

Southern Cross Media Group Limited ABN 91 116 024 536

Level 2, 257 Clarendon Street SOUTH MELBOURNE VIC 3205

AUSTRALIA

Internet

+61 3 9252 1019 +61 3 9252 1270

Telephone Fax Internet

www.southerncrossaustereo.com.au

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ASX RELEASE / MEDIA RELEASE

Dividend Reinvestment Plan

In Southern Cross Media Group Limited's (ASX: SXL) (SCMG) half year results announcement of 19 February 2013 the company advised that a fully franked dividend of 4.5 cents per share would be payable on 26 April 2013 to shareholders registered as at 5:00 pm (AEST) on 8 April 2013.

SCMG's Dividend Reinvestment Plan (DRP) will apply to this dividend. Details of the DRP can be obtained from SCMG's website (www.southerncrossaustereo.com.au) under the 'Distributions and DRP' tab which can be found on the Investor page.

The pricing period for DRP purposes will be 8 trading days, starting on 10 April 2013 and concluding on 19 April 2013 (both inclusive). No discount will apply to the price of shares issued under the DRP. The DRP application price will be announced to the ASX at the end of the pricing period. It is further noted that under the DRP SCMG can either issue new shares or cause existing shares to be acquired in the market. It is SCMG's intention to have shares acquired in the market for the DRP as it relates to this dividend.

DRP application forms must be received by SCMG's registry, Computershare Investor Services, by 5:00 pm (AEST) on 8 April 2013 to be effective for this dividend. Application forms received after this time will only be effective for subsequent dividends to which the DRP may apply.

Shareholders who wish to change their participation in the DRP are advised to visit SCMG's registry website (www.investorcentre.com) or to contact Computershare Investor Services on 1300 766 272. Changes to participation must also be received by 5:00 pm (AEST) on 8 April 2013.

For further information, please contact:

Louise Bolger Company Secretary Tel: 03 9922 2039