact of Olympic Games
 - Declining share in TV & National radio markets



CEO's Report

Q1 FY13 (continued)

- Strong radio ratings – particularly MMM
- 2Day FM breakfast ratings hit all time high in survey 6
- TV ratings appear to have stabilised
- Digital music partnership with Sony & Universal will create exciting opportunities
- Further \$6m cost savings being achieved this year - \$10m annualised – over and above synergy realisation



Max Moore-Wilton, Chairman

FORMAL BUSINESS



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Proxies

- Proxies received for 514,325,508 shares
- Number of shareholders 519
- Representing 72.97% of the company's issued voting capital

Resolution 1

Adoption of Remuneration Report

That SCMGL adopt the Remuneration Report included in the SCMGL Directors' Report for the financial year ended 30 June 2012.

Resolution 2

Re-election of Max Moore-Wilton as a Director

That Max Moore-Wilton be re-elected as a Director of
SCMGL.



Resolution 3

Re-election of Leon Pasternak as a Director

That Leon Pasternak be re-elected as a Director of
SCMGL.

Resolution 4

Re-election of Michael Carapiet as a Director

That Michael Carapiet be re-elected as a Director of
SCMGL.



Meeting Close



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