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## ASX RELEASE

### Completion of Sale of Sunshine Coast Radio Stations to Eon Broadcasting

Southern Cross Media Group Limited (ASX: SXL) (SCA) refers to its announcement of 7 March 2013 which advised that it had entered into an agreement with Eon Broadcasting Pty Ltd (Eon), 90% of which is held by Oceania Capital Partners Limited (ASX: OCP), to acquire all of the shares in its subsidiary Sunshine Coast Broadcasters Pty Ltd for a purchase price of \$17.75 million.

The Wheatley Organisation Pty Ltd holds the remaining 10% of Eon.

SCA confirms that completion of the sale of Sunshine Coast Broadcasters Pty Ltd, the holder of two commercial FM radio licences on the Queensland Sunshine Coast (Sea FM and Mix FM), to Eon Broadcasting Pty Ltd occurred on 15 March 2013.

For further information, please contact:

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